

JMA/CSCors/2022-23/dt: 28th May, 2022

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub.: **Outcome of Board Meeting (S. No. 1 for the FY 2022-23)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation to our letter dated 19th May, 2022 intimating you about convening of the Board Meeting of the Company on Saturday, the 28th day of May, 2022.

Pursuant to Regulation 30 & 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") read with Part- A of Schedule III, we are pleased to inform you that the Board of Directors ("the Board"), have inter-alia, considered and approved/recommended the following businesses in its meeting held today i.e. 28th May, 2022:

1. Audited Financial Results:

Audited Financial Results (Standalone and Consolidated) alongwith Auditors Reports thereon, for the 04th Quarter and Financial Year ended on 31st March, 2022 (Enclosed as "**Annexure - I**");

Declaration about Audit Reports (Standalone & Consolidated) with unmodified opinion, pursuant to the terms of Regulation 33(3)(d) of Listing Regulations, 2015, (Enclosed as "**Annexure - II**");

We do hereby confirm and declare that Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants (Firm Registration No. 01174N) have submitted their Audit Report with unmodified opinion.

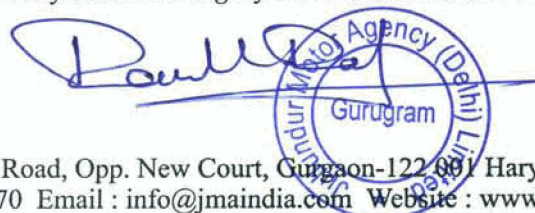
Audited Financial Results in prescribed format shall be published in Financial Express (English) and Jansatta (Hindi) newspapers.

2. Final Dividend:

Recommended final dividend of INR 2/- (100% per equity share of INR 02/- each fully paid-up) per equity share of INR 02/- each for the Financial Year 2021-22. Payment of Final Dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Dividend shall be paid to those shareholders, whose names appear on the Register of members on cut-off date i.e. Thursday, the 18th August, 2022.

The payment of Dividend, if approved at the next Annual General Meeting, will be completed within 30 days from the date of conclusion of 73rd Annual General Meeting. Total payout of Dividend, if approved, shall be INR 4,56,82,108/- (INR Four Crore Fifty Six Lakhs Eighty Two Thousand One Hundred and Eight only);



3. Re-appointment of Statutory Auditors:

Approved the re-appointment of M/s Aiyar & Co. (FRN: 001174N), Chartered Accountants, as Statutory Auditors of the Company for Second term of 5 (five) years, subject to the approval of the shareholders at the ensuing 73rd Annual General Meeting of the Company. The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is enclosed as "Annexure - III"

4. Re-appointment of Directors retire by rotation:

Accorded approval for re-appointment of Shri Ranjit Puri and Shri Sanjeev Kumar, Non-executive Directors, who shall retire by rotation at ensuing Annual General Meeting and being eligible offer themselves for re-appointment. Brief profiles of above Non-executive Directors are enclosed herewith as "Annexure - IV";

5. Payment of honorarium to Shri Virat Sondhi, Chairman – Emeritus, Non-executive Director:

Approved the payment of honorarium to Shri Virat Sondhi, Chairman – Emeritus, a single Non-Executive Director, being in excess of the limit of 50% of the total annual remuneration payable to all Non-executive Directors, subject to the approval of the shareholders by way of passing of a Special Resolution at ensuing 73rd Annual General Meeting. Brief profile of Shri Virat Sondhi is enclosed herewith as "Annexure - IV".

6. Revised Code of conduct / Policy of the Company:

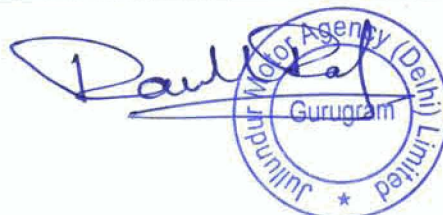
Approved the revised Code of Conduct for Independent Directors and Nomination & Remuneration Policy of the Company in line with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

7. Annual General Meeting, Book Closure and Cut-off-date

Resolved to convene 73rd Annual General Meeting ("AGM") of shareholders of the Company on Thursday, the 25th day of August, 2022 at 11:00 A.M. (11:00 hrs) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") for which purpose the registered office of the Company situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram- 122001, Haryana, INDIA, shall be deemed as the venue for the Meeting and the proceedings of AGM shall deemed to be made thereat.

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books of the Company shall remain closed from Friday, 19th August, 2022 to Thursday, 25th August, 2022 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 73rd Annual General Meeting and final dividend:

Symbol	Type of Security	Book Closure both days inclusive		Record Date/Cut off date	Purpose
		From	To		
JMA	Equity	Friday, 19-08-2022	Thursday, 25-08-2022	Thursday 18-08-2022	73rd Annual General Meeting and Final Dividend



Aforesaid Audited Financial Results (Standalone and Consolidated), Revised Code of Conduct for Independent Directors and Nomination & Remuneration Policy are being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

The Board Meeting concluded at 06:10 PM (18:10 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30, 33 and any other Regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular(s)/ Notification(s) issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**



Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**