| Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regualtions, 2011 | | | | |
|---|---|---|---|---|
| 1 | Name of the Target Company (TC) | **JMC Projects (India) Limited** | | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Hemant I Modi | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| | **Before the acquisition under consideration, holding of :** | | | |
| | a) Shares carrying voting rights | 177,112 | 0.6781% | 0.6781% |
| | b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| | c) Voting rights (VR) otherwise than by Shares | | | |
| | d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| | e) Total (a + b + c + d) | 177,112 | 0.6781% | 0.6781% |
| | **Details of acquisition/sale** | | | |
| | a) Shares carrying voting rights acquired/ (sold) | (4625) | -0.0177% | -0.0177% |
| | b) VRs acquired / (sold) otherwise than by shares | | | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| | d) Shares encumbered / invoked/released by the acquirer | | | |
| | **d) Total (a + b + c +/- d)** | **(4625)** | **-0.0177%** | **-0.0177%** |
| | **After the acquisition/sale, holding of:** | | | |
| | a) Shares carrying voting rights | 172,487 | 0.6604% | 0.6604% |
| | b) Shares encumbered with the acquirer | | | |
| | c) VRs otherwise than by shares | | | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| | **e) Total (a+b+c+d)** | **172,487** | **0.6604%** | **0.6604%** |
| 6 | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Sold in Open market | | |

| | | |
|---|---|---|
| 7 | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13th March 2014 - 790 Equity Shares sold<br>18th March 2014 - 1835 Equity Shares sold<br>19th March 2014 - 2000 Equity Shares sold |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition / sale | 2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/- |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/- |
| 10 | Total diluted share/voting capital of the TC after the said acquisition | 2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/- |

Note

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Hemant Modi

**HEMANT I MODI**

**Signature of the acquirer / seller / Authorised Signatory**

Place: Ahmedabad
Date: March 20, 2014