

JMA/CSCors/2024-25/dt: **29th August, 2024**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051

Sub: **Proceedings of 75th Annual General Meeting**  
Ref.: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	<b>Jullundur Motor Agency (Delhi) Limited</b>
Symbol	<b>JMA</b>
ISIN	<b>INE412C01023</b>
Day and Date of Annual General Meeting	<b>Thursday, 29th August, 2024</b>
Time of Annual General Meeting	<b>11:00 AM (11:00 hrs)</b>

Dear Sir/Madam,

Pursuant to Regulation 30 and any other regulation(s), if applicable, read with Part-A of Schedule – III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 75th Annual General Meeting of the Company held on Thursday, 29th August, 2024 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take the above letter and proceedings on record.

Thanking you,

Yours faithfully,

**For Jullundur Motor Agency (Delhi) Limited**

**Ramkesh Pal**  
**Company Secretary & Compliance Officer**

Encl.: **As Above**

**PROCEEDINGS OF 75TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON THURSDAY, THE 29TH DAY OF AUGUST, 2024 AT 11:00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (VC/OAVM) AT DEEMED VENUE AT REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPPOSITE NEW COURT, GURUGRAM - 122001, HARYANA, INDIA**

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**DIRECTORS PRESENT:**

CA Subhash Chander Vasudeva  
Shri Alok Sondhi

Shri Deepak Arora  
CA Mohindar Mohan Khanna  
Shri Rajesh Nangia

Shri Sanjay Sondhi  
Shri Sanjeev Kumar  
Smt Shuchi Arora  
Smt Tanu Priya Puri

**Chairman and Independent Director**

Independent Director  
(Chairman-Corporate Social Responsibility Committee)  
Non-executive Director  
Independent Director (Chairman-Audit Committee)  
Independent Director  
(Chairman-Stakeholders' Relationship Committee)  
Independent Director  
Non-executive Director  
Non-executive Director  
Non-executive Director

**IN ATTENDANCE:**

Shri Varoon Malik  
CA Narinder Pal Singh  
CS Ramkesh Pal  
CA Charanjit Chuttani  
Shri Vijay K. Singhal

Chief Executive Officer  
Chief Financial Officer  
Company Secretary & Compliance Officer  
Partner, M/s Aiyar & Co., Statutory Auditors  
Proprietor, M/s Vijay K. Singhal & Associates,  
(Scrutinizer)

The 75th (Seventy-Fifth) Annual General Meeting (hereinafter referred to as "AGM") of the members of the Company has been duly convened and held on Thursday, 29th August, 2024 at 11:00 A.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with guidelines stipulated by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The meeting was attended by 79 (Seventy Nine) members. Participation of Members through Video Conferencing was reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

CA Subhash Chander Vasudeva, Chairman of the Board of Directors, welcomed the members and chaired the proceedings of the AGM. Chairman of the following committees were also present at AGM:

- a) Audit Committee;
- b) Stakeholders' Relationship Committee; and
- c) Corporate Social Responsibility Committee.

CA Charanjit Chuttani, Partner at M/s Aiyar & Co., Chartered Accountants, representing Statutory Auditors of the Company was present at the AGM.

The Chairman informed the Members that the requisite quorum was present to conduct the proceedings of the Meeting and called the Meeting to order. The Quorum was present throughout the Meeting. The Meeting was attended by the Directors, the Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary, Statutory Auditors and the Scrutinizer. The Chairman and the Company Secretary informed the Members about the regulatory aspects pertaining to participation at the Meeting through VC/OAVM. The Chairman stated that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman also informed that the statutory registers and other relevant documents, as mentioned in the Notice of the AGM, have been made available for inspection electronically.

With the concurrence of members present, Notice of AGM, Boards Report and Auditors' Report for the financial year ended 31st March, 2024, were taken as read. The Chairman further confirmed that there were no qualifications in the Auditors' Report and thus, it was not required to be read.

Chairman stated that in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended to the shareholders remote e-voting facility and e-voting facility during the AGM. The Company had appointed Central Depository Services (India) Limited as e-Voting Agency. M/s Vijay K. Singhal & Associates, Practicing Company Secretaries, have been appointed as Scrutinizer to oversee the remote e-voting and e-voting process during the AGM. The cut-off date for the purpose of e-voting was Thursday, 22nd August, 2024. The E-voting period commenced at 9:00 AM on Monday, 26th August, 2024 and ended on Wednesday, 28th August, 2024 at 5:00 PM.

The Chairman further informed the Members attending the AGM through video conferencing that the facility for voting through electronic voting system has been made available during the meeting for the Members who have not casted their vote through Remote e-voting.

Thereafter, the Chairman informed the Members that in accordance with applicable provisions, all the resolutions set out in the AGM Notice have already been put to vote during the remote e-voting period. All the resolutions from Item no. 1 to 6 as per the Notice of the AGM were transacted at the meeting.

As per the notice of the AGM, following resolutions were put up for consideration:

<b>Item No.</b>	<b>Resolution Description</b>	<b>Type of Resolution</b>
<b>ORDINARY BUSINESS:</b>		
1.	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Report of Auditors thereon.	Ordinary Resolution
2.	To declare dividend on equity shares for the financial year ended 31st March, 2024.	Ordinary Resolution
3.	To appoint a Director in place of Smt. Tanu Priya Puri (DIN: 07267116), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
<b>SPECIAL BUSINESS:</b>		
4.	To Appoint Shri Anuj Singh, as an Independent Director of the Company.	Special Resolution
5.	To consider and approve continuation of CA Subhash Chander Vasudeva (DIN: 00055588) as a Non-Executive Non-Independent Director of the Company.	Special Resolution
6.	To consider and approve continuation of CA Mohindar Mohan Khanna (DIN: 00025428) as a Non-Executive Non-Independent Director of the Company.	Special Resolution

Thereafter Shri Varoon Malik, Chief Executive Officer (CEO), at the request of the Chairman placed summary of the financial performance of the Company for the Financial Year ended 31st March, 2024 and the future outlook of the Company.

The Chairman thereafter invited the Members to raise questions, offer comments and/or seek clarifications on the Annual Report and financial statements or any of the items stated in the Notice of 75th AGM of the Company. Shareholders who had already enrolled them as speakers for AGM, were present and raised their queries to which the Chairman and Shri Varoon Malik, Chief Executive Officer furnished requisite clarifications / answers to the satisfaction of the members.

Thereafter, the Chairman announced activation of the window for e-voting for those Members attending the AGM who could not cast their vote through remote e-voting. He further stated that the window for electronic voting shall remain open till 15 minutes post conclusion of the meeting and will be closed thereafter.

Chairman also informed the shareholders that results of e-voting will be submitted by Scrutinizer on or before 31st August, 2024 and announced that the e-voting results alongwith the Scrutinizer's Consolidated Report on remote e-voting and e-voting during the AGM shall be submitted to the Stock Exchanges in the prescribed format and shall also be uploaded on the website of the Company and CDSL.

Chairman extended the vote of thanks to all shareholders, auditors and directors present at the Annual General Meeting for sparing their time to attend and for smooth conduct of AGM of the Company.

The Company Secretary thanked the Chairman & other attendees for their active participation and thereafter concluded the Annual General Meeting at 11:26 A.M. (IST).

**For Jullundur Motor Agency (Delhi) Limited**

**Ramkesh Pal**  
**Company Secretary & Compliance Officer**