

JMA/CSCors/2020-21/dt: **25th May, 2020**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-2226598235/36, 8346

Sub: **Outcome of the Board Meeting (S.No. 02 for the Financial Year 2020-21)**
Ref.: **Regulation 30 and any other applicable regulation(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation of intimation dated 22nd May, 2020 about convening of the meeting of Board of Directors (S.No. 2 for the Financial Year 2020-21) of Jullundur Motor Agency (Delhi) Limited ("the Company") on Monday, 25th May, 2020.

Pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part- A of Schedule III, we submit before your good office that the Board of Directors ("the Board"), in their meeting held today, viz. 25th May, 2020, have inter-alia:

1. approved the re-designation of Shri Varoon Malik [who is presently working with the Company as Chief Operating Officer ("COO")], as Chief Executive Officer ("CEO") and Key Managerial Personnel of the Company w.e.f. 01st June, 2020, on the existing remuneration and other terms and conditions as per approval of the Board.

His detailed profile as required under Listing Regulations is attached vide "**Annexure-A**";

2. acknowledged that Shri Virat Sondhi erstwhile Managing Director of the Company, who has vast experience of more than 50 years in the automobile industry. Therefore, in recognition of his extra-ordinary contribution to the Company until his retirement, he may be bestowed the title of "Chairman – Emeritus" in an honorary capacity. He has very kindly agreed to be available to the Company for any advice or guidance with regard to the matters concerning the Company.
3. considered and dealt with all other agenda items/matters as set out in the Agenda of aforesaid Board meeting;

Board Meeting commenced as per its scheduled time i.e. at 11:00 AM (11:00 hrs) and concluded at 12:25 PM (12:25 hrs).

This is for your kind information, record and meeting the disclosure requirements as prescribed under Regulation 30 and any other Regulation, if applicable of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time. You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

RAMKESH PAL
Digitally signed by
RAMKESH PAL
Date: 2020.05.25
16:45:03 +05'30'

Ramkesh Pal
Company Secretary & Compliance Officer
(M. No.: A40120)

Encl.: **As Above**

Annexure-A

i) Brief profile of Shri Varoon Malik:

Name of the Director / KMP	Shri Varoon Malik
DIN / Membership No.:	07004987
Address	C-2/27, Safdarjung Development Area, New Delhi – 110016
Father's / Husband's name	Shri Naresh Kumar Malik
Date of Birth	18th June, 1982
Date of 1st Appointment	Date of Board Meeting: 25th May, 2020 Effective date of Appointment/ Re-designation: 01st June, 2020 (As Chief Executive Officer ("CEO") and Key Managerial Personnel ("KMP") of Jullundur Motor Agency (Delhi) Limited)
Shareholding	22,500
Relationships with other Directors & KMP	Shri Virat Sondhi; Shri Deepak Arora; and Smt. Shuchi Arora
Experience	Approx. 16 Years
Educational qualification	ISB, MBA, Bachelor of Economics (Hons.)
Other directorship	JMA E-Comm Private Limited
Committee membership	Nil
Remuneration	As per approval of the Board of Directors, on recommendation of Nomination and Remuneration Committee

ii) Disclosure of relationships between directors

Relationships with other Directors:

S. No.	Name of the Director	Relationship
1	Shri Deepak Arora	Son-in-law
2	Smt. Shuchi Arora	Son-in-law
3	Shri Virat Sondhi	Grand Son-in-law