

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Telephone No. : +91-22-26598235/36,8346



Sub.: **Outcome of Board Meeting**

S.No.: **3rd for the F.Y. 2018-19**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

This is in continuation to our letter dated 17th October, 2018 intimating you about convening of the Board Meeting (S.No. 3 for Financial Year 2018-19) of the Company on Monday, the 29th day of October, 2018.

Meeting of Board of Directors commenced as per scheduled time i.e. at 02:30 P.M. We, Jullundur Motor Agency (Delhi) Limited, are now pleased to inform that the Board of Directors ("the Board") has inter-alia considered and approved the following matters in its meeting held on even date:

- i) **the appointment of Shri Varoon Malik as Chief Operating Officer ("COO") of the Company holding office or place of profit, subject to the approval of shareholders by way of passing Ordinary Resolution;**
- ii) **the holding of Extra-Ordinary General Meeting which will be held on Thursday, the 20th day of December, 2018 at 11:30 AM at registered office situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram-122001, Haryana, INDIA; and**

The Company has received today an offer letter from "Rane Holdings Limited", showing their interest to sell its entire stake, viz, 3,60,003 equity shares of INR 10/- each, held in "JMA Rane Marketing Limited" (JV Company), a joint venture between "the Company" and "Rane Holdings Limited". The Board of Directors has authorized Shri Virat Sondhi, Managing Director of the Company to negotiate the sale consideration along with other terms & conditions to purchase the entire stake held by "Rane Holdings Limited" in "JMA Rane Marketing Limited" (JV company). The Board shall consider the matter of acquisition of entire shareholding, viz, 3,60,003 Equity Shares of face value of INR 10/- each held by "Rane Holdings Limited", in ensuing meeting of the Board of Directors of the Company which is scheduled to be held on Wednesday, 14th November, 2018, updates on which shall be given to stock exchange in due course.

Notice of Extra - Ordinary General Meeting shall be issued by the Company in accordance with the provisions of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Aforesaid outcome is being uploaded / furnished on the website of the Company i.e. www.jmaindia.com and to National Stock Exchange through NEAPS in due course.



The Board Meeting concluded at 4:30 pm.

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30 and any other Regulation, if applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time. You are also requested to kindly take the above on records also.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

CS Sachin Saluja
Company Secretary & Compliance Officer
(M. No. A24269)

