

JMA/CSCors/2022-23/dt: **14th November, 2022**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: **Outcome of the Board Meeting (S. No. 3 for the FY 2022-23)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation of our intimation dated 07th November, 2022 about convening of the meeting of Board of Directors of the Company on Monday, 14th November, 2022.

Pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part- A of Schedule III of Listing Regulations, we are pleased to inform you that the Board of Directors, in their meeting held today, viz. 14th November, 2022, have inter-alia:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the Second (02nd) Quarter and half-year ended on 30th September, 2022 and taken on record Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company, copies of which are enclosed herewith as “**Annexure-I**”;

Aforesaid approved Unaudited Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

2. Took note of revised composition of the Board and Committees thereof subsequent to sad demise of Shri Virat Sondhi, Director and Member of Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Board. Revised composition of the Board and Committees thereof post demise of Shri Virat Sondhi is given hereunder:

i) Revised Composition of the Board

- a) Independent Directors – 4 (including Chairman of the Board)
- b) Non-executive Directors – 6

ii) Revised Composition of Audit Committee

- | | | |
|--------------------------------|---|---------------------------------|
| 1. CA Mohindar Mohan Khanna | - | Independent Director (Chairman) |
| 2. CA Subhash Chander Vasudeva | - | Independent Director |
| 3. Shri Avinash Chander Anand | - | Independent Director |

iii) Revised Composition of Nomination and Remuneration Committee

- | | | |
|--------------------------------|---|---------------------------------|
| 1. Shri Avinash Chander Anand | - | Independent Director (Chairman) |
| 2. CA Subhash Chander Vasudeva | - | Independent Director |
| 3. Shri Alok Sondhi | - | Independent Director |

iv) Revised Composition of Corporate Social Responsibility Committee

- | | | |
|--------------------------------|---|--|
| 1. Shri Alok Sondhi | - | Independent Director (Chairman) |
| 2. CA Subhash Chander Vasudeva | - | Independent Director |
| 3. Shri Avinash Chander Anand | - | Independent Director |
| 4. Smt Shuchi Arora | - | Non-executive Non-Independent Director |

Further, this is to inform that the Company is not required to appoint any Independent director/director on the Board of the Company and/or member on the Committees of the Board, as the Composition of Board and Committees thereof, is in compliance with Regulation 17, 18 and 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Chairman of the Company is an Independent and Non-executive Director.

Board Meeting was commenced as per its scheduled time i.e. at 02:30 PM (14:30 hrs) and concluded at 05:15 PM (17:15 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd ("the Company") for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N



Place of Signature: Gurugram
Date: 14th November, 2022



(Charanjit Chuttani)
Partner
Membership .No.090723

UDIN: 22090723BDBNRW3367

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30TH SEPTEMBER 2022

(INR in Lakhs)

Particulars	Standalone	
	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,172.95	850.17
(b) Investment Property	210.19	211.89
(c) Intangible assets	3.91	0.79
(d) Financial Assets		
(i) Investments	1,538.56	1,511.51
(ii) Other financial assets	1,091.82	1,681.30
(e) Other non-current assets	7.76	7.76
Total Non-current assets	4,025.19	4,263.42
Current assets		
(a) Inventories	6,376.22	5,666.04
(b) Financial assets		
(i) Trade receivables	4,799.09	6,059.14
(ii) Cash and cash equivalents	1,157.46	1,517.78
(iii) Bank balance other than (ii) above	150.83	127.50
(iv) Other financial assets	5,604.83	5,509.26
(c) Current Tax Assets (Net)	197.80	186.39
(d) Other current assets	45.44	44.92
Total current assets	18,331.67	19,111.03
TOTAL ASSETS	22,356.86	23,374.45
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	16,138.39	15,598.09
TOTAL EQUITY	16,595.21	16,054.91
LIABILITIES		
Non-current liabilities		
(a) Provisions	82.45	57.45
(b) Deferred tax Liabilities (net)	39.84	39.28
Total non-current liabilities	122.29	96.73
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	59.21	63.25
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,896.11	6,473.97
(ii) Other financial liabilities	535.53	507.25
(b) Other current liabilities	148.51	178.34
Total current liabilities	5,639.36	7,222.81
Total Liabilities	5,761.65	7,319.54
TOTAL EQUITY AND LIABILITIES	22,356.86	23,374.45

Place : Gurugram
Dated : 14th November, 2022For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Director

DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Half Yearly Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	9,281.34	9,399.96	9,252.40	18,681.30	14,832.74	36,107.40
	(b) Other income	190.20	97.77	183.44	287.97	291.52	495.98
	Total income (a+b)	9,471.54	9,497.73	9,435.84	18,969.27	15,124.26	36,603.38
2	Expenses						
	(a) Purchases of Stock-In-Trade	8,067.33	8,354.64	7,756.89	16,421.97	13,056.59	31,547.49
	(b) Changes in inventories of Stock-in-Trade	(81.08)	(290.66)	214.06	(371.74)	(335.45)	(748.91)
	(c) Employee benefits expense	541.92	543.42	507.18	1,085.34	1,004.11	1,972.62
	(d) Depreciation and amortization expense	15.30	15.58	10.87	30.88	23.06	48.69
	(e) Other expenses	268.41	275.95	264.77	544.36	447.49	945.95
	Total expenses	8,811.88	8,898.93	8,753.77	17,710.81	14,195.80	33,765.84
3	Profit from operations before exceptional items and tax (1-2)	659.66	598.80	682.07	1,258.46	928.46	2,837.54
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	659.66	598.80	682.07	1,258.46	928.46	2,837.54
6	Tax expense						
	(a) Current Tax	145.00	155.00	178.50	300.00	235.00	700.00
	(b) Deferred Tax	2.16	0.50	0.11	2.66	10.60	17.97
	(c) Tax for earlier years written back	(20.52)	-	-	(20.52)	-	(4.15)
	Total tax expenses	126.64	155.50	178.61	282.14	245.60	713.82
7	Net profit after tax (5-6)	533.02	443.30	503.46	976.32	682.86	2,123.72
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(4.18)	(4.17)	1.66	(8.35)	3.32	(16.69)
	ii) Income tax relating to the above	1.05	1.05	(0.42)	2.10	(0.84)	4.20
	iii) Change in fair value of FVOCI equity instruments	22.33	4.72	6.10	27.05	23.10	19.38
	iv) Income tax relating to the above	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) + b]	19.20	1.60	7.34	20.80	25.58	6.89
9	Total comprehensive income for the period (7+8)	552.22	444.90	510.80	997.12	708.44	2,130.61
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	15,598.09
12	Earnings Per Share (EPS) of face value of Rs 2/- each						
	(a) Basic	2.33	1.94	2.20	4.27	2.99	9.30
	(b) Diluted	2.33	1.94	2.20	4.27	2.99	9.30



Place : Gurugram
Dated : 14th November, 2022

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Shuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CASH FLOWS (STANDALONE) FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2022

Particulars	Standalone	
	Half Yearly Ended	
	30.09.2022	30.09.2021
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,258.46	928.46
Adjustment for:		
Depreciation and amortization expenses	30.88	23.06
Interest Income	(195.57)	(174.31)
Dividend Income	(86.59)	(85.47)
Rent Received	(0.57)	(0.53)
(Profit)/Loss on sale of property, plant and equipment	(5.24)	(31.21)
Operating profit before working capital changes	1,001.37	660.00
Adjustment for:		
Decrease/ (increase) in trade receivables	1,260.04	647.29
Decrease/ (increase) in stock in trade	(710.18)	(324.98)
Decrease/ (increase) in other non current assets	-	0.29
Decrease/ (increase) in other current assets	(0.51)	92.08
Decrease/ (increase) in other non current financial assets	2.03	-
Decrease/ (increase) in other current financial assets	(71.34)	(5.07)
(Decrease)/increase in trade payables	(1,581.90)	(870.02)
(Decrease)/increase in other current financial liabilities	(6.73)	18.39
(Decrease)/increase in other current liabilities	(29.83)	21.46
(Decrease)/increase in provisions	16.65	43.32
Cash generated from operations	(120.40)	282.76
Income tax paid (net)	(290.89)	(297.53)
Net cash from operating activities	(411.29)	(14.77)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(366.68)	(8.17)
Proceeds from sale of property, plant and equipment	16.84	101.20
Bank and other deposits placed (net)	650.89	(358.86)
Interest received	119.58	332.15
Dividend received	86.59	85.47
Rent received	0.57	0.53
Net cash flow from investing activities	507.79	152.32
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid	(456.82)	(456.82)
Net cash flow from/(used in) financing activities	(456.82)	(456.82)
Net increase/ decrease in cash and cash equivalents	(360.32)	(319.27)
Opening cash and cash equivalents	1,517.78	1,127.04
Closing cash and cash equivalents	1,157.46	807.77
Cash and cash equivalent comprises :		
Balance with banks	1,084.80	722.15
Cheques in hand	62.41	71.57
Cash in hand	10.25	14.05
Total	1,157.46	807.77



Place : Gurugram
Dated : 14th November, 2022

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Sh. Arora
Shuchi Arora
Director

DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

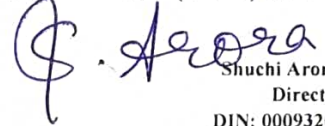
Notes for Unaudited Standalone financial results for the quarter and half year ended 30th September,2022

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and the policies to the extent applicable.
- 2 The company deals in sales and distribution of one class of goods i.e. automobile parts and accessories and as such there is no other reportable segment as per Ind AS 108 "Operating Segments".
- 3 The Company has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Company will continue to closely monitor any material changes to future economic conditions having impact, if any, on the financials.
- 4 Final dividend of Rs. 2 per equity share (i.e.100% on face value of Rs. 2 each) for the financial year 2021-22 aggregating to Rs.4,56,82,108/- has been approved by the shareholders at the Annual General Meeting held on 25th August 2022.
- 5 Figures for the previous periods/year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 6 The above financial results for the quarter and half year ended 30th September,2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- 7 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September,2022.



Place : Gurugram
Dated : 14th November, 2022

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED


Shuchi Arora
Director
DIN: 00093201

Independent Auditor's Review Report On the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd. a subsidiary and the following entities treated as subsidiaries:

- Jullundur Auto Sales Corporation Ltd
- ACL Components Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total assets of Rs. 4366.89 Lakhs as at September 30, 2022 and total revenue of Rs. 1996.13 Lakhs and Rs. 4029.68 Lakhs, total net profit after tax of Rs. 98.83 Lakhs and Rs. 200.28 Lakhs and total comprehensive income of Rs. 99.96 Lakhs and Rs. 202.53 Lakhs, for the quarter and half year ended 30th September, 2022 respectively and cash inflows (net) of Rs. 10.65 Lakhs for the period from April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in



respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The unaudited consolidated financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, the interim financial information of which reflects total assets of Rs. 403.74 Lakhs as at September 30, 2022 and total revenue of Rs. 166.50 Lakhs and Rs. 358.29 Lakhs, total net profit after tax of Rs. 6.45 Lakhs and Rs. 16.48 Lakhs and total comprehensive profit of Rs. 6.90 Lakhs and Rs.15.98 Lakhs for the quarter and half year ended September 30, 2022 respectively and cash outflows(net) of Rs. 7.41 Lakhs for the period from April 1, 2022 to September 30, 2022, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on such interim financial information certified by the Management.



Place of Signature: Gurugram
Date: 14th November, 2022

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

(Charanjit Chuttani)
Partner

Membership No.090723
UDIN: 22090723BD80HR8613

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458, I/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30TH SEPTEMBER, 2022

(INR in Lakhs)

Particulars	Consolidated	
	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,449.09	1,133.76
(b) Investment Property	210.18	211.89
(c) Goodwill	0.18	0.30
(d) Intangible assets	3.91	0.79
(e) Financial Assets		
(i) Investments	271.88	245.33
(ii) Other financial assets	1,587.38	1,850.75
(f) Other non-current assets	7.76	7.76
Total Non-current assets	3,530.38	3,450.58
Current assets		
(a) Inventories	7,694.65	6,796.71
(b) Financial assets	-	
(i) Trade receivables	6,417.86	7,635.16
(ii) Cash and cash equivalents	1,451.97	1,809.03
(iii) Bank balance other than (ii) above	155.56	176.22
(iv) Other financial assets	6,536.84	6,926.91
(c) Current Tax Assets (Net)	199.15	188.06
(d) Other current assets	59.09	54.36
Total current assets	22,515.12	23,586.45
TOTAL ASSETS	26,045.50	27,037.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	18,418.05	17,759.05
(c) Non - Controlling Interests	172.41	175.08
TOTAL EQUITY	19,047.28	18,390.95
LIABILITIES		
Non-current liabilities		
(a) Provisions	86.27	61.27
(b) Deferred tax Liabilities (net)	84.16	85.45
Total non-current liabilities	170.43	146.72
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	69.75	79.06
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,933.21	7,588.87
(ii) Other financial liabilities	628.21	600.71
(b) Other current liabilities	185.34	219.43
(c) Provisions	11.28	11.29
Total current liabilities	6,827.79	8,499.36
Total Liabilities	6,998.22	8,646.08
TOTAL EQUITY AND LIABILITIES	26,045.50	27,037.03



Place : Gurugram
Dated : 14th November, 2022

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora

Shuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Half Yearly Ended		Year End
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	11,443.97	11,625.30	11,247.10	23,069.27	17,860.83	43,781.84
	(b) Other income	128.91	120.19	125.25	249.10	255.96	504.93
	Total income (a+b)	11,572.88	11,745.49	11,372.35	23,318.37	18,116.79	44,286.77
2	Expenses						
	(a) Purchases of Stock-In-Trade	9,992.86	10,349.92	9,562.00	20,342.78	15,734.96	38,255.77
	(b) Changes in inventories of Stock-In-Trade	(134.94)	(363.94)	117.41	(498.88)	(415.40)	(888.86)
	(c) Employee benefits expense	657.98	656.81	611.35	1,314.79	1,208.96	2,387.06
	(d) Depreciation and amortization expense	20.34	20.51	15.64	40.85	32.43	68.05
	(e) Other expenses	323.34	338.91	327.31	662.25	546.50	1,168.10
	Total expenses	10,859.58	11,002.21	10,633.71	21,861.79	17,107.45	40,990.12
3	Profit from operations before exceptional items and tax (1-2)	713.30	743.28	738.64	1,456.58	1,009.34	3,296.65
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	713.30	743.28	738.64	1,456.58	1,009.34	3,296.65
6	Tax expenses						
	(a) Current year	181.14	192.41	215.49	373.55	279.33	842.61
	(b) Deferred Tax	1.81	(1.74)	(0.21)	0.07	10.50	15.34
	(c) Tax for earlier years written back	(20.52)	-	(8.44)	(20.52)	(8.44)	(12.59)
	Total tax expenses	162.43	190.67	206.84	353.10	281.39	845.36
7	Net profit after tax (5-6)	550.87	552.61	531.80	1,103.48	727.95	2,451.29
	Net profit for the period attributable to						
	(a) Owners of the company	546.54	546.54	524.47	1,093.08	717.60	2,423.84
	(b) Non controlling interest	4.33	6.07	7.33	10.40	10.35	27.45
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(2.68)	(2.67)	0.95	(5.35)	1.89	(10.70)
	ii) Income tax relating to the above	0.68	0.67	(0.24)	1.35	(0.48)	2.69
	iii) Change in fair value of FVOCI equity instruments	22.78	3.77	6.58	26.55	24.67	19.43
	iv) Income tax relating to the above	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	20.78	1.77	7.29	22.55	26.08	11.42
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	20.57	2.17	7.08	22.74	25.41	11.36
	(b) Non controlling interest	0.21	(0.40)	0.21	(0.19)	0.67	0.06
9	Total comprehensive income for the period (7+8)	571.65	554.38	539.09	1,126.03	754.03	2,462.71
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	567.11	548.71	531.55	1,115.82	743.01	2,435.20
	(b) Non controlling interest	4.54	5.67	7.54	10.21	11.02	27.51
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity						17,759.05
12	Earnings Per Share (EPS) of face value Rs 2/- each						
	(a) Basic	2.39	2.39	2.30	4.79	3.14	10.61
	(b) Diluted	2.39	2.39	2.30	4.79	3.14	10.61



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora

Shuchi Arora
Director

DIN: 00093201

Place : Gurugram
Dated : 14th November, 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CASH FLOWS(CONSOLIDATED) FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(INR in Lakhs)

Particulars	CONSOLIDATED	
	Half Yearly Ended	
	30.09.2022	30.09.2021
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,456.58	1,009.34
Adjustment for:		
Depreciation and amortization expenses	40.85	32.43
Interest Income	(240.15)	(221.96)
Dividend Income	(3.44)	(2.55)
Rent Received	(0.27)	(0.83)
(Profit)/Loss on sale of property, plant and equipment	(5.23)	(31.22)
Operating profit before working capital changes	1,248.34	785.21
Adjustment for:		
Decrease/ (increase) in trade receivables	1,217.29	682.96
Decrease/ (increase) in stock in trade	(897.95)	(606.52)
Decrease/ (increase) in other non current assets	-	0.29
Decrease/ (increase) in other current assets	(4.73)	99.87
Decrease/ (increase) in other non current financial assets	(2.31)	(1.39)
Decrease/ (increase) in other current financial assets	(65.90)	8.78
(Decrease)/increase in trade payables	(1,664.96)	(652.13)
(Decrease)/increase in other current financial liabilities	(4.50)	30.02
(Decrease)/increase in other current liabilities	(34.09)	(1.20)
(Decrease)/increase in provisions	16.65	43.77
Cash generated from operations	(192.16)	389.66
Income tax paid (net)	(364.13)	(345.44)
Net cash from operating activities	(556.29)	44.22
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(369.22)	(9.80)
Proceeds from sale of property, plant and equipment	16.96	101.22
Bank and other deposits placed (net)	825.60	(503.45)
Interest received	191.87	473.42
Dividend received	3.44	2.55
Rent received	0.27	0.83
Net cash flow from investing activities	668.92	64.77
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid	(469.69)	(469.69)
Net cash flow from/(used in) financing activities	(469.69)	(469.69)
Net increase/ decrease in cash and cash equivalents	(357.06)	(360.70)
Opening cash and cash equivalents	1,809.03	1,350.46
Closing cash and cash equivalents	1,451.97	989.76
Cash and cash equivalent comprises :		
Balance with banks	1,369.20	894.86
Cheques in hand	70.03	77.91
Cash in hand	12.74	16.99
Total	1,451.97	989.76



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Shuchi Arora
Director

DIN: 00093201

Place : Gurugram

Dated : 14th November, 2022

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: Info@jmaindia.com, Fax No. +91 124 - 4233868

Notes for Unaudited Consolidated financial results for the quarter and half year ended 30th September, 2022

- 1** The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
- 2** The Group deals in sales and distribution of one class of goods i.e. automobile parts and accessories and as such there is no other reportable segment as per Ind AS 108 "Operating Segments".
- 3** The Group has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Group will continue to closely monitor any material changes to future economic conditions having impact, if any, on the financials.
- 4** Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5** The above financial results for the quarter and half year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2022.
- 6** The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September 2022.



**For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

Shuchi Arora

**Shuchi Arora
Director
DIN: 00093201**

**Place : Gurugram
Dated : 14th November, 2022**