

JMC Projects (India) Ltd.

ENGINEERS & CONSTRUCTORS (A Kalpataru Group Enterprise) CIN : L45200GJ1986PLC008717
Registered Office : A-104, Shapath-4, Opp. Karnavati Club, S. G. Road, Ahmedabad-380 015, INDIA.
Phone : +91-79-30011500 • Fax : +91-79-30011700 • E.Mail : jmcho@jmcprojects.com • Web : www.jmcprojects.com



August 11, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.
Scrip Code: 522263	Trading Symbol: JMCPROJECT – EQ

Sub: Outcome of the Board Meeting held on August 11, 2016

Dear Sir / Madam,

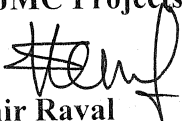
This is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 11, 2016 has *inter-alia* among other business (a) approved the Unaudited Financial Results (UFR) of the Company for the quarter ended June 30, 2016 and (b) re-appointed Mr. Shailendra Kumar Tripathi as CEO and Deputy Managing Director for a period of 3 (three) years commencing from October 22, 2016 on the recommendation of Nomination and Remuneration Committee on such terms and conditions and subject to the approval of the members. The Board Meeting commenced at 11.30 a.m. and concluded at 2.25 p.m.

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' report issued by the Statutory Auditors of the Company.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For JMC Projects (India) Limited


Samir Raval

Company Secretary & Compliance Officer



Encl: as above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2016

(Rs in Lacs)

Sr No	Particulars	Quarter ended	
		June 30, 2016 Unaudited	June 30, 2015 Unaudited (Refer Note 3)
		STANDALONE	
1	Income From operations		
	(a) Net sales/income from operations (Net of excise duty)	55,898	58,166
	(b) Other operating income	-	-
	Total Income from operations (Net)	55,898	58,166
2	Expenses		
	(a) Cost of materials consumed	19,442	19,883
	(b) Purchases of stock-in trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(23)
	(d) Employee benefits expense	6,131	5,009
	(e) Construction expense	22,472	25,432
	(f) Depreciation and amortization expense	1,377	1,216
	(g) Other expenses	2,530	2,578
	Total expenses	51,980	54,095
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,918	4,071
4	Other Income	157	132
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,075	4,203
6	Finance costs	2,349	2,523
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,726	1,680
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,726	1,680
10	Tax Expense	597	573
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,129	1,107
12	Extraordinary Items (net off tax expenses)	-	-
13	Net Profit / (Loss) for the period (11-12)	1,129	1,107
14	Other Comprehensive Income (Net of Tax)	13	8
15	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,142	1,115
16	Paid-up Equity Share Capital (Face Value ` 10/-)	3,358	2,612
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
18	Earnings Per Share (EPS)		
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in `Rs.	3.40	3.21
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in `	3.40	3.21



[Handwritten Signature]

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 11, 2016. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter ended June 30, 2016
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarters presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Due to the said change, the net profit for the quarter ended June 30, 2015 has increased by Rs. 481 lacs as compared to the financial results prepared under previous GAAP ("Indian GAAP")
- 3 The financial results for the quarter ended June 30, 2015 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2015 :

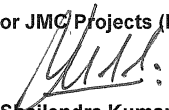
		(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended June 30, 2015 Unaudited (Refer Note 3)
	Net Profit for the quarter under Previous Indian GAAP	634
a)	Change of method for determination of stage of completion for revenue recognition from completion of physical proportion of the contract work to proportion of contract cost incurred for work performed to date bear to estimated total contract costs	764
b)	Amortisation on Leasehold improvements decapitalised from Building and capitalised under appropriate heads	(11)
c)	Others	(26)
d)	Deferred tax on Ind AS adjustments	(254)
	Net Profit for the quarter under Ind AS	1107
e)	Other Comprehensive Income (net of tax)	8
	Total Comprehensive Income for the quarter (net of tax)	1115

- 5 The company is primarily engaged in the business of Engineering, Procurement & Construction (EPC) relating to infrastructure sector comprising of Buildings and Factories, Roads, Bridges, Water pipe lines, Metro, Power, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment as defined under Indian Accounting Standard 108 "Segment Information" there is a single reportable segment "Infrastructure EPC"
- 6 The previous period's figures have been regrouped and/or rearranged wherever considered necessary.

Date: August 11, 2016

For JMC Projects (India) Ltd.

Place : Ahmedabad


Shailendra Kumar Tripathi
 CEO & Dy. Managing Director
Visit us at our website : www.jmcprojects.com*As per report attached*

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

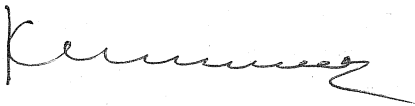
To,
The Board of Directors
JMC Projects (India) Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of JMC Projects (India) Ltd. ('the Company') pertaining to the column for the quarter ended on June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kishan M. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 105229W



Kishan M. Mehta
(Partner)
Membership No. 13707



Place : Ahmedabad
Date : 11th August, 2016