

JMA/CSCors/2020-21/dt: 12th February, 2021



The Manager  
National Stock Exchange of India  
Exchange Plaza, Plot No C/1 G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax No.: +91-22-26598237/38  
Telephone No.: +91-22-26598235/36, 8346

Subject: **Outcome of the Board Meeting**

|                     |                                        |
|---------------------|----------------------------------------|
| Name of the Company | Jullundur Motor Agency (Delhi) Limited |
| Symbol / Scrip Code | JMA                                    |
| ISIN                | INE412C01023                           |

Dear Sir/ Madam,

This is in continuation to our intimation dated 05th February, 2021 about convening of the meeting of Board of Directors of the Company on Friday, 12th February, 2021.

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") read with Part- A of Schedule III, we are pleased to inform you that the Board of Directors, in their meeting held today, viz. 12th February, 2021, have inter-alia approved Unaudited Quarterly Financial Results (Standalone and Consolidated) for the Third (03rd ) Quarter and Nine months ended on 31st December, 2020 and taken on record Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company, copies of which are attached vide "**Annexure - A**".

The Board of Directors have also unanimously approved the dissolution of Risk Management Committee which was non-operative and non-mandatory, as the Company does not fall in top 500 listed entities as mentioned in Listing Regulations, 2015, with immediate effect i.e. from 12th February, 2021.

Aforesaid approved Unaudited Quarterly Financial Results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. [www.jmaindia.com](http://www.jmaindia.com);

Board Meeting commenced as per its scheduled time i.e. at 2:30 PM (14:30 hrs) and concluded at 05:10 PM (17:10 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification, issued from time to time.

Thanking you,  
Yours faithfully,  
For Jullundur Motor Agency (Delhi) Limited

  
Ramkesh Pal  
Company Secretary & Compliance Officer

Encl.: As Above

**Independent Auditor's Review Report on the Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
Board of Directors of  
Jullundur Motor Agency (Delhi) Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Jullundur Motor Agency (Delhi) Ltd ("the Company") for the quarter and nine months ended 31st December, 2020, being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note 3 to the standalone financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results of the company and on the operations of the company. As mentioned therein, the assessment of the company does not indicate any material effect on the carrying value of its assets as on the reporting date. The Company will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



### Other Matters

Due to COVID-19 pandemic and other restrictions imposed by the Government and local administration during the period of our review, we could not travel to the branches of the company. The review processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP, which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our Conclusion in respect of matter stated above is not modified.

For: Aiyar & Co.  
Chartered Accountants  
Firm Registration No.: 001174N



Place of Signature: Gurugram

Date: 12 FEB 2021

(Charanjit Chuttani)  
Partner

Membership No. 090723  
UDIN: 21090723AAAAAE1115

# JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(INR in Lakhs)

| S.No | PARTICULARS                                                                | Standalone      |                 |                 |                   |                  |                  |
|------|----------------------------------------------------------------------------|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
|      |                                                                            | Quarter ended   |                 |                 | Nine Months Ended |                  | Year ended       |
|      |                                                                            | 31.12.2020      | 30.09.2020      | 31.12.2019      | 31.12.2020        | 31.12.2019       | 31.03.2020       |
|      |                                                                            | (Unaudited)     |                 |                 | (Unaudited)       |                  | (Audited)        |
| 1    | Income                                                                     |                 |                 |                 |                   |                  |                  |
|      | (a) Revenue from operations                                                | 9,664.33        | 7,949.59        | 8,199.79        | 21,771.39         | 22,722.86        | 30,415.55        |
|      | (b) Other income                                                           | 180.57          | 226.39          | 138.18          | 528.31            | 420.65           | 541.12           |
|      | <b>Total income (a+b)</b>                                                  | <b>9,844.90</b> | <b>8,175.98</b> | <b>8,337.97</b> | <b>22,299.70</b>  | <b>23,143.51</b> | <b>30,956.67</b> |
| 2    | Expenses                                                                   |                 |                 |                 |                   |                  |                  |
|      | (a) Purchases of Stock-In-Trade                                            | 8,358.82        | 6,729.10        | 6,962.26        | 17,375.58         | 19,124.95        | 26,935.79        |
|      | (b) Changes in inventories of finished goods                               | (171.46)        | 160.42          | 83.56           | 1,293.12          | 525.41           | (667.76)         |
|      | (c) Employee benefits expense                                              | 478.60          | 416.39          | 514.26          | 1,302.81          | 1,450.52         | 1,923.75         |
|      | (d) Finance costs                                                          | -               | 0.02            | -               | 8.00              | -                | -                |
|      | (e) Depreciation and amortization expense                                  | 18.39           | 16.46           | 26.66           | 50.86             | 68.74            | 90.85            |
|      | (f) Other expenses                                                         | 210.08          | 238.71          | 243.72          | 596.99            | 738.48           | 958.64           |
|      | <b>Total expenses</b>                                                      | <b>8,894.43</b> | <b>7,561.10</b> | <b>7,830.46</b> | <b>20,627.36</b>  | <b>21,908.10</b> | <b>29,241.27</b> |
| 3    | Profit from operations before exceptional items and tax (1-2)              | 950.47          | 614.88          | 507.51          | 1,672.34          | 1,235.41         | 1,715.40         |
| 4    | Exceptional items                                                          | -               | -               | -               | -                 | -                | -                |
| 5    | Profit before tax (3-4)                                                    | 950.47          | 614.88          | 507.51          | 1,672.34          | 1,235.41         | 1,715.40         |
| 6    | Tax expenses                                                               |                 |                 |                 |                   |                  |                  |
|      | (a) Current year                                                           | 240.00          | 138.00          | 120.00          | 415.00            | 300.00           | 425.00           |
|      | (b) Deferred Tax                                                           | 10.97           | 29.88           | 10.30           | 40.73             | 8.23             | 20.87            |
|      | (c) Tax for earlier years                                                  | -               | -               | -               | -                 | (0.85)           | (0.85)           |
|      | <b>Total tax expenses</b>                                                  | <b>250.97</b>   | <b>167.88</b>   | <b>130.30</b>   | <b>455.73</b>     | <b>307.38</b>    | <b>445.02</b>    |
| 7    | Net profit after tax (5-6)                                                 | 699.50          | 447.00          | 377.21          | 1,216.61          | 928.03           | 1,270.38         |
| 8    | Other comprehensive income (OCI)                                           |                 |                 |                 |                   |                  |                  |
|      | a) Items that will not be reclassified through profit and loss             |                 |                 |                 |                   |                  |                  |
|      | i) Actuarial gain / (loss) on remeasurement of defined benefit plans       | -               | (21.80)         | (6.56)          | (43.59)           | (19.67)          | (87.17)          |
|      | ii) Income tax relating to the above                                       | -               | 5.49            | 1.65            | 10.97             | 4.95             | 21.94            |
|      | iii) Change in fair value of FVOCI equity instruments                      | 28.70           | 10.59           | 8.14            | 60.92             | (14.01)          | (69.05)          |
|      | iv) Income tax relating to the above                                       | -               | -               | -               | -                 | -                | -                |
|      | b) Items that will be reclassified to profit and loss                      | -               | -               | -               | -                 | -                | -                |
|      | <b>Total other comprehensive income for the period [a (i) to (iv) + b]</b> | <b>28.70</b>    | <b>(5.72)</b>   | <b>3.23</b>     | <b>28.30</b>      | <b>(28.73)</b>   | <b>(134.28)</b>  |
| 9    | <b>Total comprehensive income for the period (7+8)</b>                     | <b>728.20</b>   | <b>441.28</b>   | <b>380.44</b>   | <b>1,244.91</b>   | <b>899.30</b>    | <b>1,136.10</b>  |
| 10   | Paid up equity share capital                                               | 596.36          | 596.36          | 596.36          | 596.36            | 596.36           | 596.36           |
| 11   | Other Equity                                                               |                 |                 |                 |                   |                  | 15,117.05        |
| 12   | Earnings Per Share (EPS)                                                   |                 |                 |                 |                   |                  |                  |
|      | (a) Basic                                                                  | 2.35            | 1.49            | 1.27            | 4.08              | 3.11             | 4.26             |
|      | (b) Diluted                                                                | 2.35            | 1.49            | 1.27            | 4.08              | 3.11             | 4.26             |



Place : Gurugram

Dated : 12 FEB 2021

For and on behalf of the Board of Directors of  
Jullundur Motor Agency (Delhi) Limited

*Virat Sondhi*

Virat Sondhi  
Director  
DIN: 00092902

**JULLUNDUR MOTOR AGENCY (DELHI) LIMITED**

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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**Notes for Standalone financial results for the quarter and nine months ended December 31,2020**

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 (a) The Company has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Company will continue to closely monitor any material changes to future economic conditions.  
(b) The Company's operation for the part of the nine months ended December 31,2020 were effected on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months ended December 31,2020 are, therefore, not comparable with those of corresponding nine months ended December 31,2019.
- 4 On 13th December 2020, the shareholders of the company approved the buyback proposal through postal ballot, for purchase by the Company upto 74,50,000 fully paid equity shares of face value of Rs.2/- each, representing 24.98% of the issued, subscribed and paid-up equity shares of the company, from all eligible shareholders as on the record date i.e. 24th December, 2020 on a proportionate basis, through tender offer process, at a price of Rs. 36/- per equity share, payable in cash, for an aggregate maximum amount not exceeding Rs. 2682.00 lakhs. The company is in process of buyback through tender offer route under Stock Exchange Mechanism.
- 5 The above financial results for the quarter and nine months ended December 31,2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter and nine months ended December 31,2020



For and on behalf of the Board of Directors of  
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sandhu

Virat Sondhi  
Director  
DIN: 00092902

Place : Gurugram

Dated : 12 FEB 2021

**Independent Auditor's Review Report On the Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31<sup>st</sup> December, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd (Formerly known as JMA Rane Marketing Ltd) a subsidiary and the following entities treated as subsidiaries:

- Jullundur Auto Sales Corporation Ltd
- ACL Components Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to Note 3 to the consolidated financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the consolidated financial results of the Group and on the operations of the Group. As mentioned therein, the assessment of the Group Companies does not indicate any material effect on the carrying value of its assets as on the reporting date. The Group will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



7. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial result, the interim financial information of which reflects total revenue of Rs. 1881.17 Lakhs and Rs.3838.40 Lakhs, total net profit after tax of Rs. 112.28 Lakhs and Rs. 162.50 Lakhs, and total comprehensive income of Rs. 111.22 Lakhs and Rs.159.32 Lakhs, for the quarter and nine months ended 31<sup>st</sup> December 2020, respectively, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

8. The consolidated unaudited financial results include the interim financial information of other two subsidiaries which have not been reviewed by their auditors, whose the interim financial information of which reflects total revenue of Rs. 180.84 Lakhs and Rs. 415.89 Lakhs, total net profit after tax of Rs. 13.58 Lakhs and Rs. 28.97 Lakhs and total comprehensive income of Rs. 14.07 Lakhs and Rs. 31.49 Lakhs for the quarter and nine months ended 31<sup>st</sup> December 2020, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information is not material to the Group. Our conclusion on the statement is not modified in respect of our reliance on such interim financial information certified by the management.

#### 9. Other Matters

Due to COVID-19 pandemic and other restrictions imposed by the Government and local administration during the period of our review, we and other auditor could not travel to the branches of the respective Group Companies. The review processes were carried out by the auditors based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our conclusion is not modified in respect of this matter.

For: Aiyar & Co.  
Chartered Accountants  
Firm Registration No.: 001174N



*[Handwritten signature]*

Place of Signature: Gurugram

Date: 12 FEB 2021

(Charanjit Chuttani)

Partner

Membership No.090723

UDIN: 21090723AAAAAF6306

# JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(INR in Lakhs)

| S.No | PARTICULARS                                                                 | Consolidated     |                 |                 |                   |                  |                  |
|------|-----------------------------------------------------------------------------|------------------|-----------------|-----------------|-------------------|------------------|------------------|
|      |                                                                             | Quarter ended    |                 |                 | Nine Months Ended |                  | Year End         |
|      |                                                                             | 31.12.2020       | 30.09.2020      | 31.12.2019      | 31.12.2020        | 31.12.2019       | 31.03.2020       |
|      |                                                                             | (Unaudited)      |                 |                 | (Unaudited)       |                  | (Audited)        |
| 1    | <b>Income</b>                                                               |                  |                 |                 |                   |                  |                  |
|      | (a) Revenue from operations                                                 | 11,726.34        | 9,479.53        | 9,819.10        | 26,025.67         | 27,076.41        | 36,192.87        |
|      | (b) Other income                                                            | 209.36           | 191.81          | 154.89          | 541.19            | 415.10           | 557.84           |
|      | <b>Total income (a+b)</b>                                                   | <b>11,935.70</b> | <b>9,671.34</b> | <b>9,973.99</b> | <b>26,566.86</b>  | <b>27,491.51</b> | <b>36,750.71</b> |
| 2    | <b>Expenses</b>                                                             |                  |                 |                 |                   |                  |                  |
|      | (a) Purchases of Stock-in-Trade                                             | 10,163.89        | 7,981.16        | 8,383.25        | 20,729.10         | 22,756.61        | 31,877.14        |
|      | (b) Changes in inventories of finished goods                                | (220.01)         | 218.74          | 68.84           | 1,577.68          | 662.46           | (642.00)         |
|      | (c) Employee benefits expense                                               | 585.40           | 514.49          | 594.10          | 1,597.82          | 1,721.61         | 2,291.97         |
|      | (d) Finance costs                                                           | -                | 0.02            | -               | 8.00              | -                | -                |
|      | (e) Depreciation and amortization expense                                   | 23.87            | 21.66           | 32.95           | 67.30             | 87.34            | 118.71           |
|      | (f) Other expenses                                                          | 266.89           | 277.45          | 290.16          | 728.54            | 892.36           | 1,164.41         |
|      | <b>Total expenses</b>                                                       | <b>10,820.04</b> | <b>9,013.52</b> | <b>9,369.30</b> | <b>24,708.44</b>  | <b>26,120.38</b> | <b>34,810.23</b> |
| 3    | Profit from operations before exceptional items and tax (1-2)               | 1,115.66         | 657.82          | 604.69          | 1,858.42          | 1,371.13         | 1,940.48         |
| 4    | Exceptional items                                                           | -                | -               | -               | -                 | -                | -                |
| 5    | Profit before tax (3-4)                                                     | 1,115.66         | 657.82          | 604.69          | 1,858.42          | 1,371.13         | 1,940.48         |
| 6    | <b>Tax expenses</b>                                                         |                  |                 |                 |                   |                  |                  |
|      | (a) Current year                                                            | 282.21           | 159.61          | 144.89          | 480.18            | 360.78           | 507.52           |
|      | (b) Deferred Tax                                                            | 10.26            | 29.29           | 9.85            | 40.11             | 1.17             | 11.44            |
|      | (c) Tax for earlier years                                                   | -                | -               | -               | -                 | (0.85)           | (0.85)           |
|      | <b>Total tax expenses</b>                                                   | <b>292.47</b>    | <b>188.90</b>   | <b>154.74</b>   | <b>520.29</b>     | <b>361.10</b>    | <b>518.11</b>    |
| 7    | <b>Net profit after tax (5-6)</b>                                           | <b>823.19</b>    | <b>468.92</b>   | <b>449.95</b>   | <b>1,338.13</b>   | <b>1,010.03</b>  | <b>1,422.37</b>  |
|      | Net profit for the period attributable to                                   |                  |                 |                 |                   |                  |                  |
|      | (a) Owners of the company                                                   | 815.23           | 462.39          | 442.29          | 1,322.00          | 993.64           | 1,401.42         |
|      | (b) Non controlling interest                                                | 7.96             | 6.53            | 7.66            | 16.13             | 16.39            | 20.95            |
| 8    | <b>Other comprehensive income (OCI)</b>                                     |                  |                 |                 |                   |                  |                  |
|      | a) Items that will not be reclassified through profit and loss              |                  |                 |                 |                   |                  |                  |
|      | i) Actuarial gain / (loss) on remeasurement of defined benefit plans        | (1.41)           | (23.21)         | (10.02)         | (47.83)           | (24.86)          | (92.83)          |
|      | ii) Income tax relating to the above                                        | 0.36             | 5.84            | 2.53            | 12.04             | 6.26             | 23.37            |
|      | iii) Change in fair value of FVOCI equity instruments                       | 29.19            | 10.93           | 9.36            | 63.44             | (12.65)          | (67.83)          |
|      | iv) Income tax relating to the above                                        | -                | -               | (0.13)          | -                 | (0.14)           | -                |
|      | b) Gain on sale of Equity Shares                                            | -                | -               | -               | -                 | 42.14            | 42.14            |
|      | c) Items that will be reclassified to profit and loss                       | -                | -               | -               | -                 | -                | -                |
|      | <b>Total other comprehensive income for the period [a (i) to (vi) +b+c]</b> | <b>28.14</b>     | <b>(6.44)</b>   | <b>1.74</b>     | <b>27.65</b>      | <b>10.75</b>     | <b>(95.15)</b>   |
|      | Total other comprehensive income for the period attributable to             |                  |                 |                 |                   |                  |                  |
|      | (a) Owners of the company                                                   | 27.93            | (6.58)          | 1.29            | 26.58             | 23.41            | (84.72)          |
|      | (b) Non controlling interest*                                               | 0.21             | 0.14            | 0.45            | 1.07              | (12.66)          | (10.43)          |
| 9    | <b>Total comprehensive income for the period (7+8)</b>                      | <b>851.33</b>    | <b>462.48</b>   | <b>451.69</b>   | <b>1,365.78</b>   | <b>1,020.78</b>  | <b>1,327.22</b>  |
|      | Total comprehensive income for the period attributable to                   |                  |                 |                 |                   |                  |                  |
|      | (a) Owners of the company                                                   | 843.17           | 455.81          | 443.58          | 1,348.59          | 1,017.05         | 1,316.70         |
|      | (b) Non controlling interest                                                | 8.16             | 6.67            | 8.11            | 17.19             | 3.73             | 10.52            |
| 10   | Paid up equity share capital                                                | 596.36           | 596.36          | 596.36          | 596.36            | 596.36           | 596.36           |
| 11   | Other Equity                                                                |                  |                 |                 |                   |                  | 16,727.22        |
| 12   | <b>Earnings Per Share (EPS)</b>                                             |                  |                 |                 |                   |                  |                  |
|      | (a) Basic                                                                   | 2.73             | 1.55            | 1.48            | 4.43              | 3.33             | 4.70             |
|      | (b) Diluted                                                                 | 2.73             | 1.55            | 1.48            | 4.43              | 3.33             | 4.70             |



For and on behalf of the Board of Directors of  
Jullundur Motor Agency (Delhi) Limited

V. S. S.

Virat Sondhi  
Director

DIN: 00092902

Place : Gurugram

Dated : 12 FEB 2021

# JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

## Notes for Consolidated financial results for the quarter and nine months ended December 31,2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- 2 The Group deal in one class of goods i.e. automobile parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 'Operating Segments'.
- 3 (a) The Group has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Group will continue to closely monitor any material changes to future economic conditions.  
(b) The Group operations for the part of the nine months ended December 31,2020 were effected on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months ended December 31,2020 are, therefore, not comparable with those of corresponding nine months ended December 31,2019.
- 4 On 13th December 2020, the shareholders of the Parent company approved the buyback proposal through postal ballot, for purchase by the Parent Company upto 74,50,000 fully paid equity shares of face value of Rs.2/- each, representing 24.98% of the issued, subscribed and paid-up equity shares of the company, from all eligible shareholders as on the record date i.e. 24th December, 2020 on a proportionate basis, through tender offer process, at a price of Rs. 36/- per equity share, payable in cash, for an aggregate maximum amount not exceeding Rs. 2682.00 lakhs. The company is in process of buyback through tender offer route under Stock Exchange Mechanism.
- 5 The above financial results for the quarter and nine months ended December 31,2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter and nine months ended December 31,2020



For and on behalf of the Board of Directors of  
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sondhi

Virat Sondhi

Director

DIN: 00092902

Place : Gurugram

Dated : 12 FEB 2021