JMC Projects (India) Limited

(A Kalpataru Group Enterprise)

CIN : L45200GJ1986PLC008717

Regd. Office : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015. jmcho@jmcprojects.com Phone +91 79 30011500.

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2014

(₹ In Lacs)

Sr No	Particulars	Quarter ended			Year ended
		30/06/2014 (Reviewed)	31/03/2014 (Audited)	30/06/2013 (Reviewed)	31/03/2014 (Audited)
		STANDALONE			
PART - I					
1	**Income From operations**				
	(a) Net sales/income from operations (Net of excise duty)	60,196	69,981	67,472	265,195
	(b) Other operating income	54	277	197	688
	Total Income from operations (Net)	**60,250**	**70,258**	**67,669**	**265,883**
2	**Expenses**				
	(a) Cost of materials consumed	21,049	26,285	19,753	88,240
	(b) Purchases of stock-in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	615	(1,087)	(177)	(1,753)
	(d) Employee benefits expense	4,312	4,557	3,658	16,888
	(e) Construction expense	27,602	32,933	38,200	134,949
	(f) Depreciation and amortization expense	1,217	1,527	1,449	5,890
	(g) Other expenses	3,211	3,232	2,989	13,533
	Total expenses	**58,006**	**67,447**	**65,872**	**257,747**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**2,244**	**2,811**	**1,797**	**8,136**
4	Other Income	83	120	51	399
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,327	2,931	1,848	8,535
6	Finance costs	1,695	1,313	1,469	5,514
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	632	1,618	379	3,021
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**632**	**1,618**	**379**	**3,021**
10	Tax Expense	203	550	46	724
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	**429**	**1,068**	**333**	**2,297**
12	Extraordinary Items (net off tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**429**	**1,068**	**333**	**2,297**
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	2,612	2,612	2,612	2,612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,928
16	Debenture Redemption Reserve	-	-	-	750
17	Earnings Per Share (EPS)				
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in ₹	1.64	4.09	1.27	8.79
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in ₹	1.64	4.09	1.27	8.79

CHAMAN M. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

JMC PROJECTS (INDIA) LIMITED MUMBAI

PART - II	Information for the Quarter ended June 30, 2014			
A. PARTICULARS OF SHAREHOLDING				
1 **Public Shareholding**				
Number of shares	8,392,593	8,352,170	8,209,391	8,352,170
Percentage of shareholding	32.13%	31.98%	31.43%	31.98%
2 **Promoters and Promoter Group Shareholding**				
a **Pledged / Encumbered**	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b **Non- Encumbered**	17,725,755	17,766,178	17,908,957	17,766,178
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	67.87%	68.02%	68.57%	68.02%

B. INVESTORS COMPLAINTS	Quarter ended June 30, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 1, 2014.

2 Pursuant to Companies Act, 2013 (The Act) effective from April 01, 2014, the Company has revised depreciation rates on fixed assets based on useful life specified in Part C of Schedule II of the Act or as per the estimates based on technical evaluation. As a result of the change, the depreciation charge for the quarter ended June 30, 2014 is lower by Rs. 413.78 lacs. In respect of assets whose useful life is already exhausted as on April 01, 2014, depreciation of Rs. 657.53 lacs (net of deferred tax) has been adjusted in Retained Earnings in accordance with Schedule II of the Act.

3 The figures of last quarter of previous year ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year ended on March 31, 2014.

4 During the quarter ended June 30, 2014, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.

5 The previous period's figures have been regrouped and/or rearranged wherever considered necessary.

6 The Management identifies and monitors 'Construction' as the only Business Segment.

BY ORDER OF THE BOARD OF DIRECTORS
For JMC Projects (India) Ltd.

Date : August 1, 2014

Place : Mumbai

Please visit our website : www.jmcprojects.com

Shailendra Kumar Tripathi
CEO & Dy. Managing Director

SHAH M. MEHTA & CO. AHMEDABAD

JMC PROJECTS (INDIA) LIMITED MUMBAI

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
JMC Projects (India) Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of JMC Projects (India) Ltd. ("The Company") for the quarter ended on June 30, 2014, except for the disclosure in Part II – Select Information referred to in para 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement *(SRE)* 2410, *Review of Interim financial Information performed by the Independent Auditors of the Entity.* This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings, pledged / encumbered shares and non encumbered shares of promoters & promoter group shareholding in terms of Clause 35 of the listing agreement and the particulars relating to investor complaints disclosed in part II of the statement from the details furnished by the Management.

For **Kishan M. Mehta & Co.,**
Chartered Accountants
Firm's Registration No. 105229W

KISHAN M. MEHTA & CO. 6TH FLOOR PREMCHAND ANNEXE. ASHRAM ROAD. CHARTERED ACCOUNTANTS

Kishan M. Mehta
(Partner)
Membership No. 13707

Place : Mumbai
Date : August 1, 2014

6th Floor, Premchand House Annexe, Ashram Road, Ahmedabad - 380 009. (India)
Ph. : 91-79-26581570, 66055570, Fax : 91-79-66311570 E-mail : kishanmmehtaco@gmail.com