

JMC Projects (India) Ltd.

ENGINEERS & CONSTRUCTORS

Regd. & Corp. Office : A-104, Shapath-4, Opp. Karnavati Club, S. G. Road, Ahmedabad-380 015. INDIA

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August 3, 2012

Ref. No.: JMC/SEC/BSE/18/2012-13

Ref. No.: JMC/SEC/NSE/17/2012-13

Department of Corporate Relationship
The Bombay Stock Exchange Ltd

Floor 25 P. J. Towers

• Dalal Street

Mumbai 400 001

Company Code : 522263

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla

Complex, Bandra (E), Mumbai 400 051.

Company Code : JMCPROJECT – EQ

Fax No. : 022 – 2272 3121 OR
022 – 2272 3719

Fax No. 022 – 2659 8237 / 38
022 – 2659 8238

Sub : Unaudited financial results for the quarter ended on June 30, 2012 – Compliance of
Clause 41 of the Listing Agreement

Dear Sir,

We are enclosing herewith Unaudited Financial Results of the Company for the quarter ended on June 30, 2012 pursuant to Clause 41 of the Equity Listing Agreement. The said results have been approved by the Board of Directors at its meeting held today at Ahmedabad.

The said unaudited financial results have been reviewed by the Auditors of the Company and the Limited Review Report on these financial statements is also attached herewith.

You are requested to kindly take the note of the same.

Thanking you.

Yours sincerely,

FOR JMC PROJECTS (INDIA) LIMITED

**AMIT RAVAL
VICE PRESIDENT & COMPANY SECRETARY**

Encl.: As above

**JMC Projects (India) Ltd.**

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

(Rs. in Lacs)

Statement of Unaudited Financial Results (Standalone) for the Quarter ended on 30th June, 2012

Sr.	Particulars	Quarter ended 30th June 2012	Quarter ended 31st March 2012	Quarter ended 30th June 2011	Year ended 31st March 2012
		(Unaudited)			(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	56194	69315	37394	205993
	(b) Other operating income	830	1017	188	1645
	Total income from operations (net)	57024	70332	37582	207638
2	Expenses				
	(a) Cost of materials consumed	24761	27971	14306	81314
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1370)	177	(2399)	(3725)
	(d) Employee benefits expense	3597	3773	3256	14207
	(e) Construction expense	23964	29935	15899	88486
	(f) Depreciation and amortisation expense	1339	1186	1107	4706
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3203	3371	3441	11934
	Total expenses	55494	66413	35590	196922
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1530	3919	1992	10716
4	Other income	280	206	234	1115
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1810	4125	2226	11831
6	Finance costs	1497	1541	1104	5394
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	313	2584	1122	6437
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	313	2584	1122	6437
10	Tax expense	(86)	197	326	1243
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	399	2387	796	5194
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	399	2387	796	5194
14	Paid-up Equity Share Capital (Face value of Rs. 10/-)	2612	2612	2612	2612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	39635
	Debt Redemption Reserve	81	81	81	569
16	Earnings per share (before and after extraordinary items) (Basic & Diluted) (of Rs.10/- each) (not annualised):	1.53	9.14	3.05	19.88

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Information for the Quarter Ended 30th June, 2012

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	7997777	7997777	7997777	7997777
	- Percentage of shareholding	30.62%	30.62%	30.62%	30.62%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0
	b) Non - encumbered				
	- Number of Shares	18120571	18120571	18120571	18120571
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	69.38%	69.38%	69.38%	69.38%
B	INVESTOR COMPLAINTS	Quarter ended 30th June, 2012			
	Pending at the beginning of the quarter			0	
	Received during the quarter			0	
	Disposed of during the quarter			0	
	Remaining unresolved at the end of the quarter			0	

Notes

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 3rd August, 2012. The Limited Review has been carried out by the Auditors of the Company.
- 2 During the quarter ended June 30, 2012, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- 3 The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- 4 The Management Information System identifies and monitors 'Construction' as the only Business Segment.

For JMC Projects (India) Limited

Hemant Modi

Hemant Modi

Vice Chairman & Managing Director

Date : August 3, 2012
Place : Ahmedabad

Please visit our website
www.jmcprojects.com

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
JMC Projects (India) Ltd.

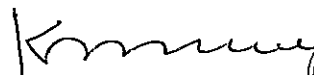
We have reviewed the accompanying statement of unaudited standalone financial results of **JMC Projects (India) Ltd.** ('the Company') for the quarter ended on June 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditors of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoter & promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For Kishan M. Mehta & Co.,
Chartered Accountants
Registration No. 105229W



Kishan M. Mehta
(Partner)
Membership No. 13707



Place : Ahmedabad
Date : 3rd August, 2012

**JMC Projects (India) Ltd.**

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

(Rs. in Lacs)

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For JMC Projects (India) Limited

Hemant Modi

Hemant Modi

Vice Chairman & Managing Director

Date : August 3, 2012
Place : Ahmedabad

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We have conducted the Limited Review of column pertaining to quarter ended on 30th June 2012 afore stated with notes thereon as per report attached.

For KISHAN M. MEHTA & CO.

Chartered Accountants,

K. M. Mehta

K. M. MEHTA
(PARTNER)

