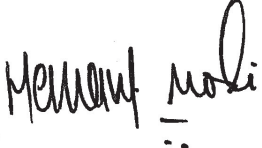


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011			
1	Name of the Target Company (TC)	JMC Projects (India) Limited	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hemant I Modi	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited	
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable % w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights		389,187	1.4901%
b) Voting rights (VR) otherwise than by Shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)		389,187	1.4901%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold		(200000)	-0.7657%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)		(200000)	-0.7657%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights		189,187	0.7243%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)		189,187	0.7243%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sold in Open market (through block deal)	

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th November 2012
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-
10	Total diluted share/voting capital of the TC after the said acquisition	2,61,18,348 Equity Shares of Rs. 10/- each aggregating to Rs. 26,11,83,480/-
Note (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC  HEMANT I MODI Signature of the acquirer / seller / Authorised Signatory Place: Ahmedabad Date: November 16, 2012		