

JMA/CSCors/2020-21/dt: **18th August, 2020**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: **Outcome of the Board Meeting (S. No. 4 for the FY 2020-21)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

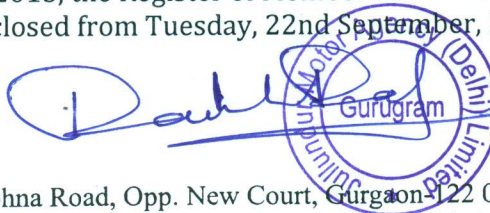
This is in continuation of intimation dated 10th August, 2020 about convening of the meeting of Board of Directors of the Company on Tuesday, 18th August, 2020.

Pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part- A of Schedule III, we are now pleased to inform you that the Board of Directors, in their meeting held today, viz. 18th August, 2020, have inter-alia:

1. Approved Unaudited Quarterly Financial Results (Standalone and Consolidated) for the First (01st) Quarter ended on 30th June, 2020 and taken on record Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company, copies of which are attached vide "**Annexure - A**" with this Outcome;

Aforesaid approved unaudited quarterly financial results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

2. Recommended for ratification of appointment of Shri Varoon Malik who was appointed as Chief Executive Officer and Key Managerial Personnel of the Company, holding office or place of profit w.e.f. 01st June, 2020, for the approval of the Shareholders of the Company at ensuing 71st Annual General Meeting; Brief profile of Shri Varoon Malik is attached herewith vide "**Annexure - B**".
3. Recommended for Payment of honorarium to Shri Virat Sondhi, Chairman - Emeritus, a single Non-Executive Director, being in excess of the limit of 50% of the total annual remuneration payable to all Non-executive Directors, subject to the approval of the shareholders by way of passing of a Special Resolution at ensuing 71st Annual General Meeting. Brief profile of Shri Virat Sondhi is attached herewith vide "**Annexure - B**".
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Tuesday, 22nd September, 2020 to Monday,



28th September, 2020 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 71st Annual General Meeting:

Symbol	Type of Security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
JMA	Equity	Tuesday, 22-09-2020	Monday, 28-09-2020	-	71st Annual General Meeting
JMA	Equity	-	-	Monday, 21-09-2020	Payment of Final Dividend

5. Resolved to convene 71st Annual General Meeting (AGM) of shareholders of the Company on Monday, the 28th day of September, 2020 at 11:00 A.M. (11:00 Hrs) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for which purpose the registered office of the Company situated at 458-1/16, Sohna Road, Opposite New Court, Gurugram (Gurgaon) - 122001, Haryana, INDIA, shall be deemed as the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat.

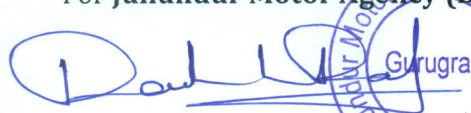
Board Meeting commenced as per scheduled time i.e. at 02:00 PM (14:00 hrs) and concluded at 05:30 PM (17:30 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited)




Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Jullundur Motor Agency (Delhi) Ltd ("the Company") for the quarter ended 30th June, 2020, being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 4 to the standalone financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results of the company and on the operations of the company. As mentioned therein, the assessment of the company does not indicate any material effect on the carrying value of its assets as on the reporting date. The Company will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



Other Matters

a) The Standalone Financial Results include the results for the quarter ended 31st March 2020, being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter ended 31st December, 2019.

b) Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration during the period of our review, we could not travel to the branches of the company. The review processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP, which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our Conclusion in respect of matters stated above are not modified.

Place of Signature: Gurugram

Date: 18 AUG 2020

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N



(Charanjit Chuttani)
Partner
Membership No. 090723
UDIN: 20090723AAAAAM8425

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2020

(INR in Lakhs)

S.No	PARTICULARS	Standalone			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,157.47	7,692.69	7,196.83	30,415.55
	(b) Other income	121.35	120.47	110.06	541.12
	Total income (a+b)	4,278.82	7,813.16	7,306.89	30,956.67
2	Expenses				
	(a) Purchases of Stock-In-Trade	2,287.66	7,810.84	6,324.58	26,935.79
	(b) Changes in inventories of finished goods	1,304.16	(1,193.17)	(124.12)	(667.76)
	(c) Employee benefits expense	407.82	473.23	467.96	1,923.75
	(d) Finance costs	7.98	-	-	-
	(e) Depreciation and amortization expense	16.01	22.11	20.88	90.85
	(f) Other expenses	148.20	220.16	253.39	958.64
	Total expenses	4,171.83	7,333.17	6,942.69	29,241.27
3	Profit from operations before exceptional items and tax (1-2)	106.99	479.99	364.20	1,715.40
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	106.99	479.99	364.20	1,715.40
6	Tax expenses				
	(a) Current year	37.00	125.00	115.00	425.00
	(b) Deferred Tax	(0.12)	12.64	(2.41)	20.87
	(c) Tax for earlier years	-	-	-	(0.85)
	Total tax expenses	36.88	137.64	112.59	445.02
7	Net profit after tax (5-6)	70.11	342.35	251.61	1,270.38
8	Other comprehensive income (OCI)				
	a) Items that will not be reclassified through profit and loss				
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(21.79)	(67.50)	(6.56)	(87.17)
	ii) Income tax relating to the above	5.49	16.99	1.91	21.94
	iii) Change in fair value of FVOCI equity instruments	21.63	(55.04)	(7.37)	(69.05)
	iv) Income tax relating to the above	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	5.32	(105.55)	(12.02)	(134.28)
9	Total comprehensive income for the period (7+8)	75.43	236.80	239.59	1,136.10
10	Paid up equity share capital	596.36	596.36	596.36	596.36
11	Other Equity				15,117.05
12	Earnings Per Share (EPS)				
	(a) Basic	0.24	1.15	0.84	4.26
	(b) Diluted	0.24	1.15	0.84	4.26



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sondhi

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram
Dated : 18th August, 2020

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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Notes for Standalone financial results for the quarter ended 30th June, 2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The figures of the preceding quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter of the relevant financial year.
- 3 The company deals in one class of goods i.e. automobile parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 4 (a) The Company has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on the reporting date. The Company will continue to closely monitor any material changes to future economic conditions.
(b) The Company's operations for the quarter ended 30th June, 2020 were effected for part of the quarter on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the quarter ended 30th June 2020 are, therefore, not comparable with those of corresponding quarter ended 30th June 2019.
- 5 The above financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th August, 2020.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2020



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. Sondhi

Place : Gurugram
Dated : 18th August, 2020

Virat Sondhi
Director
DIN: 00092902

Independent Auditor's Review Report On the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd (Formerly known as JMA Rane Marketing Ltd) a subsidiary and the following entities treated as subsidiaries:

- Jullundur Auto Sales Corporation Ltd
- ACL Components Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 4 to the consolidated financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the consolidated financial results of the Group and on the operations of the Group. As mentioned therein, the assessment of the Group Companies does not indicate any material effect on the carrying value of its assets as on the reporting date. The Group will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



7. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial result, the interim financial information of which reflects total revenue of Rs.578.39 Lakhs, total net loss after tax of Rs. 25.80 Lakhs, and total comprehensive loss of Rs.26.86 Lakhs, for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The consolidated unaudited financial results include the interim financial information of above two subsidiaries which have not been reviewed by their auditors, whose the interim financial information of which reflects total revenue of Rs. 83.94 Lakhs, total net profit after tax of Rs. 3.90 Lakhs and total comprehensive income of Rs. 5.58 Lakhs for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information is not material to the Group. Our Conclusion on this matter is not modified in respect of our reliance on such interim financial information certified by the Management.

9. Other Matters

(a) The Consolidated Financial Results include the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the limited reviewed year to date figures upto to the end of the third quarter ended 31st December 2019.

(b) Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration during the period of our review, we and other auditor could not travel to the branches of the respective Group Companies. The review processes were carried out by the auditors based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our conclusion in respect of matters stated above are not modified.

Place of Signature: Gurugram

Date: **18 AUG 2020**



For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

(Charanjit Chuttani)
Partner

Membership No.090723

UDIN: **20090723AAAAAN6161**

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2020

(INR in Lakhs)

S.No	PARTICULARS	Consolidated			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,819.80	9,116.46	8,587.33	36,192.87
	(b) Other income	140.02	142.74	125.34	557.84
	Total income (a+b)	4,959.82	9,259.20	8,712.67	36,750.71
2	Expenses				
	(a) Purchases of Stock-In-Trade	2,584.05	9,120.53	7,576.24	31,877.14
	(b) Changes in inventories of finished goods	1,578.95	(1,304.46)	(166.31)	(642.00)
	(c) Employee benefits expense	497.93	570.36	557.82	2,291.97
	(d) Finance costs	7.98	-	0.79	-
	(e) Depreciation and amortization expense	21.77	31.37	27.02	118.71
	(f) Other expenses	184.20	272.05	307.02	1,164.41
	Total expenses	4,874.88	8,689.85	8,302.58	34,810.23
3	Profit from operations before exceptional items and tax (1-2)	84.94	569.35	410.09	1,940.48
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	84.94	569.35	410.09	1,940.48
6	Tax expenses				
	(a) Current year	38.36	146.74	128.70	507.52
	(b) Deferred Tax	0.56	10.27	(0.71)	11.44
	(c) Tax for earlier years	-	-	-	(0.85)
	Total tax expenses	38.92	157.01	127.99	518.11
7	Net profit after tax (5-6)	46.02	412.34	282.10	1,422.37
	Net Profit for the period attributable to				
	(a) Owners of the company	44.38	407.78	277.89	1,401.42
	(b) Non controlling interest	1.64	4.56	4.21	20.95
8	Other comprehensive income (OCI)				
	a) Items that will not be reclassified through profit and loss				
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(23.21)	(67.97)	(8.29)	(92.83)
	ii) Income tax relating to the above	5.84	17.11	2.39	23.37
	iii) Change in fair value of FVOCI equity instruments	23.32	(55.18)	(7.41)	(67.83)
	iv) Income tax relating to the above	-	0.14	-	-
	b) Gain on sale of Equity Shares	-	-	-	42.14
	c) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income for the period [a (i) to (vi) +b]	5.95	(105.90)	(13.31)	(95.15)
	Total other comprehensive income for the period attributable to				
	(a) Owners of the company	5.23	(108.13)	(13.28)	(84.72)
	(b) Non controlling interest	0.72	2.23	(0.03)	(10.43)
9	Total comprehensive income for the period (7+8)	51.97	306.44	268.79	1,327.22
	Total comprehensive income for the period attributable to				
	(a) Owners of the company	49.61	299.65	264.61	1,316.70
	(b) Non controlling interest	2.36	6.79	4.18	10.52
10	Paid up equity share capital	596.36	596.36	592.76	596.36
11	Other Equity				16,727.22
12	Earnings Per Share (EPS)				
	(a) Basic	0.15	1.37	0.94	4.70
	(b) Diluted	0.15	1.37	0.94	4.70



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Y. S. San

Place : Gurugram
Dated : 18th August, 2020

Virat Sondhi
Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Consolidated financial results for the quarter ended 30th June, 2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- 2 The figures of the preceding quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto third quarter of the relevant financial year.
- 3 The Group deals in one class of goods i.e. automobile parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 'Operating Segments'.
- 4 (a) The Group has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on the reporting date. The Group will continue to closely monitor any material changes to future economic conditions.

(b) The Group operations for the quarter ended 30th June, 2020 were effected for part of the quarter on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the quarter ended 30th June 2020 are, therefore, not comparable with those of corresponding quarter ended 30th June 2019.
- 5 The above financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th August, 2020.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2020



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. Sonu

Place : Gurugram
Dated : 18th August, 2020

Virat Sondhi
Director
DIN: 00092902

(i) **Brief Profile of appointee director and KMP:**

Name of the Director/Person	Virat Sondhi	Varoon Malik
Director Identification Number (DIN)	00092902	NA
Address	Apt. 101, Block- 46, Heritage City, Gurgaon, 122002, Haryana	C-2/27, Safdarjung Development Area, New Delhi- 110016
Date of Birth	1/7/1938	18/06/1982
Father's / Husband's Name	Late Shri N S Sondhi	Shri Naresh Kumar Malik
Date of 1st Appointment	1/11/1967	01/01/2019
Shareholding	57,42,520 (19.26%)	22,500 (0.08%)
Relationships with other Directors & KMP	Deepak Arora- Father-in-law; Shuchi Arora- Father	Shri Deepak Arora- Son-in-law; Smt Shuchi Arora- Son-in-law
Experience	More than 55 Years	Approx. 16 Years
Educational Qualification	Intermediate	ISB, MBA, Bachelor of Economics (Hons.)
Other Directorship#	1. JMA Marketing Limited (Formerly known as JMA Rane Marketing Limited); 2. Jullundur Auto Sales Corporation Limited; 3. ACL Components Limited	JMA E-Comm Private Limited
Committee Membership@	Audit Committee - Member;	Nil
Remuneration	As per approval of the Shareholders on recommendation of the Board of Directors/ Nomination and Remuneration Committee	As per approval of the Shareholders on recommendation of the Board of Directors/ Nomination and Remuneration Committee

Excluding Private Companies, Foreign Companies, Section 8 Companies and Alternate Directorship.

@Includes Only Audit Committee and Shareholders'/Stakeholders' Relationship Committee.

(i) **Disclosure of relationship between directors**

S.No.	Name of the Director	Relationship with other Directors
1.	Shri Virat Sondhi	Deepak Arora- Father-in-law; Shuchi Arora- Father
2.	Shri Varoon Malik	Shri Deepak Arora- Son-in-law; Smt Shuchi Arora- Son-in-law

