

JMA/CS/Cors/FY2024-25/Dt: 10th December, 2024

To  
The Manager  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Symbol / Scrip Code: **JMA**

**Sub: Clarification for Financial Results**

**Ref: Your email dated December 09, 2024 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the Second Quarter and Half year ended September 30, 2024**

Dear Sir/Madam,

In reference to your email dated December 09, 2024 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the Second Quarter and Half year ended September 30, 2024, it is humbly submitted in this regard that:

- i. The Company does not have a Managing Director or Whole-time Director in its Board of Director. The Company has, in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), a Non-executive Director i.e. CA Subhash Chander Vasudeva as the Permanent Chairperson of the Board of Directors of the Company;
- ii. CA Subhash Chander Vasudeva, being a Chartered Accountant in practice, is bound to observe the Code of Ethics, laid down by the Institute of Chartered Accountants of India (“ICAI”), and accordingly, he can sign only those documents which are compulsorily required to be signed by him only. Thus, if another person can be authorized by the Board to sign the documents, then the Chairman, being a Chartered Accountant in practice should, in accordance with the Code of Ethics of ICAI, abstain himself from signing those documents.
- iii. Accordingly, the Board, in harmony with the aforesaid provisions, vide board resolution no. 2 & 3 dated November 13, 2024, authorized Smt. Shuchi Arora, Non-executive Director of the Company, to sign the Un-audited Financial Results for the Second Quarter and Half year ended September 30, 2024.
- iv. The Company, in its outcome of Board Meeting held on November 13, 2024 for the purpose of approving the Un-audited Financial Results, had already submitted a declaration regarding authorization in favor of Smt. Shuchi Arora to sign and authenticate the said Un-audited Financial Results. This authorization was also disclosed in the Notes to the Un-audited Financial Results (included in both the PDF file and XBRL format) for the reference of the Stock Exchange.

Further, it may also be noted that since the onset of the Covid pandemic, all meetings of the Board of Directors of the Company are being conducted through video conferencing. As registered office of the Company is located in Gurugram, Haryana, where the Board meetings are hosted, and the Chairman resides in and attends these meetings from Delhi, it is not possible to have the financial results signed by the Chairman and uploaded within the prescribed time frame of 30-minute. Hence, the Board, through the aforementioned resolution(s), has authorized Smt. Shuchi Arora, Director, residing in Gurugram, Haryana, to sign the financial results of the Company.

Copies of the Board resolution(s) passed in the Board meeting dated November 13, 2024, are enclosed herewith for your ready reference and kind consideration.

We hereby request you to kindly take the above submission on your record and oblige.

We shall be glad to furnish any further information and/ or clarification, if desired, in this connection.

Thanking you,

Yours faithfully,

**For Jullundur Motor Agency (Delhi) Limited**

**Ramkesh Pal**  
**(Company Secretary & Compliance Officer)**

Encl.: As Above

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING (S.NO. 05 FOR FINANCIAL YEAR 2024-25) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON WEDNESDAY, THE 13TH DAY OF NOVEMBER, 2024 AT 11:30 A.M. AT ITS REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPP. NEW COURT, GURUGRAM - 122001, HARYANA, INDIA**

**Approval of Standalone Unaudited Financial Results for the 02nd Quarter and Half Year ended on 30th September, 2024**

***Board Resolution No. 2 (Board Meeting S. No. 5 for F.Y. 2024-25)***

**“RESOLVED THAT Un-audited Financial Results (Standalone) for the Second (02nd) Quarter and half year ended 30th September, 2024, as duly placed before the Board, and also recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved.”**

**“RESOLVED FURTHER THAT Smt. Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate the aforesaid Un-audited Financial Results (Standalone) for the Second (02nd) Quarter and half year ended 30th September, 2024.”**

**“RESOLVED FURTHER THAT Smt. Shuchi Arora, Director, Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance to the provisions of Regulation 33 of Listing Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14, if required, with the office of Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution.”**

Certified True Copy  
For Jullundur Motor Agency (Delhi) Limited

  
Deepak Arora  
Director  
(DIN: 00093077)

  
Ramkesh Pal  
Company Secretary

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING (S.NO. 05 FOR FINANCIAL YEAR 2024-25) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON WEDNESDAY, THE 13TH DAY OF NOVEMBER, 2024 AT 11:30 A.M. AT ITS REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPP. NEW COURT, GURUGRAM - 122001, HARYANA, INDIA**

**Approval of Consolidated Unaudited Financial Results for the 02nd Quarter and Half Year ended on 30th September, 2024**

***Board Resolution No. 3 (Board Meeting S. No. 5 for F.Y. 2024-25)***


**“RESOLVED THAT** Un-audited Financial Results (Consolidated) for the Second (02nd) Quarter and half year ended 30th September, 2024, as duly placed before the Board, and also recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved.”

**“RESOLVED FURTHER THAT** Smt. Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate the aforesaid Un-audited Financial Results (Consolidated) for the Second (02nd) Quarter and half year ended 30th September, 2024.”

**“RESOLVED FURTHER THAT** Smt. Shuchi Arora, Director, Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance to the provisions of Regulation 33 of Listing Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14, if required, with the office of Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution.”

Certified True Copy  
For Jullundur Motor Agency (Delhi) Limited

  
Deepak Arora  
Director  
(DIN: 00093077)

  
Ramkesh Pal  
Company Secretary