JULLUNDUR
MOTOR
AGENCY
(DELHI) LTD.

JMA/CSCors/2026-27/Dt: **12th November, 2026**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No. C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: **JMA**

Sub.: **Outcome of the Board Meeting.**

Dear Sir/ Madam,

This is in continuation of our intimation dated 06th November, 2026 about convening of meeting of the Board of Directors of Jullundur Motor Agency (Delhi) Limited **("the Company")** on Thursday, 12th November, 2026.

Pursuant to Regulation 30, 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") read with Part- A of Schedule III of Listing Regulations, we are pleased to inform you that the Board of Directors, in its meeting held today, viz. 12th November, 2026, has inter-alia, considered and approved the following:

(i) the Standalone and Consolidated Un-audited Financial Results for the Second (02nd) Quarter and half year ended on September 30, 2026 and taken on record Limited Review Reports thereon, issued by the Statutory Auditors of the Company, copies of which are enclosed herewith as **"Annexure-I"**.

Aforesaid approved Un-audited Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com .

(ii) Proposal for Buyback of up to 20,00,000 (Twenty Lakh) fully paid-up equity shares of face value of Rs. 2/- each **("Equity Shares")** from the equity shareholders of the Company as on the record date, i.e. Wednesday, November 18, 2026 **("Record Date")**, at a price of Rs. 112/- (Rupees One Hundred and Twelve Only) per share for an aggregate amount not exceeding Rs. 22,40,00,000/- (Rupees Twenty Two Crore and Forty Lakh Only) (hereinafter referred to as the **"Buy Back Size"**), on a proportionate basis through the Tender Offer route (hereinafter referred to as the **"Buyback"**) in accordance with the provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 **("Buyback Regulations")** and the Companies Act, 2013 (the **"Act"**) (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force). The Buyback is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on the latest Audited Standalone and Consolidated Financial Statements of the Company as on March 31, 2026 through the Board approval route under Section 68(2)(b) of the Act and pursuant to the proviso to Regulation 5(i)(b) of Buy-back Regulations.

This Buyback Size does not include any expenses incurred or to be incurred i.e. brokerage costs, fees, turnover charges, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, any expenses incurred or to be incurred for the Buyback like filing fees payable, advisors, legal fees, intermediary fees, public announcement publication expenses, printing, dispatch expenses and other incidental and related expenses **("Transaction Cost")**.

The Maximum Buyback Size represents 9.77% and 8.29% of the aggregate of the total paid-up equity capital and free reserves of the Company based on the Audited Standalone and Consolidated Financial Statements of the Company, for the financial year ended on March 31, 2026, respectively.

a. The board has constituted a Buyback Committee (the **"Buyback Committee"**) and has inter alia delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

b. The Board noted the intention of the Promoter and Promoter Group of the Company, to not participate in the proposed Buyback.

c. The Board has approved the appointment of **Corporate Professionals Capital Private Limited**, a SEBI registered Category I Merchant Banker as the Manager to the Buyback Offer, SMC Global Securities Limited as Broker to the Buyback Offer, MAS Services Limited as Registrar to the Buyback Offer and Kotak Mahindra Bank Limited as Escrow Agent to the Buyback Offer.

d. In terms of Regulation 5(via) of the Buy-back Regulations, the Board / Buyback Committee may, till one working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the aggregate Buyback Size.

e. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

f. Details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 pertaining to the proposed Buyback are enclosed as **"Annexure - II"**.

g. Pursuant to Regulation 42(2) of Listing Regulations and Regulation 9(i) of the Buyback Regulations, as amended, it is further notified that the Company has fixed Wednesday, November 18, 2026, as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of Equity Shares. The intimation of Record Date is attached as **"Annexure III"**.

Board Meeting was commenced as per its scheduled time i.e. at 12:00 P.M. (12:00 hrs) and concluded at 04:35 P.M. (16:35 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular(s) / Notification(s) issued from time to time.

Thanking you,
Yours faithfully,
For **Jullundur Motor Agency (Delhi) Limited**

RAMKESH PAL Digitally signed by RAMKESH PAL
Date: 2026.11.12 18:02:32 +05'30'

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

ANNEXURE I

AIYAR & CO.
CHARTERED ACCOUNTANTS

609, DLF CITY COURT,
SIKANDERPUR, M.G. ROAD,
SECTOR - 25A, GURUGRAM
HARYANA - 122002
PHONE : 0124-4192975, 4192977
E-MAIL : aiyarcoca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited

1.We have reviewed the accompanying Statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd. ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aiyar & Co.
Chartered Accountants
Firm Registration No.:001174N

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

(Charanjit Chuttani)
Partner
Membership No.090723

Place of Signature: New Delhi
Date: 12th November 2026

UDIN: 26090723CAISZ94039

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943
Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001
Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30TH SEPTEMBER 2026 (INR in Lakhs)

Particulars	Standalone	
	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,138.30	1,145.75
(b) Investment Property	196.34	198.07
(c) Intangible assets	7.08	10.03
(d) Financial Assets		
(i) Investments	1,703.88	1,678.65
(ii) Other financial assets	9,389.77	5,448.40
(e) Other non-current assets	37.84	44.14
Total Non-current assets	**12,473.21**	**8,525.04**
Current assets		
(a) Inventories	8,227.74	7,847.43
(b) Financial assets		
(i) Investments	210.21	203.90
(ii) Trade receivables	5,652.54	6,576.96
(iii) Cash and cash equivalents	891.48	931.04
(iv) Bank balance other than (iii) above	364.86	798.22
(v) Other financial assets	1,124.62	4,354.00
(c) Current Tax Assets (Net)	223.85	198.31
(d) Other current assets	7.53	10.03
Total current assets	**16,702.83**	**20,919.89**
TOTAL ASSETS	**29,176.04**	**29,444.93**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	23,510.87	22,875.54
TOTAL EQUITY	**23,967.69**	**23,332.36**
LIABILITIES		
Non-current liabilities		
(a) Deferred tax Liabilities (net)	132.21	120.37
Total non-current liabilities	**132.21**	**120.37**
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	79.39	79.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,330.73	5,243.59
(ii) Other financial liabilities	471.78	477.85
(b) Other current liabilities	194.24	190.91
Total current liabilities	**5,076.14**	**5,992.20**
Total Liabilities	**5,208.35**	**6,112.57**
TOTAL EQUITY AND LIABILITIES	**29,176.04**	**29,444.93**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Varoon Mailk
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November, 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	11,955.32	12,499.13	10,963.67	24,454.45	21,610.28	48,146.45
	(b) Other income	344.52	182.65	331.61	527.17	550.78	911.63
	Total income (a+b)	**12,299.84**	**12,681.78**	**11,295.28**	**24,981.62**	**22,161.06**	**49,058.08**
2	**Expenses**						
	(a) Purchases of Stock-In-Trade	10,481.49	10,951.69	9,541.91	21,433.18	18,300.87	41,589.54
	(b) Changes in inventories of Stock-in -Trade	(146.76)	(178.76)	(31.52)	(325.52)	467.40	(7.03)
	(c) Employee benefits expense	676.20	681.87	674.18	1,358.07	1,354.76	2,769.45
	(d) Depreciation and amortization expenses	17.91	16.10	18.82	34.01	36.22	74.46
	(e) Other expenses	417.78	390.81	352.83	808.59	703.09	1,421.70
	Total expenses	**11,446.62**	**11,861.71**	**10,556.22**	**23,308.33**	**20,862.34**	**45,848.12**
3	Profit from operations before exceptional items and tax (1-2)	**853.22**	**820.07**	**739.06**	**1,673.29**	**1,298.72**	**3,209.96**
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	**853.22**	**820.07**	**739.06**	**1,673.29**	**1,298.72**	**3,209.96**
6	Tax expenses						
	(a) Current Tax	180.00	210.00	155.00	390.00	305.00	790.00
	(b) Deferred Tax	1.19	1.21	0.08	2.40	(0.91)	(4.68)
	(c) Tax for earlier years written back	-	-	-	-	-	(26.11)
	Total tax expense	**181.19**	**211.21**	**155.08**	**392.40**	**304.09**	**759.21**
7	**Net profit after tax (5-6)**	**672.03**	**608.86**	**583.98**	**1,280.89**	**994.63**	**2,450.75**
8	**Other comprehensive income (OCI)**						
	a) Items that will not be reclassified to profit and loss						
	i) Remeasurement of defined benefit plans	11.94	11.94	1.48	23.88	2.96	47.75
	ii) Change in fair value of FVOCI equity instruments	(28.30)	53.53	40.71	25.23	92.49	41.26
	iii) Income tax relating to the above	1.04	(10.48)	(6.19)	(9.44)	(13.97)	(18.09)
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a+b]	**(15.32)**	**54.99**	**36.00**	**39.67**	**81.48**	**70.92**
9	**Total comprehensive income for the period (7+8)**	**656.71**	**663.85**	**619.98**	**1,320.56**	**1,076.11**	**2,521.67**
10	Paid up equity share capital of face value Rs.2/- each	**456.82**	**456.82**	**456.82**	**456.82**	**456.82**	**456.82**
11	Other Equity						**22,875.54**
12	Earnings Per Share (EPS) of face value of Rs. 2/- each						
	(a) Basic	**2.94**	**2.67**	**2.56**	**5.61**	**4.35**	**10.73**
	(b) Diluted	**2.94**	**2.67**	**2.56**	**5.61**	**4.35**	**10.73**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Varoon Mailk
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November , 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF UNAUDITED CASH FLOWS (STANDALONE) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

	Particulars	Standalone	
		Half Year Ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,673.29	1,298.72
	Adjustment for:		
	Depreciation and amortization expenses	34.01	36.22
	Interest Income	(358.71)	(336.80)
	Dividend Income	(160.13)	(159.73)
	Fair value (gain) / loss on investment in mutual funds	(6.30)	-
	(Profit)/ loss on redemption of investment	(0.40)	-
	Rent Received	(0.83)	(0.78)
	(Profit)/ loss on sale of property, plant and equipment	(0.80)	(3.34)
	Operating profit before working capital changes	**1,180.13**	**834.29**
	Adjustment for:		
	Decrease/ (increase) in trade receivables	924.42	1,274.37
	Decrease/ (increase) in inventories	(380.31)	734.69
	Decrease/ (increase) in other non current assets	30.18	23.48
	Decrease/ (increase) in other current assets	2.50	17.28
	Decrease/ (increase) in other non current financial assets	(0.32)	1.86
	Decrease/ (increase) in other current financial assets	75.76	66.13
	(Decrease)/increase in trade payables	(913.32)	(1,756.72)
	(Decrease)/increase in other current financial liabilities	(25.69)	(12.37)
	(Decrease)/increase in other current liabilities	3.33	(52.37)
	(Decrease)/increase in provisions	-	9.48
	Cash generated from operations	**896.68**	**1,140.12**
	Income tax paid (net)	(415.54)	(260.91)
	Net cash flow from operating activities	**481.14**	**879.21**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, including intangible assets	(22.36)	(34.02)
	Proceeds from sale of property, plant and equipment	1.28	4.91
	Proceeds of investments (net)	0.40	-
	Bank and other deposits placed (net)	(260.11)	(619.48)
	Interest received	284.36	174.87
	Dividend received	160.13	159.73
	Rent received	0.83	0.78
	Net cash flow from investing activities	**164.53**	**(313.21)**
C	**CASH FLOW FORM FINANCING ACTIVITIES**		
	Dividend paid	(685.23)	(456.82)
	Net cash flow from/(used in) financing activities	**(685.23)**	**(456.82)**
	Net increase/ decrease in cash and cash equivalents	**(39.56)**	**109.18**
	Opening cash and cash equivalents	931.04	719.29
	Closing cash and cash equivalents	**891.48**	**828.47**
	Cash and cash equivalent comprises :		
	Balance with banks	782.59	677.14
	Cheques in hand	97.85	139.90
	Cash in hand	11.04	11.43
	Total	**891.48**	**828.47**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

Place : New Delhi
Dated : 12th November, 2026

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Varoon Malik
Managing Director
DIN : 07004987

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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Notes for Unaudited Standalone financial results for the quarter and half year ended 30th September,2026

1. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and the policies to the extent applicable.
2. The company business operations involve sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
3. Final dividend of Rs. 3 per equity share (including Rs.1/- as special dividend) (i.e.150% including 50% as special dividend on face value of Rs. 2 each) for the financial year 2025-26 aggregating to Rs.685.23 lakhs had been approved by the shareholders at the Annual General Meeting held on 25th August 2026 and has been paid during the month of September 2026.
4. The above financial results for the quarter, and half year, ended 30th September,2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2026.
5. The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and half year, ended 30th September,2026.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

Varoon Malik
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November, 2026

AIYAR & CO.
CHARTERED ACCOUNTANTS

609, DLF CITY COURT,
SIKANDERPUR, M.G. ROAD,
SECTOR - 25A, GURUGRAM
HARYANA - 122002
PHONE : 0124-4192975, 4192977
E-MAIL : aiyarcoca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Jullundur Motor Agency (Delhi) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd. the subsidiary.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total assets (before consolidation adjustments) of Rs. 7,130.54 lakhs as at 30th September, 2026 and total revenue (before consolidation adjustments) of Rs. 3,582.09 lakhs and Rs. 7,129.52 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 170.44 lakhs and Rs. 359.95 lakhs and total comprehensive income of Rs. 171.86 lakhs and Rs. 368.14 lakhs, for the quarter and half year ended 30th September, 2026 respectively and net cash outflows of Rs. 70.37 lakhs as considered in the unaudited consolidated financial results. This interim financial information have been reviewed by other auditor whose review report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of this matter.

For Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

AIYAR & CO. CHARTERED ACCO Gurugram

(Charanjit Chuttani)
Partner
Membership No.090723
UDIN: 26090723TVQBCV1034

Place of Signature: New Delhi
Date: 12th November 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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(INR in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30TH SEPTEMBER, 2026

Particulars	Consolidated	
	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,376.25	1,388.93
(b) Investment Property	196.34	198.07
(c) Intangible assets	8.24	11.64
(d) Financial Assets		
(i) Investments	448.15	420.35
(ii) Other financial assets	11,251.16	5,514.33
(e) Other non-current assets	37.61	43.92
Total Non-current assets	**13,317.75**	**7,577.24**
Current assets		
(a) Inventories	10,313.35	9,940.77
(b) Financial assets		
(i) Investments	210.21	203.90
(ii) Trade receivables	8,245.35	9,436.68
(iii) Cash and cash equivalents	1,078.50	1,188.43
(iv) Bank balance other than (iii) above	470.20	897.07
(v) Other financial assets	1,299.52	5,821.91
(c) Current Tax Assets (Net)	233.65	210.95
(d) Other current assets	16.08	10.76
Total current assets	**21,866.86**	**27,710.47**
TOTAL ASSETS	**35,184.61**	**35,287.71**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	456.82	456.82
(b) Other equity	27,829.43	27,010.97
(c) Non - Controlling Interests	335.49	321.73
TOTAL EQUITY	**28,621.74**	**27,789.52**
LIABILITIES		
Non-current liabilities		
(a) Deferred tax Liabilities (net)	168.51	161.37
Total non-current liabilities	**168.51**	**161.37**
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	104.83	108.42
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,499.68	6,440.77
(ii) Other financial liabilities	562.77	573.53
(b) Other current liabilities	227.08	214.10
Total current liabilities	**6,394.36**	**7,336.82**
Total Liabilities	**6,562.87**	**7,498.19**
TOTAL EQUITY AND LIABILITIES	**35,184.61**	**35,287.71**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Varoon Malik
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November, 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: wwwjmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income**						
	(a) Revenue from operations	15,537.41	16,046.56	14,164.65	31,583.97	28,068.25	62,189.95
	(b) Other income	223.63	212.58	204.83	436.21	450.00	870.48
	Total income	**15,761.04**	**16,259.14**	**14,369.48**	**32,020.18**	**28,518.25**	**63,060.43**
2	**Expenses**						
	(a) Purchases of Stock-In-Trade	13,569.83	13,970.84	12,083.02	27,540.67	23,545.50	53,786.43
	(b) Changes in inventories of Stock-in- Trade	(159.43)	(156.42)	165.35	(315.85)	783.37	(92.46)
	(c) Employee benefits expense	856.04	853.15	828.25	1,709.19	1,664.72	3,391.27
	(d) Depreciation and amortization expense	24.56	21.98	24.76	46.54	47.92	99.50
	(e) Other expenses	543.25	503.30	456.15	1,046.55	903.65	1,835.15
	Total expenses	**14,834.25**	**15,192.85**	**13,557.53**	**30,027.10**	**26,945.16**	**59,019.89**
3	Profit from operations before exceptional items and tax (1-2)	**926.79**	**1,066.29**	**811.95**	**1,993.08**	**1,573.09**	**4,040.54**
4	Exceptional items	-	-	-	-		
5	Profit before tax (3-4)	**926.79**	**1,066.29**	**811.95**	**1,993.08**	**1,573.09**	**4,040.54**
6	Tax expense						
	(a) Current Tax	242.00	274.00	215.00	516.00	418.00	1,044.00
	(b) Deferred Tax	0.01	(4.21)	(0.70)	(4.20)	(4.38)	(2.46)
	(c) Tax for earlier years written back	-	0.25	-	0.25	-	(21.84)
	Total tax expense	**242.01**	**270.04**	**214.30**	**512.05**	**413.62**	**1,019.70**
7	**Net profit after tax (5-6)**	**684.78**	**796.25**	**597.65**	**1,481.03**	**1,159.47**	**3,020.84**
	Net profit for the period attributable to						
	(a) Owners of the company	673.12	783.28	585.93	1,456.40	1,137.26	2,970.61
	(b) Non controlling interest	11.66	12.97	11.72	24.63	22.21	50.23
8	**Other comprehensive income (OCI)**						
	a) Items that will not be reclassified through profit and loss						
	i) Remeasurement of defined benefit plans	15.70	15.70	3.00	31.40	6.00	62.80
	ii) Change in fair value of FVOCI equity instruments	(29.71)	57.50	40.99	27.79	94.59	42.22
	iii) Income tax relating to the above	0.10	(11.43)	(6.58)	(11.33)	(14.74)	(21.88)
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a+b]	**(13.91)**	**61.77**	**37.41**	**47.86**	**85.85**	**83.14**
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	(14.01)	61.31	37.31	47.30	85.55	82.30
	(b) Non controlling interest	0.10	0.46	0.10	0.56	0.30	0.84
9	**Total comprehensive income for the period (7+8)**	**670.87**	**858.02**	**635.06**	**1,528.89**	**1,245.32**	**3,103.98**
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	659.11	844.59	623.24	1,503.70	1,222.81	3,052.91
	(b) Non controlling interest	11.76	13.43	11.82	25.19	22.51	51.07
10	Paid up equity share capital of face value Rs.2/- each	**456.82**	**456.82**	**456.82**	**456.82**	**456.82**	**456.82**
11	Other equity						**27,010.97**
12	Earnings Per Share (EPS) of face value Rs.2/- each						
	(a) Basic	**2.95**	**3.43**	**2.57**	**6.38**	**4.98**	**13.01**
	(b) Diluted	**2.95**	**3.43**	**2.57**	**6.38**	**4.98**	**13.01**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Karoon Malik
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November, 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943
Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001
Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

(INR in Lakhs)

STATEMENT OF UNAUDITED CASH FLOWS (CONSOLIDATED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	CONSOLIDATED Half Year Ended 30.09.2026 Unaudited	CONSOLIDATED Half Year Ended 30.09.2025 Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,993.08	1,573.09
	Adjustment for:		
	Depreciation and amortization expenses	46.54	47.92
	Interest Income	(421.65)	(390.29)
	Dividend Income	(4.58)	(4.16)
	Rent Received	(0.53)	(0.48)
	(Profit)/loss on redemtion of investment	(0.40)	-
	Fair value (gain)/loss on investment in mutual funds	(6.30)	-
	(Profit)/loss on sale of property, plant and equipment	(0.80)	(3.43)
	Operating profit before working capital changes	**1,605.36**	**1,222.65**
	Adjustment for:		
	Decrease/ (increase) in trade receivables	1,191.33	1,529.03
	Decrease/ (increase) in inventories	(372.58)	1,088.72
	Decrease/ (increase) in others non -current assets	37.71	-
	Decrease/ (increase) in other current assets	(5.32)	3.44
	Decrease/ (increase) in other non current financial assets	(3.22)	3.46
	Decrease/ (increase) in other current financial assets	95.65	87.43
	(Decrease)/increase in trade payables	(944.68)	(2,265.85)
	(Decrease)/increase in other current financial liabilities	(30.17)	(3.36)
	(Decrease)/increase in other current liabilities	12.98	(1.39)
	(Decrease)/increase in provisions	-	36.00
	Cash generated from operations	**1,587.06**	**1,700.13**
	Income tax paid (net)	(538.95)	(378.28)
	Net cash flow from operating activities	**1,048.11**	**1,321.85**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, including intangible assets	(29.22)	(37.88)
	Proceeds from sale of property, plant and equipment	1.29	5.15
	Proceeds of investments (net)	0.40	
	Bank and other deposits placed (net)	(777.07)	(822.56)
	Interest received	338.11	225.64
	Dividend received	4.58	4.16
	Rent received	0.53	0.48
	Net cash flow from investing activities	**(461.38)**	**(625.01)**
C	**CASH FLOW FORM FINANCING ACTIVITIES**		
	Dividend paid	(696.66)	(468.25)
	Net cash flow from/(used in) financing activities	**(696.66)**	**(468.25)**
	Net increase/ decrease in cash and cash equivalents	**(109.93)**	**228.59**
	Opening cash and cash equivalents	1,188.43	877.71
	Closing cash and cash equivalents	**1,078.50**	**1,106.30**
	Cash and cash equivalent comprises :		
	Balance with banks	960.30	948.47
	Cheques in hand	104.81	144.25
	Cash in hand	13.39	13.58
	Total	**1,078.50**	**1,106.30**

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

Varoon Malik
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November, 2026

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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Notes for unaudited consolidated financial results for the quarter and half year ended 30th September, 2026

1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.

2 The Group business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".

3 The above financial results for the quarter, and half year, ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2026 .

4 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and half year, ended 30th September, 2026.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

AIYAR & CO. CHARTERED ACCOUNTANTS Gurugram

Varoon Malik
Managing Director
DIN : 07004987

Place : New Delhi
Dated : 12th November ,2026

JULLUNDUR
MOTOR
AGENCY
(DELHI) LTD.

Annexure - II

Disclosure of details in relation to proposed Buyback

S. No.	Particulars	Details
1.	Number of securities proposed for the Buyback	Buyback of up to 20,00,000 (Twenty Lakh) fully paid-up equity shares of face value of Rs. 2/- each
2.	Number of securities proposed for the Buyback as a percentage of existing paid up capital	Buyback of up to 20,00,000 (Twenty Lakh) Equity Shares representing up to 8.76% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company.
3.	Buyback Price	Rs. 112 (Rupees One Hundred and Twelve Only) per Equity Share, payable in cash, for an amount aggregating up to Rs. 22,40,00,000/- (Rupees Twenty-Two Crore and Forty Lakh Only).
4.	Actual securities in number and percentage of existing paid up capital bought back	Buyback of up to 20,00,000 (Twenty Lakh) Equity Shares representing up to 8.76% of the existing total paid-up Equity Share capital of the Company. However, the actual number of Equity Shares and percentage of existing paid-up Equity Share capital bought back shall be ascertained following completion of the Buyback.
5.	Pre & post shareholding pattern	Please refer to "**Annexure – A"**

JULLUNDUR MOTOR AGENCY (DELHI) LTD.

Annexure - A

Pre and Post Shareholding Pattern

Category of Shareholder	Pre Buyback		Post Buyback	
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters Holding (A)				
a. Individuals	1,16,49,038	51.00	Note-2	
b. Companies	0	0		
Non-Promoters Shareholding (B)				
Public	1,11,92,016	49.00	Note-2	
Total (A+B)	**2,28,41,054**	**100.00**	Note-2	

Note:

1. The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on Friday, November 06, 2026.

2. The post-Buyback shareholding pattern of the Company shall be ascertained following the completion of the Buyback.

JULLUNDUR
MOTOR
AGENCY
(DELHI) LTD.

Annexure - III

JMA/CSCors/2026-27/Dt: **12th November, 2026**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No. C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: **JMA**

Subject : Record Date Intimation for Buyback of Equity Shares of Jullundur Motor Agency (Delhi) Limited ("the Company") in terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Regulation 9(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, the Board of Directors of the Company has fixed Wednesday, November 18, 2026, as the **Record Date** for the purpose of determining the entitlement and the names of the equity shareholders who shall be eligible to participate in the Buyback.

Symbol	Typeof Security	Record Date	Purpose
JMA	Equity	Wednesday, November 18, 2026	Entitlement of shareholders for Buyback

This is for your information and records.

Thanking you,

Yours faithfully,

Jullundur Motor Agency (Delhi) Limited

RAMKESH PAL Digitally signed by RAMKESH PAL
Date: 2026.11.12 18:03:50 +05'30'

Ramkesh Pal
Company Secretary & Compliance Officer