

November 15, 2025

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI LODR

We refer to our letter dated February 20, 2025, wherein we had intimated about receipt of the refund order from the Tax Authorities for an amount aggregating Rs. 230 Crore (Copy enclosed for your ready reference).

Pursuant to the above order, please be informed that the Company has now received an amount of Rs. 223.32 Crore, as and by way of income tax refund, against the above refund order after the Tax Authorities making certain tax adjustments.

The email intimation about the refund amount being credited to the Company's bank account was received on November 14, 2025, at 5:10 p.m. (IST).

We request you to kindly take the aforesaid disclosure on your record and disseminate as is appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Pandya
Company Secretary & Compliance Officer
Encl.: as above



February 20, 2025

BSE Limited
Department of Corporate Services
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Mumbai - 400 001

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Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 read with Para A, Part A of Schedule III to the SEBI LODR, we wish to inform you that JM Financial Limited (the “**Company**”) has received the order from Deputy Commissioner of Income Tax, Government of India under Section 254 read with Section 143(3) of the Income-tax Act, 1961 on February 19, 2025 in respect of the assessment year 2008-09. As per the said order, the Company would receive an aggregate amount of Rs. 230 Crore (including interest) as and by way of refund.

The required disclosure pursuant to the above Regulation is enclosed and marked as Annexure A hereto.

We request you to kindly take the aforesaid disclosure on your record and disseminate as is appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant
Vijay
Pandya

Digitally signed by
Hemant Vijay
Pandya
Date: 2025.02.20
15:34:34 +05'30'

Hemant Pandya
Company Secretary & Compliance Officer

Encl.: as above

Detailed disclosure under Regulation 30 read with Schedule III of the SEBI LODR

Sr. No.	Particulars	Remarks
1.	Name of the Authority	Deputy Commissioner of Income Tax
2.	Nature and details of the action(s) taken or order(s) passed	Order under Section 254 read with Section 143(3) of the Income-tax Act, 1961
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Received on February 19, 2025 at 15:44 hours
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	None
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order will have a positive financial impact