

JMA/CSCors/2021-22/dt: 25th August, 2021



The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36, 8346

Sub: **Proceedings of 72nd Annual General Meeting**
Ref.: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023
Day and Date of Annual General Meeting	Tuesday, 24th August, 2021
Time of Annual General Meeting	11:00 AM (11:00 hrs)

Dear Sir/Madam,

At the outset, We Jullundur Motor Agency (Delhi) Limited ("the Company") wish to inform you that all 9 (Nine) items proposed in the Notice of 72nd Annual General Meeting of the Company have been duly approved / passed with requisite majority.

Pursuant to Regulation 30 and any other regulation(s), if applicable, read with Part-A of Schedule – III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 72nd Annual General Meeting of the Company held on Tuesday, 24th August, 2021 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take the above letter and proceedings on record.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Ramkesh Pal
Company Secretary & Compliance Officer
(M. No.: A40120)

Encl.: As Above

CERTIFIED TRUE COPY OF THE PROCEEDINGS OF 72ND ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON TUESDAY, THE 24TH DAY OF AUGUST, 2021 AT 11:00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (VC/OAVM) AT DEEMED VENUE AT REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPPOSITE NEW COURT, GURUGRAM - 122001, HARYANA, INDIA

DIRECTORS PRESENT:

CA Subhash Chander Vasudeva
Shri Alok Sondhi
Shri Avinash Chander Anand

Shri Deepak Arora
CA Mohindar Mohan Khanna
Shri Ranjit Puri
Shri Sanjeev Kumar
Shri Sarvjit Sondhi
Smt Shuchi Arora
Smt Tanu Priya Puri
Shri Virat Sondhi

Chairman

Independent Director
Independent Director
(Chairman-Nomination & Remuneration Committee)
(Chairman-Stakeholders' Relationship Committee)
Non-Executive Director
Independent Director (Chairman-Audit Committee)
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director

IN ATTENDANCE:

Shri Varoon Malik
CA Narinder Pal Singh
CS Ramkesh Pal
CA Charanjit Chuttani
Shri Vijay K. Singhal

Chief Executive Officer
Chief Financial Officer
Company Secretary & Compliance Officer
Partner, M/s Aiyar & Co., Statutory Auditors
Proprietor, M/s Vijay K. Singhal & Associates,
Scrutinizer

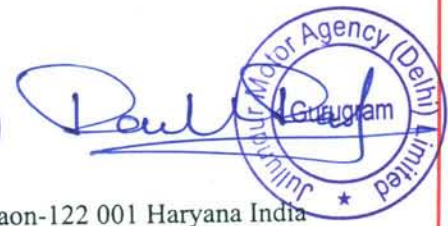
The 72nd (Seventy Second) Annual General Meeting (hereinafter referred to as "AGM") of the Company has been duly convened and held on Tuesday, 24th August, 2021 at 11:00 A.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with guidelines stipulated by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The meeting was attended by 81 (Eighty One) members. Participation of Members through Video Conferencing was reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

CA Subhash Chander Vasudeva, Chairman of the Board of Directors, welcomed the members and chaired the proceedings of the AGM. Chairman of the following committees were also present at AGM:

- a) Audit Committee;
- b) Stakeholders' Relationship Committee; and
- c) Nomination & Remuneration Committee

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CA Charanjit Chuttani, Partner at M/s Aiyar & Co., Chartered Accountants, representing Statutory Auditors' of the Company was present at the AGM.

The Chairman informed the Members that the requisite quorum was present to conduct the proceedings of the Meeting and called the Meeting to order. The Quorum was present throughout the Meeting. The Meeting was attended by the Directors, the Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary, Statutory Auditors and the Scrutinizer. The Chairman and the Company Secretary informed the Members about the regulatory aspects pertaining to participation at the Meeting through VC/OAVM. The Chairman stated that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman also informed that the statutory registers and other relevant documents, as mentioned in the Notice of the AGM, have been made available electronically for inspection by the Members during the AGM.

With the concurrence of members present, Notice of AGM, Boards Report and Auditors' Report were taken as read. The Chairman further confirmed that there are no qualifications in the Auditors' Report and thus, it was not required to be read.

Chairman stated that in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended to the shareholders of the Company remote e-voting facility and e-voting facility during the AGM. The Company had appointed Central Depository Services (India) Limited as E-Voting Agency. M/s Vijay K. Singhal & Associates, Practicing Company Secretaries, have been appointed as Scrutinizer to oversee the remote e-voting and e-voting process during the AGM. The cut-off date for the purpose of e-voting was Tuesday, 17th August, 2021. The E-voting period commenced at 9:00 AM on Friday, 20th August, 2021 and ended on Monday, 23rd August, 2021 at 5:00 PM.

The Chairman further informed the Members attending the AGM through video conferencing that the facility for voting through electronic voting system has been made available during the meeting for the Members who have not casted their vote through Remote e-voting.

Thereafter, the Chairman informed the Members that in accordance with applicable provisions all the resolutions set out in the AGM Notice have already been put to vote during the remote e-voting period. All the 9 (Nine) resolutions as per the Notice of the AGM, were transacted at the meeting.

Thereafter, the Chairman announced activation of the window for e-voting for those Members attending the AGM and who could not cast their vote through remote e-voting. He further stated that the window for electronic voting shall remain open till 15 minutes post conclusion of the Question & Answer session and will be closed thereafter.

Chairman also informed the shareholders that results of e-voting will be submitted by Scrutinizer on or before 26th August, 2021 and announced that the e-voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith the Scrutinizer's Consolidated Report on remote e-voting and e-voting during the AGM, shall also be uploaded on the website of the Company and CDSL.



Chairman, thereafter, requested Shri Virat Sondhi, Director and Chairman – Emeritus, to give summary of the financial performance of the Company for the Financial Year ended 31st March, 2021 and the future outlook of the Company.

The Chairman thereafter invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and financial statements or any of the items stated in the Notice of the 72nd AGM of the Company. Few shareholders who had already enrolled them as speakers for AGM, were present and raised their queries to which Shri Virat Sondhi, Director and Shri Varoon Malik, Chief Executive Officer furnished requisite clarifications / answers to the satisfaction of the members.

Chairman thanked all the shareholders for attending the AGM and declared the 72nd Annual General Meeting concluded. The Company Secretary extended the vote of thanks to the Chairman and to all shareholders, auditors and directors present at the AGM.

Result of the Remote e-voting and e-voting during the AGM on the Ordinary and Special Businesses at the Annual General Meeting of the Company held on Tuesday, 24th August, 2021

On the basis of the Scrutinizer's Report dated 24th August, 2021 for the remote e- voting and e- voting during the AGM, the Chairman declared the results (Combined of remote e-voting and e- voting during the AGM) on 25th August, 2021, the summary of which is re-produced hereunder:

Item no. of the notice/ Resolution	Votes cast in favour of the resolution		Votes cast against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (favour and against)	Nos.	% of total number of valid votes cast (favour and against)	Nos.
<u>ORDINARY BUSINESS</u>					
Item No. 1: To receive, consider and adopt: a) the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the Financial Year ended as on that date together with the Report of Board of Directors and Auditors thereon; b) the Consolidated Balance Sheet as at 31st March, 2021, the Consolidated Statement of Profit and Loss for the Financial Year ended as on that date together with the Report of Auditors thereon. (Ordinary Resolution)	1,20,80,443	100	71	0	0
Item No. 2: To declare dividend on equity shares for the financial year ended 31st March, 2021. (Ordinary Resolution)	1,20,80,443	100	71	0	0
Item No. 3: To appoint a Director in place of Shri Sarvjit Sondhi (DIN: 03208950), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	1,20,80,117	100	396	0	0
Item No. 4: To appoint a Director in place of Smt Tanu Priya Puri (DIN: 07267116), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)	1,20,79,018	99.99	1,496	0.01	0



<u>SPECIAL BUSINESS</u>					
Item No. 5: To consider the continuation of appointment of Shri Varoon Malik as Chief Executive Officer ("CEO") of the Company. (Ordinary Resolution)	7,83,967	99.85	1,171	0.15	0
Item No. 6: To consider the re-appointment of Shri Varoon Malik as Chief Executive Officer ("CEO") of the Company. (Ordinary Resolution)	7,83,967	99.85	1,171	0.15	0
Item No. 7: To consider the continuation of appointment and payment of remuneration to Miss Aashna Arora, holding office or place of profit. (Ordinary Resolution)	6,82,177	99.83	1,171	0.17	0
Item No. 8: Payment of honorarium to Shri Virat Sondhi, a single Non-Executive Director, in excess of the limit of 50% of the total annual remuneration payable to all Non-executive Directors. (Special Resolution)	7,83,517	99.79	1,621	0.21	0
Item No. 9: To consider the continuation of term of appointment of Shri Sarvjit Sondhi (DIN: 03208950). (Special Resolution)	1,20,42,003	99.99	1,171	0.01	0

Chairman announced that all the resolutions for the Ordinary and Special Businesses as set out in Item No. 1 to 9 in the Notice of AGM of the Company have been duly passed by the requisite majority of the shareholders of the Company, post which the same were forwarded to the National Stock Exchange of India Limited, CDSL and also displayed on website of the Company i.e. www.jmaindia.com.

Resolutions for Ordinary Businesses and Special Businesses as set out in Item No. 1 to 9 in the Notice of AGM are recorded hereunder as part of proceeding of AGM.

ORDINARY BUSINESSES:

Item No.1

To receive, consider and adopt:

- a) the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the Financial Year ended as on that date together with the Report of Board of Directors and Auditors thereon;**
- b) the Consolidated Balance Sheet as at 31st March, 2021, the Consolidated Statement of Profit and Loss for the Financial Year ended as on that date together with the Report of Auditors thereon.**

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2021 and the statement of Profit & Loss Account for the financial year ended on that date together with the Reports of the Board & Auditors' thereon be and are hereby approved and adopted."

"RESOLVED THAT the Audited Consolidated Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss Account for the financial year ended on that date together with the reports of Auditors thereon be and are hereby approved and adopted."





Item No.2

To declare dividend on equity shares for the financial year ended 31st March, 2021

"RESOLVED THAT dividend at the rate of INR 2/- (Two Rupee only) per equity share of INR 02/- (Two Rupees Only) each fully paid-up of the Company (i.e. 100% of INR 02/- each fully paid-up equity share), as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2021 and the same be paid out of the profits of the Company for the financial year ended 31st March, 2021.

Item No.3

To appoint a Director in place of Shri Sarvjit Sondhi (DIN: 03208950), who retires by rotation and being eligible, offers himself for re-appointment.

"RESOLVED THAT Shri Sarvjit Sondhi (DIN: 03208950), be and is hereby re-appointed as Director of the Company, to be liable to retire by rotation."

Item No.4

To appoint a Director in place of Smt Tanu Priya Puri (DIN: 07267116), who retires by rotation and being eligible, offers herself for re-appointment.

"RESOLVED THAT Smt Tanu Priya Puri (DIN: 07267116), be and is hereby re-appointed as Director of the Company, to be liable to retire by rotation."

SPECIAL BUSINESSES:

Item No.5

To consider the continuation of appointment of Shri Varoon Malik as Chief Executive Officer ("CEO") of the Company

"RESOLVED THAT in furtherance to the resolution passed by the shareholders of the Company at their Extraordinary General Meeting ("EGM") held on 20th December, 2018 and at the Annual General Meeting held on 28th September, 2020 and pursuant to the provisions of Section 203, 188(1), 188(1)(f) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time) and on the recommendation/approval of Nomination & Remuneration Committee, Audit Committee and the Board of Directors at their meeting held on 28th May, 2021, consent of members of the Company be and is hereby accorded to continue with re-designation of Shri Varoon Malik (Son-in-law of Shri Deepak Arora & Smt Shuchi Arora, Non-Executive Directors) and to hold the office or place of profit as Chief Executive Officer ("CEO"), Key Managerial Personnel of the Company with effect from 01st June, 2021 to 31st August 2021 i.e. upto the end of the month of ensuing Annual General Meeting of the Company, on the same remuneration and terms and conditions as approved by the shareholders of the Company at aforesaid EGM held on 20th December, 2018, which were as under:

1.	Initial Tenure of Appointment	01st January, 2019 to 31st December, 2021
2.	Remuneration: a) Basic Salary; b) House Rent Allowance c) Increments / Pay Grade	INR 3,25,000/- per month; 50% of the Basic Salary; INR 3,25,000/- - INR 25,000/- - INR 3,75,000/-



3.	Contribution to PF	Contribution in Provident Fund as per policy of the Company read with Provisions of Employees' Provident Funds & Miscellaneous Provisions Act, 1952
4.	Performance Bonus	Maximum one month of Basic Salary, subject to the approval of Nomination & Remuneration Committee and the Board of Directors
5.	Perquisite(s) / Facilities(s) / Allowances	- Car with Chauffeur; - Reimbursement of Medical Expenses, with a maximum limit of Basic Salary of one month; - Gratuity: Payable at a rate not exceeding half a month's salary for each completed year of service as per Company's policy; - Leave Encashment as per Company's policy; - Mobile / Telephone facilities; and - All other retirement benefit as available to other senior executives Explanation: Value of aforesaid Perquisites/Allowances shall be calculated and considered as per respective/applicable provisions of the Income-tax Act, 1961 and/or Companies Act, 2013 read with rules and/or regulations made thereunder.
6.	Reimbursement of Travel Expenses	All the expenses incurred towards travelling India / aboard and lodging and boarding during business trips including any medical assistance provided during such trips.
7.	Notice Period	3 Months or Salary in lieu thereof
8.	Other Terms & Conditions	As per appointment letter
9.	Ceiling Limit	Total Cost to Company ("CTC") in any case shall not exceed INR 90,00,000/- per annum without the approval of shareholders in General Meeting.

"RESOLVED FURTHER THAT the Nomination & Remuneration Committee/Board of Directors has the liberty to alter and vary such remuneration in accordance with the provisions of the Companies Act, 2013, to effect change in designation and responsibilities of Shri Varoon Malik, holding office or place of profit, within the maximum limit approved by the shareholders."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to the aforesaid resolution."

Item No.6

To consider the re-appointment of Shri Varoon Malik as Chief Executive Officer ("CEO") of the Company

"RESOLVED THAT pursuant to the provisions of Section 203, 188(1), 188(1)(f) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Meetings of Board and Its Powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time) and on the recommendation/approval of Nomination & Remuneration Committee, Audit Committee and the Board of Directors at their meeting held on 28th May, 2021, consent of the members of the Company be and is hereby accorded, to re-appoint Shri Varoon Malik (Son-in-law of Shri Deepak Arora & Smt Shuchi Arora, Non Executive Directors) and to hold the office or place of profit as Chief Executive Officer ("CEO"), Key Managerial Personnel of the Company, for a period of 5 years w.e.f. 1st September, 2021 to 31st August, 2026, on the following terms & conditions:

1.	Term of Appointment	Five Year (i.e. w.e.f. 01st September, 2021 to 31st August, 2026)
2.	Remuneration: a) Basic Salary; b) House Rent Allowance c) Increments / Pay Grade	INR 4,50,000/- per month; 50% of the Basic Salary; INR 4,50,000/- - INR 35,000/- - INR 5,90,000/- (Annually)
3.	Contribution to PF	Contribution in Provident Fund as per policy of the Company read with Provisions of Employees' Provident Fund & Miscellaneous Provisions Act, 1952
4.	Performance Bonus	Equivalent to One month's basic salary, changes, if any, would be in line with Company's policy and as approved by NRC, Audit committee and by the Board
5.	Perquisite(s) / Facility (ies) / Allowances	- Car with Chauffeur; - Reimbursement of Medical Expenses, with a maximum limit of Basic Salary of one month; - Gratuity: Payable at a rate not exceeding half a month's salary for each completed year of service as per Company's policy; - Leave Encashment as per Company's policy; - Reimbursement of Communication and Electricity expenses; and - All other retirement benefit as available to other senior executives Explanation: Value of aforesaid Perquisites/Allowances shall be calculated and considered as per respective/applicable provisions of the Income-tax Act, 1961 and/or Companies Act, 2013 read with rules and/or regulations made thereunder.
6.	Reimbursement of Travel Expenses	All the expenses incurred towards travelling, India / aboard and lodging and boarding during business trips including any medical assistance provided during such trips.
7.	Notice Period	3 Months or Salary in lieu thereof
8.	Other Terms & Conditions	As per appointment letter/contract of employment

"RESOLVED FURTHER THAT the Nomination & Remuneration Committee/Board of Directors has the liberty to alter and vary such remuneration in accordance with the provisions of the Companies Act, 2013, to effect change in designation and responsibilities of Shri Varoon Malik, holding office or place of profit, as approved by the shareholders in this Annual General Meeting."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to the aforesaid resolution."

Item No.7

To consider the continuation of appointment and payment of remuneration to Miss Aashna Arora, holding office or place of profit

"RESOLVED THAT pursuant to provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and on the recommendation / approval of Nomination & Remuneration Committee, Audit committee and the Board of Directors at their meetings held on 28th May 2021, the consent and approval of the Members of the Company be and is hereby accorded for continuation of appointment and payment of remuneration to Miss Aashna Arora, being related party (Grand-daughter of Shri Virat Sondhi, Non-executive Director and Daughter of Shri Deepak Arora & Smt Shuchi Arora, Non-Executive Directors), holding office or place of profit, as President - Accounts & Finance of the Company, over and above the limit prescribed under section 188 (1)(f) of



the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and Its Powers) Rules, 2014, w.e.f. 01st April, 2022 to 31st March, 2024, on the following terms & conditions:

i)	Basic Salary in the grade	INR 1,50,000/- per month;
ii)	House Rent Allowance	@ 50% of Basic Salary
iii)	Increment/Pay Grade	INR 1,50,000/-- INR 25,000/--INR 1,75,000/- (Annually)
iv)	Performance Bonus	As per policy of the Company, subject to the approval of Nomination and Remuneration Committee and the Board;
v)	Perquisites/ Allowances	- Contribution in Provident Fund as per policy of the Company; - Reimbursement of Medical Expenses as per Company policy; - A car with a chauffeur; - Leave encashment as per Company policy; - Gratuity & other retirement benefits
vi)	Other terms & Conditions	All other terms and conditions of employment shall remain the same as applicable to any other senior executive.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to the aforesaid resolution."

Item No.8

Payment of honorarium to Shri Virat Sondhi, a single Non-Executive Director, in excess of the limit of 50% of the total annual remuneration payable to all Non-executive Directors

"RESOLVED THAT pursuant to the provisions of Section 188, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the rules made thereunder or any amendment(s) thereto or modification(s) or re-enactments thereof for the time being in force read with the Regulation 17 (6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other regulation, if applicable, as amended, consent and approval of the members of the Company, be and is hereby accorded, by way of special resolution, for payment of honorarium to Shri Virat Sondhi (DIN: 00092902), a Non- Executive Director and also to hold the office or place of profit, remuneration in respect of which exceeds 50% of the total annual remuneration payable to all Non-executive directors, over and above the usual sitting fees for attending meetings of the Board and Committees thereof, for such period, as the Board of Directors of the Company may, from time to time, decide, on the following terms and conditions:

1.	Tenure:	01st October, 2021 to 30th September, 2022
2.	Honorarium:	INR 3,00,000/- (Rupees Three Lakhs Only) Per Month
3.	Perquisites/Allowances:	- Reimbursement of Medical expenses to the extent of INR 3,00,000/- per annum for self and family; and - One Car with chauffeur for personal and official use Explanation: Value of aforesaid Perquisites/Allowances shall be calculated and considered as per respective/applicable provisions of the Income Tax Act, 1961 and/or Companies Act, 2013 read with rules and/or regulations made thereunder.
4.	Reimbursement of Expenses	Reimbursement of any other expenditure incurred by him in connection with the business of the Company
5.	Ceiling Limit:	Subject to the provisions of Section 188, 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other regulation, if applicable, and Articles of Association of the Company, the overall honorarium and perquisites allowable to Shri Virat Sondhi shall not exceed 3% of Net Profits of the Company in any case without the approval of shareholders in General Meeting.



"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to the aforesaid resolution."

Item No.9

To consider the continuation of term of appointment of Shri Sarvjit Sondhi (DIN: 03208950)

"RESOLVED THAT pursuant to Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the applicable provisions of the Companies Act, 2013 and relevant rules made thereunder, including any statutory modification(s) or re-enactment thereof, for the time being in force, Shri Sarvjit Sondhi (DIN: 03208950), a Non-Executive Director of the Company, whose office is liable to retire by rotation as per the Companies Act, 2013 and whose continuation in office with effect from this Annual General Meeting requires approval of shareholders by way of special resolution being more than 75 years of age, the consent and approval of members of the Company be and is hereby accorded to continue the appointment of Shri Sarvjit Sondhi as a Non-executive Director of the Company and to hold the office for his remaining term with effect from conclusion of this Annual General Meeting."

All the resolutions, which were put to vote, were duly passed by requisite majority.


Asif Malik
Chief Executive Officer

For and on behalf of
Jullundur Motor Agency (Delhi) Limited


Ramkesh Pal
Company Secretary
(M. No.: A40120)

Date: 25th August, 2021

Place: Gurugram