Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regualtions, 2011				
1	Name of the Target Company (TC)	**JMC Projects (India) Limited**		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hemant I Modi		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	163,612	0.6264%	0.6264%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	c) Voting rights (VR) otherwise than by Shares			
	d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
	e) Total (a + b + c + d)	163,612	0.6264%	0.6264%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/ (sold)	(5731)	-0.0219%	-0.0219%
	b) VRs acquired / (sold) otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	d) Shares encumbered / invoked/released by the acquirer			
	d) Total (a + b + c +/- d)	**(5731)**	**-0.0219%**	**-0.0219%**
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	157,881	0.6045%	0.6045%
	b) Shares encumbered with the acquirer			
	c) VRs otherwise than by shares			
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	e) Total (a+b+c+d)	**157,881**	**0.6045%**	**0.6045%**
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sold in Open market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25nd March 2014 - 3731 Equity Shares sold 26th March 2014 - 2000 Equity Shares sold
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-
10	Total diluted share/voting capital of the TC after the said acquisition	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-

Note

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Hemant I Modi

HEMANT I MODI

Signature of the acquirer / seller / Authorised Signatory

Place: Ahmedabad
Date: March 28, 2014