JULLUNDUR MOTOR AGENCY (DELHI) LTD.

JMA/CSCors/2020-21/dt: **15th December, 2020**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No. : +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: **Submission of Newspaper advertisement of Public Announcement**

Ref: **Buy-back of 74,50,000 (Seventy Four Lakh Fifty Thousand Only) fully paid-up Equity Shares of Jullundur Motor Agency (Delhi) Limited (the "Company") of the face value of Rs.2/- each ("Equity Shares") at a price of Rs. 36/- (Rupees Thirty Six only) per Equity Share payable in cash on proportionate basis ("Buyback")**

Name of the Company	**Jullundur Motor Agency (Delhi) Limited**
Symbol	**JMA**
ISIN	**INE412C01023**

Dear Sir/Madam,

In reference to the captioned subject and the Buyback, please note that we have released the Public Announcement (the "PA") today in the following newspapers:

	Name	Date of Publication	Edition
1.	Financial Express	15th December, 2020	English daily- all edition
2.	Jansatta	15th December, 2020	Hindi daily- all edition

Please find enclosed herewith copies of the PA released in the Financial Express — English daily —Delhi edition and Jansatta- Hindi Daily- Delhi Edition for your reference.

You are requested to kindly take note of the above for your information and record.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

Jullundur Motor Agency (Delhi) Limited Gurugram

Ramkesh Pal
Company Secretary & Compliance Officer
(M. No.: A40120)

Encl.: **As Above**

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Corporate Identification Number (CIN): L35999HR1998PLC033943
Registered Office: 458-1/16, Sohna Road, Opposite New Court, Gurugram-122001, Haryana
Telephone: +91-124-3019210/211; **Fax:** +91-124-4233868;
Email: jmaadmincs@jmaindia.com; **Website:** www.jmaindia.com
Contact Person: Mr. Ramkesh Pal, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED IN CONNECTION WITH THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES), REGULATIONS, 2018, AS AMENDED

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of Jullundur Motor Agency (Delhi) Limited ("the Company") through the tender offer process, pursuant to Regulation 7(i) and Schedule II along with other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II to the SEBI Buyback Regulations read with Schedule I of the SEBI Buyback Regulations.

OFFER FOR BUYBACK OF SHARES NOT EXCEEDING 74,50,000 (SEVENTY FOUR LAKH AND FIFTY THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH (RUPEES TWO ONLY) ("EQUITY SHARES") AT A PRICE OF RS. 36/- (RUPEES THIRTYSIX ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER METHOD FROM THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE COMPANY

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE

1.1 The Board of Directors of Jullundur Motor Agency (Delhi) Limited (the **"Company"**) (the Board of Directors of the Company hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on November 04, 2020 **("Board Meeting")** has, subject to the approval of the shareholders by way of a special resolution through a postal ballot, pursuant to the provisions of Article 61 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended **("Companies Act")**, the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, and in compliance with the SEBI Buyback Regulations and subject to approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the buyback of up to 74,50,000 (Seventy Four Lakh Fifty Thousand only) Equity Shares representing 24.98% of total issued and paid-up Equity Share capital of the Company at a price of Rs. 36/- (Rupees Thirty Six only) per Equity Share **("Buyback Offer Price")**, payable in cash, aggregating to Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only) **("Buyback Offer Size")**, which represents 17.02% and 15.49% of the aggregate paid-up share capital and free reserves as per the audited standalone and consolidated financial statements of the Company respectively, for the financial year ended March 31, 2020 from all of the shareholders of the Company who hold Equity Shares as of the Record Date (as defined below).

1.2 The shareholders of the Company have approved the Buyback by way of a special resolution, through postal ballot pursuant to the postal ballot notice, results of which were declared on December 14, 2020.

1.3 The Buyback Offer Size and the Buyback Offer Price do not include taxes payable under Income Tax Act, 1961 and any expenses incurred or to be incurred for the Buyback including transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. **("Transaction Costs")**.

1.4 The Buyback Size is subject to receipt of approvals, permissions, exemptions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by statutory, regulatory or governmental authorities under applicable laws, including SEBI, National Stock Exchange of India Limited (hereinafter together referred as the, **"NSE"/"Stock Exchange"**) where the Equity Shares of the Company are listed and which may be agreed to by the Board and/or any committee thereof.

1.5 The Equity Shares are currently listed and traded on NSE. The Buyback shall be undertaken on a proportionate basis from the Equity Shareholders of the Company as on the Record Date through the tender offer process prescribed under Regulation 4 (iv)(a) of the SEBI Buyback Regulations. The Buyback Offer Size represents 17.02% and 15.49% of the aggregate of the Company's paid-up capital and free reserves as per the audited financial statements of the Company as on March 31, 2020 on a standalone and consolidated basis respectively.

1.6 The Buyback is in accordance with the provisions of the Companies Act, Article 61 of the Articles of Association of the Company and subject to the provisions of the SEBI Buyback Regulations, and such other approvals, permissions as may be required from time to time from the Stock Exchange and/or from any other statutory and/or regulatory authority, as may be required and which may be agreed to by the Board and/or any committee thereof. The Buyback would be undertaken in accordance with circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018, issued by SEBI, which prescribes mechanism for acquisition of shares through stock exchange and in accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020(collectively referred to as the **"SEBI Circulars"**); the physical shareholders are allowed to tender their shares in the Buyback, as per the provisions of the SEBI Buyback Regulations. In this regard, the Company will request NSE to exclusively provide the acquisition window facilities for the Buyback.

1.7 The Buyback will be met out of internal accruals, retained earnings, cash and bank balances and investments made by the Company. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited balance sheet.

1.8 The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback.

1.9 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter andpromoter group of the Company (the **"Promoter and Promoter Group"**)may change from its existing voting rights of 38.85% in the Company. The Promoter and Promoter Group of the Company is already in control over the Company and therefore such change in voting rights of the Promoter and Promoter Group pursuant to the Buyback will not result in any change in control over the Company.

1.10 A copy of this Public Announcement is available on the Company's website (www.jmaindia.com) and is expected to be available on the websites of SEBI (www.sebi.gov.in) and NSE (www.nseindia.com) during the period of the Buyback.

2. OBJECTIVE/NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company to return surplus funds to its equity shareholders, which are over and above its ordinary capital requirements and in excess of any current investment plans, in an expedient, effective and cost-efficient manner. The Buyback is being undertaken for the following reasons:

2.1 The Buyback will help the Company to distribute surplus cash to its shareholders holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;

2.2 The Buyback, which is being implemented through the tender offer route as prescribed under the Buyback Regulations, would involve a reservation of up to 15% of the Buyback Size for small shareholders. The Company believes that this reservation of up to 15% for small shareholders would benefit a large number of the Company's public shareholders, who would be classified as "Small Shareholders";

2.3 The Buyback would help in improving financial ratios like earnings per share (EPS) and return on equity (ROE), by reducing the equity base of the Company; and

2.4 The Buyback gives the Eligible Shareholders (as defined below) the choice to either (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback, or (B) not to participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES

3.1 The maximum amount required for Buyback will not exceed Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only), excluding transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

3.2 The maximum amount mentioned aforesaid is 17.02% and 15.49% of the aggregate of the fully paid-up Share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, of the Company as at March 31, 2020, which is within the prescribed limit of 25%.

4. MAXIMUM PRICE FOR THE BUYBACK OF EQUITY SHARES OR OTHER SPECIFIED SECURITIES WHICH ARE PROPOSED BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

4.1 The Equity Shares are proposed to bought back at a Price of Rs. 36/- (Rupees Thirty Six only) per Equity Share by the Company.

4.2 The Buyback Price of Rs. 36/- (Rupees Thirty Six only) per Equity Share has been arrived at after considering various factors such as (i) the share price benchmarks on the NSE, (ii) the net worth of the Company, and (iii) the impact on the earnings per Equity Share.

4.3 The Buyback Price represents the following:

Sr. No.	Stock Price of the Company on NSE	Price in Rs.
	Offer Price	**36/-**
1	3 Months Volume Weighted Average Price (VWAP) from the Date of Intimation of Board Meeting to NSE w.r.t. Buyback*	29.50
	Premium/(Discount)	***22.02%***
2	Closing Price as on Date of Intimation of Board Meeting	26.05
	Premium/(Discount)	***38.20%***
3	52 Week High from the Date of Intimation of Board Meeting	33.95
	Premium/(Discount)	***6.04%***
4	52 Week Low from the Date of Intimation of Board Meeting	14.50
	Premium/(Discount)	***148.28%***
5	Average of 52 Week High-Low	24.23
	Premium/(Discount)	***48.61%***

**Date of Intimation of Board Meeting: October 30, 2020*

4.4 Financial Parameters:

Sr. No.	Particulars	Standalone		Consolidated	
		Pre Buyback	Post Buyback	Pre Buyback	Post Buyback
1.	Earnings Per Share (in Rs)	4.26	5.68	4.70	6.36
2.	Return on Networth (in %)	8.06	9.71	8.21	9.72

4.5 The closing market price of the Equity Shares as on the Intimation Date (i.e. October 30, 2020) was Rs. 26.05 on the NSE.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to Buyback up to 74,50,000 (Seventy Four Lakh Fifty Thousand only) Equity Shares of the Company, representing 24.98% of the total number of Equity Shares of the Company from the Equity Shareholders of the Company as on the Record Date, for an amount not exceeding Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only).

6. METHOD ADOPTED FOR BUYBACK

The Equity Shares will be bought back on a proportionate basis from all the Equity Shareholders through the "tender offer" method, as prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations, and, subject to applicable laws, facilitated through the stock exchange mechanism as specified under the "Mechanism for acquisition of share through Stock Exchanges" prescribed under the SEBI Circulars. Please refer to Paragraph 12 below for details regarding the Record Date and shareholders entitlement for tender in the Buyback.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY

7.1 The aggregate shareholding of the (a) Promoter and Promoter Group of the Company **("Promoter and Promoter Group")** and Persons in Control, (b) Directors of Companies which are a part of the Promoter and Promoter Group, and (c) Directors and Key Managerial Personnel of the Company as on the date of the Postal Ballot Notice i.e. November 04, 2020 are as follows:

a) **Aggregate shareholding of the Promoter and Promoter Group and persons who are in control:**

Sr. No.	Name of the Promoter and Promoter Group	Aggregate Shareholding (No. of Equity Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	57,75,020	19.37
2.	Shuchi Arora	18,42,570	6.18
3.	Santosh Sondhi	15,11,380	5.07
4.	Deepak Arora	13,07,809	4.39
5.	Aditi Arora Malik	4,22,610	1.42
6.	Aashna Arora	3,95,770	1.33
7.	Manisha Kapoor	1,41,840	0.48
8.	Navneet Arora	1,01,790	0.34
9.	Virat Sondhi HUF	45,900	0.15
10.	Varoon Malik	40,217	0.13
11.	Jullundur Auto Sales Corporation Limited	0	0.00
	Total	**1,15,84,906**	**38.85**

b) **Aggregate shareholding of the Directors of Companies which are a part of the Promoter and Promoter Group:**

Sr. No.	Name of the Director	Designation	Aggregate Shareholding (No. of Equity Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	Non-Executive Director	57,75,020	19.37
2.	Shuchi Arora	Non-Executive Director	18,42,570	6.18
3.	Deepak Arora	Non-Executive Director	13,07,809	4.39
	Total		**89,25,399**	**29.94**

c) **None of the Directors or Key Managerial Personnel of the Company holds any Equity Shares in the Company except for the following:**

Sr. No.	Name of the Director and Key Managerial Personnel	Designation	Aggregate Shareholding (No. of Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	Non-Executive Director	57,75,020	19.37
2.	Ranjit Puri	Non-Executive Director	20,43,760	6.85
3.	Shuchi Arora	Non-Executive Director	18,42,570	6.18
4.	Deepak Arora	Non-Executive Director	13,07,809	4.39
5.	Sanjeev Kumar	Non-Executive Director	12,47,510	4.18
6.	Avinash Chander Anand	Independent Director	16,105	0.05
7.	Sarvjit Sondhi	Non-Executive Director	15,000	0.05
8.	Alok Sondhi	Independent Director	1,500	0.01
9.	Varoon Malik	Chief Executive Officer	40,217	0.13
	Total		**1,22,89,491**	**41.21**

7.2 The aggregate number of Equity Shares purchased or sold by persons mentioned under 7.1 (a) and 7.1 (c) above for a period of six months preceding the date of the meeting of the Board of Directors at which the Buyback was approved till the date of Postal Ballot Notice, along with the minimum and maximum price at which such purchases and sales were made along with relevant dates:

There is no sale/purchase of Equity Shares, except as given hereunder:

Nature of Transaction	Aggregate No. of Equity Shares Purchased/ (Sold)	Maximum Price per at which such Equity Shares traded (in Rs.)**	Date of Maximum Price	Minimum Price per at which such Equity Shares traded (in Rs.)**	Date of Minimum Price
Virat Sondhi					
On Open Market Purchase*	32,500	32.20	28/08/2020	28.40	31/08/2020
Varoon Malik					
On Open Market Purchase*	17,717	30.00	10/09/2020	27.45	09/09/2020

**The transaction was done on NSE and the above stock market data is of NSE.*

***Shares were purchased on the different dates in different tranches. Acquisition price is taken from Form C under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 filed with NSE and does not include Brokerage and Taxes.*

8. INTENTION OF PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN BUYBACK

8.1 In terms of the Buyback Regulations, under the tender offer route, the Promoter and Promoter Group have an option to participate in the Buyback. In this regard, the Promoter and Promoter Group and persons in control of the Company have vide their letters dated November 04, 2020 expressed that they do not intend to participate in the Buyback.

8.2 Pursuant to the Buyback and depending upon the response to the Buyback, due to non-participation in the Buyback by the Promoters and the Promoter Group, their voting rights in the Company may increase from 38.85% of the total voting rights of the Company to a maximum of 51.79% (assuming full acceptance); out of which the shareholding of one of the Promoters may increase from 19.37% to a maximum of 25.82%. Thus, the post Buyback shareholding of the Promoters and the Promoter Group mayattract an obligation to make an open offer by them under Regulation 3of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **("SEBI SAST Regulations")**. Regulation 10 of the SEBI SAST Regulations provides for certain exemptions from the obligation to make an open offer, subject to fulfillment of the conditions stipulated therefor. The promoters and the Promoter Group have expressed their intention to avail the applicable exemptions from the obligation to make an open offer by fulfilling the requisite conditions stipulated therefor.

8.3 Pursuant to the completion of the Buyback, the public shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, as amended. Any change in voting rights of the Promoter and Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

8.4 The Buyback will not result in any benefit to the Promoter and Promoter Group or any Directors of the Company except to the extent of change in their shareholding or entitlement as the case may be based on the participation in the buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

9. NO DEFAULTS

There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

10. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

(i) that immediately following the date on which the meeting of the board of directors is convened, i.e. November 04, 2020 or following the date on which the result of shareholders' resolution will be declared **("Postal Ballot Resolution")**, approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(ii) that as regards the Company's prospects for the year immediately following the date on which the meeting of the board of directors is convened, i.e. November 04, 2020 or the Postal Ballot Resolution that, having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting i.e. November 04, 2020 or the Postal Ballot Resolutioni.e. December 13, 2020; and

(iii) that in forming an opinion for the above purposes, the Board has taken into account the liabilities as if the Company was being wound up under the provisions of the Companies Act 1956, Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

11. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated November 04, 2020 received from M/s. Aiyar & Co., Chartered Accountants (Firm's Registration No. 001174N), the Statutory Auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

Independent Auditor's Report on buy back of equity shares pursuant to the requirement of Schedule I to the Securities and Exchange Board of India (Buy- back of Securities) Regulations, 2018, as amended

The Board of Directors
Jullundur Motor Agency (Delhi) Limited
458, 1/16, Sohna Road, Opposite New Court, Gurugram, Haryana-122001

1. This report is issued in accordance with the terms of our engagement letter dated October 31, 2020 with Jullundur Motor Agency (Delhi) Limited (hereinafter the "Company").

2. The Board of Directors of Jullundur Motor Agency (Delhi) Limited have approved a proposed buy-back of equity shares by the Company at its meeting held on November 4, 2020 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("the Regulations"), and in the terms of resolution passed by the Board of Directors of the Company in their meeting held on November 4, 2020, which is subject to the approval of the shareholders of the Company.

3. We have been engaged by the Company to perform reasonable assurance on the accompanying Statement of permissible capital payment as at March 31, 2020 (hereinafter referred together as the "Statement"). This Statement has been prepared by the Company, which we have initiated for identification purpose only.

Board of Directors Responsibility for the Statement

4. The preparation of the Statement in accordance with Section 68(2) (c) of the Companies Act, 2013 and the compliance with the Regulations, is the responsibility of Board of Directors of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68 (6) of the Companies Act and the Regulations.

Auditor's Responsibility

6. Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":

i. Whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2020;

ii. Whether the amount of permissible capital payment for the buyback as stated in Annexure A is within the permissible limit and computed in accordance with the provisions of Section 68(2)(c) of the Act; and

iii. Whether the Board of Directors of the Company in their meeting held on November 4, 2020, have formed the opinion as specified in clause (x) of Schedule I to the Regulations, on reasonable grounds and that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of passing the Board resolution and from the date on which the results of the shareholders' resolution with regard to the proposed buy-back are declared.

7. The audited standalone and consolidated financial statements of the Company for the year ended March 31, 2020 have been audited by us, on which we issued an unmodified audit opinion vide our report dated July 13, 2020. Our audit of these standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

10. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 6 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the Reporting criteria. We have performed the following procedures in relation to the Statement:

i. Whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2020;

ii. Examined that the amount of permissible capital payment for the buy-back as detailed in **Annexure A** is within permissible limit computed in accordance with section 68(2)(c) of the Act based on the audited standalone and consolidated financial statements of the Company for the year ended 31st March 2020;

iii. Read the resolution passed in the meetings of the Board of Directors. We have done no procedures as regard the projections as approved by the Board of Directors and accordingly do not certify the same;

iv. We have also obtained appropriate representations from the management of the Company.

Opinion

11. Based on inquires conducted and our examination as above, and the information and explanation given to us, we report that:

a) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended March 31, 2020;

b) The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached in Annexure A herewith is, in our view properly determined in accordance with Section 68(2)(c) of the Act; and

c) The Board of Directors of the Company, in their meeting held on November 4, 2020 have formed their opinion as specified in clause (x) of Schedule I to the Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board resolution dated November 4, 2020 and from the date on which the results of the shareholder's resolution with regards to the proposed buy-back are declared.

Restriction on Use

12. This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and should not be used by any other person or for any other purpose.

13. Accordingly, we do not accept or assume any liability or any duty of care of any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No.: 001174N
Sd/-
Charanjit Chuttani
Partner
Membership No.: 090723
ICAI UDIN: 20090723AAAAAX9022

Place of Signature: New Delhi
Date: 04 November 2020

Annexure-A

Statement of permissible capital payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the requirements of Section 68(2)(c) of the Companies Act, 2013 and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended ("the Regulations"), based on audited standalone and consolidated financial statements of the Company as at and for the year ended March 31, 2020.

Particulars	Amount extracted from the latest audited standalone financial statements as at March 31, 2020 (Rs. In Lakhs)	Amount extracted from the latest audited consolidated financial statements as at March 31, 2020 (Rs. In Lakhs)
Paid Up Equity Share Capital (X) (29818050 Equity Shares of Rs. 2 each)	596.36	596.36
Free Reserves *		
- General Reserve	13,600.00	14,828.49
- Security Premium	-	-
- Retained Earnings	1,564.67	1,892.04
Total Free Reserves (Y)	**15,164.67**	**16,720.53**
Total of Paid up Equity Share Capital and Free Reserves (X+Y)	15,761.03	17,316.89
Permissible capital payment towards buy back of equity shares in accordance with Section 68 (2) of the Act and Regulation 5(i)(b) of the SEBI Buyback Regulations (25% of the paid-up equity capital and free reserves)	3,940.26	4,329.22
Amount approved by Board at its meeting held on 04th November, 2020, approving the buy back, based on the audited financials for the year ended March 31, 2020	2682.00	

*As per Companies Act,2013 Section 2(43) definition of "free reserves" means such reserve which, as per the latest audited Balance sheet of the company, are available for distribution as dividend, provided that-

i. any amount representing unrealized gains , notional gains or revaluation of assets, whether shown as a reserve or otherwise, or

ii. any change in carrying amount of an asset or of a liability recognized in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves;

For Jullundur Motor Agency (Delhi) Limited

Sd/-	**Sd/-**
Virat Sondhi	**Shuchi Arora**
Director	**Director**
(DIN: 00092902)	**(DIN: 00093201)**

Date: 04th November, 2020
Place: Gurugram

Unquote

12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

12.1 As required under the SEBI Buyback Regulations, the Company has fixed December 24, 2020 as the **Record Date** for the purpose of determining the entitlement and the names of the Eligible Shareholders.

12.2 In due course, Eligible Shareholders will receive a Letter of Offer in relation to the Buyback **("Letter of Offer")** along with a tender offer form indicating the entitlement of the Eligible Shareholders for participating in the Buyback.

(Continue on next page...)

WISTRON PLANT VIOLENCE

Apple launches detailed probe

PRESS TRUST OF INDIA
New Delhi, December 14

TECH GIANT APPLE on Monday said it is undertaking a detailed investigation following the violent incident at its supplier Wistron's Narasapura facility in Karnataka last week.

A section of workers at Wistron's manufacturing facility in Narasapura Industrial Area in Kolar district near Bengaluru went on the rampage on Saturday over non-payment of their wages. Taiwan-headquartered Wistron has said it suffered losses worth ₹437.40 crore.

"Apple is dedicated to ensuring everyone in our supply chain is treated with dignity and respect. We have teams on the ground and immediately launched a detailed investigation at Wistron's Narasapura facility in India. We are also dispatching additional Apple team members and auditors to the facility," Apple said in an emailed statement. Its teams are in close touch with the local authorities and it is offering full support to their investigation, it added.



Police stand guard outside Apple manufacturer Wistron's facility in Narsapura near Bengaluru on Monday REUTERS

The company has a strict supplier code of conduct and follows up on any reports of violations. In 2019, it interviewed more than 52,000 supplier employees as part of its supplier assessments.

Apple, in its supplier code of conduct, states that suppliers must meet all legal requirements relating to wages and benefits, including paying accurate wages in a timely manner. "In addition, the use of wage deductions as a form of disciplinary measure is prohibited. All use of temporary and outsourced labour shall be within the limits of the local law," it adds.

Focused on investing in India for long term: Top Facebook official

PRESS TRUST OF INDIA
New Delhi, Dec 14

FACEBOOK IS COMMITTED to investing in India for the long term and continues to build tools for businesses to help them build and grow their online presence, a top company official said.

Speaking to PTI, Facebook chief revenue officer David Fischer said the company has made investments and undertaken some unique bets that it hasn't done in any other part of the world.

"One of the things that really stands out about India is the pace of innovation, and the transformation that's happening here and the impact that it is having. And that's the reason we are making special investments, we've set up a special structure for India and doing some things in India that we haven't done anywhere else around the world, making some unique investments and bets," he said.

Facebook is hosting an event which will see its chief Mark Zuckerberg and RIL CMD Mukesh Ambani in conversation over opportunities in India

Facebook is hosting 'Fuel for India 2020', which will see its chief Mark Zuckerberg and Reliance Industries chairman and MD Mukesh Ambani engage in a conversation around opportunities in India, the way digital can accelerate economic progress, and how small businesses will be a key part of the global recovery going forward.

IHCL opens Taj resort in Darjeeling

FE BUREAU
Kolkata, December 14

THE INDIAN HOTELS Company's (IHCL) brand Taj on Monday announced the opening of Taj Chia Kutir Resort & Spa at Darjeeling.

The resort is situated in the Makaibari Tea Estate, founded in 1859.

Puneet Chhatwal, managing director and chief executive officer, IHCL, said, "IHCL with its pioneering spirit has put many destinations like Rajasthan, Goa and Kerala on the tourism map. We are delighted to step into another new destination in the East — Darjeeling. Taj Chia Kutir & Resort is a welcome addition to our existing hotels in the magnificent Himalayas."

The 72-room resort is spread over 22 acres.

Flipkart to launch Nokia laptops in Indian mkt: Flipkart will bring Nokia-branded laptops to the Indian market, priced at ₹59,990, to tap into the growing demand driven by trends like work/ study from home.

Walmart-owned Flipkart has announced the launch of the Nokia PureBook X14 laptop, marking the brand's entry into the laptop segment in India that is dominated by giants like HP, Dell, Lenovo, Acer and Asus.

With online education and 'work from home' becoming a norm, the demand for laptops has grown significantly.

Flipkart said analysis of millions of customer reviews and a study of the laptop market have revealed a high demand for attributes such as premium picture quality, multi-functionality, ultra-lightweight, and sleek design.

Guided by these insights, Flipkart, along with Nokia, is looking to address the requirements of contemporary laptop users, who often juggle between work and home, it added.

This launch is part of Flipkart's licensee partnership with Nokia.

—PTI

KNR Constructions Limited
Regd. Off.KNR House, 3rd & 4th Floors, Plot No. 114, Phase - I, Kavuri Hills, Hyderabad - 500033
Phone: +91 40 4026 8761 /62, Fax: +91 40 4026 8760
www.knrcl.com; E-mail: investors@knrcl.com,
CIN: L74210TG1995PLC130199

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a meeting of Board of Directors of the Company is scheduled to be held on Friday, 18th December 2020 at 12:30 PM at Registered Office of the Company, inter-alia, to consider declaration of Bonus Shares and other related issues..

This information is also available on the website of the Company www.knrcl.com and also at the website of the stock exchanges www.bseindia.com and www.nseindia.com.

for **KNR Constructions Limited**
Sd/-
M. V. VENKATA RAO
Company Secretary

Place: Hyderabad
Date:14.12.2020

JSW Steel Limited
CIN : L27102MH1994PLC152925
Regd. Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 022-4286 1000 **Fax:** 022-4286 3000 **Email:** jswsl.investor@jsw.in **Website:** www.jsw.in

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the Share Certificates in respect of the following Equity Shares have been reported to be lost/misplaced and the Shareholders thereof have applied for duplicate Share Certificates in lieu thereof.

Folio No	Name/Joint Names	Share Certificates			
		Certificate No(s)	Distinctive From	Distinctive To	No. Of Shares
JSW0319985	SAVITA KUMARI	2465301	2383738221	2383738650	430
JSW0409955	SARLA JAIN	2605207	2397874031	2397874110	80
JSW0089655	KAUSHALYA DHAWAN	2504728	2387228171	2387228210	40

Any person who has a claim on the above Share Certificates is requested to contact the Company at its Registered office within 15 days, failing which the Company will proceed to issue duplicate certificates.

Place : Mumbai
Date : 14-12-2020

For JSW Steel Limited
Sd/-
Lancy Varghese
Company Secretary

Part of O. P. Jindal Group

SCHEDULE II
FORM B
PUBLIC ANNOUNCEMENT
(*Regulation 12 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016*)
FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S CAMSON BIO TECHNOLOGIES LIMITED

1.	Name of corporate debtor	M/s Camson Bio Technologies Limited
2.	Date of incorporation of corporate debtor	19th November, 1993
3.	Authority under which corporate Debtor is incorporated/ registered	REGISTRAR OF COMPANIES BANGALORE, KARNATAKA
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L85110KA1993PLC014944
5.	Address of the registered office and principal office (if any) of corporate debtor	**Regd. Office**: C 7, 7th Floor, Corporate Block Golden Enclave, Old Airport Road Bangalore Bangalore KA 560017 IN
6.	Date of closure of Insolvency Resolution Process	2nd December, 2020
7.	Liquidation commencement date of corporate debtor	3rd December, 2020 (Copy of Order Received on 11th December, 2020, based on information in website of NCLT)
8.	Name and registration number of the Insolvency Professional acting as liquidator	Mr. Suresh Kannan IBBI/IPA-001/IP-P-01434/2018-2019/12277
9.	Address and e-mail of the liquidator, as registered with the Board	**Address:**4th Floor, 4/1, Krishna Reddy Colony, Domlur Layout, Bangalore, Karnataka, 560071 **E Mail**: sureshkannan10@gmail.com
10.	Address and e-mail to be used for correspondence with the liquidator	**Address**:AAA Insolvency Professionals LLP E-10A, Kailash Colony, Greater Kailash-1,New Delhi - 110048 **E Mail**: camson@aaainsolvency.com
11.	Last date for submission of claims	2nd January, 2021

Notice is hereby given that the Hon'ble National Company Law Tribunal, BengaluruBench, Bangalore has ordered the commencement of liquidation of M/s Camson Bio Technologies Limited on **3rd December, 2020**, under Section 33 of the Insolvency & Bankruptcy Code, 2016.

The Stakeholders of **M/s Camson Bio Technologies Limited** are hereby called upon to submit a proof of their claims, on or before**2nd January, 2021**, to the Liquidator at the address mentioned against item 10.

The Financial Creditors shall submit their proof of claims by electronic means only. AllOther Stakeholders may submit the proof of claims in person, by post or by electronic Means.

The prescribed forms may be downloaded from the following link:

https://www.ibbi.gov.in/home/downloads

Submission of false or misleading proofs of claim shall attract penalties.

MR. SURESH KANNAN
LIQUIDATOR
IN THE MATTER OF CAMSON BIO TECHNOLOGIES LIMITED
IBBI/IPA-001/IP-P-01434/2018-2019/12277

Date: 14th December, 2020
Place: Bangalore

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-ddl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

NOTICE INVITING TENDERS Dec. 15, 2020

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Sale of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL-ENGG-ENQ-200001262-FY 20-21 Annual Rate Contract for supply of Structural Steel items (Angles, Channels and Flats) at TPDDL Site/Store.	48 Lac 1.2 Lac	15.12.2020	06.01.2021;1500 Hrs. 06.01.2021;1530 Hrs.

CORRIGENDUM / TENDER DATE EXTENTION

Tender Enquiry No. Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENGG/ENQ/ 200001258/20-21, Rfx: 5000001936 Toll Free No. with 12 Nos. PRI Lines for Calling - Validity 3 Years w. e. f. Apr'21	25.11.2020	16.12.2020 15:00 Hrs. 16.12.2020 15:30 Hrs. (Pls. see the revised QR)
TPDDL/ENGG/ENQ/ 200001259/20-21 Rfx: 5000001939 SITC of Online 100 KVA UPS	25.11.2020	29.12.2020,1600Hrs/ 29.12.2020,1700Hrs

Complete tender and corrigendum document is available on our website **www.tatapower-ddl.com** → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

SALE NOTICE E-AUCTION
Sale of assets under Insolvency & Bankruptcy Code, 2016 of M/s. PADIA TIMBER COMPANY PVT LTD (In Liquidation)
CIN : U74899DL1985PTC020751
Regd Office: A-145, W.H.S TIMBER MARKET, KIRTI NAGAR, NEW DELHI - 110015
Factory at: Cheemalapalle, Near Vepagunta, Visakhapatnam, Andhra Pradesh 530029

Sale of **M/s. PADIA TIMBER COMPANY PVT LTD (In Liquidation)**, company as a whole (as GOING CONCERN basis) forming part of the Liquidation Estate, by the Liquidator appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench (NCLT) vide order dated **2nd May 2019.** The sale will be done by the undersigned through e-auction platform at the web portal of **https://www.bankeauctions.com**

Date & Time of E-Auction: Wednesday, 23rd December, 2020
BETWEEN 11.00 A.M to 12.00 P.M

Sl. No.	Description of Assets	Reserve Price	EMD	Bid Increase Amount
1	Sale of Corporate Debtor as going concern along with all its assets including land and building, unsold plant & Machinery, Stock and other assets.	Rs. 6,61,86,775/-	Rs. 66,18,677/-	Rs. 10,00,000/-

TERMS & CONDITIONS OF THE SALE ARE AS UNDER: 1. E-Auction shall be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS"** and **"NO RECOURES"** basis. Detailed list of assets and current status of the assets are contained in the COMPLETE E-AUCTION PROCESS INFORMATIONS DOCUMENT. **2.** Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATIONS DOCUMENT containing details of terms and conditions of online E-Auction, Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at **https://www.bankeauctions.com** or through email: **cajagadeesh@gmail.com. 3.** Sale is subject to approval by Hon. NCLT, Delhi. **4.** Last date and time of submission of EMD & Tender documents is **5.00 pm on 19th December 2020. 5.** The EMD shall be payable through DD/NEFT/RTGS in the account of **"Padia Timber Company Pvt Ltd Under Liquidation", at Bank of Baroda, Rednam Esatate, Dwarakanagar, Visakhapatnam, Account No.12700200001025,Ifsc BARB0ASILME. 6.** Bids shall be submitted through online mode only in the format prescribed. **7.** The Liquidator has the right to cancel or defer and/or modify, delete any of the terms and conditions of E-Auction at his discretion in the interest of Corporate Debtor, He has right to reject any of the bids without assigning any reason whatsoever at any stage of the auctions. **8.** The properties mentioned above can be inspected on **18TH & 19TH December 2020 between 11.30 AM to 4.00 PM** by the prospective bidders at the site with prior appointment.

Date: 15-12-2020
Place: Visakhapatnam

JAGADEES KUMAR MORRI, Liquidator
Regn No.IBBI/IPA-001/IP-P00398/20118/10716
Email:cajagadeesh@gmail.com
Mobile: 9666829111

(Continue from page 1 ...)

12.3 The Equity Shares proposed to be brought back by the Company, as a part of Buyback is divided into two categories;

i. reserved category for Small Shareholders (defined under Regulation 2(i)(n) of the Buyback Regulations as a shareholder, who holds shares or other specified securities whose market value, on the basis of closing price on NSE, as on Record Date, is not more than Rs. 2,00,000 (Rupees Two Lakh only); and

ii. the general category for all other shareholders, and the entitlement of a shareholder in each category shall be calculated accordingly.

12.4 In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

12.5 Based on the shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholderwill be calculated based on the number of Equity Shares held by the respective Eligible Shareholderas on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholderbelongs. The final number of Equity Shares the Company will purchase from each Eligible Shareholders will be based on the total number of Equity Shares tendered. Accordingly, in the event of the overall response to the Tender Offer being in excess of the Buyback Offer Size, the Company may not purchase all the Equity Shares tendered by the Eligible Shareholders, over and above their entitlement.

12.6 After accepting the Equity Shares tendered on the basis of the entitlement, the Equity Shares left to be bought back, if any in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by the Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.

12.7 In order to ensure that the same Eligible Shareholders with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Company proposes to club together the Equity Shares held by such Eligible Shareholders with a common permanent account number **("PAN")** for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the name of joint shareholders are identical. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buyback will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds/trusts and insurance, clearing member companies etc., with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback (defined below) as per the shareholder records received from the depositories.

12.8 The Eligible Shareholders participation in Buyback is voluntary. The Eligible Shareholders can choose to participate, in part or in full, and get cash in lieu of Equity Shares accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. The Eligible Shareholders may also tender a part of their entitlement. The Eligible Shareholders also have the option of tendering additional Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any.

12.9 The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e., not a multiple of one Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. On account of ignoring the fractional entitlement, those Small Shareholders whose entitlement would be zero Equity Shares as on Record Date, will be dispatched a Tender Form with zero entitlement. Such Small Shareholders are entitled to tender additional Equity Shares as part of the Buyback Offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.

12.10 The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedures laid down in the SEBI Buyback Regulations.

12.11 Detailed instructions for participation in the Buyback (Tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders as on Record Date and the Company shall comply with the SEBI circular No. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 on "Relaxations relating to procedural matters - Takeovers and Buy-back" dated May 14, 2020, read with SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020, as applicable.

13. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

13.1 The Buyback is open to all eligible shareholders, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form **("Physical Shares")** and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form **("Demat Shares")** (such shareholders are referred as the **"Eligible Shareholders"**). Additionally, the Buyback shall, subject to applicable laws, to be facilitated by tendering of Equity Shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.

13.2 The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular bearing number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018 and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Buyback Committee (a committee authorised by the Board to exercise its powers in relation to the Buyback, the **"Buyback Committee"**), on such terms and conditions as may be permitted by law from time to time.

13.3 For the implementation of the Buyback, the Company has appointed Systematix Shares and Stocks (India) Limited as the registered broker **("Company's Broker")** through whom the purchases and settlements on account of the Buyback would be made by the Company.

The contact details of the Company's Broker are as follows:

SYSTEMATIX GROUP Investments Re-defined

Systematix Shares and Stocks (India) Limited
The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051, India
Telephone: +91-22-6704 8000
Fax: +91-22-6704 8029
Email: compliance@systematixgroup.in
Contact Person: Mr. Rajkumar Gupta
Website: www.systematixgroup.in

13.4 The Company shall request NSE to provide a separate window (the **"Acquisition Window"**) to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. For the purpose of this Buyback, NSE would be the designated stock exchange ("Designated Stock Exchange"). The details of the Acquisition Window will be as specified by NSE from time to time. In the event Shareholder Broker(s) of Eligible Shareholder is not registered with NSE, then the Eligible Shareholders can approach any NSE registered stock broker and can register themselves by using quick unique client code **("UCC")** facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Systematix Shares and Stocks (India) Limited to place their bids.

13.5 At the beginning of the Tendering Period, the order for buying Equity Shares will be placed by the Company through Company's Broker.

13.6 During the Tendering Period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock brokers **("Shareholder Broker")** during normal trading hours of the secondary market. The Shareholder Broker can enter orders for Demat Shares as well as Physical Shares. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.

13.7 The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act, 1999 and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.

13.8 Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13.9 The cumulative quantity tendered shall be made available on the website of NSE (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

13.10 **Procedure to be followed by shareholders holding Demat Shares:**

a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.

b) The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholder who wish to tender Demat Shares in the Buyback using the Acquisition Window of the NSE. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Demat Shares to the NSE Clearing Limited **("NSE Clearing")**, by using the early pay in mechanism prior to placing the bid by the Shareholder Broker. The details of the special account shall be informed in the issue opening circular that will be issued by the NSE or the NSE Clearing.

c) Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip **("TRS")** generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc.

d) In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the NSE Clearing and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

13.11 **Procedure to be followed by the shareholders holding Physical Shares**

a) In accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020; the physical shareholders are allowed to tender their shares in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

b) Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Shareholder's Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company,

iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card, driving license or passport.

c) Based on these documents, the concerned Shareholder Broker shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of NSE. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

d) Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MAS Services Limited (at the address mentioned at paragraph 10 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as **"Jullundur Motor Agency (Delhi) Limited Buyback 2020"**. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder Broker in case of hand delivery.

e) The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, NSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

f) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

13.12 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

a) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the NSE Clearing's bank account as per the prescribed schedule. The settlements of fund obligation for Demat and Physical Shares shall be affected as per the SEBI circulars and as prescribed by NSE and NSE Clearing from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the NSE Clearing and in case of Physical Shares, the NSE Clearing will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI")/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

b) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for the Buyback (the **"Company Demat Account"**) provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of NSE.

c) The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant **("DP")** account active and unblocked to receive credit in case of return of Demat Shares, due to rejection or due to non-acceptance in the Buyback.

d) Excess Equity Shares held in dematerialized form or unaccepted Demat Shares, if any, tendered by the Eligible Shareholder would be returned to them by the NSE Clearing. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered by the shareholder in the Buyback.

e) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

f) The Shareholder Broker would issue contract note to the Company for the Equity Shares accepted under the Buyback. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

g) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.

h) The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. COMPLIANCE OFFICER

JMA

Mr. Ramkesh Pal
Company Secretary
Jullundur Motor Agency (Delhi) Limited
458-1/16, Sohna Road, Opp. New Court, Gurugram - 122001, Haryana, India
Telephone: +91-124-3019210/211;
Fax: +91-124-4233868;
Email: jmaadmincs@jmaindia.com;
Website: www.jmaindia.com

Investors may contact the Compliance Officer for anyclarification or to address their grievances, if any, during officehours i.e. 10:00 A.M. to 5:00 P.M. Indian Standard Time on all workingdays except Saturday, Sunday and Public holidays.

15. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may contact to MAS Services Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 9:30 A.M. to 5:30 P.M. at the following address:

MASS

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-2, New Delhi - 110020, India.
Telephone: 011-26387281/82/83
Fax: 011-26387384
Email: investor@masserv.com
Contact Person: Mr. Nanak Chand Pal
SEBI Registration Number: INR000000049
Validity Period: Permanent

16. MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buyback:

SYSTEMATIX GROUP Investments Re-defined

Systematix Corporate Services Limited
The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400051, Maharashtra, India
Telephone: +91-22-6704 8000
Fax: +91-22-6704 8022
Contact Person: Mr. Amit Kumar
Email: ecm@systematixgroup.in
Website: www.systematixgroup.in
SEBI Registration Number: INM000004224
Validity Period: Permanent

17. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Sd/-	**Sd/-**	**Sd/-**
Virat Sondhi	**Shuchi Arora**	**Ramkesh Pal**
Director	**Director**	**Company Secretary**
DIN : 00092902	**DIN : 00093201**	**M. No.A40120**

Date: December 14, 2020
Place: Gurugram.

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Corporate Identification Number (CIN): L35999HR1998PLC033943
Registered Office: 458-1/16, Sohna Road, Opposite New Court, Gurugram-122001, Haryana
Telephone: +91-124-3019210/211; **Fax:** +91-124-4233868;
Email: jmaadmincs@jmaindia.com; **Website:** www.jmaindia.com
Contact Person: Mr. Ramkesh Pal, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED IN CONNECTION WITH THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES), REGULATIONS, 2018, AS AMENDED

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of Jullundur Motor Agency (Delhi) Limited ("the Company") through the tender offer process, pursuant to Regulation 7(i) and Schedule II along with other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II to the SEBI Buyback Regulations read with Schedule I of the SEBI Buyback Regulations.

OFFER FOR BUYBACK OF SHARES NOT EXCEEDING 74,50,000 (SEVENTY FOUR LAKH AND FIFTY THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH (RUPEES TWO ONLY) ("EQUITY SHARES") AT A PRICE OF RS. 36/- (RUPEES THIRTYSIX ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER METHOD FROM THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE COMPANY

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE

1.1 The Board of Directors of Jullundur Motor Agency (Delhi) Limited (the **"Company"**) (the Board of Directors of the Company hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on November 04, 2020 **("Board Meeting")** has, subject to the approval of the shareholders by way of a special resolution through a postal ballot, pursuant to the provisions of Article 61 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended **("Companies Act")**, the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, and in compliance with the SEBI Buyback Regulations and subject to approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the buyback of up to 74,50,000 (Seventy Four Lakh Fifty Thousand only) Equity Shares representing 24.98% of total issued and paid-up Equity Share capital of the Company at a price of Rs. 36/- (Rupees Thirty Six only) per Equity Share **("Buyback Offer Price")**, payable in cash, aggregating to Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only) **("Buyback Offer Size")**, which represents 17.02% and 15.49% of the aggregate paid-up share capital and free reserves as per the audited standalone and consolidated financial statements of the Company respectively, for the financial year ended March 31, 2020 from all of the shareholders of the Company who hold Equity Shares as of the Record Date (as defined below).

1.2 The shareholders of the Company have approved the Buyback by way of a special resolution, through postal ballot pursuant to the postal ballot notice, results of which were declared on December 14, 2020.

1.3 The Buyback Offer Size and the Buyback Offer Price do not include taxes payable under Income Tax Act, 1961 and any expenses incurred or to be incurred for the Buyback including transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. **("Transaction Costs")**.

1.4 The Buyback Size is subject to receipt of approvals, permissions, exemptions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by statutory, regulatory or governmental authorities under applicable laws, including SEBI, National Stock Exchange of India Limited (hereinafter together referred as the, **"NSE"/"Stock Exchange"**) where the Equity Shares of the Company are listed and which may be agreed to by the Board and/or any committee thereof.

1.5 The Equity Shares are currently listed and traded on NSE. The Buyback shall be undertaken on a proportionate basis from the Equity Shareholders of the Company as on the Record Date through the tender offer process prescribed under Regulation 4 (iv)(a) of the SEBI Buyback Regulations. The Buyback Offer Size represents 17.02% and 15.49% of the aggregate of the Company's paid-up capital and free reserves as per the audited financial statements of the Company as on March 31, 2020 on a standalone and consolidated basis respectively.

1.6 The Buyback is in accordance with the provisions of the Companies Act, Article 61 of the Articles of Association of the Company and subject to the provisions of the SEBI Buyback Regulations, and such other approvals, permissions as may be required from time to time from the Stock Exchange and/or from any other statutory and/or regulatory authority, as may be required and which may be agreed to by the Board and/or any committee thereof. The Buyback would be undertaken in accordance with circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018, issued by SEBI, which prescribes mechanism for acquisition of shares through stock exchange and in accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020(collectively referred to as the **"SEBI Circulars"**); the physical shareholders are allowed to tender their shares in the Buyback, as per the provisions of the SEBI Buyback Regulations. In this regard, the Company will request NSE to exclusively provide the acquisition window facilities for the Buyback.

1.7 The Buyback will be met out of internal accruals, retained earnings, cash and bank balances and investments made by the Company. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited balance sheet.

1.8 The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback.

1.9 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter andpromoter group of the Company (the **"Promoter and Promoter Group"**)may change from its existing voting rights of 38.85% in the Company. The Promoter and Promoter Group of the Company is already in control over the Company and therefore such change in voting rights of the Promoter and Promoter Group pursuant to the Buyback will not result in any change in control over the Company.

1.10 A copy of this Public Announcement is available on the Company's website (www.jmaindia.com) and is expected to be available on the websites of SEBI (www.sebi.gov.in) and NSE (www.nseindia.com) during the period of the Buyback.

2. OBJECTIVE/NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company to return surplus funds to its equity shareholders, which are over and above its ordinary capital requirements and in excess of any current investment plans, in an expedient, effective and cost-efficient manner. The Buyback is being undertaken for the following reasons:

2.1 The Buyback will help the Company to distribute surplus cash to its shareholders holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;

2.2 The Buyback, which is being implemented through the tender offer route as prescribed under the Buyback Regulations, would involve a reservation of up to 15% of the Buyback Size for small shareholders. The Company believes that this reservation of up to 15% for small shareholders would benefit a large number of the Company's public shareholders, who would be classified as "Small Shareholders";

2.3 The Buyback would help in improving financial ratios like earnings per share (EPS) and return on equity (ROE), by reducing the equity base of the Company; and

2.4 The Buyback gives the Eligible Shareholders (as defined below) the choice to either (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback, or (B) not to participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES

3.1 The maximum amount required for Buyback will not exceed Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only), excluding transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

3.2 The maximum amount mentioned aforesaid is 17.02% and 15.49% of the aggregate of the fully paid-up Share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, of the Company as at March 31, 2020, which is within the prescribed limit of 25%.

4. MAXIMUM PRICE FOR THE BUYBACK OF EQUITY SHARES OR OTHER SPECIFIED SECURITIES WHICH ARE PROPOSED BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

4.1 The Equity Shares are proposed to bought back at a Price of Rs. 36/- (Rupees Thirty Six only) per Equity Share by the Company.

4.2 The Buyback Price of Rs. 36/- (Rupees Thirty Six only) per Equity Share has been arrived at after considering various factors such as (i) the share price benchmarks on the NSE, (ii) the net worth of the Company, and (iii) the impact on the earnings per Equity Share.

4.3 The Buyback Price represents the following:

Sr. No.	Stock Price of the Company on NSE	Price in Rs.
	Offer Price	**36/-**
1	3 Months Volume Weighted Average Price (VWAP) from the Date of Intimation of Board Meeting to NSE w.r.t. Buyback*	29.50
	Premium/(Discount)	***22.02%***
2	Closing Price as on Date of Intimation of Board Meeting	26.05
	Premium/(Discount)	***38.20%***
3	52 Week High from the Date of Intimation of Board Meeting	33.95
	Premium/(Discount)	***6.04%***
4	52 Week Low from the Date of Intimation of Board Meeting	14.50
	Premium/(Discount)	***148.28%***
5	Average of 52 Week High-Low	24.23
	Premium/(Discount)	***48.61%***

**Date of Intimation of Board Meeting: October 30, 2020*

4.4 Financial Parameters:

Sr. No.	Particulars	Standalone		Consolidated	
		Pre Buyback	Post Buyback	Pre Buyback	Post Buyback
1.	Earnings Per Share (in Rs)	4.26	5.68	4.70	6.36
2.	Return on Networth (in %)	8.06	9.71	8.21	9.72

4.5 The closing market price of the Equity Shares as on the Intimation Date (i.e. October 30, 2020) was Rs. 26.05 on the NSE.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to Buyback up to 74,50,000 (Seventy Four Lakh Fifty Thousand only) Equity Shares of the Company, representing 24.98% of the total number of Equity Shares of the Company from the Equity Shareholders of the Company as on the Record Date, for an amount not exceeding Rs. 26,82,00,000/- (Rupees Twenty Six Crores Eighty Two Lakhs only).

6. METHOD ADOPTED FOR BUYBACK

The Equity Shares will be bought back on a proportionate basis from all the Equity Shareholders through the "tender offer" method, as prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations, and, subject to applicable laws, facilitated through the stock exchange mechanism as specified under the "Mechanism for acquisition of share through Stock Exchanges" prescribed under the SEBI Circulars. Please refer to Paragraph 12 below for details regarding the Record Date and shareholders entitlement for tender in the Buyback.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY

7.1 The aggregate shareholding of the (a) Promoter and Promoter Group of the Company **("Promoter and Promoter Group")** and Persons in Control, (b) Directors of Companies which are a part of the Promoter and Promoter Group, and (c) Directors and Key Managerial Personnel of the Company as on the date of the Postal Ballot Notice i.e. November 04, 2020 are as follows:

a) **Aggregate shareholding of the Promoter and Promoter Group and persons who are in control:**

Sr. No.	Name of the Promoter and Promoter Group	Aggregate Shareholding (No. of Equity Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	57,75,020	19.37
2.	Shuchi Arora	18,42,570	6.18
3.	Santosh Sondhi	15,11,380	5.07
4.	Deepak Arora	13,07,809	4.39
5.	Aditi Arora Malik	4,22,610	1.42
6.	Aashna Arora	3,95,770	1.33
7.	Manisha Kapoor	1,41,840	0.48
8.	Navneet Arora	1,01,790	0.34
9.	Virat Sondhi HUF	45,900	0.15
10.	Varoon Malik	40,217	0.13
11.	Jullundur Auto Sales Corporation Limited	0	0.00
	Total	**1,15,84,906**	**38.85**

b) **Aggregate shareholding of the Directors of Companies which are a part of the Promoter and Promoter Group:**

Sr. No.	Name of the Director	Designation	Aggregate Shareholding (No. of Equity Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	Non-Executive Director	57,75,020	19.37
2.	Shuchi Arora	Non-Executive Director	18,42,570	6.18
3.	Deepak Arora	Non-Executive Director	13,07,809	4.39
	Total		**89,25,399**	**29.94**

c) **None of the Directors or Key Managerial Personnel of the Company holds any Equity Shares in the Company except for the following:**

Sr. No.	Name of the Director and Key Managerial Personnel	Designation	Aggregate Shareholding (No. of Shares)	Percentage of paid-up share capital
1.	Virat Sondhi	Non-Executive Director	57,75,020	19.37
2.	Ranjit Puri	Non-Executive Director	20,43,760	6.85
3.	Shuchi Arora	Non-Executive Director	18,42,570	6.18
4.	Deepak Arora	Non-Executive Director	13,07,809	4.39
5.	Sanjeev Kumar	Non-Executive Director	12,47,510	4.18
6.	Avinash Chander Anand	Independent Director	16,105	0.05
7.	Sarvjit Sondhi	Non-Executive Director	15,000	0.05
8.	Alok Sondhi	Independent Director	1,500	0.01
9.	Varoon Malik	Chief Executive Officer	40,217	0.13
	Total		**1,22,89,491**	**41.21**

7.2 The aggregate number of Equity Shares purchased or sold by persons mentioned under 7.1 (a) and 7.1 (c) above for a period of six months preceding the date of the meeting of the Board of Directors at which the Buyback was approved till the date of Postal Ballot Notice, along with the minimum and maximum price at which such purchases and sales were made along with relevant dates:

There is no sale/purchase of Equity Shares, except as given hereunder:

Nature of Transaction	Aggregate No. of Equity Shares Purchased/ (Sold)	Maximum Price per at which such Equity Shares traded (in Rs.)**	Date of Maximum Price	Minimum Price per at which such Equity Shares traded (in Rs.)**	Date of Minimum Price
Virat Sondhi					
On Open Market Purchase*	32,500	32.20	28/08/2020	28.40	31/08/2020
Varoon Malik					
On Open Market Purchase*	17,717	30.00	10/09/2020	27.45	09/09/2020

**The transaction was done on NSE and the above stock market data is of NSE.*

***Shares were purchased on the different dates in different tranches. Acquisition price is taken from Form C under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 filed with NSE and does not include Brokerage and Taxes.*

8. INTENTION OF PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN BUYBACK

8.1 In terms of the Buyback Regulations, under the tender offer route, the Promoter and Promoter Group have an option to participate in the Buyback. In this regard, the Promoter and Promoter Group and persons in control of the Company have vide their letters dated November 04, 2020 expressed that they do not intend to participate in the Buyback.

8.2 Pursuant to the Buyback and depending upon the response to the Buyback, due to non-participation in the Buyback by the Promoters and the Promoter Group, their voting rights in the Company may increase from 38.85% of the total voting rights of the Company to a maximum of 51.79% (assuming full acceptance); out of which the shareholding of one of the Promoters may increase from 19.37% to a maximum of 25.82%. Thus, the post Buyback shareholding of the Promoters and the Promoter Group mayattract an obligation to make an open offer by them under Regulation 3of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **("SEBI SAST Regulations")**. Regulation 10 of the SEBI SAST Regulations provides for certain exemptions from the obligation to make an open offer, subject to fulfillment of the conditions stipulated therefor. The promoters and the Promoter Group have expressed their intention to avail the applicable exemptions from the obligation to make an open offer by fulfilling the requisite conditions stipulated therefor.

8.3 Pursuant to the completion of the Buyback, the public shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, as amended. Any change in voting rights of the Promoter and Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

8.4 The Buyback will not result in any benefit to the Promoter and Promoter Group or any Directors of the Company except to the extent of change in their shareholding or entitlement as the case may be based on the participation in the buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

9. NO DEFAULTS

There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

10. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

(i) that immediately following the date on which the meeting of the board of directors is convened, i.e. November 04, 2020 or following the date on which the result of shareholders' resolution will be declared **("Postal Ballot Resolution")**, approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(ii) that as regards the Company's prospects for the year immediately following the date on which the meeting of the board of directors is convened, i.e. November 04, 2020 or the Postal Ballot Resolution that, having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting i.e. November 04, 2020 or the Postal Ballot Resolutioni.e. December 13, 2020; and

(iii) that in forming an opinion for the above purposes, the Board has taken into account the liabilities as if the Company was being wound up under the provisions of the Companies Act 1956, Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

11. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated November 04, 2020 received from M/s. Aiyar & Co., Chartered Accountants (Firm's Registration No. 001174N), the Statutory Auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

Independent Auditor's Report on buy back of equity shares pursuant to the requirement of Schedule I to the Securities and Exchange Board of India (Buy- back of Securities) Regulations, 2018, as amended

The Board of Directors
Jullundur Motor Agency (Delhi) Limited
458, 1/16, Sohna Road, Opposite New Court, Gurugram, Haryana-122001

1. This report is issued in accordance with the terms of our engagement letter dated October 31, 2020 with Jullundur Motor Agency (Delhi) Limited (hereinafter the "Company").

2. The Board of Directors of Jullundur Motor Agency (Delhi) Limited have approved a proposed buy-back of equity shares by the Company at its meeting held on November 4, 2020 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("the Regulations"), and in the terms of resolution passed by the Board of Directors of the Company in their meeting held on November 4, 2020, which is subject to the approval of the shareholders of the Company.

3. We have been engaged by the Company to perform reasonable assurance on the accompanying Statement of permissible capital payment as at March 31, 2020 (hereinafter referred together as the "Statement"). This Statement has been prepared by the Company, which we have initiated for identification purpose only.

Board of Directors Responsibility for the Statement

4. The preparation of the Statement in accordance with Section 68(2) (c) of the Companies Act, 2013 and the compliance with the Regulations, is the responsibility of Board of Directors of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68 (6) of the Companies Act and the Regulations.

Auditor's Responsibility

6. Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":

i. Whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2020;

ii. Whether the amount of permissible capital payment for the buyback as stated in Annexure A is within the permissible limit and computed in accordance with the provisions of Section 68(2)(c) of the Act; and

iii. Whether the Board of Directors of the Company in their meeting held on November 4, 2020, have formed the opinion as specified in clause (x) of Schedule I to the Regulations, on reasonable grounds and that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of passing the Board resolution and from the date on which the results of the shareholders' resolution with regard to the proposed buy-back are declared.

7. The audited standalone and consolidated financial statements of the Company for the year ended March 31, 2020 have been audited by us, on which we issued an unmodified audit opinion vide our report dated July 13, 2020. Our audit of these standalone and consolidated financial statements was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

10. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 6 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the Reporting criteria. We have performed the following procedures in relation to the Statement:

i. Whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended March 31, 2020;

ii. Examined that the amount of permissible capital payment for the buy-back as detailed in **Annexure A** is within permissible limit computed in accordance with section 68(2)(c) of the Act based on the audited standalone and consolidated financial statements of the Company for the year ended 31st March 2020;

iii. Read the resolution passed in the meetings of the Board of Directors. We have done no procedures as regard the projections as approved by the Board of Directors and accordingly do not certify the same;

iv. We have also obtained appropriate representations from the management of the Company.

Opinion

11. Based on inquires conducted and our examination as above, and the information and explanation given to us, we report that:

a) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended March 31, 2020;

b) The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached in Annexure A herewith is, in our view properly determined in accordance with Section 68(2)(c) of the Act; and

c) The Board of Directors of the Company, in their meeting held on November 4, 2020 have formed their opinion as specified in clause (x) of Schedule I to the Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board resolution dated November 4, 2020 and from the date on which the results of the shareholder's resolution with regards to the proposed buy-back are declared.

Restriction on Use

12. This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and should not be used by any other person or for any other purpose.

13. Accordingly, we do not accept or assume any liability or any duty of care of any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No.: 001174N
Sd/-
Charanjit Chuttani
Partner
Membership No.: 090723
ICAI UDIN: 20090723AAAAAX9022

Place of Signature: New Delhi
Date: 04 November 2020

Annexure-A

Statement of permissible capital payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the requirements of Section 68(2)(c) of the Companies Act, 2013 and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended ("the Regulations"), based on audited standalone and consolidated financial statements of the Company as at and for the year ended March 31, 2020.

Particulars	Amount extracted from the latest audited standalone financial statements as at March 31, 2020 (Rs. In Lakhs)	Amount extracted from the latest audited consolidated financial statements as at March 31, 2020 (Rs. In Lakhs)
Paid Up Equity Share Capital (X) (29818050 Equity Shares of Rs. 2 each)	596.36	596.36
Free Reserves *		
- General Reserve	13,600.00	14,828.49
- Security Premium	-	-
- Retained Earnings	1,564.67	1,892.04
Total Free Reserves (Y)	**15,164.67**	**16,720.53**
Total of Paid up Equity Share Capital and Free Reserves (X+Y)	15,761.03	17,316.89
Permissible capital payment towards buy back of equity shares in accordance with Section 68 (2) of the Act and Regulation 5(i)(b) of the SEBI Buyback Regulations (25% of the paid-up equity capital and free reserves)	3,940.26	4,329.22
Amount approved by Board at its meeting held on 04th November, 2020, approving the buy back, based on the audited financials for the year ended March 31, 2020	2682.00	

*As per Companies Act,2013 Section 2(43) definition of "free reserves" means such reserve which, as per the latest audited Balance sheet of the company, are available for distribution as dividend, provided that-

i. any amount representing unrealized gains , notional gains or revaluation of assets, whether shown as a reserve or otherwise, or

ii. any change in carrying amount of an asset or of a liability recognized in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves;

For Jullundur Motor Agency (Delhi) Limited

Sd/-	**Sd/-**
Virat Sondhi	**Shuchi Arora**
Director	**Director**
(DIN: 00092902)	**(DIN: 00093201)**

Date: 04th November, 2020
Place: Gurugram

Unquote

12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

12.1 As required under the SEBI Buyback Regulations, the Company has fixed December 24, 2020 as the **Record Date** for the purpose of determining the entitlement and the names of the Eligible Shareholders.

12.2 In due course, Eligible Shareholders will receive a Letter of Offer in relation to the Buyback **("Letter of Offer")** along with a tender offer form indicating the entitlement of the Eligible Shareholders for participating in the Buyback.

(Continue on next page...)

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अदालत ने 26/11 हमले के आरोपी तहव्वुर राणा की जमानत याचिका खारिज की

वाशिंगटन, 14 दिसंबर (भाषा)।

अमेरिका की एक अदालत ने पाकिस्तानी मूल के कनाडाई कारोबारी और 2008 में मुंबई हमले के मुख्य आरोपी तहव्वुर राणा की जमानत याचिका खारिज कर दी। भारत राणा को भगोड़ा करार दे चुका है।

अदालत ने कहा कि उसके देश छोड़कर भागने का खतरा खत्म नहीं हुआ है। मुंबई आतंकवादी हमले में भूमिका को लेकर डेविड कोलमैन हेडली के बचपन के दोस्त 59 वर्षीय राणा के प्रत्यर्पण के भारत के अनुरोध के बाद फिर से 10 जून को लॉस एंजिलिस में गिरफ्तार किया गया था। मुंबई हमले में 166 लोगों की मौत हुई थी, जिनमें से छह अमेरिकी नागरिक थे। हेडली 2008 के मुंबई आंतकवादी हमले की साजिश रचने में शामिल था। वह सरकारी गवाह बन गया तथा हमले में अपनी भूमिका की वजह से अमेरिका में 35 साल की जेल की सजा काट रहा है।

लॉस एंजिलिस की जिला अदालत की मजिस्ट्रेट जज जैकलिन चूलिजियान ने 10 दिसंबर को अपने आदेश में कहा कि राणा ने 'अच्छा जमानत पैकेज' पेश किया और देश से भागने के खतरे को उल्लेखनीय रूप से कम करने वाली शर्तों को गिनवाया लेकिन अदालत का यह मानना है कि उसने भागने के खतरे की शंका को दूर नहीं किया है। अदालत ने राणा को जेल में रखने के अमेरिका सरकार के आग्रह को मंजूरी दे दी।

इसी बीच राणा के प्रत्यर्पण के लिए भारत की ओर से जमा किए गए दस्तावेजों को सार्वजनिक नहीं करने के भारतीय आग्रह का अदालत में अमेरिका सरकार ने समर्थन किया है।

हैकिंग का शिकार हुईं अमेरिकी एजंसियां

वाशिंगटन, 14 दिसंबर (भाषा)।

अमेरिका के वित्त और वाणिज्य विभागों में हैकिंग होने का पता चलने के बाद सरकारी एजेंसियों को मालवेयर का पता लगाने के लिए अपने अपने नेटवर्क की बारीकी से पड़ताल करने को कहा गया है तथा ऐसे सर्वर से कनेक्शन समाप्त करने को कहा गया है जिनकी विदेशी जासूसी का खतरा है।

गृह सुरक्षा विभाग की साइबर सुरक्षा इकाई ने रविवार देर रात जारी आपात दिशानिर्देशों में चेतावनी दी है कि अमेरिकी सरकारी एजंसियों में बड़े स्तर पर सेंध लगने का जोखिम है।

डाटा लीक से खुलासा

सीपीसी के सदस्य वैश्विक कंपनियों व वाणिज्य दूतावासों में काम करते हैं

मेलबर्न, 14 दिसंबर (भाषा)।

आस्ट्रेलिया और चीन के बीच गहराते तनाव के बीच सोमवार को यहां मीडिया ने दुनियाभर में रह रहे और कार्य कर रहे चीनी कम्युनिस्ट पार्टी (सीपीसी) के करीब 20 लाख कथित कार्यकताओं के पद, जन्म की तारीख, राष्ट्रीय पहचान पत्र संख्या, जातीयता जैसे आधिकारिक रेकार्ड के बड़े डाटा लीक की खबर दी।

'द आस्ट्रेलियन' अखबार द्वारा दी गई डाटा लीक की खबर में खुलासा किया गया है कि कैसे कथित सीपीसी सदस्य रक्षा और बैंक के क्षेत्रों के दुनिया के कुछ बड़े कॉरपोरेशनों और कोरोना विषाणु के टीके के विनिर्माण में लगी बड़ी दवा कंपनियों में नियुक्त किए गए। अखबार के अनुसार जिन कंपनियों में सीपीसी सदस्य काम पर लगाए गए हैं, वे बोइंग एंड वोल्क्सवेगन, दवा कंपनियां फाइजर और आस्ट्रेजेनिका और एएनजेड व एचएसबीसी समेत वित्तीय संस्थान हैं। इस लीक में 19.5 लाख सीपीसी सदस्यों के ब्योरे का खुलासा किया गया है जिसे व्हिसलब्लोअर ने शंघाई के सर्वर से हासिल किया।

'द आस्ट्रेलियन' के विश्लेषण में सामने आया कि पूर्वी चीनी महानगर शंघाई में कम से कम 10 वाणिज्य दूतावासों में सीपीसी सदस्य वरिष्ठ राजनीतिक व सरकारी विषयक विशेषज्ञ, लिपिक, आर्थिक सलाहकार और कार्यकारी सहायक के रूप में नियुक्त किए गए हैं। उसने 79,000 शाखाओं का भी खुलासा किया है और उनमें से कई कंपनियों, विश्वविद्यालयों और सरकारी एजंसियों में है। इस लीक में आरोप लगाया गया कि सत्तारूढ़ सीपीसी शंघाई में आस्ट्रेलियाई, ब्रिटिश और अमेरिकी वाणिज्य दूतावासों में घुसपैठ कर चुकी है। विदेश मामले व व्यापार विभाग स्थानीय कर्मियों की भर्ती के लिए चीनी सरकारी एजंसी की मदद लेता है।

द आस्ट्रेलियन पत्रकार और स्काई न्यूज की मेजबान शैरी मार्कसन ने सोमवार को अपनी रपट में लिखा, 'इसे दुनिया में अपनी तरह का पहला लीक माना जा रहा है। इस डाटाबेस के बारे में चौंकाने वाली बात केवल यह नहीं है कि यह उन लोगों को बेनकाब करती है जो कम्युनिस्ट पार्टी के सदस्य हैं और जो अब आस्ट्रेलिया से लेकर अमेरिका और ब्रिटेन समेत पूरी दुनिया में रह रहे हैं एवं कार्य कर रहे हैं बल्कि यह इस बात पर भी पर्दा हटाती है कि कैसे पार्टी राष्ट्रपति और अध्यक्ष शी जिनपिंग के तहत काम करती है।'

उन्होंने कहा कि सीपीसी शाखाएं पश्चिमी कंपनियों के अंदर स्थापित की गई हैं जहां सदस्यों को यदि बुलाया जाता है तो वे सीधे पार्टी और स्वयं राष्ट्रपति शी के प्रति जवाबदेह होते हैं। उन्होंने यह भी कहा, 'यह कुछ उन वैश्विक कंपनियों को असहज कर सकता है जो अपनी बौद्धिक संपदा की चोरी से रक्षा या आर्थिक जासूसी से बचने के उपाय की योजना नहीं करने वाली जान पड़ती हैं।'

मार्कसन ने कहा कि यह लीक एक अहम सुरक्षा उल्लंघन है और शी को परेशान कर सकता है। यह डाटा चीनी बागियों ने अप्रैल, 2016 में शंघाई के एक सर्वर से चुराया था। आस्ट्रेलिया का शीर्ष व्यापारिक साझेदार चीन के साथ तब रिश्ता खटासपूर्ण हो गया जब वह अपने 5 जी नेटवर्क में चीन की हुवई कंपनी पर सार्वजनिक रूप से रोकने वाला पहला देश बन गया। उसके बाद जब आस्ट्रेलिया ने कोरोना विषाणु के उदगम स्थल के बारे में जांच की मांग की तब दोनों के बीच रिश्ते और बिगड़ गए।

अमेरिका का सबसे बड़ा टीकाकरण अभियान शुरू, नर्स को टीके की पहली खुराक दी गई

न्यूयार्क, 14 दिसंबर (भाषा)।

अमेरिकी इतिहास में सबसे बड़ा टीकाकरण अभियान सोमवार को शुरू हुआ। न्यूयार्क में एक स्वास्थ्य केंद्र की गहन चिकित्सा इकाई में तैनात एक नर्स को कोविड-19 से रोकथाम के लिए टीके की पहली खुराक दी गई। अमेरिका में कोरोना विषाणु से अब तक तीन लाख लोगों की मौत हो चुकी है और संक्रमण के 1.6 करोड़ ज्यादा मामले आए हैं।

न्यूयार्क सिटी में एक नर्स को सोमवार सुबह फाइजर-बायोएनटेक की पहली खुराक दी गई। न्यूयार्क के लॉन्ग आइलैंड जेविश मेडिकल सेंटर में गहन चिकित्सा इकाई की नर्स सैंड्रा लिंडसे ने कहा, 'आज मुझे उम्मीद नजर आ रही है।' राज्य के गवर्नर एंड्रयू क्यूमो ने लाइवस्ट्रीम से टीकाकरण अभियान पर नजर बनाए रखी। नर्स को टीके की खुराक दिए जाने के पहले गवर्नर ने कहा, 'यह आज के समय की लड़ाई है। टीका औजार है जो युद्ध को खत्म करेगा। किताब का अंतिम अध्याय शुरू होने वाला है।' नर्स को टीके की खुराक दिए जाने के बाद क्यूमो ने ताली बजाकर उनका स्वागत किया।

नर्स लिंडसे ने कहा, 'मुझे उम्मीद है कि हमारे इतिहास का सबसे दुखद समय अब खत्म होने वाला है।' उन्होंने कहा कि वह लोगों को विश्वास दिलाना चाहती हैं कि टीका सुरक्षित है। दवा कंपनी फाइजर और जर्मनी की उसकी सहायक कंपनी बायोएनटेक द्वारा विकसित कोविड-19 का टीका स्वास्थ्यकर्मियों को दिया जाना आरंभ हो गया है।

जर्मनी ने पूर्णबंदी शुरू होने से पहले जरूरी वस्तुओं की खरीदारी करने की अपील की

बर्लिन, 14 दिसंबर (एपी)।

जर्मन सरकार ने देश में सख्त पूर्णबंदी लागू होने से महज दो दिन पहले सभी निवासियों से अनुरोध किया कि वे केवल आवश्यक वस्तुओं की खरीदारी करें।

देश में पूर्णबंदी के दौरान सभी दुकानें, स्कूल आदि बंद रहेंगे और दो गज की दूरी के नियम का बेहद कड़ाई से अनुपालन तय किया जाएगा। देश के वित्त मंत्री पीटर अल्तमेर ने रविवार देर रात कहा, 'मैं आशा करता हूं कि लोग उन्हीं चीजों की खरीदारी करेंगे जिनकी उन्हें बहुत जरूरत है, जैसे किराना का सामान।' उन्होंने कहा, 'हम जिनती जल्दी इस संक्रमण पर नियंत्रण पा लें, हमारे लिए उतना बेहतर होगा।' चांसलर एंजेला मर्केल और जर्मनी के 16 राज्यों के गर्वनर रविवार को इस बात पर राजी हुए कि कोविड-19 को बढ़ने से रोकने के लिए देश में बुधवार से 10 जनवरी तक सख्त लॉकडाउन लागू किया जाए।

टाइम 'किड ऑफ द इयर' गीतांजलि टीके के प्रभावी वितरण पर कर रही हैं ध्यान केंद्रित

न्यूयार्क, 14 दिसंबर (भाषा)।

'टाइम' पत्रिका की पहली 'किड ऑफ द इयर' और भारतीय मूल की 15 वर्षीय अमेरिकी वैज्ञानिक गीतांजलि राव ने कहा है कि वह कोरोना विषाणु के टीके के प्रभावी वितरण का समाधान खोजने की कोशिश में जुटी हैं और भविष्य में वैश्विक महामारियों को रोकने के उपाय खोजने पर ध्यान केंद्रित कर रही हैं।

गीतांजलि ने साक्षात्कार में कहा कि वह टीका वितरण के समाधान के लिए प्रौद्योगिकी आधारित उपकरणों के इस्तेमाल पर ध्यान केंद्रित कर रही हैं। प्रभावी टीका वितरण कोरोना वैश्विक महामारी से जूझ रही दुनिया के लिए चुनौती है। गीतांजलि ने प्रौद्योगिकी का उपयोग कर दूषित पेयजल से लेकर अफीम की लत और साइबर धौंस जैसे मुद्दों से निपटने के मामले में शानदार कार्य किया है। टाइम की प्रथम 'किड ऑफ द इयर' के लिए 5,000 से अधिक दावेदारों में से गीतांजलि का चयन किया गया। गीतांजलि ने कहा, 'मैं निश्चित ही वैश्विक महामारी से निपटने पर ध्यान केंद्रित करना चाहती हूं। हमारे सामने अगली सबसे बड़ी समस्या टीकों का वितरण और टीका देने संबंधी प्राथमिकता तय करना है। मैं इसे अपने डाटा और विश्लेषणात्मक दृष्टिकोण से देख रही हूं।' उन्होंने कहा कि वह अभी इस पर विचार मंथन करने के चरण में हैं। हर व्यक्ति को टीका दिए जाने की जरूरत है। ऐसे में मैं विचार कर रही हूं कि टीका वितरण की योजना बनाने के लिए भविष्य सूचक विश्लेषण और डाटा मॉडल का किस प्रकार इस्तेमाल किया जा सकता है। उन्होंने कहा कि वह 'किड ऑफ द इयर' चुने जाने पर बहुत उत्साहित हैं।

अपने कार्यों के जरिए कई लोगों के लिए प्रेरणा बनीं गीतांजलि अपनी मां भारती और पिता राम राव तथा परिवार को अपनी सबसे बड़ी प्रेरणा बताती हैं। उन्होंने कहा कि वह चाहती हैं कि अधिक से अधिक लड़कियों को विज्ञान, प्रौद्योगिकी, इंजीनियरिग और गणित के क्षेत्र में अध्ययन के अवसर मिलें।

(Continue from page 1 ...)

12.3 The Equity Shares proposed to be brought back by the Company, as a part of Buyback is divided into two categories;

i. reserved category for Small Shareholders (defined under Regulation 2(i)(n) of the Buyback Regulations as a shareholder, who holds shares or other specified securities whose market value, on the basis of closing price on NSE, as on Record Date, is not more than Rs. 2,00,000 (Rupees Two Lakh only); and

ii. the general category for all other shareholders, and the entitlement of a shareholder in each category shall be calculated accordingly.

12.4 In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

12.5 Based on the shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholderwill be calculated based on the number of Equity Shares held by the respective Eligible Shareholderas on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholderbelongs. The final number of Equity Shares the Company will purchase from each Eligible Shareholders will be based on the total number of Equity Shares tendered. Accordingly, in the event of the overall response to the Tender Offer being in excess of the Buyback Offer Size, the Company may not purchase all the Equity Shares tendered by the Eligible Shareholders, over and above their entitlement.

12.6 After accepting the Equity Shares tendered on the basis of the entitlement, the Equity Shares left to be bought back, if any in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by the Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.

12.7 In order to ensure that the same Eligible Shareholders with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Company proposes to club together the Equity Shares held by such Eligible Shareholders with a common permanent account number **("PAN")** for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the name of joint shareholders are identical. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buyback will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds/trusts and insurance, clearing member companies etc., with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback (defined below) as per the shareholder records received from the depositories.

12.8 The Eligible Shareholders participation in Buyback is voluntary. The Eligible Shareholders can choose to participate, in part or in full, and get cash in lieu of Equity Shares accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. The Eligible Shareholders may also tender a part of their entitlement. The Eligible Shareholders also have the option of tendering additional Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any.

12.9 The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e., not a multiple of one Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. On account of ignoring the fractional entitlement, those Small Shareholders whose entitlement would be zero Equity Shares as on Record Date, will be dispatched a Tender Form with zero entitlement. Such Small Shareholders are entitled to tender additional Equity Shares as part of the Buyback Offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.

12.10 The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedures laid down in the SEBI Buyback Regulations.

12.11 Detailed instructions for participation in the Buyback (Tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders as on Record Date and the Company shall comply with the SEBI circular No. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 on "Relaxations relating to procedural matters - Takeovers and Buy-back" dated May 14, 2020, read with SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020, as applicable.

13. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

13.1 The Buyback is open to all eligible shareholders, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form **("Physical Shares")** and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form **("Demat Shares")** (such shareholders are referred as the **"Eligible Shareholders"**). Additionally, the Buyback shall, subject to applicable laws, to be facilitated by tendering of Equity Shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.

13.2 The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular bearing number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018 and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Buyback Committee (a committee authorised by the Board to exercise its powers in relation to the Buyback, the **"Buyback Committee"**), on such terms and conditions as may be permitted by law from time to time.

13.3 For the implementation of the Buyback, the Company has appointed Systematix Shares and Stocks (India) Limited as the registered broker **("Company's Broker")** through whom the purchases and settlements on account of the Buyback would be made by the Company.

The contact details of the Company's Broker are as follows:

SYSTEMATIX GROUP
Investments Re-defined

Systematix Shares and Stocks (India) Limited
The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051, India
Telephone: +91-22-6704 8000
Fax: +91-22-6704 8029
Email: compliance@systematixgroup.in
Contact Person: Mr. Rajkumar Gupta
Website: www.systematixgroup.in

13.4 The Company shall request NSE to provide a separate window (the **"Acquisition Window"**) to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. For the purpose of this Buyback, NSE would be the designated stock exchange ("Designated Stock Exchange"). The details of the Acquisition Window will be as specified by NSE from time to time. In the event Shareholder Broker(s) of Eligible Shareholder is not registered with NSE, then the Eligible Shareholders can approach any NSE registered stock broker and can register themselves by using quick unique client code **("UCC")** facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Systematix Shares and Stocks (India) Limited to place their bids.

13.5 At the beginning of the Tendering Period, the order for buying Equity Shares will be placed by the Company through Company's Broker.

13.6 During the Tendering Period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock brokers **("Shareholder Broker")** during normal trading hours of the secondary market. The Shareholder Broker can enter orders for Demat Shares as well as Physical Shares. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.

13.7 The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act, 1999 and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.

13.8 Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13.9 The cumulative quantity tendered shall be made available on the website of NSE (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

13.10 **Procedure to be followed by shareholders holding Demat Shares:**

a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buyback.

b) The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholder who wish to tender Demat Shares in the Buyback using the Acquisition Window of the NSE. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Demat Shares to the NSE Clearing Limited **("NSE Clearing")**, by using the early pay in mechanism prior to placing the bid by the Shareholder Broker. The details of the special account shall be informed in the issue opening circular that will be issued by the NSE or the NSE Clearing.

c) Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip **("TRS")** generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc.

d) In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the NSE Clearing and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

13.11 **Procedure to be followed by the shareholders holding Physical Shares**

a) In accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the physical shareholders are allowed to tender their shares in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

b) Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Shareholder's Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (i) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (ii) original share certificate(s), (iii) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company,

(iv) self-attested copy of PAN Card(s) of all Eligible Shareholders, (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card, driving license or passport.

c) Based on these documents, the concerned Shareholder Broker shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of NSE. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

d) Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MAS Services Limited (at the address mentioned at paragraph 10 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as **"Jullundur Motor Agency (Delhi) Limited Buyback 2020"**. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder Broker in case of hand delivery.

e) The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, NSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

f) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

13.12 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

a) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the NSE Clearing's bank account as per the prescribed schedule. The settlements of fund obligation for Demat and Physical Shares shall be affected as per the SEBI circulars and as prescribed by NSE and NSE Clearing from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the NSE Clearing and in case of Physical Shares, the NSE Clearing will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI")/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

b) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for the Buyback (the **"Company Demat Account"**) provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of NSE.

c) The Eligible Shareholders of the Demat Shares will have to ensure that they keep the depository participant **("DP")** account active and unblocked to receive credit in case of return of Demat Shares, due to rejection or due to non-acceptance in the Buyback.

d) Excess Equity Shares held in dematerialized form or unaccepted Demat Shares, if any, tendered by the Eligible Shareholder would be returned to them by the NSE Clearing. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered by the shareholder in the Buyback.

e) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

f) The Shareholder Broker would issue contract note to the Company for the Equity Shares accepted under the Buyback. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

g) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.

h) The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. COMPLIANCE OFFICER

Mr. Ramkesh Pal
Company Secretary
Jullundur Motor Agency (Delhi) Limited
458-1/16, Sohna Road, Opp. New Court, Gurugram - 122001, Haryana, India
Telephone: +91-124-3019210/211;
Fax: +91-124-4233868;
Email: jmaadmincs@jmaindia.com;
Website: www.jmaindia.com

Investors may contact the Compliance Officer for anyclarification or to address their grievances, if any, during officehours i.e. 10:00 A.M. to 5:00 P.M. Indian Standard Time on all workingdays except Saturday, Sunday and Public holidays.

15. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may contact to MAS Services Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 9:30 A.M. to 5:30 P.M. at the following address:

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-2, New Delhi - 110020, India.
Telephone: 011-26387281/82/83
Fax: 011-26387384
Email: investor@masserv.com
Contact Person: Mr. Nanak Chand Pal
SEBI Registration Number: INR000000049
Validity Period: Permanent

16. MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buyback:

SYSTEMATIX GROUP
Investments Re-defined

Systematix Corporate Services Limited
The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400051, Maharashtra, India
Telephone: +91-22-6704 8000
Fax: +91-22-6704 8022
Contact Person: Mr. Amit Kumar
Email: ecm@systematixgroup.in
Website: www.systematixgroup.in
SEBI Registration Number: INM000004224
Validity Period: Permanent

17. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Jullundur Motor Agency (Delhi) Limited

Sd/-	**Sd/-**	**Sd/-**
Virat Sondhi	**Shuchi Arora**	**Ramkesh Pal**
Director	**Director**	**Company Secretary**
DIN : 00092902	**DIN : 00093201**	**M. No.A40120**

Date: December 14, 2020
Place: Gurugram.

www.readwhere.com