



JMC Projects (India) Ltd.
(A Kalpataru Group Enterprise)

Regd. Office : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2013

(Rs. in Lacs)							
Sr No	Particulars	Quarter ended			Nine Months ended		Previous Year ended
		31/12/2013 (Reviewed)	30/09/2013 (Reviewed)	31/12/2012 (Reviewed)	31/12/2013 (Reviewed)	31/12/2012 (Reviewed)	31/03/2013 (Audited)
PART - I							
1	Income From operations						
	(a) Net sales/income from operations (Net of excise duty)	66,400	61,343	60,849	195,215	178,019	253,884
	(b) Other operating income	112	98	11	407	122	310
	Total Income from operations (Net)	66,512	61,441	60,860	195,622	178,141	254,194
2	Expenses						
	(a) Cost of materials consumed	23,688	18,514	18,255	61,955	62,909	85,060
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(331)	(157)	1,091	(666)	(237)	(1,472)
	(d) Employee benefits expense	4,299	4,374	3,864	12,331	11,180	14,797
	(e) Construction expense	31,838	31,979	31,880	102,016	86,378	131,273
	(f) Depreciation and amortization expense	1,469	1,445	1,408	4,363	4,122	5,486
	(g) Other expenses	3,606	3,706	3,095	10,303	9,601	12,682
	Total expenses	64,569	59,861	59,391	190,302	173,953	247,826
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,943	1,580	1,469	5,320	4,188	8,368
4	Other Income	56	178	122	284	583	719
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,999	1,758	1,591	5,604	4,771	7,087
6	Finance costs	1,367	1,365	1,476	4,201	4,143	5,495
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	532	393	115	1,403	628	1,592
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	532	393	115	1,403	628	1,592
10	Tax Expense	49	79	(218)	174	(354)	(241)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	583	314	333	1,229	982	1,833
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	583	314	333	1,229	982	1,833
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,099
16	Debt Redemption Reserve	-	-	-	-	-	894
17	Earnings Per Share (EPS)						
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in Rs.	2.23	1.21	1.27	4.71	3.76	7.02
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in Rs.	2.23	1.21	1.27	4.71	3.76	7.02
PART - II							
Information for the Quarter ended December 31, 2013							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	8,309,864	8,209,391	8,209,391	8,309,864	8,209,391	8,209,391
	Percentage of shareholding	31.82%	31.43%	31.43%	31.82%	31.43%	31.43%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non- Encumbered						
	- Number of Shares	17,808,484	17,908,957	17,908,957	17,808,484	17,908,957	17,908,957
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.18%	68.57%	68.57%	68.18%	68.57%	68.57%

B. INVESTORS COMPLAINTS		Quarter ended December 31, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes : 1 The above results have been taken on record by the Board of Directors on January 29, 2014 after a review by Audit Committee and Limited Review by statutory Auditors of the Company. 2 During the quarter ended December 31, 2013 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted. 3 The previous year's figures have been regrouped and/or rearranged wherever considered necessary. 4 The Management identifies and monitors 'Construction' as the only Business Segment.	
Date : January 29, 2014 Place : Mumbai	BY ORDER OF THE BOARD OF DIRECTORS For JMC Projects (India) Ltd.  Shailendra Kumar Tripathi CEO & Dy. Managing Director
Please visit our website : www.jmcprojects.com	

KISHAN M MEHTA & CO.,

CHARTERED ACCOUNTANTS

6TH FLOOR, PREMCHAND HOUSE ANNEXE, HIGH COURT WAY, ASHRAM ROAD, AHMEDABAD 380 009

AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
JMC Projects (India) Ltd.

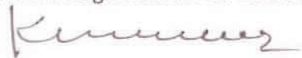
We have reviewed the accompanying statement of unaudited standalone financial results of JMC Projects (India) Ltd. ("The Company") for the quarter ended on December 31, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim financial Information performed by the Independent Auditors of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non encumbered shares of promoters & promoter group shareholding in terms of Clause 35 of the listing agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For Kishan M. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 105229W



Kishan M. Mehta
(Partner)
Membership No. 13707



Place : Mumbai
Date : January 29, 2013



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15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,099
16	Debt Redemption Reserve	-	-	-	-	-	694
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	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in Rs.	2.23	1.21	1.27	4.71	3.76	7.02
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2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the Company)	N/A	N/A	N/A	N/A	N/A	N/A
b	Non-Encumbered						
	- Number of Shares	17,808,484	17,808,357	17,808,357	17,808,484	17,808,357	17,808,357
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.18%	68.57%	68.57%	68.18%	68.57%	68.57%



INVESTORS COMPLAINTS		Quarter ended December 31, 2013
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Notes :

1. The above results have been taken on record by the Board of Directors on January 29, 2014 after a review by Audit Committee and limited Review by statutory Auditors of the Company.
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BY ORDER OF THE BOARD OF DIRECTORS
For JMC Projects (India) Ltd.

Date : January 29, 2014
Place : Mumbai

Please visit our website : www.jmcprojects.com

Shalendra Kumar Tripathi
CEO & Dy. Managing Director

We have reviewed the figures for the quarter ended 31st December 2013.

For **Kishan M Mehta & CO.**
Chartered Accountant
Firm's Registration no. 105229W



Kishan m. Mehta
Partner
Membership no. 13707