

JMA/CS/Cors/FY2026-27/Dt: **June 25, 2026**

To  
The Manager  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Symbol / Scrip Code: **JMA**

**Sub: Clarification for Financial Results**

**Ref: Your email dated June 24, 2026 seeking clarification on signing of Audited Financial Results submitted by the Company for the Fourth quarter and Financial year ended March 31, 2026**

Dear Sir/Madam,

In reference to your email dated June 24, 2026 seeking clarification on signing of Audited Financial Results submitted by the Company for the Fourth quarter and Financial year ended March 31, 2026, it is humbly submitted in this regard that:

- i. The Company does not have a Managing Director or Whole-time Director in its Board of Directors. The Company has, in terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), a Non-executive Director i.e. CA Subhash Chander Vasudeva as the Permanent Chairperson of the Board of Directors (“Board”) of the Company;
- ii. CA Subhash Chander Vasudeva, being a Chartered Accountant in practice, is bound to observe the Code of Ethics, laid down by the Institute of Chartered Accountants of India (“ICAI”), and accordingly, he can sign only those documents which are compulsorily required to be signed by him only. Thus, if another person can be authorized by the Board to sign the documents, then the Chairman, being a Chartered Accountant in practice should, in accordance with the Code of Ethics of ICAI, abstain himself from signing those documents.
- iii. Accordingly, the Board, in harmony with the aforesaid provisions, vide board resolution no. 3 dated May 28, 2026, authorized Smt. Shuchi Arora, Non-executive Director of the Company, to sign the Audited Financial Results for the Fourth quarter and Financial year ended March 31, 2026.
- iv. The Company, has also disclosed in the Notes to the Audited Financial Results (both in the PDF file as well as in XBRL format), a declaration regarding authorization in favor of Smt. Shuchi Arora, Director of the Company, to sign and authenticate the said Financial Results, for reference of the Stock Exchange.

Copy of the resolution passed in the Board meeting dated May 28, 2026, is enclosed herewith for your ready reference and kind consideration.

We hereby request you to kindly take the above submission on your record and oblige.

We shall be glad to furnish any further information and/ or clarification, if desired, in this connection.

Thanking you,  
Yours faithfully,  
**For Jullundur Motor Agency (Delhi) Limited**

**Ramkesh Pal**  
**(Company Secretary & Compliance Officer)**

Encl.: As Above

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING (S.NO. 01 FOR FINANCIAL YEAR 2026-27) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON THURSDAY, THE 28TH DAY OF MAY, 2026 AT 11:00 A.M. AT HOLIDAY CLUB, PANCHSHEEL ENCLAVE, NEW DELHI - 110017, INDIA**

**Approval of Financial Results (Standalone & Consolidated) for the last Quarter and Financial Year ended 31st March, 2026**

***Board Resolution No. 03 (Board Meeting S. No. 01 for FY 2026-27)***

**"RESOLVED THAT** Financial Results (Standalone and Consolidated) for the last Quarter and Financial Year ended on 31st March, 2026 along with Statement of Assets and Liabilities as at 31st March, 2026 (hereinafter referred to as the "Financial Results"), as placed before the Board, be and are hereby considered, reviewed and approved."


**"RESOLVED FURTHER THAT** pursuant to Regulation 33 and any other Regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Smt. Shuchi Arora, Director (DIN: 00093201) of the Company, be and is hereby authorized, for and on behalf of the Board of Directors, to execute and sign the said Financial Results."

**"RESOLVED FURTHER THAT** a copy of duly signed and authenticated Financial Results of the Company be forwarded to Statutory Auditors i.e. M/s Aiyar & Co., Chartered Accountants, having Firm Registration No. 01174N, for their final report thereon."

**"RESOLVED FURTHER THAT** any two directors or any one director and company secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to authenticate and file the certified true copy of this resolution in prescribed e-form i.e. MGT-14 and/or any other form/return, as may be required, with the office of Registrar of Companies and/or Stock Exchange, and/or any other regulatory body(ies)/authority(ies), and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Certified True Copy  
For **Jullundur Motor Agency (Delhi) Limited**

  
  
**Shuchi Arora**  
Director  
(DIN: 00093201)

  
  
**Deepak Arora**  
Director  
(DIN: 00093077)