



JMC Projects (India) Ltd.

ENGINEERS & CONSTRUCTORS

Regd. & Corp. Office : A-104, Shapath-4, Opp. Karnavati Club, S. G. Road, Ahmedabad-380 051. INDIA

Phone : +91-79-30011500

• Fax : +91-79-30011600, 30011700

E.Mail : jmcho@jmcprojects.com • Web : www.jmcprojects.com



February 8, 2012

Ref. No.: JMC/SEC/BSE/34/2011-12

Department of Corporate Relationship

The Bombay Stock Exchange Ltd

Floor 25, P. J. Towers

Dalal Street

Mumbai 400 001

Company Code : 522263

Fax No. : 022 – 2272 3121 OR

022 – 2272 3719

Ref. No.: JMC/SEC/NSE/37/2011-12

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Company Code : JMCPROJECT – EQ

Fax No. 022 – 2659 8237 / 38

022 – 2659 8238

Sub.: **Outcome of Board Meeting & Compliance of Clause 41 of the Listing Agreement**

Dear Sir / Madam,

With reference to the above subject, it is to inform you that the Board of Directors has at their meeting held today on February 8, 2012, appointed Shri Shailendra Raj Mehta as Non-Executive Independent Director of the Company w.e.f. February 8, 2012.

We are enclosing herewith the quarterly financial results for the quarter ended on December 31, 2011, which have been approved by the Board of Directors of the Company at its meeting held today. We are also enclosing herewith Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2011.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours sincerely,

For JMC PROJECTS (INDIA) LIMITED

AMIT RAVAL

VICE PRESIDENT

& COMPANY SECRETARY

Encl. : As above

Committed to time & quality.

**JMC Projects (India) Ltd.**

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1	a Net Sales / Income from Operations	56,881	42,433	36,361	136,703	88,772	137,381
	b Other Operating Income	473	199	80	923	860	809
	Total Income	57,354	42,632	36,441	137,626	89,632	138,290
2	Expenditure						
	a (Increase) / Decrease in stock in trade and work in progress	(819)	(683)	(177)	(3,902)	(1,120)	(713)
	b Consumption of raw materials	21,897	17,115	11,585	53,343	27,539	43,541
	c Purchase of traded goods	-	-	-	-	-	-
	d Employee cost	3,581	3,875	3,204	10,497	8,847	12,548
	e Construction expenses	25,591	16,204	16,361	58,551	40,791	63,167
	f Depreciation	1,258	1,155	1,015	3,520	2,897	3,950
	g Other expenditure	3,262	3,127	2,364	9,116	5,757	8,257
	Total Expenditure	54,770	40,593	34,352	131,125	84,711	130,750
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,584	2,039	2,089	6,501	4,721	7,540
4	Other Income	251	226	60	661	75	382
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	2,835	2,265	2,149	7,162	4,796	7,922
6	Interest	1,259	1,109	722	3,307	1,830	2,717
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1,576	1,156	1,427	3,855	2,965	5,205
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1,576	1,156	1,427	3,855	2,965	5,205
10	Tax Expense	394	321	433	1,041	892	1,026
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,182	835	994	2,814	2,073	4,179
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,182	835	994	2,814	2,073	4,179
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,850
16	Debt Redemption Reserves	81	81	81	244	183	244
17	Earnings Per Share (EPS) (In Rs.)						
	a Basic EPS before and after Extraordinary items for the period (not annualized)	4.53	3.20	4.29	10.77	9.25	17.91
	b Diluted EPS before and after Extraordinary items for the period (not annualized)	4.53	3.20	4.29	10.77	9.25	17.91
18	Public Shareholding						
	- Number of Shares	7,997,777	7,997,777	9,656,438	7,997,777	9,656,438	7,997,777
	- Percentage (%) of Shareholding	30.62%	30.62%	36.97%	30.62%	36.97%	30.62%
19	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shares Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	Non- Encumbered						
	- Number of Shares	18,120,571	18,120,571	18,461,910	18,120,571	18,461,910	18,120,571
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shares Capital of the Company)	69.38%	69.38%	63.03%	69.38%	63.03%	69.38%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2012. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended December 31, 2011 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company had raised Rs. 9,004.50 lacs through issue of 43,50,000 Equity Shares at a price of Rs. 207/- per share on a preferential basis to M/s. Kalpataru Power Transmission Ltd. in November 2010, which has been fully utilised for investment in DBFOT Road Projects.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors complaints for quarter ended on December 31, 2011. Opening : Nil; Received : Nil; Disposed off : Nil; Balance at the end of quarter : Nil.

For JMC Projects (India) Ltd.

Hemant Modi
Hemant Modi
Vice Chairman & Managing Director

Date : February 8, 2012

Place : Mumbai

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
JMC Projects (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of **JMC Projects (India) Ltd.** ('the Company') for the quarter ended on December 31, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditors of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoter & promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For Kishan M. Mehta & Co.,
Chartered Accountants
Registration No. 105229W



Kishan M. Mehta
(Partner)
Membership No. 13707



Date : February 8, 2012



JMC Projects (India) Ltd.
(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shupath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380051

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(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1	a Net Sales / Income from Operations	56,861	42,433	36,361	136,703	88,772	137,361
	b Other Operating Income	473	199	80	923	660	909
	Total Income	57,334	42,632	36,441	137,626	89,432	138,290
2	Expenditure						
	a (Increase) / Decrease in stock in trade and work in progress	(819)	(683)	(177)	(3,902)	(1,120)	(719)
	b Consumption of raw materials	21,897	17,115	11,585	53,343	27,539	43,541
	c Purchase of traded goods	-	-	-	-	-	-
	d Employee cost	3,581	3,675	3,204	10,497	8,847	12,548
	e Construction expenses	25,591	16,204	16,361	58,551	40,791	63,167
	f Depreciation	1,259	1,155	1,015	3,520	2,897	3,950
	g Other expenditure	3,262	3,127	2,364	9,116	5,757	8,257
	Total Expenditure	54,770	40,569	34,322	131,125	84,711	130,750
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8	Exceptional Items	-	-	-	-	-	-
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	- Number of Shares	18,120,571	18,120,571	16,461,910	18,120,571	16,461,910	18,120,571
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
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Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 6, 2012. The Limited Review has been carried out by the Auditors of the Company.
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- The number of investors complaints for quarter ended on December 31, 2011. Opening : Nil; Received : Nil; Disposed off : Nil; Balance at the end of quarter : Nil.

Date : February 6, 2012
Place : Mumbai

For JMC Projects (India) Ltd.
Hemant Modi
Hemant Modi
Vice Chairman & Managing Director

We have conducted limited review of the column pertaining to quarter ended on December 31, 2011 aforesaid with notes thereon as per report attached.

For Kishan M. Mehta & Co.
Chartered Accountants
Registration No. 105229W

Kishan M Mehta

Kishan M Mehta
(Partner)
(Membership No. 13707)

