

JMA/CSCors/2019-20/dt: 30th May, 2019

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No.: +91-22-26598235/36,8346

Sub.: **Outcome of Board Meeting**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation to our letter dated 09th May, 2019 intimating you about convening of the Board Meeting of the Company on Thursday, the 30th day of May, 2019.

Meeting of Board of Directors commenced as per scheduled time i.e. at 02:30 P.M. We, Jullundur Motor Agency (Delhi) Limited, are now pleased to inform that the Board of Directors ("the Board") has inter-alia considered and approved the following matters in its meeting held on even date:

- i) Audited Financial Results (Standalone and Consolidated) alongwith Auditors Reports thereon, for the 04th Quarter / Financial Year ended on 31st March, 2019 - (Attached vide "Annexure - A");
- ii) Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion, pursuant to the terms of Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27th May, 2016 (Attached vide "Annexure - B");

We do hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No 01174N), has submitted their Audit Report with unmodified opinion.

Audited Financial Results in prescribed format shall be published in Financial Express (English) and Jansatta (Hindi) newspapers.

Aforesaid Audited Financial Results (Standalone and Consolidated) are being uploaded / furnished on the website of the Company i.e. www.jmaindia.com and to National Stock Exchange through NEAPS in due course.



iii) Dissolution of Allotment Committee

The Board of Directors in its meeting held on even date also unanimously approved the dissolution of Allotment Committee with immediate effect i.e. from 30th May, 2019.

The Board Meeting concluded at 05: 20 pm.

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30, 33 and any other Regulation, if applicable of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular / Notification issued from time to time. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

CS Sachin Saluja
Company Secretary & Compliance Officer



Encl.: As Above

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Annexure-A

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED)

(Rs in Laacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
(a) Property, plant and equipment	798.81	832.06	1,130.90	832.65
(b) Investment Property	137.96	140.28	137.96	140.28
(c) Intangible assets	52.36	95.26	60.51	96.45
(d) Financial Assets				
(i) Investments	1,606.13	442.47	339.11	1,514.56
(ii) Other financial assets	3,156.24	3,077.64	3,811.17	3,105.98
(e) Other non-current assets	244.91	230.38	244.91	230.39
(f) Deferred tax assets (net)	11.23	21.68	-	23.22
Total Non-current assets	6,007.64	4,839.77	5,724.56	5,943.53
Current assets				
(a) Inventories	5,713.67	5,315.35	6,773.84	5,388.40
(b) Financial assets				
(i) Investments	559.67	1,276.83	974.59	1,276.82
(ii) Trade receivables	5,913.49	5,483.45	7,157.19	5,564.80
(iii) Cash and cash equivalents	1,068.96	1,132.65	1,266.36	1,163.11
(iv) Bank balance other than (iii) above	201.74	231.34	214.00	301.67
(v) Other financial assets	2,507.70	2,301.08	2,539.44	2,326.40
(c) Current Tax Assets (Net)	-	-	-	-
(d) Other current assets	46.30	73.92	57.35	79.96
Total current assets	16,011.53	15,814.62	18,982.77	16,101.16
TOTAL ASSETS	22,019.17	20,654.39	24,707.33	22,044.69
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	596.36	596.36	592.24	592.24
(b) Other equity	13,980.95	13,266.49	15,410.51	14,434.79
(c) Non - Controlling Interests	-	-	147.46	104.71
TOTAL EQUITY	14,577.31	13,862.85	16,150.21	15,131.74
LIABILITIES				
Non-current liabilities				
(a) Provisions	59.01	66.12	77.77	69.72
(b) Deferred tax Liabilities (net)	-	-	50.48	-
Total non-current liabilities	59.01	66.12	128.25	69.72
Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	102.74	66.55	119.79	66.55
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,426.88	5,976.66	7,274.42	6,079.44
(ii) Other financial liabilities	524.96	477.75	639.48	489.77
(b) Provisions	100.19	92.09	100.19	92.17
(c) Other current liabilities	191.07	94.96	252.39	98.80
(d) Current tax liabilities (Net)	37.01	17.41	42.60	16.50
Total current liabilities	7,382.85	6,725.42	8,428.87	6,843.23
Total Liabilities	7,441.86	6,791.54	8,557.12	6,912.95
TOTAL EQUITY & LIABILITIES	22,019.17	20,654.39	24,707.33	22,044.69



Place : Gurugram
Dated : May 30, 2019

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited



Virat Sondhi
Managing Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs in Lacs)

S.No	PARTICULARS	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)			(Audited)		(Audited)	
1	Revenue from operations	9,744.37	8,107.14	9,398.84	32,716.58	32,156.70	35,576.44	32,716.76
2	Other income	98.53	145.72	105.22	506.14	443.65	601.50	422.49
3	Total income (1+2)	9,842.90	8,252.86	9,504.06	33,222.72	32,600.35	36,177.94	33,139.25
4	Expenses							
	(a) Purchases of Stock-In-Trade	8,559.86	6,849.80	8,065.96	28,290.12	27,336.49	30,769.11	27,801.48
	(b) Changes in inventories of finished goods	(309.06)	219.36	(110.77)	(125.63)	652.53	(184.82)	699.14
	(c) Employee benefits expense	539.79	435.55	450.38	1,834.08	1,701.15	1,975.89	1,723.55
	(d) Finance costs	(0.23)	0.91	9.19	2.97	7.91	5.36	9.28
	(e) Depreciation and amortization expense	28.20	24.30	30.40	99.23	104.98	108.84	105.20
	(f) Other expenses	301.50	271.46	224.70	1,068.76	956.92	1,155.72	971.75
	Total expenses	9,120.06	7,801.38	8,669.86	31,169.53	30,759.98	33,830.10	31,310.40
5	Profit from operations before exceptional items and tax (3-4)	722.84	451.48	834.20	2,053.19	1,840.37	2,347.84	1,828.85
6	Exceptional items	-	-	-	-	-	-	-
7	Profit before tax (5-6)	722.84	451.48	834.20	2,053.19	1,840.37	2,347.84	1,828.85
8	Tax expenses							
	(a) Current year	(235.00)	(160.00)	(283.00)	(695.00)	(620.00)	763.59	631.20
	(b) Deferred Tax	6.14	-	(25.80)	(18.56)	10.14	14.03	(10.40)
	(c) Tax for earlier years	4.43	(8.06)	(31.50)	4.43	(31.50)	(2.49)	31.30
	Total tax expenses	(224.43)	(168.06)	(340.30)	(709.13)	(641.36)	775.13	652.10
9	Net profit after tax (7-8)	498.41	283.42	493.90	1,344.06	1,199.01	1,572.71	1,176.75
10	Share of profit / (loss) of Joint Venture	-	-	-	-	-	46.66	106.74
11	Net profit for the period (9+10)	498.41	283.42	493.90	1,344.06	1,199.01	1,619.37	1,283.49
	Net Profit for the period attributable to							
	(a) Owners of the company	498.41	283.42	493.90	1,344.06	1,199.01	1,595.69	1,276.40
	(b) Non controlling interest	-	-	-	-	-	23.68	7.09
12	Other comprehensive income (OCI)							
	a) Items that will not be reclassified through profit and loss							
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	26.85	(17.69)	(61.64)	(26.22)	(70.76)	(29.78)	(70.76)
	ii) Income tax relating to the above	(9.39)	6.19	21.33	9.16	24.49	10.09	24.49
	iii) Change in fair value of FVOCI equity instruments	(11.23)	(0.24)	(8.06)	(36.33)	19.79	(35.78)	19.89
	iv) Income tax relating to the above	(1.05)	-	1.05	(1.05)	1.05	(0.99)	1.10
	v) Share of OCI of Joint Venture accounted for using the equity method	-	-	-	-	-	(1.69)	(2.89)
	vi) Income tax relating to the above	-	-	-	-	-	0.44	0.90
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (vi) +b]	5.18	(11.74)	(47.32)	(54.44)	(25.43)	(57.71)	(27.27)
	Total other comprehensive income for the period attributable to							
	(a) Owners of the company	5.18	(11.74)	(47.32)	(54.44)	(25.43)	(57.95)	(27.33)
	(b) Non controlling interest	-	-	-	-	-	0.24	0.06
13	Total comprehensive income for the period (11+12)	503.59	271.68	446.58	1,289.62	1,173.58	1,561.66	1,256.22
	Total comprehensive income for the period attributable to							
	(a) Owners of the company	503.59	271.68	446.58	1,289.62	1,173.58	1,537.74	1,249.07
	(b) Non controlling interest	-	-	-	-	-	23.92	7.15
14	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36	592.26	592.26
15	Earnings Per Share (EPS) (Face value of Re 10/- per share)							
	(a) Basic	8.36	4.75	8.28	22.54	20.11	26.94	21.55
	(b) Diluted	8.36	4.75	8.28	22.54	20.11	26.94	21.55



Place : Gurugram
Dated : May 30, 2019



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. San

Virat Sondhi
Managing Director
DIN: 00092902

Notes :

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the
- 2 As per Ind AS 115, Revenue from operations is shown net off discounts, returns and taxes. However for the year ended 31 March 2018, Revenue from operation includes excise duty upto 30.06.2017 in the above Standalone and Consolidated Financials.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 4 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS.
- 5 Statement of Assets and Liabilities as at 31st March 2019 along with comparatives is annexed.
- 6 The Company has purchased 3,60,003 equity shares of face value of Rs. 10/- each of JMA Rane Marketing Limited (JMA Rane) from the Rane Holding Limited & thereby increased its shareholding in JMA Rane from 48.97% to 97.94%, by virtue of which JMA Rane, Joint venture, has become its subsidiary w.e.f. 14th Nov, 2018. Thus the financial statements of JMA Rane are accordingly included in the Consolidated Financial Statements for the year ended 31st March 2019.
- 7 The shareholders of the company in its EGM held on 25th April 2019 has considered and approved sub division of one equity share of the company of Rs. 10/- each into five equity shares of Rs. 2/- each, due to which issued, subscribed and paid up shares of the company has changed to 2,98,18,050 equity shares of Rs. 2/- each fully paid up.
- 8 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2019.
- 9 The Company hereby declares that the Auditor's have issued Audit Report for both Standalone and Consolidated Financial Statements with unmodified opinion for the year ended 31st March 2019.
- 10 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

U. Dany

Virat Sondhi
Managing Director
DIN: 00092902

Place : Gurugram

Dated : 30th. May, 2019

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Limited
Gurugram

We have audited the accompanying standalone financial results of **Jullundur Motor Agency (Delhi) Limited ("the Company")** for the quarter and year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The figures for the quarter ended 31st March, 2019 as reported in these Standalone financial results are the balancing figures between audited figures in respect of full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year which were subject to limited review by us.

These standalone financial results are based on the standalone financial statements for the year ended 31st March 2019 are prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under, which are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial results. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial results:-

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) gives a true and fair view of the net profit including other comprehensive income and other financial information of the company for the quarter ended 31st March, 2019 as well as the year to date results for the period 1st April 2018 to 31st March 2019.



Place of Signature: Gurugram
Date: 30th May 2019

For Aiyar & Co.
Chartered Accountants
FRN: 001174N

(Charanjit Chuttani)
Partner
M.No. 090723

**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have audited the accompanying consolidated financial results of **Jullundur Motor Agency (Delhi) Ltd** ("the Company") for the year ended March 31st March, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These Consolidated Financial Results are based on the Consolidated Financial Statements for the year ended 31st March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") read with relevant rules there under, which are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial results. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the Subsidiary Companies "Jullundur Auto Sales Corporation Limited", "ACL Components Limited" and "JMA Rane Marketing Limited". These financial statements have been audited by another auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to us by the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of the Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

Our opinion on the Consolidated Ind AS financial statements are not modified in respect of the above matter with respect to our reliance on the work done by and the report of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial results:-

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) gives a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended 31st March 2019.



Place of Signature: Gurugram
Date: 30th May 2019

For Aiyar & Co.
Chartered Accountants
FRN: 001174N

(Charanjit Chuttani)
Partner
M.No. 090723

JMA/CSCors/2019-20/dt: 30th May, 2019

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36,8346

Sub.: **Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion**

Ref.: **SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

In reference to SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Disclosure of the Impact of Audit Qualifications by the Listed Entities, We do hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No 01174N), has submitted their Audit Report with unmodified opinion.

This is for your kind information and record. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

V. S. an -
Virat Sondhi
Managing Director

Deepak Arora
Jt. Managing Director

Chairman - Audit Committee

For Aiyar & Co.
Chartered Accountants
(Firm Reg. 01174N)

Charanjit Chuttani
Partner
M.No.: 090723



FORM for Audit Report on Consolidated Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2019 (Consolidated)
3	Type of Audit observation	Un-Modified / ~~Emphasis of Matter~~
4	Frequency of observation	N.A. Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by- ➤ Mr. Virat Sondhi; Managing Director ➤ Mr. Deepak Arora; Joint Managing Director ➤ CA Narinder Pal Singh Chief Financial Officer ➤ CA Charanjit Chuttani M/s Aiyar & Co. Chartered Accountants; Statutory Auditor of the Company ➤ Chairman - Audit Committee	V. S. Arora      

FORM for Audit Report on Standalone Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2019 (Standalone)
3	Type of Audit observation	Un-Modified / ~~Emphasis of Matter~~
4	Frequency of observation	N.A Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by- ➤ Mr. Virat Sondhi; Managing Director ➤ Mr. Deepak Arora; Joint Managing Director ➤ CA Narinder Pal Singh Chief Financial Officer ➤ CA Charanjit Chuttani M/s Aiyar & Co. Chartered Accountants; Statutory Auditor of the Company ➤ Chairman - Audit Committee	V. S. as -     

