August 4, 2026

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

Security Code: **523405**

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Summary of proceedings of the Forty First (41st) Annual General Meeting ("AGM") of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we are enclosing a summary of the proceedings of the Forty First (41st) AGM of JM Financial Limited (the "**Company**") held on **Monday, August 3, 2026** in **physical mode** at **4:00 p.m.** at **Ravindra Natya Mandir, Sayani Road, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025**.

The said proceedings are also being uploaded on the website of the Company at https://jmfl.com/investor-relation/agm-egm.html and can be accessed by scanning the QR Code.

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Vijay Pandya
Digitally signed by Hemant Vijay Pandya
Date: 2026.08.04 00:44:36 +05'30'

**Hemant Pandya**
Company Secretary & Compliance Officer

Encl.: as above

**JM Financial Limited**

**Summary of the Proceedings of the Forty First (41st) Annual General Meeting**

| Particulars | Details |
|---|---|
| AGM | Forty First (41st) Annual General Meeting |
| Mode | Physical mode |
| Date and time | Monday, August 3, 2026, at 4:00 p.m. |
| Venue | Ravindra Natya Mandir, Sayani Road, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400025 |

Mr. Nimesh Kampani, Non-executive Chairman of the Company, chaired the AGM and welcomed the Members attending in person. He stated that the meeting was conducted in accordance with the applicable provisions.

The Chairman introduced the Board Members and Key Managerial Personnel present at the AGM. He confirmed the presence of the Chairpersons of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee. He informed the Members that representatives of the Statutory Auditors, Secretarial Auditors and the Scrutinisers were present.

89 (Eighty-nine) Members attended the meeting.

As the requisite quorum was present, the Chairman called the meeting to order.

The Chairman then stated the details of authorised representations received by the Company and informed the Members that the statutory registers and other documents mentioned in the AGM Notice were available for inspection during the meeting.

The Chairman informed the Members that the Annual Report for the financial year 2025-26, *inter alia*, containing the Notice of the 41st AGM, was circulated to the Members in accordance with the applicable provisions. With the consent of the Members present, the Notice convening the AGM was taken as read.

The Chairman then stated that the Statutory Auditor's Report on the Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 and the Secretarial Audit Report for the said year did not contain any qualifications, adverse comments or reservations. Accordingly, the reports were also taken as read.

The Chairman then informed the Members that, in compliance with the applicable provisions of the Act, the Company had provided remote e-voting facility to enable Members to exercise their voting rights. Remote e-voting commenced at 9:00 a.m. on Thursday, July 30, 2026 and ended at 5:00 p.m. on Sunday, August 2, 2026. Members were entitled to vote in proportion to their shareholding as on the cut-off date, i.e., Monday, July 27, 2026. He further informed the Members that voting through ballot paper was made available at the AGM for those Members who had not exercised their voting rights through remote e-voting.

He further stated that Mr. Saurabh Agarwal, Partner at Makarand M. Joshi & Co., Practicing Company Secretaries was appointed as the Scrutiniser to scrutinise the voting process in a fair and transparent manner.

The Chairman then made the introductory remarks which, *inter alia*, included a welcome address, a brief overview of the Global and Indian economy, an overview of the financial performance of the Company for the financial year 2025-26, and highlights of the consolidated financial performance of the Company for the first quarter ended June 30, 2026.

The Chairman then thanked all the Directors of the Company for their valuable contribution during the year. He also expressed a deep sense of appreciation and gratitude to all the employees, clients, shareholders, regulators and other stakeholders for their continued support and co-operation.

Thereafter, a video showcasing the key accomplishments during the financial year 2025-26, followed by a brief video on the CSR activities undertaken by JM Financial Group, was played for the Members and was well received.

The Chairman thereafter read out the Ordinary and Special businesses as stated in the Notice convening the 41st AGM.

| Item No. | Business | Resolution Type |
|---|---|---|
| 1 | Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon. | Ordinary |
| 2 | Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon. | Ordinary |
| 3 | Declaration of final dividend on the equity shares for the financial year ended March 31, 2026. | Ordinary |
| 4 | Appointment of a director in place of Mr. Vishal Kampani (DIN: 00009079), who retires by rotation, and being eligible, offers himself for re-appointment. | Ordinary |
| 5 | Re-appointment of Ms. Roshini Bakshi (DIN: 01832163) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from December 9, 2026 to December 8, 2031 (both the days inclusive). | Special |
| 6 | Re-appointment of Mr. Navroz Udwadia (DIN: 08355220) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from December 9, 2026 to December 8, 2031 (both the days inclusive). | Special |
| 7 | Re-appointment of Mr. Pradip Kanakia (DIN: 00770347) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from February 7, 2027 to February 6, 2032 (both the days inclusive). | Special |
| 8 | Re-appointment of Mr. Sumit Bose (DIN: 03340616) as an Independent Director of the Company for a second term of two (2) consecutive years and seven (7) days with effect from May 24, 2027 to May 30, 2029 (both the days inclusive). | Special |
| 9 | Approval for entering into material related party transactions with JM Financial Services Limited, for an aggregate amount of up to ₹ 600 Crore from the conclusion of the Forty First (41st) AGM until the conclusion of the Forty Second (42nd) AGM of the Company to be held in the financial year 2027-28. | Ordinary |
| 10 | Approval for material related party transactions between the subsidiaries of the Company. | Ordinary |

The Chairman then invited the Members to raise queries, offer suggestions or seek clarifications at the AGM. Several Members appreciated the Company for conducting the AGM in physical mode, although no longer mandated under applicable laws, and complimented the management on various initiatives, including the Group's CSR activities. Members also appreciated the quality, presentation and contents of the Annual Report, and acknowledged the efforts of the Company Secretary and his team in supporting Members and ensuring timely dispatch of the Annual Report.

Members raised certain queries and offered suggestions, broadly relating to the Company's business, its strategic growth roadmap, potential new business opportunities, if any, data protection and the robustness of cybersecurity measures across the Company and its subsidiaries. Members also sought clarity on the use and integration of Artificial Intelligence (AI) to enhance business processes and customer service, as well as the Company's capital expenditure and overall financial performance. Members also expressed their support for all the resolutions proposed at the AGM. The Vice Chairman and Managing Director, broadly responded to the queries raised by the Members and also took note of their observations and comments.

Each of the resolutions set out in the Notice convening the AGM were duly proposed and seconded by the Members at appropriate stage of the proceedings.

The Chairman then requested the Members who had not cast their votes through remote e-voting to vote using the ballot papers provided to them and deposit the same in the ballot box.

The Chairman informed the Members that the consolidated results of remote e-voting and voting through ballot paper at the AGM would be declared after receipt of the Scrutiniser's report. The results would thereafter be intimated to the stock exchanges and uploaded on the websites of the Company and NSDL.

The Chairman thereafter thanked the Members for attending and actively participating in the Meeting and for their continued support.

There being no further business to transact, the meeting concluded at 5:20 p.m. with a vote of thanks to the Chair.

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