



JMC Projects (India) Ltd.

ENGINEERS & CONSTRUCTORS

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May 18, 2012

Ref. No.: JMC/SEC/BSE/08/2012-13

Ref. No.: JMC/SEC/NSE/08/2012-13

Department of Corporate Relationship

The Bombay Stock Exchange Ltd

Floor 25, P. J. Towers

Dalal Street

Mumbai 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla

Complex, Bandra (E), Mumbai 400 051.

Company Code : 522263Fax No. : 022 - 2272 3121/3719Company Code : JMCPROJECT - EQFax No. 022 - 2659 8237 / 38

Sub : Audited Financial results for year ended on March 31, 2012 under clause 41 of the Listing Agreement

Dear Sir,

With reference to above subject, we want to inform you that the Board of Directors has at their meeting held today approved the following:

1. Audited Financial Results of the Company for year ended on March 31, 2012 as per clause 41 of the Listing Agreement. The said audited results have been reviewed by Audit Committee and the same has been approved by the Board of Directors.
2. Recommended dividend of Rs. 2/- (i.e. 20%) per equity share of Rs. 10/- each on 2,61,18,348 Equity Shares for the financial year 2011-12, subject to approval of members.
3. Mr. S. K. Tripathi, Executive Director of the Company has been re-designated as Dy. Managing Director w.e.f. May 18, 2012.
4. The Company has appointed Mr. Manoj Kumar Singh, as Executive Director w.e.f. May 18, 2012.
5. Mr. Ramesh Sheth, Non-Executive Director of the company has resigned w.e.f. May 18, 2012.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours sincerely,

For JMC Projects (India) Limited

AMIT RAVAL

VICE PRESIDENT & COMPANY SECRETARY

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JMC Projects (India) Ltd.
(A Kalpataru Group Enterprise)

Regd. Off. : A-124, Shapath : A, Opp. Karmaveer Club, S. G. Road, Ahmedabad 380 051

(Rs. in lacs)

Statement of Standalone / Consolidated Audited Results for the Quarter and Year Ended 31st March, 2012

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011
	Unaudited	Unaudited	Unaudited	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	69315	56876	48509	209993	136985	205420	136863
(b) Other operating income	1017	305	348	1645	1023	1773	984
Total income from operations (net)	70332	57181	48857	207638	138008	207143	137847
2 Expenses							
(a) Cost of materials consumed	27971	21897	15864	81314	43403	81287	43382
(b) Purchases of stock-in-trade	-	-	-	-	-	-	(708)
(c) Changes in inventories of work-in-progress and stock-in-trade	177	(819)	407	(3725)	(713)	(3717)	12360
(d) Employee benefits expense	3773	3554	3511	14207	12327	14221	63549
(e) Construction expense	29935	25591	22529	88486	63320	88553	3967
(f) Depreciation and amortisation expense	1186	1258	1053	4706	3950	4720	7597
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3371	3054	2260	11534	7566	12058	
Total expenses	66413	54535	45624	196922	129853	197122	130147
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3919	2646	3233	10716	8155	10021	7700
4 Other income	206	391	119	1115	438	1141	448
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4125	3037	3352	11831	8593	11162	8148
6 Finance costs	1541	1461	1086	5394	3382	5403	3392
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2584	1576	2266	6437	5211	5759	4756
8 Exceptional items	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2584	1576	2266	6437	5211	5759	4756
10 Tax expense	197	399	469	1243	1208	1241	1209
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2387	1177	1797	5194	4003	4518	3547
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	2,387	1177	1797	5194	4003	4518	3547
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net Profit / (Loss) after (axes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2387	1177	1797	5194	4003	4518	3547
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	2612	2612	2612	2612	2612	2612	2612
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	39219	35052	35863	34647
Debt Redemption Reserve	81	81	81	569	244	569	244
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)							
(a) Basic	9.14	4.51	6.88	19.88	17.16	17.30	15.20
(b) Diluted	9.14	4.51	6.88	19.88	17.16	17.30	15.20
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)							
(a) Basic	9.14	4.51	6.88	19.88	17.16	17.30	15.20
(b) Diluted	9.14	4.51	6.88	19.88	17.16	17.30	15.20
20 Debt Service Coverage Ratio	3.67	2.88	3.22	2.12	2.10	1.99	1.98
21 Interest Service Coverage Ratio	2.52	2.25	3.50	2.37	2.88	2.73	2.71

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PART II						
Select Information for the Quarter and year ended on 31st March, 2012						
	Particulars	Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011
STANDALONE						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	7997777	7997777	7997777	7997777	7997777
	- Percentage of shareholding	30.62%	30.62%	30.62%	30.62%	30.62%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	18120571	18120571	18120571	18120571	18120571
	- Percentage of shares (as a % of the total shareholding of promoter	100%	100%	100%	100%	100%
	and promoter group)					
	Percentage of shares (as a % of the total share capital of the	69.38%	69.38%	69.38%	69.38%	69.38%

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



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Standalone / Consolidated Statement of Assets and Liabilities as per clause 41 of the listing agreement for the year ended 31st March, 2012

(Rs. in lacs)

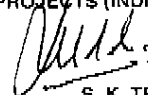
Standalone / Consolidated Statement of Assets and Liabilities Particulars		Standalone as on 31st March, 2012	Standalone as on 31st March, 2011	Consolidated as on 31st March, 2012	Consolidated as on 31st March, 2011
		STANDALONE		CONSOLIDATED	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2612	2612	2612	2612
	(b) Reserves and surplus	39635	35052	38543	34647
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	42247	37664	41155	37259
2	Minority interest	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	13780	8022	31002	8022
	(b) Deferred tax liabilities (net)	-	376	-	365
	(c) Other long-term liabilities	23819	14439	18884	14450
	(d) Long-term provisions	2597	2034	2597	2034
	Sub-total - Non-current liabilities	40196	24871	52483	24871
4	Current liabilities				
	(a) Short-term borrowings	11425	7231	11505	7267
	(b) Trade payables	40132	32209	40890	32278
	(c) Other current liabilities	16719	22302	17046	22177
	(d) Short-term provisions	1427	2035	1431	2035
	Sub-total - Current liabilities	69703	63777	70872	63757
	TOTAL - EQUITY AND LIABILITIES	152146	126312	164510	125887
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	27425	23116	51837	27315
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	11781	5690	693	810
	(d) Deferred tax assets (net)	778	-	791	-
	(e) Long-term loans and advances	9383	4196	7260	4199
	(f) Other non-current assets	4911	5308	4912	5308
	Sub-total - Non-current assets	54278	38310	65493	37632
2	Current assets				
	(a) Current investments	-	3000	-	3000
	(b) Inventories	21200	13010	21234	13055
	(c) Trade receivables	41923	50925	41759	50677
	(d) Cash and cash equivalents	1864	2718	3109	3213
	(e) Short-term loans and advances	11960	5806	11989	5767
	(f) Other current assets	20921	12543	20926	12543
	Sub-total - Current assets	97868	88002	99017	88255
	TOTAL - ASSETS	152146	126312	164510	125887

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2012.
- The Board has recommended payment of dividend of Rs. 2/- (i.e. 20%) per equity share of Rs. 10/- each on 2,61,18,348 Equity Shares for the financial year 2011-12, subject to approval of shareholders.
- During the quarter as well as year ended March 31, 2012, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no shares have been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the only Business Segment.
- DSCR = Earning before Interest and Tax / (Interest + Principal repayment), ISCR = Earning before Interest and Tax / Interest expenses.

Place: Mumbai
Date: 18th May, 2012

BY ORDER OF THE BOARD OF DIRECTORS
FOR JMC PROJECTS (INDIA) LTD.


S. K. TRIPATHI
DY. MANAGING DIRECTOR