



March 22, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

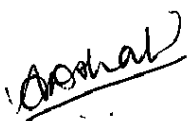
Symbol: FUTUREVENT

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure for release of encumbrance in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited


Ankur Shah
Company Secretary

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Future Ventures India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	22,63,67,710^a	14.36%	14.36%
(2) JM Financial Services Limited	6,59,392^b	0.04%	0.04%
b) ~~Voting rights (VR) otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	22,70,27,102	14.40%	14.40%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Products Limited	(2,88,07,670)	(1.83%)	(1.83%)
(2) JM Financial Services Limited	(11,301)	(0.00%)	(0.00%)
b) ~~VRs acquired /sold otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	(2,88,18,971)	(1.83%)	(1.83%)

140



After the acquisition/(sale), holding of :			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	19,75,60,040 ^d	12.53%	12.53%
(2) JM Financial Services Limited	6,48,091 ^e	0.04%	0.04%
b) VRs otherwise than by shares	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	-	-	-
Total (a+b+c)	19,82,08,131	12.57%	12.57%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market (Release of encumbrance)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of encumbrance on shares resulting in aggregation of more than 2% on March 20, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	1,57,62,43,700 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	1,57,62,43,700 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,57,62,43,700 Equity Shares		
(*) (#)			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. www.nseindia.com).

a. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on January 3, 2013.

b. These shares are held as margin from the client(s) as on January 3, 2013.

c. This disclosure for release of encumbrance (net) on 2,88,18,971 shares representing 1.83% is made since the release of encumbrance (gross) between January 4, 2013 and March 20, 2013 on 3,10,42,692 shares taken together with the release of encumbrance (gross) on 18,309 shares and 16,13,857 shares reported earlier on January 7, 2013 and November 16, 2012 respectively aggregates 3,26,74,858 shares representing 2.07%. During the above period between January 4, 2013 and March 20, 2013 there was also a creation of encumbrance on shares (gross) on 2,2,23,721 shares representing 0.14%.

d. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s), as on March 20, 2013.

e. These shares are held as margin from the client(s), as on March 20, 2013.

for JM Financial Products Limited

Ankur Shah
Ankur Shah
 Company Secretary
 Place: Mumbai
 Date: March 22, 2013