JULLUNDUR
MOTOR
AGENCY
(DELHI) LTD.

Uploaded on website (NEAPS) - National Stock Exchange of India Limited
Website: https:// www.connect2nse.com/listing

JMA/CSCors/2018-19/dt: **12th February, 2019**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No. : +91-22-26598237/38
Telephone No: +91-22-26598235/36, 8346

Sub.: **Outcome of Board Meeting (S.No. 5 for the F.Y. 2018-19)**
Ref.: **Regulation 30, 33 and any other applicable regulation(s) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	**Jullundur Motor Agency (Delhi) Limited**
Symbol	**JMA**
ISIN	**INE412C01015**

Dear Sir/Ma'am,

This is in continuation to our letter dated 25th January, 2019 intimating you about convening of the Board Meeting (S. No. 05 for the Financial Year 2018-19) of the Company on Tuesday, the 12th day of February, 2019.

Meeting of Board of Directors commenced as per scheduled time i.e. 2:30 P.M. The Company is now pleased to inform you that the Board of Directors ("the Board") has inter-alia considered and approved the following matters in its meeting held on even date:

i) Unaudited Quarterly Financial Results (Standalone) for 3rd Quarter and Nine months ended on 31st December, 2018 **(Attached vide "Annexure – A")** along with Limited Review Report **(Attached vide "Annexure – B")**;

The Company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per IND AS.

Aforesaid approved results are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com and to National Stock Exchange through NEAPS in due course;

ii) Declared an Interim Dividend @ 40% (i.e. INR 4/- per share of face value of INR 10/- each) to the shareholders whose name appear on the Register of Members on the Record Date i.e. Thursday, 21st February, 2019.

Jullundur Motor Agency (Delhi) Limited
Gurugram

REGD. OFFICE : 458-1/16, Sohna Road, Opp. New Court, Gurgaon-122 001 Haryana India
Phone : 91-124-3019210-211, 4233867-870 Email: info@jmaindia.com Website: www.jmaindia.com
ADMN. OFFICE : 2E/5, Jhandewalan Extn., New Delhi-110055
CIN: L35999HR1998PLC033943

The payment of Interim Dividend/dispatch of dividend warrants will be completed within 30 days of declaration of Interim Dividend i.e. on or before 13th March, 2019. Total amount of Interim dividend shall be INR 2,38,54,440/- (INR Two Crore Thirty Eight Lacs Fifty Four Thousand Four Hundred and Forty only);

iii) Appointment, on recommendation of Audit Committee, of Wadhwa Ishant & Associates, Chartered Accountants, as Internal Auditors for rest of Financial Year 2018-19, in place of M/s D Sengupta & Associates, Cost Accountants.

The Board Meeting concluded at 05:10 pm (17:10 hrs).

This is for your kind information, record and meeting the disclosure requirements as prescribed under Regulation 30, 33 and any other Regulation, if applicable of Listing Regulations, 2015 and circular / Notification issued from time to time, read with Schedule III – Part A of Listing Regulations and Policy on disclosure of material events / information. You are also requested to kindly take the above on records.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Jullundur Motor Agency (Delhi) Limited Gurugram

CS Sachin Saluja
Company Secretary & Compliance Officer

Encl: **As Above**

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Registered Office: 458/1/16, Sohna Road, Opp. New Courts, Gurugram-122001, Haryana, India
Phone No.: +91 124 3019210, Fax No. +91 124 4233868, Email id : info@jmamdia.com Website: www.jmamdia.com

Annex-'A'

...ENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

	PARTICULARS	Standalone (₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	8,107.14	7,394.89	8,694.70	22,972.21	22,757.86	32,156.70
2	Other Income	145.72	143.14	116.30	407.61	338.43	443.65
3	**Total income (1+2)**	**8,252.86**	**7,538.03**	**8,811.00**	**23,379.82**	**23,096.29**	**32,600.35**
4	**Expenses**						
	(a) Purchases of Stock-In-Trade *	6,849.80	6,296.37	7,848.61	19,730.26	19,270.53	27,336.49
	(b) Changes in inventories of finished goods	219.36	96.21	(327.60)	183.43	763.30	652.53
	(c) Employee benefits expense	435.55	402.16	453.46	1,294.29	1,250.77	1,701.15
	(d) Finance costs	0.91	1.91	-	3.20	-	9.19
	(e) Depreciation and amortization expense	24.30	23.60	27.36	71.03	74.58	104.98
	(f) Other expenses	271.46	237.56	263.32	767.26	730.94	955.64
	Total expenses	**7,801.38**	**7,057.81**	**8,265.15**	**22,049.47**	**22,090.12**	**30,759.98**
5	Profit / (loss) from operations before exceptional items and tax (3-4)	451.48	480.22	545.85	1,330.35	1,006.17	1,840.37
6	Exceptional items	-	-	-			-
7	Profit / (loss) before tax (5-6)	451.48	480.22	545.85	1,330.35	1,006.17	1,840.37
8	Tax expenses						
	(a) Current year	(160.00)	(159.00)	(183.50)	(460.00)	(337.00)	(620.00)
	(b) Earlier years	-	-	-		-	(31.50)
	(c) Deferred Tax	(8.06)	0.62	11.58	(24.70)	35.94	10.14
	Total tax expenses	(168.06)	(158.38)	(171.92)	(484.70)	(301.06)	(641.36)
9	**Net profit / (loss) after tax (7-8)**	**283.42**	**321.84**	**373.93**	**845.65**	**705.11**	**1,199.01**
10	**Other comprehensive income (OCI)**						
	a) Items that will not be reclassified to profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(17.69)	(17.69)	(3.05)	(53.07)	(9.12)	(70.76)
	ii) Income tax relating to the above	6.19	6.18	10.78	18.55	27.85	24.49
	iii) Change in fair value of OCI equity instruments	(0.24)	(15.96)	1.06	(25.10)	3.16	19.79
	iv) Income tax relating to the above	-	-	-		-	1.05
	b) Items that will be reclassified to profit and loss	-	-	-		-	-
	Total other comprehensive income for the period (a+b)	(11.74)	(27.47)	8.79	(59.62)	21.89	(25.43)
11	**Total comprehensive income for the period (9+10)**	**271.68**	**294.37**	**382.72**	**786.03**	**727.00**	**1,173.58**
12	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36	596.36
13	Earnings Per Share (EPS) (Face value of Re 10/- per share)(not annualized)						
	(a) Basic	4.75	5.40	6.27	14.18	11.82	20.11
	(b) Diluted	4.75	5.40	6.27	14.18	11.82	20.11

* Includes excise duty upto 30th June 2017

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February 2019.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and nine months ended 31st December 2018.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the to the extent applicable.
4. The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind -AS.
5. As Goods and Service Tax (GST) has become applicable wef 01st July 2017, the income from operations for the quarter and nine months ended 31st December 2018 have been reported net of GST and therefore income from operations for nine months ended 31st December 2018 are not comparable with the corresponding nine months ended 31st December 2017.
6. The Board of Directors has declared interim dividend of Rs 4/- per equity share (i.e. 40%) of Rs 10/- each.
7. The Company has purchased 3,60,003 equity shares of face value of Rs. 10/- each of JMA Rane Marketing Limited (JMA Rane) from the Rane Holding Limited & thereby increased its shareholding in JMA Rane from 48.97% to 97.94%, by virtue of which JMA Rane has become a subsidiary.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sandhi

Place : Gurugram
Date : 12th February 2019

AIYAR & CO. CHARTERED ACCOUNTANTS New Delhi

Virat Sondhi
Managing Director

AIYAR & CO.
CHARTERED ACCOUNTANTS

Annex-'B'

607, AKASH DEEP
26-A, BARAKHAMBA ROAD,
NEW DELHI - 110001
PHONE : 23313807, 23316117
23316125
E-mail: aiyarcoca@gmail.com
caaiyarco@bol.net.in

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2018

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd ("the Company")** for the quarter and nine months ended on December 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aiyar & Co.
Chartered Accountants
FRN: 001174N

AIYAR & CO. New Delhi CHARTERED ACCOUNTANTS

(Charanjit Chuttani)
Partner
M.No. 090723

Place of Signature: Gurugram
Date: 12 FEB 2019

MACHINE READABLE FORMAT

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Registered Office: 458/1/16, Sohna Road, Opp. New Courts, Gurugram-122001, Haryana, India

Phone No.: +91 124 3019210, Fax No. +91 124 4233868, Email id.: info@jmaindia.com, Website: www.jmaindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

S.No	PARTICULARS	Standalone (₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
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For and on behalf of the Board of Directors of

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Sd/-

Virat Sondhi

Managing Director

Place : Gurugram

Date : 12th February 2019

A I Y A R & C O.
CHARTERED ACCOUNTANTS

607, A K A S H D E E P
26-A, BARAKHAMBA ROAD
N E W D E L H I – 1 1 0 0 0 1
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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2018

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For Aiyar & Co.
Chartered Accountants
FRN: 001174N

Sd/-
(Charanjit Chuttani)
Partner
M.No. 090723

Place of Signature: Gurugram
Date: February 12, 2019