

JMA/CSCors/2024-25/dt: **13th February, 2025**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol / Scrip Code: **JMA**

Sub: **Integrated Filing (Financial) for the third quarter and nine months ended 31st December, 2024**

Dear Sir/ Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with NSE Circular No. NSE/CML/2025/02 dated 02nd January, 2025, we are submitting herewith the Integrated Filing (Financial) of the Company, for the third quarter and nine months ended 31st December, 2024.

The above information is also being made available on the Company's website at <https://jmaindia.com/>.

This is for your kind information and record and meeting the disclosure requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and circular / notification issued from time to time

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

QUARTERLY INTEGRATED FILING (FINANCIALS)

- A. FINANCIAL RESULTS:** The Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months ended 31st December, 2024, along with Limited Review Reports of the Statutory Auditors thereon, are enclosed herewith as **Annexure-I**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:** Not Applicable
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:** Not applicable.
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd & 4th quarter):** Not Applicable for this quarter
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable for this quarter

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd. ("the Company") for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For: Aiyar & Co.
Chartered Accountants
Firm Registration No.:001174N

Charanjit Chuttani

Place of Signature: Gurugram
Date: 13th February 2025

(Charanjit Chuttani)
Partner

Membership No.090723

UDIN: 25090723BMUKLB1337

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	10,792.01	9,880.10	10,764.00	30,781.70	30,245.08	42,332.28
	(b) Other income	163.87	239.31	140.78	556.93	475.83	630.84
	Total income (a+b)	10,955.88	10,119.41	10,904.78	31,338.63	30,720.91	42,963.12
2	Expenses						
	(a) Purchases of Stock-In-Trade	9,401.33	8,364.58	9,291.22	26,551.94	26,016.30	36,770.84
	(b) Changes in inventories of Stock-in-Trade	(98.41)	183.32	(5.72)	41.30	81.49	(296.37)
	(c) Employee benefits expense	628.15	631.83	638.85	1,909.00	1,841.15	2,377.66
	(d) Depreciation and amortization expense	21.20	19.60	21.44	60.00	62.83	84.96
	(e) Other expenses	305.11	392.58	298.32	1,039.02	935.96	1,262.05
	Total expenses	10,257.38	9,591.91	10,244.11	29,601.26	28,937.73	40,199.14
3	Profit from operations before exceptional items and tax (1-2)	698.50	527.50	660.67	1,737.37	- 1,783.18	2,763.98
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	698.50	527.50	660.67	1,737.37	1,783.18	2,763.98
6	Tax expense						
	(a) Current Tax	176.00	134.00	165.00	446.00	440.00	676.00
	(b) Deferred Tax	4.02	2.66	(0.82)	(0.59)	2.45	18.09
	(c) Tax for earlier years written back	-	-	-	-	-	(19.16)
	Total tax expenses	180.02	136.66	164.18	445.41	442.45	674.93
7	Net profit after tax (5-6)	518.48	390.84	496.49	1,291.96	1,340.73	2,089.05
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(0.90)	(0.90)	2.10	(2.70)	6.29	(3.61)
	ii) Change in fair value of FVOCI equity instruments	(52.39)	27.74	52.18	47.80	136.13	153.63
	iii) Income tax relating to the above	7.73	(35.78)	(0.53)	(27.82)	(1.58)	0.91
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iii) +b]	(45.56)	(8.94)	53.75	17.28	140.84	150.93
9	Total comprehensive income for the period (7+8)	472.92	381.90	550.24	1,309.24	1,481.57	2,239.98
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	19,239.44
12	Earnings Per Share (EPS) of face value of Rs 2/- each						
	(a) Basic	2.27	1.71	2.17	5.66	5.87	9.15
	(b) Diluted	2.27	1.71	2.17	5.66	5.87	9.15



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora

Shuchi Arora
Authorised Signatory
DIN: 00093201

Place : Gurugram
Dated : 13th February 2025

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and the policies to the extent applicable.
- 2 The company business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 Figures for the previous periods/year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 4 The above financial results for the quarter, and nine months, ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and 13th February, 2025 respectively. Further, the Board has also authorised Smt. Shuchi Arora, Director of the Company to sign the above said unaudited financial results.
- 5 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and nine months, ended 31st December 2024.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

S. Arora
Shuchi Arora
Authorised Signatory

DIN: 00093201

Place : Gurugram

Dated : 13th February 2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Limited the subsidiary.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total revenue of Rs. 3,312.62 lakhs and Rs. 8,889.37 lakhs, total net profit after tax of Rs. 164.91 lakhs and Rs. 409.79 lakhs and total comprehensive income of Rs. 162.75 lakhs and Rs. 409.34 lakhs, for the quarter and nine months ended 31st December 2024 respectively as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N



A handwritten signature in blue ink, appearing to read "Charanjit Chuttani".

Place of Signature: Gurugram
Date: 13th February 2025

(Charanjit Chuttani)
Partner
Membership No.090723

UDIN: 25090723BMUKLC1273

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Nine months Ended		Year End
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	14,104.64	12,673.73	13,592.78	39,671.07	38,133.84	53,395.19
	(b) Other income	191.94	190.95	166.41	564.15	472.30	654.27
	Total income (a+b)	14,296.58	12,864.68	13,759.19	40,235.22	38,606.14	54,049.46
2	Expenses						
	(a) Purchases of Stock-In-Trade	12,400.02	10,677.06	11,776.86	34,266.59	33,141.04	46,616.80
	(b) Changes in inventories of Stock-In-Trade	(209.06)	305.02	(41.90)	54.31	(244.22)	(637.71)
	(c) Employee benefits expense	762.15	773.66	771.82	2,322.01	2,229.78	2,889.21
	(d) Depreciation and amortization expense	27.74	26.00	27.83	78.70	80.95	109.56
	(e) Other expenses	396.47	480.06	386.67	1,296.81	1,170.73	1,584.07
	Total expenses	13,377.32	12,261.80	12,921.28	38,018.42	36,378.28	50,561.93
3	Profit from operations before exceptional items and tax (1-2)	919.26	602.88	837.91	2,216.80	2,227.86	3,487.53
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	919.26	602.88	837.91	2,216.80	2,227.86	3,487.53
6	Tax expenses						
	(a) Current year	234.00	180.00	211.00	593.00	576.00	890.00
	(b) Deferred Tax	4.00	(0.44)	(1.30)	6.20	2.11	9.75
	(c) Tax for earlier years written back	-	-	0.33	-	0.33	(12.79)
	Total tax expenses	238.00	179.56	210.03	599.20	578.44	886.96
7	Net profit after tax (5-6)	681.26	423.32	627.88	1,617.60	1,649.42	2,600.57
	Net profit for the period attributable to						
	(a) Owners of the company	669.97	415.64	618.75	1,589.56	1,622.54	2,559.66
	(b) Non controlling interest	11.29	7.68	9.13	28.04	26.88	40.91
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(1.40)	(1.40)	2.65	(4.20)	7.95	(5.61)
	ii) Change in fair value of FVOCI equity instruments	(54.17)	27.90	54.50	48.48	140.79	158.39
	iii) Income tax relating to the above	7.85	(35.64)	(0.67)	(27.44)	(2.00)	1.41
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iii) +b]	(47.72)	(9.14)	56.48	16.84	146.74	154.19
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	(47.57)	(9.13)	56.30	16.87	146.34	153.97
	(b) Non controlling interest	(0.15)	(0.01)	0.18	(0.03)	0.40	0.22
9	Total comprehensive income for the period (7+8)	633.54	414.18	684.36	1,634.44	1,796.16	2,754.76
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	622.40	406.51	675.05	1,606.43	1,768.88	2,713.63
	(b) Non controlling interest	11.14	7.67	9.31	28.01	27.28	41.13
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	22,296.89
12	Earnings Per Share (EPS) of face value Rs 2/- each						
	(a) Basic	2.93	1.82	2.71	6.96	7.10	11.21
	(b) Diluted	2.93	1.82	2.71	6.96	7.10	11.21



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

S. Arora
Shuchi Arora
Authorised Signatory
DIN: 00093201

Place : Gurugram
Dated : 13th February 2025

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for unaudited consolidated financial results for the quarter and nine months ended 31st December, 2024

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 There is only one subsidiary namely JMA Marketing Limited
- 4 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5 The above financial results for the quarter, and nine months, ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and 13th February, 2025 respectively. Further, the Board has also authorised Smt.Shuchi Arora, Director of the Company to sign the above said unaudited financial results.
- 6 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and nine months, ended 31st December, 2024.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Shuchi Arora

Shuchi Arora
Authorised Signatory

DIN: 00093201

Place : Gurugram

Dated : 13th February 2025