

May 19, 2026

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

Sub: Grant of Stock Options to Eligible Employees

We wish to inform you that the Nomination and Remuneration Committee of the Board of the Company, at its meeting held today i.e. on May 19, 2026, has approved the grant of 9,70,624 Stock Options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the Eligible Employees. The details of grant, vesting schedule and exercise period in respect of the above Options are given below.

Effective Date of Grant: July 1, 2026

Number of Options Granted	Vesting Schedule	Exercise Period
4,89,625	100% Options will vest on July 1, 2027	July 1, 2027 to June 30, 2033
4,80,999	Stage I - 1/3 rd (1,60,333) Options will vest on July 1, 2027	July 1, 2027 to June 30, 2033
	Stage II - 1/3 rd (1,60,333) Options will vest on July 1, 2028	July 1, 2028 to June 30, 2033
	Stage III - 1/3 rd (1,60,333) Options will vest on July 1, 2029	July 1, 2029 to June 30, 2033

The above meeting commenced at 3:00 p.m. and concluded at 5:00 p.m.

We request you to kindly take the aforesaid disclosure on your record and disseminate the same as is appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Pandya
Company Secretary & Compliance Officer

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com