

JMA/CSCors/2024-25/dt: **13th August, 2024**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: **Outcome of the Board Meeting**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation of our intimation dated 07th August, 2024 about convening of meeting of the Board of Directors of Jullundur Motor Agency (Delhi) Limited ("the Company") on Tuesday, 13th August, 2024.

Pursuant to Regulation 30, 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part- A of Schedule III of Listing Regulations, we are pleased to inform you that the Board of Directors, in its meeting held today, viz. 13th August, 2024, has inter-alia considered and approved the Standalone and Consolidated Un-audited Financial Results for the First (01st) Quarter ended June 30, 2024 and taken on record Limited Review Reports thereon issued by the Statutory Auditors of the Company, copies of which are enclosed herewith as "**Annexure-I**";

Aforesaid approved Un-audited Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

Board Meeting was commenced as per its scheduled time i.e. at 03:00 PM (15:00 hrs) and concluded at 5:40 PM (17:40 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd. ("the Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter
The unaudited standalone financial results include the results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and the limited reviewed year to date figures up to third quarter ended 31st December 2023 (refer note no. 3 of unaudited standalone financial results).
Our Conclusion in respect of the matter stated above is not modified.

Place of Signature: Gurugram
Date: 13th August, 2024



For Aiyar & Co.
Chartered Accountants
Firm Registration No.:001174N

(Charanjit Chuttani)
Partner

Membership No.090723

UDIN: 24090723BKGYYN6044

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(INR in Lakhs)

S.No	PARTICULARS	Standalone			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	10,109.59	12,087.20	9,422.69	42,332.28
	(b) Other income	153.75	155.01	121.89	630.84
	Total income (a+b)	10,263.34	12,242.21	9,544.58	42,963.12
2	Expenses				
	(a) Purchases of Stock-In-Trade	8,786.03	10,754.54	8,205.59	36,770.84
	(b) Changes in inventories of Stock-in -Trade	(43.61)	(377.86)	(89.10)	(296.37)
	(c) Employee benefits expense	649.02	536.51	611.10	2,377.66
	(d) Depreciation and amortization expenses	19.20	22.13	19.60	84.96
	(e) Other expenses	341.33	326.09	309.36	1,262.05
	Total expenses	9,751.97	11,261.41	9,056.55	40,199.14
3	Profit from operations before exceptional items and tax (1-2)	511.37	980.80	488.03	2,763.98
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	511.37	980.80	488.03	2,763.98
6	Tax expenses				
	(a) Current Tax	136.00	236.00	126.00	676.00
	(b) Deferred Tax	(7.27)	15.64	1.14	18.09
	(c) Tax for earlier years	-	(19.16)	-	(19.16)
	Total tax expense	128.73	232.48	127.14	674.93
7	Net profit after tax (5-6)	382.64	748.32	360.89	2,089.05
8	Other comprehensive income (OCI)				
	a) Items that will not be reclassified to profit and loss				
	i) Remeasurement of defined benefit plans	(0.90)	(9.90)	2.10	(3.61)
	ii) Income tax relating to the above	0.23	2.49	(0.53)	0.91
	iii) Change in fair value of FVOCI equity instruments	72.45	17.50	45.47	153.63
	iv) Income tax relating to the above	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	71.78	10.09	47.04	150.93
9	Total comprehensive income for the period (7+8)	454.42	758.41	407.93	2,239.98
10	Paid up equity share capital of face value Rs.2/- each	456.82	456.82	456.82	456.82
11	Other Equity				19,239.44
12	Earnings Per Share (EPS) of face value of Rs..2/- each				
	(a) Basic	1.68	3.28	1.58	9.15
	(b) Diluted	1.68	3.28	1.58	9.15

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Shuchi Arora
Director

DIN: 00093201

Place : Gurugram

Dated : 13th August, 2024

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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Notes for Unaudited Standalone financial results for the quarter ended June 30, 2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The company business operation involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 The figures of the preceding quarter ended 31st March, 2024 are the balancing figures between the audited figures for the full year ended 31st March, 2024 and the aggregate of the limited review figures for the nine months ended 31st December, 2023.
- 4 Figures for the previous periods/year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current periods/year.
- 5 The above financial results for the quarter ended June 30,2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2024. Further, the Board has also authorised Smt.Shuchi Arora, director of the company to sign the above said unaudited standalone financial results.
- 6 The statutory auditor of the Company have carried out a limited review of the above financial results for the quarter ended 30th June, 2024.



**For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

S. Arora

**Shuchi Arora
Director**

DIN: 00093201

Place : Gurugram

Dated : 13th August, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd. the subsidiary.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total revenue of Rs. 2783.10 lakhs, total net profit after tax of Rs. 132.48 lakhs, and total comprehensive income of Rs. 134.40 lakhs, for the quarter ended 30th June 2024 as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.



7. Other Matter

The unaudited consolidated financial results include the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year ended 31st March 2024 and the limited reviewed year to date figures up to the end of the third quarter ended 31st December 2023 (refer note no. 3 of unaudited consolidated financial results).

Our conclusion on the statement in respect of matter stated above is not modified.



Place of Signature: Gurugram
Date: 13th August, 2024

For Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

A handwritten signature in blue ink, appearing to read "Charanjit Chuttani".

(Charanjit Chuttani)
Partner
Membership No.090723
UDIN: 24090723BKGY405657

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(INR in Lakhs)

S.No	PARTICULARS	Consolidated			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	12,892.70	15,261.35	11,820.75	53,395.19
	(b) Other income	181.26	181.97	146.14	654.27
	Total income	13,073.96	15,443.32	11,966.89	54,049.46
2	Expenses				
	(a) Purchases of Stock-In-Trade	11,189.51	13,475.76	10,470.95	46,616.80
	(b) Changes in inventories of Stock-in- Trade	(41.65)	(393.49)	(292.41)	(637.71)
	(c) Employee benefits expense	786.20	659.43	736.54	2,889.21
	(d) Depreciation and amortization expense	24.96	28.61	25.10	109.56
	(e) Other expenses	420.28	413.34	381.31	1,584.07
	Total expenses	12,379.30	14,183.65	11,321.49	50,561.93
3	Profit from operations before exceptional items and tax (1-2)	694.66	1,259.67	645.40	3,487.53
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	694.66	1,259.67	645.40	3,487.53
6	Tax expense				
	(a) Current Tax	179.00	314.00	166.98	890.00
	(b) Deferred Tax	2.64	7.64	(0.03)	9.75
	(c) Tax for earlier years	-	(13.12)	-	(12.79)
	Total tax expense	181.64	308.52	166.95	886.96
7	Net profit after tax (5-6)	513.02	951.15	478.45	2,600.57
	Net profit for the period attributable to				
	(a) Owners of the company	503.95	937.12	470.26	2,559.66
	(b) Non controlling interest	9.07	14.03	8.19	40.91
8	Other comprehensive income (OCI)				
	a) Items that will not be reclassified through profit and loss				
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(1.40)	(13.56)	2.65	(5.61)
	ii) Income tax relating to the above	0.35	3.41	(0.67)	1.41
	iii) Change in fair value of FVOCI equity instruments	74.75	17.60	45.96	158.39
	iv) Income tax relating to the above	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	73.70	7.45	47.94	154.19
	Total other comprehensive income for the period attributable to				
	(a) Owners of the company	73.57	7.63	47.88	153.97
	(b) Non controlling interest	0.13	(0.18)	0.06	0.22
9	Total comprehensive income for the period (7+8)	586.72	958.60	526.39	2,754.76
	Total comprehensive income for the period attributable to				
	(a) Owners of the company	577.52	944.75	518.14	2,713.63
	(b) Non controlling interest	9.20	13.85	8.25	41.13
10	Paid up equity share capital of face value Rs.2/- each	456.82	456.82	456.82	456.82
11	Other equity				22,296.89
12	Earnings Per Share (EPS) of face value Rs.2/- each				
	(a) Basic	2.21	4.10	2.06	11.21
	(b) Diluted	2.21	4.10	2.06	11.21



Place : Gurugram
Dated : 13th August, 2024

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

S. Arora

Shuchi Arora
Director
DIN: 00093201

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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Notes for Unaudited Consolidated financial results for the quarter ended June 30, 2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group business operation involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 The figures of the preceding quarter ended 31st March, 2024 are the balancing figures between the audited figures for the full year ended 31st March, 2024 and the aggregate of the limited review figures for the nine months ended 31st December, 2023.
- 4 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5 The above financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. Further, the Board has also authorised Smt.Shuchi Arora, director of the company to sign above said unaudited consolidated financial results.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2024.



**For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

S. Arora
Shuchi Arora
Director

Place : Gurugram

Dated : 13th August, 2024

DIN: 00093201