

JMA/CSCors/2020-21/Dt: February 20, 2021

To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: JMA

Sub: COMPLETION OF EXTINGUISHMENT OF TOTAL 69,76,996 FULLY PAID UP EQUITY SHARES OF ₹ 2/- EACH OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED ("THE COMPANY") AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/Madam,

Pursuant to the Public Announcement dated December 14, 2020 which was released on December 15, 2020 (the "**Public Announcement**") and letter of offer dated January 12, 2021 (the "**Letter of Offer**"), the tendering period for the Buyback offer opened on Monday, January 25, 2021 and ended on Monday, February 08, 2021.

In accordance with Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished 69,76,996 (Sixty Nine Lakh Seventy Six Thousand Nine Hundred and Ninety Six Only) fully paid up Equity Shares of ₹ 2/- each. A copy of the certificate dated February 20, 2021 from MAS Services Limited ("**Registrar to the Buyback**") and M/s Aiyar & Co., Chartered Accountants ("**Statutory Auditors of the Company**") and the Company confirming extinguishment of Equity Shares is enclosed as **Annexure A** and a copy of the letter dated February 18, 2021 from Central Depository Services (India) Limited confirming extinguishment of Equity Shares in demat form as **Annexure B**.

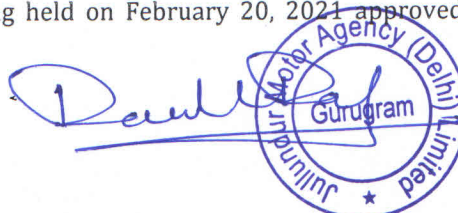
In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

SL NO	PARTICULARS	NO. OF EQUITY SHARES OF ₹ 2 /- EACH	EQUITY SHARE CAPITAL (in ₹)
1.	Paid up capital before extinguishment of Equity Shares (A)	2,98,18,050	5,96,36,100
2.	Equity Shares extinguished in Physical Form (B)	15,12,640	30,25,280
3.	Equity Shares extinguished in Demat/ Electronic Form (C)	54,64,356	1,09,28,712
	PAID-UP CAPITAL (POST EXTINGUISHMENT) (A-B-C)	2,28,41,054	4,56,82,108

Notes:

- The Buyback Committee in their meeting held on February 20, 2021 approved the extinguishment of 69,76,996 Equity Shares of ₹ 2/- each.



Further, we would like to inform that the above extinguishment has been done as per the provisions under the Buyback Regulations.

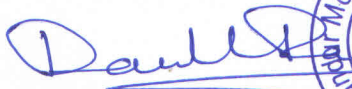
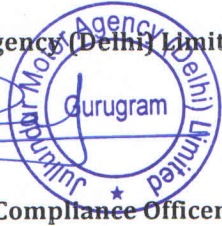
The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement released and submitted for your records on February 18, 2021 and have been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**



Ramkesh Pal
Company Secretary & Compliance Officer

Encl:

Annexure A – Certificate of Extinguishment

Annexure B – CDSL Confirmation Letter

Annexure C - Pre Buyback (as on Record Date i.e. Thursday, December 24, 2020) and Post Buyback Shareholding Pattern

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY JULLUNDUR MOTOR AGENCY (DELHI) LIMITED ("the Company")

The certificate is being issued in compliance with the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated December 14, 2020 which was released on December 15, 2020 (the "Public Announcement") and letter of offer dated January 12, 2021 (the "Letter of Offer"), the tendering period for the Buyback offer opened on Monday, January 25, 2021 and ended on Monday, February 08, 2021.

The Company has accepted 69,76,996 (Sixty Nine Lakh Seventy Six Thousand Nine Hundred and Ninety Six Only) Equity Shares comprising of 54,64,356 (Fifty Four Lakh Sixty Four Thousand Three Hundred and Fifty Six Only) Equity Shares in dematerialized form and 15,12,640 (Fifteen Lakh Twelve Thousand Six Hundred and Forty Only) Equity Shares in physical form.

The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished or destroyed.

A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

Name of the Depository Participant and DP ID No.	Name of the Depository	Company's Client ID No.	Date of Extinguishment	No. of Equity Shares Extinguished
Systematix Shares & Stocks (India) Limited DP ID No. : 12034600	Central Depository Services (India) Ltd.	00500743	17/02/2021	54,64,356
Total (A)				54,64,356

Enclosed is the confirmation from Central Depository Services (India) Ltd. for extinguishment of Equity Shares in dematerialized form.

B. Particulars of extinguishment of Equity Shares bought back in Physical Form:

Sr. No.	Registered Folio No.	Certificate No.	Distinctive No. of Shares	No. of Equity Shares
1.	Z001486	3182	29450206- 29816725	3,66,520
2.	Z001473	3179	29427706-29450205	22,500
3.	Z001466	3180	29237936-29427435	1,89,500
4.	Z001465	3183	28312046-29237935	9,25,890
5.	S002894	1965	28050251-28050400	150

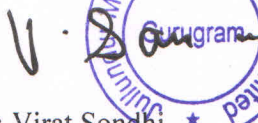
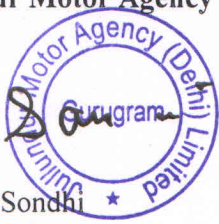
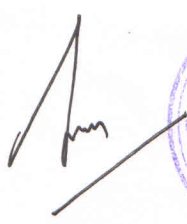


6.	S002210	1825	27960556-27962055	1,500
7.	R002050	3181	27291511-27296520	5,010
8.	H000234	604	26084816-26085985	1,170
9.	A001579	297	25700101-25700400	300
10.	A001209	223	25662646-25662745	100
Total (B)				15,12,640

C. The total Equity Shares extinguished/ destroyed in dematerialized and physical form are as under:

Total number of Equity Shares extinguished/destroyed	69,76,996
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of the Companies Act 2013 and the rules made there under, Regulation 11 of Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the By Laws framed there under and other applicable provisions.

For Jullundur Motor Agency (Delhi) Limited   Name: Virat Sondhi Designation: Director DIN: 00092902	For Jullundur Motor Agency (Delhi) Limited   Name: Shuchi Ahora Designation: Director DIN: 00093201
This is the Statement referred to in our certificate dated 20/02/2021 For Aiyar & Co. Chartered Accountants ICAI Firm Registration No.: 001174N   Name: Charanjit Chuttani Designation: Partner Membership No. : 090723	For MAS Services Limited Registrar to the Buyback   Name: Sharwan Mangla Designation: General Manager

Date: 20 FEB 2021
Place: New Delhi



The Board of Directors
Jullundur Motor Agency (Delhi) Limited
458,1/16, Sohna Road,
Opposite New Court,
Gurugram, Haryana-122001

**Independent Auditor's Certificate with respect to Extinguishment of Equity
Shares bought back by Jullundur Motor Agency (Delhi) Limited**

1. This certificate is issued in accordance with the terms of our engagement letter dated October 31st 2020 with Jullundur Motor Agency (Delhi) Limited.
2. We, Aiyar & Co, Chartered Accountants (Firm Registration No.001174N) the statutory Auditors of Jullundur Motor Agency (Delhi) Limited ("the Company") having its Registered office at 458-1/16, Sohna Road, Opposite New Court, Gurugram, Haryana-122001, for the purposes of issuing this certificate have verified the particulars contained in the attached "Certificate of Extinguishment of Equity Shares bought back by Jullundur Motor Agency (Delhi) Limited" ("the Statement"), prepared by the Company.

Management's Responsibility for the Statement

3. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 (the "Regulations"), the Companies (Share Capital and Debentures) Rules, 2014 and the Companies Act, 2013, as amended, in relation to buy back of equity shares and for providing all the information to the Securities Exchange Board of India ("SEBI").
4. The Management of the Company is also responsible for the preparation of the said Statement and maintenance of relevant records and documents including obtaining confirmation from Central Depository Services (India) Limited ("CDSL") for extinguishment of 54,64,356 shares in dematerialised form. The responsibility of the Management of the Company also includes the preparation and maintenance of all accounting and other relevant supporting records and documents, including the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement.

Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is limited to certifying the particulars contained in the Statement on the verification of relevant records and documents maintained and obtained by the company and furnished to us for the purpose.



6. We conducted our verification of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. On the basis of on our verification, as stated above and according to the information, explanations and representations provided to us by the Management of the Company, we certify that the particulars furnished by the Company in the said Statement in Annexure A, are in agreement with the relevant records and documents maintained by the Company as on the date of the certificate and the extinguishment is in compliance and in accordance with the provisions of regulation 11 of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the by-laws framed thereunder.

Restriction on Use

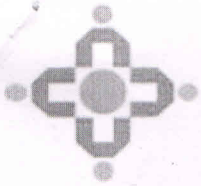
9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to SEBI and Stock Exchanges in India pursuant to the Regulation and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No.: 001174N



Charanjit Chuttani
Partner
Membership No. : 090723
ICAI UDIN: 21090723AAAAAG1475

Place of signature: New Delhi
Date: 20 FEB 2021



Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2020-21/CA-416358.001

February 18, 2021

The Company Secretary,
Jullundur Motor Agency (Delhi) Limited
458-1/16, Sohna Road
Opp New Court
Gurgaon, Harayana,
India - 122001

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
416358.001	Debit ISIN INE412C01023	Jullundur Motor Agency (Delhi) Ltd#New Equity Shares With Face Value Rs. 2/- After Sub-Division	17-Feb-2021*	1	5464356

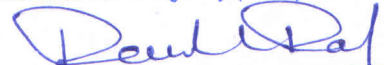
Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilesh Tawde
Dy. Manager – Operations

c.c Mas Services Limited

For Jullundur Motor Agency (Delhi) Limited


Company Secretary

Digitally signed by Nilesh Aba Tawde
Date: 2021.02.18 11:26:09 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com

ANNEXURE C

The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being Thursday, December 24, 2020) and post the completion of the Buyback is as follows:

Particulars	Pre -Buyback		Post -Buyback [#]	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively "the Promoter & Promoter Group")	1,15,84,906	38.85	1,15,84,906	50.72
Foreign Investors (Including Non- Resident Indians, FIIs)	16,30,359	5.47	1,12,56,148	49.28
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	1,400	0.00		
Others (Public, Public Bodies Corporate etc.)	1,66,01,385	55.68		
Total	2,98,18,050	100.00	2,28,41,054	100.00

[#]Post extinguishment of 69,76,996 Equity Shares of the Company.

