

March 31, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

Security Code: 523405

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: JMFINANCIL

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

Re: Inter-se transfer of shares amongst promoter/promoters’ group in JM Financial Limited.

Further to the disclosure made by us under Regulation 10(5) of SEBI SAST Regulations dated March 22, 2021, kindly find attached herewith the requisite disclosures under Regulation 10(6) thereof.

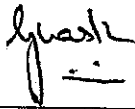
We request you to disseminate the above intimation to the public.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

For Persepolis Investment Company Private Limited (Acquirer)



Authorised Signatory



Vishal Kampani
(Acquirer)

Encl: a/a

cc: JM Financial Limited 7th Floor, Cnergy
Appasaheb Marathe Marg, Prabhadevi,
Mumbai – 400025

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

1.	Name of the Target Company (TC)	JM Financial Limited (“JMFL”)	
2.	Name of the acquirer	1. Persepolis Investment Company Private Limited 2. Mr. Vishal Kampani	
3.	Name of the stock exchange where shares of the TC are listed.	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer of shares pursuant to internal restructuring of promoter/promoter group holdings.	
5.	Relevant regulation under which the acquirer is exempted from making open Offer	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. March 22, 2021.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	A Name of the transferor / seller	Mrs. Aruna Nimesh Kampani	Yes
	B Date of acquisition	Anytime on or after March 30, 2021	Yes, disclosures were made. Actual acquisition of shares was made on March 30, 2021.
	C Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Up to 11,00,000 equity shares	Yes, the disclosures were made. 11,00,000 equity shares have been actually acquired from Mrs. Aruna Nimesh Kampani

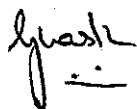
	D	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Up to 11,00,000 equity shares constituting 0.12% of the total paid up capital of the Target Company were proposed to be acquired.	11,00,000 equity shares constituting 0.12% of the total paid up capital of the Target Company have been actually acquired.		
	e	Price at which shares are proposed to be acquired / actually acquired	The shares of the Target Company were proposed to be acquired at a price not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.	The shares of the Target Company were actually acquired at Rs. 88.25 per share, which price is within the price arrived at under the applicable SEBI SAST Regulations. ⁽¹⁾		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
No. of shares held			% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee				
		Persepolis Investment Company Private Limited	16,50,000	0.17%	22,50,000	0.24%
		Vishal Kampani	1,15,00,000	1.21%	1,20,00,000	1.26%
	b	Each Seller / Transferor				
		Aruna Nimesh Kampani	3,54,51,250	3.72%	3,43,51,250	3.60%

Note:

(1) Excluding brokerage and taxes

(2) Rounding-off of percentages could results in arithmetic difference.

For Persepolis Investment Company Private Limited (Acquirer)



Authorised Signatory



**Vishal Kampani
(Acquirer)**

Date: March 31, 2021

Place: Mumbai