

JMA/CSCors/2021-22/dt: **19th October, 2021**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: Intimation - Update on Appeal filed with SAT

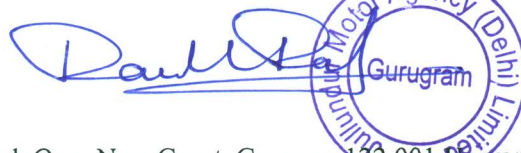
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation to our intimation vide letter dated 06th September, 2021, pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, JMA Policy on Disclosure of Material Event/Information and Schedule III Part A of Listing Regulations, 2015, please find below details of change in the status / development(s) in relation to the Appeal filed by the Company before the Securities Appellate Tribunal at Mumbai ("SAT") against the impugned letter ("**the Impugned Order**") of National Stock Exchange of India Limited ("**NSE/ Respondent**") bearing Ref. No. NSE/LIST/SOP/JMA dated 22.07.2021, as required under aforesaid regulation and circular:

Sr. No.	Regularly till the litigation is concluded or dispute is resolved:	
(a)	The details of any change in the status and / or any development in relation to such proceedings	In the matter of Jullundur Motor Agency (Delhi) Limited Vs. National Stock Exchange of India Limited, wherein the Company had filed an Appeal before the Securities Appellate Tribunal at Mumbai ("SAT") against the impugned Order of National Stock Exchange of India Limited rejecting the application for waiver of fine made by the Company, it is to submit that upon submission of facts and post hearing of the arguments advanced by the counsels of both the parties, the Hon'ble Tribunal, vide its order dated 18 th October, 2021, has allowed the Appeal by setting aside the impugned order dated 22.07.2021 in light of the impact of the lockdown imposed by the Government of India.



		Furthermore, the Hon'ble Tribunal has passed directions to remit the matter back to the concerned authority i.e. National Stock Exchange in order to re-consider the fact that non-compliance occurred amid the pandemic surge in the country. The National Stock Exchange of India Limited is directed to decide the issue within the stipulated period of 8 weeks from the date of the order passed by the Hon'ble Tribunal i.e. 18.10.2021.
(b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
(c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company	Not Applicable

This is for your kind information, record and meeting the disclosure requirements as prescribed under Regulation 30 and any other Regulation(s), if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular / Notification, issued from time to time.

You are hereby requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited


Ramkesh Pal
 Company Secretary & Compliance Officer

