

JMA/CSCors/2024-25/dt: **28th May, 2024**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub.: **Outcome of Board Meeting (S. No. 1 for the FY 2024-25)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation to our letter dated 22nd May, 2024 intimating you about convening of the Board Meeting of the Company on Tuesday, the 28th day of May, 2024.

Pursuant to Regulation 30 & 33 and any other regulation(s), if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”) read with Part- A of Schedule III, we are pleased to inform you that the Board of Directors (“the Board”), have inter-alia, considered and approved/recommended the following businesses in its meeting held today i.e. 28th May, 2024:

1. Audited Financial Results:

Audited Financial Results (Standalone and Consolidated) alongwith Auditors Reports thereon, for the 04th Quarter and Financial Year ended 31st March, 2024 (Enclosed as “**Annexure – I**”);

We confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No. 01174N) have submitted their Audit Report with unmodified opinion.

Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion, pursuant to the terms of Regulation 33(3)(d) of Listing Regulations, 2015, (Enclosed as “**Annexure - II**”);

We would like to confirm and declare that the Board of Directors of the Company has authorized Smt. Shuchi Arora, Non-executive Director (DIN: 00093201), for and on behalf of the Board, to sign and authenticate the Audited Financial Results of the Company for the 04th Quarter and Financial Year ended on 31st March, 2024.

Audited Financial Results in prescribed format shall be published in Financial Express (English) and Jansatta (Hindi) newspapers.

2. Final Dividend:

Recommended final dividend of INR 2/- (100% per equity share of INR 02/- each fully paid-up) per equity share of INR 02/- each for the Financial Year 2023-24. Payment of Final Dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

REGD. OFFICE. : 458-1/16, Sohna Road, Opposite New Court, Gurgaon – 122001, Haryana, India
Phone : +91-124-3019210-211, 4233867-870; Email.: info@jmaindia.com; Website : www.jmaindia.com
CIN: L35999HR1998PLC033943

Dividend shall be paid to those shareholders, whose names appear on the Register of members on cut-off date i.e. Thursday, the 22nd day of August, 2024.

The payment of Dividend, if approved at the next Annual General Meeting, will be completed within 30 days from the date of conclusion of 75th Annual General Meeting. Total payout of Dividend, if approved, shall be INR 4,56,82,108/- (INR Four Crore Fifty Six Lakhs Eighty Two Thousand One Hundred and Eight only);

3. Appointment of Shri Rajesh Nangia as an Independent Director on the Board of JMA Marketing Limited, Material Subsidiary of the Company

Pursuant to the provision of Reg. 24(1) of Listing Regulations, 2015, considered and recommended the candidature of Shri Rajesh Nangia, Independent Director of the Company, for the position of Independent Director on the Board of JMA Marketing Limited, Material Subsidiary of the Company.

4. Appointment / Re-appointment of Directors

Based on the recommendation of the Nomination and Remuneration Committee, considered and recommended:

- (i) the appointment of Shri Anuj Singh (DIN: 09547776) as an Independent Director of the Company, subject to the approval of shareholders by way of a special resolution at ensuing Annual General Meeting. Brief profile of Shri Anuj Singh is enclosed herewith as “Annexure – A”.
- (ii) the re-appointment of CA Subhash Chander Vasudeva (DIN: 00055588), aged about 85 years, as a non-executive non-independent Director on the Board of the Company, whose current term as an Independent Director is set to conclude on 27th September, 2024 and whose continuation in office as Non-executive Non-independent Director, requires prior approval of shareholders by way of special resolution at the ensuing 75th Annual General Meeting of the Company. Brief profile of CA Subhash Chander Vasudeva is enclosed herewith as “Annexure – B”.
- (iii) the re-appointment of CA Mohindar Mohan Khanna (DIN: 00025428), aged about 82 years, as a non-executive non-independent Director on the Board of the Company, whose current term as an Independent Director is set to conclude on 27th September, 2024 and whose continuation in office as Non-executive Non-independent Director, requires prior approval of shareholders by way of special resolution at the ensuing 75th Annual General Meeting of the Company. Brief profile of CA Mohindar Mohan Khanna is enclosed herewith as “Annexure – C”.

5. Retirement / Resignation of Director

Considered and took note of the intimation letter received from Shri Sarvjit Sondhi, Non-executive Director of the Company, regarding his intention not to seek re-appointment to the Board upon the conclusion of his current term, which is due for retirement by rotation at the ensuing 75th Annual General Meeting. Accordingly, Shri Sarvjit Sondhi shall ceased to be the Non-executive Director on the Board of the Company w.e.f. the date of ensuing 75th Annual General Meeting to be held on Thursday, the 29th day of August, 2024. The Board expressed its deepest gratitude for his invaluable contributions to the Company during his tenure with the Company.

6. Annual General Meeting, Book Closure and Cut-off-date

Resolved to convene 75th Annual General Meeting (“AGM”) of shareholders of the Company on Thursday, the 29th day of August, 2024 at 11:00 A.M. (11:00 hrs) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) for which purpose the registered office of the Company situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram- 122001, Haryana, INDIA, shall be deemed as the venue for the Meeting and the proceedings of AGM shall deemed to be made thereat.

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books of the Company shall remain closed from Friday, 23rd August, 2024 to Thursday, 29th August, 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 75th Annual General Meeting and final dividend, if declared at the AGM:

Symbol	Type of Security	Book Closure both days inclusive		Record Date/ Cut off date	Purpose
		From	To		
JMA	Equity	Friday, 23-08-2024	Thursday, 29-08-2024	Thursday 22-08-2024	75th Annual General Meeting and Final Dividend, if declared at the AGM

Aforesaid Audited Financial Results (Standalone and Consolidated) is being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

The Board Meeting concluded at 07:55 PM (19:55 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30, 33 and any other Regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular(s)/ Notification(s) issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Jullundur Motor Agency (Delhi) Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The Standalone Annual Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the end of the third quarter of the financial year ended March 31, 2024 which were subject to limited review by us.

Our opinion is not modified in respect of above matter.



For Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

A handwritten signature in blue ink, appearing to read "Charanjit Chuttani".

Charanjit Chuttani
Partner
Membership No. 090723

ICAI UDIN: 24090723BKGYYF7526

Place: Gurugram
Date: 28th May, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

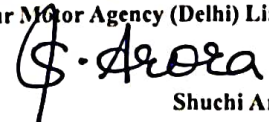
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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH 2024

(INR in Lakhs)

Particulars	Standalone	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,207.69	1,237.92
(b) Investment Property	204.98	208.44
(c) Intangible assets	23.00	4.06
(d) Financial Assets		
(i) Investments	1,694.54	1,540.90
(ii) Other financial assets	458.42	2,484.58
(e) Other non-current assets	21.39	7.33
Total Non-current assets	3,610.02	5,483.23
Current assets		
(a) Inventories	7,456.23	6,862.32
(b) Financial assets		
(i) Trade receivables	6,771.41	6,427.18
(ii) Cash and cash equivalents	1,402.43	1,401.83
(iii) Bank balance other than (ii) above	315.20	112.32
(iv) Other financial assets	7,901.70	4,855.51
(c) Current Tax Assets (Net)	207.15	129.60
(d) Other current assets	48.83	41.45
Total current assets	24,102.95	19,830.21
TOTAL ASSETS	27,712.97	25,313.44
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	19,239.44	17,456.28
TOTAL EQUITY	19,696.26	17,913.10
LIABILITIES		
Non-current liabilities		
(a) Provisions	-	36.22
(b) Deferred tax Liabilities (Net)	79.34	62.15
Total non-current liabilities	79.34	98.37
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	121.63	140.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,239.33	6,479.19
(ii) Other financial liabilities	409.86	486.49
(b) Other current liabilities	166.55	196.10
Total current liabilities	7,937.37	7,301.97
Total Liabilities	8,016.71	7,400.34
TOTAL EQUITY AND LIABILITIES	27,712.97	25,313.44

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) LimitedShuchi Arora
Director

DIN: 00093201

Place : Gurugram
Dated : 28th May, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(INR in Lakhs)

No	Particulars	Standalone				
		Quarter ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) Refer note no 4	(Unaudited)	(Audited) Refer note no 4	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	12,087.20	10,764.00	11,791.49	42,332.28	40,868.86
	(b) Other income	155.01	140.78	155.90	630.84	554.89
	Total income (a+b)	12,242.21	10,904.78	11,947.39	42,963.12	41,423.75
2	Expenses					
	(a) Purchases of Stock-In-Trade	10,754.54	9,291.22	10,304.23	36,770.84	35,795.73
	(b) Changes in inventories of Stock-in-Trade	(377.86)	(5.72)	(246.69)	(296.37)	(803.73)
	(c) Employee benefits expense	536.51	638.85	557.02	2,377.66	2,194.72
	(d) Depreciation and amortization expense	22.13	21.44	18.51	84.96	70.92
	(e) Other expenses	326.09	298.32	288.10	1,262.05	1,131.88
	Total expenses	11,261.41	10,244.11	10,921.17	40,199.14	38,389.52
3	Profit from operations before exceptional items and tax (1-2)	980.80	660.67	1,026.22	2,763.98	3,034.23
4	Exceptional items		-	-		-
5	Profit before tax (3-4)	980.80	660.67	1,026.22	2,763.98	3,034.23
6	Tax expense					
	(a) Current Tax	236.00	165.00	235.00	676.00	735.00
	(b) Deferred Tax	15.64	(0.82)	13.00	18.09	20.77
	(c) Tax for earlier years written back	(19.16)	-	19.63	(19.16)	(0.89)
	Total tax expenses	232.48	164.18	267.63	674.93	754.88
7	Net profit after tax (5-6)	748.32	496.49	758.59	2,089.05	2,279.35
8	Other comprehensive income (OCI)					
	a) Items that will not be reclassified through profit and loss					
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(9.90)	2.10	20.90	(3.61)	8.38
	ii) Income tax relating to the above	2.49	(0.53)	(5.26)	0.91	(2.11)
	iii) Change in fair value of FVOCI equity instruments	17.50	52.18	(11.90)	153.63	29.39
	iv) Income tax relating to the above	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	10.09	53.75	3.74	150.93	35.66
9	Total comprehensive income for the period (7+8)	758.41	550.24	762.33	2,239.98	2,315.01
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	19,239.44	17,456.28
12	Earnings Per Share (EPS) of face value of Rs 2/- each					
	(a) Basic	3.28	2.17	3.32	9.15	9.98
	(b) Diluted	3.28	2.17	3.32	9.15	9.98



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora

Shuchi Arora
Director
DIN: 00093201

Place : Gurugram
Dated : 28th May, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

(INR in Lakhs)

Particulars	Standalone	
	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited	Audited
A		
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2,763.98	3,034.23
Adjustment for:		
Depreciation and amortization expenses	84.96	70.92
Interest Income	(540.41)	(414.58)
Finance Costs		
Dividend Income	(85.44)	(87.88)
Rent Received	(1.15)	(1.13)
(Profit) / Loss on sale of property, plant and equipment	(2.65)	(16.78)
Operating profit before working capital changes	2,219.29	2,584.78
Adjustment for:		
Decrease/ (increase) in trade receivables	(344.22)	(368.04)
Decrease/ (increase) in stock in trade	(593.91)	(1,196.28)
Decrease/ (increase) in other non current assets	(14.06)	0.43
Decrease/ (increase) in other current assets	(7.38)	3.47
Decrease/ (increase) in other non current financial assets	3.10	1.70
Decrease/ (increase) in other current financial assets	125.40	(131.82)
(Decrease)/increase in trade payables	741.57	82.16
(Decrease)/increase in other current financial liabilities	(90.64)	(5.06)
(Decrease)/increase in other current liabilities	(29.55)	17.76
(Decrease)/increase in provisions	(39.83)	(12.85)
Cash generated from operations	1,969.77	976.25
Income tax paid (net)	(734.39)	(677.32)
Net cash from operating activities	1,235.38	298.93
B		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(71.49)	(466.20)
Proceeds from sale of property, plant and equipment	3.93	24.48
Bank and other deposits placed (net)	(1,169.34)	10.99
Interest received	372.35	383.66
Dividend received	85.44	87.88
Rent received	1.15	1.13
Net cash flow from investing activities	(777.96)	41.94
C		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(456.82)	(456.82)
Net cash flow from/(used in) financing activities	(456.82)	(456.82)
Net increase/ (decrease) in cash and cash equivalents	0.60	(115.95)
Opening cash and cash equivalents	1,401.83	1,517.78
Closing cash and cash equivalents	1,402.43	1,401.83
Cash and cash equivalent comprises :		
Balance with banks	1,184.08	1,287.11
Cheques in hand	209.69	103.71
Cash in hand	8.66	11.01
Total	1,402.43	1,401.83

Place : Gurugram
Dated : 28th May 2024For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) LimitedShuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Standalone financial results for the quarter and year ended 31st March, 2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The company business operations involves sale and distribution of one class of goods i.e. automobile parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Statements of Assets and Liabilities and Cash flows for the year ended 31st March 2024 along with comparatives are annexed.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial years.
- 5 The Board of Directors have recommended a dividend of Rs. 2/- per equity share of face value of Rs 2/- of subject to the approval of shareholders.
- 6 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current periods/year.
- 7 The Company hereby declares that the Auditor's have issued Audit Report for Standalone Financial Statements with unmodified opinion for the year ended 31st March 2024. Further, the Board has also authorised Smt Shuchi Arora, Director of the Company to sign the above Standalone financial results.
- 8 The above financial results for the quarter and year ended March 31,2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2024.



Place : Gurugram
Dated : 28th May, 2024

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

S. Arora

Shuchi Arora
Director
DIN: 00093201

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Jullundur Motor Agency (Delhi) Limited (hereinafter referred to as the "Parent Company") and its subsidiary (Parent Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements/financial information of its subsidiary the aforesaid Consolidated Annual Financial Results:

- a. include the annual financial results of JMA Marketing Ltd. the subsidiary (refer note 5 of consolidated financial results).
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us alongwith the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entity included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The Consolidated Annual Financial Results include the audited financial results of the subsidiary, whose financial statements / financial information reflect total assets (before consolidation adjustments) of Rs.6036.96 Lakhs as at March 31, 2024, total revenue (before consolidation adjustments) of Rs.3174.15 Lakhs and Rs.11062.91 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 204.94 Lakhs and Rs. 597.83 Lakhs, total comprehensive income of Rs.202.30 Lakhs and Rs.601.09 Lakhs, for the quarter and year ended on that date respectively, and cash inflows (Net) of Rs.62.90 Lakhs for the year ended on that date, as considered in the Consolidated Annual Financial Results, which have been audited by the respective independent auditors. The independent auditors' report on financial statement / financial information of the entity has been furnished to us by the management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosure included in respect of the entity, is based solely on the report of such auditor and the procedure performed by us as stated in paragraph above.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



INDEPENDENT AUDITORS' REPORT (Continued)
To the Board of Directors of Jullundur Motor Agency (Delhi) Limited

- (b) The Consolidated Annual Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the limited reviewed year to date figures upto the end of the third quarter of financial year ended March 31, 2024 which were subject to limited review by us.

Our opinion is not modified in respect of above matters.



For Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

Charanjit Chuttani
Partner
Membership No. 090723

ICAI UDIN: 24090723BKGYYG3285

Place: Gurugram
Date: 28th May, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH 2024

(INR in Lakhs)

Particulars	Consolidated	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,473.31	1,510.73
(b) Investment Property	204.98	208.44
(c) Goodwill	-	0.06
(d) Intangible assets	25.85	4.06
(e) Financial Assets		
(i) Investments	433.79	275.40
(ii) Other financial assets	508.51	2,586.89
(f) Other non-current assets	5.78	7.33
Total Non-current assets	2,652.22	4,592.91
Current assets		
(a) Inventories		
(b) Financial assets	9,162.99	8,165.18
(i) Trade receivables	9,129.62	8,308.95
(ii) Cash and cash equivalents	1,694.36	1,630.85
(iii) Bank balance other than (ii) above	360.74	286.37
(iv) Other financial assets	9,365.04	6,224.32
(c) Current Tax Assets (Net)	216.42	140.89
(d) Other current assets	59.19	50.88
Total current assets	29,988.36	24,807.44
TOTAL ASSETS	32,640.58	29,400.35
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	22,296.89	20,040.08
(c) Non - Controlling Interests	241.31	205.89
TOTAL EQUITY	22,995.02	20,702.79
LIABILITIES		
Non-current liabilities		
(a) Provisions	18.14	53.04
(b) Deferred tax Liabilities (net)	112.65	104.31
Total non-current liabilities	130.79	157.35
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	152.37	183.81
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,683.00	7,540.27
(ii) Other financial liabilities	482.94	585.22
(b) Other current liabilities	196.46	230.68
(c) Provisions	-	0.23
Total current liabilities	9,514.77	8,540.21
Total Liabilities	9,645.56	8,697.56
TOTAL EQUITY AND LIABILITIES	32,640.58	29,400.35

Place : Gurugram
Dated : 28th May, 2024For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) LimitedShuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999IIR1998PLC033943

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(INR in Lakhs)

S.No	Particulars	Consolidated				
		Quarter ended			Year End	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income					
	(a) Revenue from operations	15,261.35	13,592.78	14,398.42	53,395.19	50,334.79
	(b) Other income	181.97	166.41	179.00	654.27	561.12
	Total income (a+b)	15,443.32	13,759.19	14,577.42	54,049.46	50,895.91
2	Expenses					
	(a) Purchases of Stock-In-Trade	13,475.76	11,776.86	12,496.04	46,616.80	44,067.16
	(b) Changes in inventories of Stock-in- Trade	(393.49)	(41.90)	(244.72)	(637.71)	(971.71)
	(c) Employee benefits expense	659.43	771.82	667.98	2,889.21	2,650.66
	(d) Depreciation and amortization expense	28.61	27.83	23.69	109.56	91.21
	(e) Other expenses	413.34	386.67	352.06	1,584.07	1,380.38
	Total expenses	14,183.65	12,921.28	13,295.05	50,561.93	47,217.70
3	Profit from operations before exceptional items and tax (1-2)	1,259.67	837.91	1,282.37	3,487.53	3,678.21
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1,259.67	837.91	1,282.37	3,487.53	3,678.21
6	Tax expense					
	(a) Current Tax	314.00	211.00	299.93	890.00	922.93
	(b) Deferred Tax	7.64	(1.30)	12.84	9.75	16.20
	(c) Tax for earlier years	(13.12)	0.33	19.93	(12.79)	0.04
	Total tax expense	308.52	210.03	332.70	886.96	939.17
7	Net profit after tax (5-6)	951.15	627.88	949.67	2,600.57	2,739.04
	Net profit for the period attributable to					
	(a) Owners of the company	937.12	618.75	929.85	2,559.66	2,701.23
	(b) Non controlling interest	14.03	9.13	19.82	40.91	37.81
8	Other comprehensive income (OCI)					
	a) Items that will not be reclassified to profit and loss					
	i) Remeasurement of defined benefit plans	(13.56)	2.65	18.62	(5.61)	10.60
	ii) Income tax relating to the above	3.41	(0.67)	(4.69)	1.41	(2.67)
	iii) Change in fair value of FVOCI equity instruments	17.60	54.50	(11.56)	158.39	30.07
	iv) Income tax relating to the above	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	7.45	56.48	2.37	154.19	38.00
	Total other comprehensive income for the period attributable to					
	(a) Owners of the company	7.63	56.30	2.39	153.97	37.84
	(b) Non controlling interest	(0.18)	0.18	(0.02)	0.22	0.16
9	Total comprehensive income for the period (7+8)	958.60	684.36	952.04	2,754.76	2,777.04
	Total comprehensive income for the period attributable to					
	(a) Owners of the company	944.75	675.05	932.24	2,713.63	2,739.07
	(b) Non controlling interest	13.85	9.31	19.80	41.13	37.97
10	Paid up equity share capital of face value Rs.2/- each	456.82	456.82	456.82	456.82	456.82
11	Other equity				22,296.89	20,040.08
12	Earnings Per Share (EPS) of face value Rs.2/- each					
	(a) Basic	4.10	2.71	4.07	11.21	11.83
	(b) Diluted	4.10	2.71	4.07	11.21	11.83



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora

Shuchi Arora
Director
DIN: 00093201

Place : Gurugram
Dated : 28th May, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024 (INR in Lakhs)

Particulars	CONSOLIDATED	
	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audited	
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	3,487.53	3,678.21
Adjustment for:		
Depreciation and amortization expenses	109.56	91.21
Interest Income	(642.03)	(505.47)
Dividend Income	(7.72)	(3.84)
Rent Received	(0.55)	(0.53)
(Profit)/Loss on sale of property, plant and equipment	(2.78)	(16.77)
Operating profit before working capital changes	2,944.01	3,242.81
Adjustment for:		
Decrease/ (increase) in trade receivables	(820.67)	(673.79)
Decrease/ (increase) in stock in trade	(997.81)	(1,368.47)
Decrease/ (increase) in other non current assets	1.55	0.43
Decrease/ (increase) in other current assets	(8.31)	3.56
Decrease/ (increase) in other non current financial assets	(5.85)	3.56
Decrease/ (increase) in other current financial assets	113.58	(135.91)
(Decrease)/increase in trade payables	1,111.29	56.14
(Decrease)/increase in other current financial liabilities	(116.41)	2.50
(Decrease)/increase in other / non current liabilities	(34.21)	11.12
(Decrease)/increase in provisions	(40.73)	(10.91)
Cash generated from operations	2,146.44	1,131.04
Income tax paid (net)	(952.75)	(875.80)
Net cash from operating activities	1,193.69	255.24
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(91.85)	(475.63)
Proceeds from sale of property, plant and equipment	4.22	24.64
Bank and other deposits placed (net)	(1,067.32)	3.01
Interest received	479.03	478.75
Dividend received	7.72	3.84
Rent received	0.55	0.53
Net cash flow from investing activities	(667.65)	35.14
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(462.53)	(468.70)
Net cash flow from/(used in) financing activities	(462.53)	(468.70)
Net increase/ (decrease) in cash and cash equivalents	63.51	(178.32)
Opening cash and cash equivalents	1,630.85	1,809.17
Closing cash and cash equivalents	1,694.36	1,630.85
Cash and cash equivalent comprises :		
Balance with banks	1,459.15	1,503.54
Cheques in hand	224.70	113.65
Cash in hand	10.51	13.66
Total	1,694.36	1,630.85



Place : Gurugram
Dated : 28th May, 2024

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora
Shuchi Arora
Director

DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Consolidated financial results for the quarter and year ended March 31,2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Statement of Assets and Liabilities and Cash flows for the year ended 31st March 2024 along with comparatives is annexed.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter of the relevant financial years.
- 5 The financial results of the subsidiary company, i.e. JMA Marketing Ltd. (JML), have been consolidated with the financial results of the Company i.e. Jullundur Motor Agency (Delhi) Limited (the "Parent").
The financial results of JML for the quarter, and year, ended 31st March, 2024 include the financial results of the following entities which stand amalgamated with JML w.e.f. 01st April, 2019 (the "appointed date") based on scheme of amalgamation as approved by Hon'ble National Company Law Tribunal (NCLT) Chandigarh bench vide order dated 4th August, 2022 and NCLT Delhi bench vide order dated 19th May, 2023:

S. No.	Name of Company (merged entities)	Remarks
i	Jullundur Auto Sales Corporation Limited	Treated as subsidiary by the Parent upto year ending 31 st March, 2023.
ii	ACL Components Limited	Treated as subsidiary by the Parent upto year ending 31 st March, 2023.
iii	JMA E-Com Private Limited	-

The order of the NCLT, Delhi bench received before the 30th June 2023 by JML has been filed with the Registrar of the Companies, Delhi & Haryana on 17th July, 2023 manually as the same could not be filed on account of technical glitch with the MCA portal. JML has filed the copy of the order physically within the prescribed time. The above financial results of JML are inclusive of the financial results of the aforesaid merged entities.

In view of above, figures of the preceeding quarter and year ended 31st March, 2023 are restated accordingly and there is no material impact of the consolidated financial results.

- 6 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period/ year.
- 7 The Group hereby declares that the Auditor's have issued Audit Report for Consolidated Financial Statement with unmodified opinion for the year ended 31st March 2024. Further the Board has authorised Smt.Shuchi Arora, Director of the Company to sign above said the audited financial results.
- 8 The above financial results for the quarter and year ended March 31,2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2024.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Shuchi Arora
Director
DIN: 00093201

Place : Gurugram
Dated : 28th May, 2024



JMA/CSCors/2024-25/dt: 28th May, 2024

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub.: **Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

In reference to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing number CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Disclosure of the Impact of Audit Qualifications by the Listed Entities, we hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No. 001174N), have submitted their Audit Report with unmodified opinion(s) on Annual Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2024.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited


Narinder Pal Singh
Chief Financial Officer



REGD. OFFICE : 458-1/16, Sohna Road, Opp. New Court, Gurgaon-122001 Haryana India
Phone : 91-124 -4233867-870 E-mail : info@jmaindia.com Website :www.jmaindia.com

ADMN. OFFICE : 2E/5, Jhandewalan Exta., New Delhi-110055

CIN : L35999HR1998PLC033943

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HOI/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023:

S. No.	Particulars	Details of Shri Anuj Singh
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment;	Appointment as an Independent Director for a period of five years w.e.f. 01st September, 2024, subject to the approval of shareholders of the Company at next AGM.
3	Brief Profile (in case of appointment);	<p>Shri Anuj Singh is a distinguished leader with a robust academic and professional background. He holds a Bachelor's degree in Statistics from Delhi University, a Post-Graduate degree in Management from the Indian Institute of Management Calcutta, and an MBA from the London Business School.</p> <p>Currently serving as the Managing Director and CEO of Spencer's Retail Limited, Shri Singh brings over two and a half decades of leadership experience across prominent organizations in India, the Middle East, and Europe. His career commenced with formative roles in Sales and Marketing within the paints, tobacco, and beverages sectors. He subsequently spent over a decade in leadership positions in the Beverages and Food Services industry across Europe and the Middle East.</p> <p>In 2017, Shri Singh returned to India to assume a regional leadership role at Nestle. Following this, he joined Walmart India as their Chief Merchandising Officer. He also served as the Country Head & Director of General Mills India.</p> <p>The Board is confident that Shri Singh's strategic vision, coupled with his operational expertise, will be pivotal in driving the Company's next phase of growth and success.</p>
4	Disclosure of relationships between directors (in case of appointment of a director);	Shri Anuj Singh is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular ref no. LIST/COMP/14/2018-19 and the NSE circular ref no. NSE/CML/2018/24 dated June 20, 2018	Shri Anuj Singh is not debarred from holding the office of director pursuant to any order of the SEBI or any other such Authority.

Annexure - B

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HOI/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023:

S.No.	Particulars	Details of CA Subhash Chander Vasudeva
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment /cessation (as applicable) & term of appointment;	Re-appointment as a Non-executive Non-independent Director w.e.f. 28th September, 2024, subject to the approval of shareholders of the Company at next AGM and he shall be liable to retire by rotation.
3	Brief Profile (in case of appointment);	<p>CA Subhash Chander Vasudeva, the founding partner of erstwhile S.C. Vasudeva & Co., brings a wealth of experience spanning over five decades in various facets of the accounting profession, with a specialized focus on Audit and Taxation of large corporates. As a seasoned professional, he holds a distinguished position on the boards of both public and private companies, leveraging his expertise to contribute meaningfully to their governance and strategic direction.</p> <p>His notable contributions extend beyond boardrooms to the public sphere, where he shares his insights and knowledge through a weekly column titled 'Tax Advice' in the esteemed newspaper 'The Tribune'. This platform serves as a testament to his commitment to knowledge dissemination and community engagement within the field of finance and taxation.</p> <p>CA Subhash Chander Vasudeva has been an integral part of Company's journey. Despite his advanced age of 85 years, his dedication remains unwavering, evident in his role as the permanent Chairman of the Company. His long-standing association with the Company has endowed him with a deep understanding of its intricacies and challenges, making him an indispensable asset in navigating complex business landscapes.</p> <p>CA Subhash Chander Vasudeva's profound expertise and steadfast commitment to excellence make him an invaluable asset to our Board, contributing significantly to the formulation of robust strategies and the achievement of our organizational objectives.</p>
4	Disclosure of relationships between directors (in case of appointment of a director);	CA Subhash Chander Vasudeva is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular ref no. LIST/COMP/14/2018-19 and the NSE circular ref no. NSE/CML/2018/24 dated June 20, 2018	CA Subhash Chander Vasudeva is not debarred from holding the office of director pursuant to any order of the SEBI or any other such Authority.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HOI/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023:

S. No.	Particulars	Details of CA Mohindar Mohan Khanna
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment /cessation (as applicable) & term of appointment;	Re-appointment as a Non-executive Non-independent Director w.e.f. 28th September, 2024, subject to the approval of shareholders of the Company at next AGM and he shall be liable to retire by rotation.
3	Brief Profile (in case of appointment);	<p>CA Mohindar Mohan Khanna, Senior Partner at K C Khanna & Co., brings with him a wealth of experience and expertise with a career spanning several decades. At 82 years of age, he continues to serve as a beacon of wisdom and leadership, holding the esteemed position of permanent Chairman of the Audit Committee.</p> <p>As a fellow member of the Institute of Chartered Accountants of India and a member of the Institute of Internal Auditors Inc., Florida, USA, CA Mohindar Mohan Khanna is recognized both nationally and internationally for his contributions to the field of accountancy and corporate governance. His stature is further enhanced by his representation of the country in major international conferences, where his insights and perspectives have garnered acclaim and recognition. In his capacity as an eminent Chartered Accountant, CA Mohindar Mohan Khanna possesses a deep understanding of the intricacies of the business domain. His proven track record of success and his diverse portfolio of experiences bring a unique and enriched perspective to the Board's deliberations. This diversity of thought not only fosters robust discussions but also ensures that business decisions are informed by a comprehensive understanding of the challenges and opportunities at hand. CA Mohindar Mohan Khanna's distinguished career, coupled with his unwavering commitment to excellence, makes him an indispensable asset to our Board.</p> <p>His depth of expertise and breadth of experience significantly contribute to the formulation of sound strategies and the achievement of our organizational goals.</p>
4	Disclosure of relationships between directors (in case of appointment of a director);	CA Mohindar Mohan Khanna is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular ref no. LIST/COMP/14/2018-19 and the NSE circular ref no. NSE/CML/2018/24 dated June 20, 2018	CA Mohindar Mohan Khanna is not debarred from holding the office of director pursuant to any order of the SEBI or any other such Authority.