April 23, 2021

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Increase in Volume.**

We refer to your email dated April 22, 2021 intimating us about you noting a significant increase in the volume of our security (equity shares) across exchanges in the recent past.

In this connection, we wish to inform you that the Company has been diligently making the required disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 from time to time, that have a bearing on the performance/operations of the Company including the price sensitive information. As of now, we do not have any information about the Company, which in our opinion, have any bearing on the price/volume of our security.

In view of the above, you may kindly note that the increase in the volume of the Company's security is purely market driven.

Thank you.

Yours faithfully,
for JM Financial Limited
PRASHANT KISHOR CHOKSI
Digitally signed by PRASHANT KISHOR CHOKSI
Date: 2021.04.23 19:17:13 +05'30'
Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary