

JMA/CSCors/2025-26/dt: **12th February, 2026**

The Manager  
National Stock Exchange of India  
Exchange Plaza, Plot No. C/1 G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Symbol / Scrip Code: **JMA**

Sub: **Outcome of the Board Meeting**

Dear Sir/ Madam,

This is in continuation of our intimation dated 06th February, 2026 about convening of meeting of the Board of Directors of Jullundur Motor Agency (Delhi) Limited ("the Company") on Thursday, the 12th day of February, 2026.

Pursuant to Regulation 30, 33 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part- A of Schedule III of Listing Regulations, we are pleased to inform you that the Board of Directors, in its meeting held today, viz. 12th February, 2026, has inter-alia considered and approved the Standalone and Consolidated Un-audited Financial Results for the Third (03rd) Quarter and Nine months ended on December 31, 2025 and taken on record Limited Review Reports thereon issued by the Statutory Auditors of the Company, copies of which are enclosed herewith as "**Annexure-I**".

Aforesaid approved Un-audited Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. [www.jmaindia.com](http://www.jmaindia.com).

Board Meeting was commenced as per its scheduled time i.e. at 12:00 PM (12:00 hrs IST) and concluded at 03:50 PM (15:50 hrs).

This is for your kind information, record and meeting the disclosure requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / notification issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**

**Ramkesh Pal**  
**Company Secretary & Compliance Officer**

Encl.: **As Above**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jullundur Motor Agency (Delhi) Ltd. ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2025 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: New Delhi  
Date: 12<sup>th</sup> February 2026

For: Aiyar & Co.  
Chartered Accountants  
Firm Registration No.:001174N

(Charanjit Chuttani)  
Partner

Membership No.090723

UDIN: 26090723 NKYIWL1523

**JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	12,927.36	10,963.67	10,792.01	34,537.64	30,781.70	43,177.73
	(b) Other income	177.51	331.61	163.87	728.29	556.93	739.87
	<b>Total income (a+b)</b>	<b>13,104.87</b>	<b>11,295.28</b>	<b>10,955.88</b>	<b>35,265.93</b>	<b>31,338.63</b>	<b>43,917.60</b>
2	<b>Expenses</b>						
	(a) Purchases of Stock-In-Trade	11,514.33	9,541.91	9,401.33	29,815.20	26,551.94	37,813.38
	(b) Changes in inventories of Stock-in-Trade	(348.35)	(31.52)	(98.41)	119.05	41.30	(601.25)
	(c) Employee benefits expense	671.38	674.18	628.15	2,026.14	1,909.00	2,495.77
	(d) Depreciation and amortization expense	19.10	18.82	21.20	55.32	60.00	78.85
	(e) Other expenses	351.16	352.83	305.11	1,054.25	1,039.02	1,388.99
	<b>Total expenses</b>	<b>12,207.62</b>	<b>10,556.22</b>	<b>10,257.38</b>	<b>33,069.96</b>	<b>29,601.26</b>	<b>41,175.74</b>
3	Profit from operations before exceptional items and tax (1-2)	897.25	739.06	698.50	2,195.97	1,737.37	2,741.86
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	897.25	739.06	698.50	2,195.97	1,737.37	2,741.86
6	<b>Tax expense</b>						
	(a) Current Tax	225.00	155.00	176.00	530.00	446.00	710.00
	(b) Deferred Tax	1.80	0.08	4.02	0.89	(0.59)	2.51
	(c) Tax for earlier years written back	-	-	-	-	-	(4.28)
	<b>Total tax expenses</b>	<b>226.80</b>	<b>155.08</b>	<b>180.02</b>	<b>530.89</b>	<b>445.41</b>	<b>708.23</b>
7	Net profit after tax (5-6)	670.45	583.98	518.48	1,665.08	1,291.96	2,033.63
8	<b>Other comprehensive income (OCI)</b>						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	1.49	1.48	(0.90)	4.45	(2.70)	5.93
	ii) Change in fair value of FVOCI equity instruments	19.39	40.71	(52.39)	111.88	47.80	13.62
	iii) Income tax relating to the above	(3.15)	(6.19)	7.73	(17.12)	(27.82)	(25.10)
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income for the period [a (i) to (iii) +b]</b>	<b>17.73</b>	<b>36.00</b>	<b>(45.56)</b>	<b>99.21</b>	<b>17.28</b>	<b>(5.55)</b>
9	Total comprehensive income for the period (7+8)	688.18	619.98	472.92	1,764.29	1,309.24	2,028.08
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	20,810.69
12	<b>Earnings Per Share (EPS) of face value of Rs 2/- each</b>						
	(a) Basic	2.94	2.56	2.27	7.29	5.66	8.90
	(b) Diluted	2.94	2.56	2.27	7.29	5.66	8.90



For and on behalf of the Board of Directors of  
Jullundur Motor Agency (Delhi) Limited

*G. Arora*

Shuchi Arora  
Director  
DIN: 00093201

Place : New Delhi  
Dated : February 12, 2026

## JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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### Notes for Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2025

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognized accounting practices and the policies to the extent applicable.
- 2 The company business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 with effect from 21st November, 2025. The Company has evaluated the impact of these Codes on its financial statements. Based on available information as at reporting date, the implementation of these Codes is not expected to have any material impact on financial results of the Company and hence no additional provision for the same is required.
- 4 Figures for the previous periods/year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5 The above financial results for the quarter, and nine months, ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. Further, the Board has also authorised Smt. Shuchi Arora, Director of the Company to sign the above unaudited standalone financial results.
- 6 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and nine months ended 31st December. 2025.



For and on behalf of the Board of Directors of  
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

*Shuchi Arora*

Shuchi Arora  
Director

DIN: 00093201

Place : New Delhi

Dated : February 12, 2026

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31<sup>st</sup> December 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Limited the subsidiary.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, the interim financial information of which reflects total revenue of Rs. 3,931.59 lakhs and Rs. 10,389.56 lakhs, total net profit after tax of Rs. 224.90 lakhs and Rs. 549.55 lakhs and total comprehensive income of Rs. 228.03 lakhs and Rs. 557.05 lakhs, for the quarter and nine months ended 31<sup>st</sup> December 2025 respectively as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For: Aiyar & Co.  
Chartered Accountants  
Firm Registration No.: 001174N



A handwritten signature in blue ink, appearing to read 'Charanjit Chuttani'.

Place of Signature: New Delhi  
Date: 12<sup>th</sup> February 2026

(Charanjit Chuttani)  
Partner

Membership No.090723

UDIN: 26090723UWVXXU8036

**JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	16,858.95	14,164.65	14,104.64	44,927.20	39,671.07	55,571.79
	(b) Other income	209.31	204.83	191.94	659.31	564.15	788.48
	<b>Total income (a+b)</b>	<b>17,068.26</b>	<b>14,369.48</b>	<b>14,296.58</b>	<b>45,586.51</b>	<b>40,235.22</b>	<b>56,360.27</b>
2	<b>Expenses</b>						
	(a) Purchases of Stock-In-Trade	15,229.48	12,083.02	12,400.02	38,774.98	34,266.69	48,735.92
	(b) Changes in inventories of Stock-In-Trade	(666.99)	165.35	(209.06)	116.38	54.34	(821.57)
	(c) Employee benefits expense	825.47	828.25	762.15	2,490.19	2,322.01	3,047.69
	(d) Depreciation and amortization expense	25.71	24.76	27.74	73.63	78.70	104.22
	(e) Other expenses	457.06	456.15	396.47	1,360.71	1,296.81	1,732.74
	<b>Total expenses</b>	<b>15,870.73</b>	<b>13,557.53</b>	<b>13,377.32</b>	<b>42,815.89</b>	<b>38,018.55</b>	<b>52,799.00</b>
3	Profit from operations before exceptional items and tax (1-2)	1,197.53	811.95	919.26	2,770.62	2,216.67	3,561.27
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,197.53	811.95	919.26	2,770.62	2,216.67	3,561.27
6	Tax expenses						
	(a) Current year	303.00	215.00	234.00	721.00	593.00	943.00
	(b) Deferred Tax	1.30	(0.70)	4.00	(3.08)	6.20	2.67
	(c) Tax for earlier years written back	-	-	-	-	-	(5.22)
	<b>Total tax expenses</b>	<b>304.30</b>	<b>214.30</b>	<b>238.00</b>	<b>717.92</b>	<b>599.20</b>	<b>940.45</b>
7	<b>Net profit after tax (5-6)</b>	<b>893.23</b>	<b>597.65</b>	<b>681.26</b>	<b>2,052.70</b>	<b>1,617.47</b>	<b>2,620.82</b>
	Net profit for the period attributable to						
	(a) Owners of the company	877.84	585.93	669.97	2,015.10	1,589.43	2,574.74
	(b) Non controlling interest	15.39	11.72	11.29	37.60	28.04	46.08
8	<b>Other comprehensive income (OCI)</b>						
	a) Items that will not be reclassified through profit and loss						
	i) Remeasurement of defined benefit plans	2.99	3.00	(1.40)	8.99	(4.20)	11.99
	ii) Change in fair value of FVOCI equity instruments	21.39	40.99	(54.17)	115.98	48.48	15.12
	iii) Income tax relating to the above	(3.52)	(6.58)	7.85	(18.26)	(27.44)	(26.63)
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income for the period [a (i) to (iii) +b]</b>	<b>20.86</b>	<b>37.41</b>	<b>(47.72)</b>	<b>106.71</b>	<b>16.84</b>	<b>0.48</b>
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	20.64	37.31	(47.57)	106.19	16.87	0.07
	(b) Non controlling interest	0.22	0.10	(0.15)	0.52	(0.03)	0.41
9	<b>Total comprehensive income for the period (7+8)</b>	<b>914.09</b>	<b>635.06</b>	<b>633.54</b>	<b>2,159.41</b>	<b>1,634.31</b>	<b>2,621.30</b>
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	898.48	623.24	622.40	2,121.29	1,606.30	2,574.81
	(b) Non controlling interest	15.61	11.82	11.14	38.12	28.01	46.49
10	Paid up equity share capital of face value Rs 2/- each	456.82	456.82	456.82	456.82	456.82	456.82
11	Other Equity	-	-	-	-	-	24,414.88
12	Earnings Per Share (EPS) of face value Rs 2/- each						
	(a) Basic	3.84	2.57	2.93	8.82	6.96	11.27
	(b) Diluted	3.84	2.57	2.93	8.82	6.96	11.27



For and on behalf of the Board of Directors of  
Jullundur Motor Agency (Delhi) Limited

*S. Arora*  
Shuchi Arora  
Director

DIN: 00093201

Place : New Delhi  
Dated : February 12, 2026

**JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

CIN : L35999HR1998PLC033943

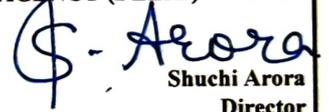
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**Notes for unaudited consolidated financial results for the quarter and nine months ended 31st December, 2025**

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The Group business operations involves sales and distribution of one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 with effect from 21st November, 2025. The Group has evaluated the impact of these Codes on its financial statements. Based on available information as at reporting date, the implementation of these Codes is not expected to have any material impact on financial results of the group and hence no additional provision for the same is required.
- 4 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period.
- 5 The above financial results for the quarter, and nine months, ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. Further, the Board has also authorised Smt.Shuchi Arora, Director of the Company to sign the above unaudited consolidated financial results.
- 6 The Statutory Auditors of the company have carried out a Limited Review of the above financial results for the quarter, and nine months, ended 31st December, 2025.

For and on behalf of the Board of Directors of  
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

  
Shuchi Arora  
Director

DIN: 00093201



Place : New Delhi

Dated : February 12, 2026