

JMA/CS/Cors/FY2023-24/Dt: 08th August, 2023

To
The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Sub: Clarification for Financial Results

Ref: Your email dated August 04, 2023 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the First (01st) Quarter ended June 30, 2023

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01023

Dear Sir/Madam,

In reference to your email dated August 04, 2023 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the First (01st) Quarter ended June 30, 2023, it is humbly submitted in this regard that:

- i. The Company does not have a Managing Director or Whole-time Director in its Board of Director. The Company has, in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), an Independent Director i.e. CA Subhash Chander Vasudeva as the Permanent Chairperson of the Board of Directors of the Company;
- ii. CA Subhash Chander Vasudeva, being a Chartered Accountant in practice, is bound to observe the Code of Ethics, laid down by the Institute of Chartered Accountants of India (“ICAI”), and accordingly, he can sign only those documents which are compulsorily required to be signed by him only. Thus, if another person can be authorized by the Board to sign the documents, then the Chairman, being a Chartered Accountant in practice should, in accordance with the Code of Ethics of ICAI, abstain himself from signing those documents.
- iii. Accordingly, the Board, in harmony with the aforesaid provisions, vide board resolution no. 1 & 2 dated August 02, 2023, authorized Smt. Shuchi Arora, Non-executive Director of the Company to sign the Un-audited Financial Results for the First (01st) Quarter ended June 30, 2023.
- iv. The Company, in its outcome of Board Meeting held on 02nd August, 2023 for the purpose of approving the Un-audited Financial Results for the First (01st) Quarter ended June 30, 2023, had already submitted a declaration regarding authorization in favor of Smt. Shuchi Arora to sign and authenticate the said Un-audited Financial Results for the First (01st) Quarter ended June 30, 2023.

Further, it may also be noted that from Covid pandemic period all the meetings of the Board of Directors of the Company are being held through Video Conferencing. As, the registered office of the Company is situated at Gurugram, Haryana, from where all the Board meetings are conducted and our Chairman resides at and attends the Board meeting(s) from Delhi, it is not possible to get the financial results signed by the Chairman and to upload the same within prescribed time limit of 30 minutes. Therefore, the Board vide the aforementioned resolution(s) has authorized Smt. Shuchi Arora, one of the Director on the Board, residing at Gurugram, Haryana, to sign the financial results of the Company.

Copies of the Board resolution(s) of the Board meeting dated 02nd August, 2023 are enclosed herewith for your ready reference and kind consideration.

We hereby request you to kindly take the above submission on your record and oblige.

We shall be glad to furnish any further information and/ or clarification, if desired, in this connection.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Ramkesh Pal
(Company Secretary & Compliance Officer)

Encl.: As Above

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING (S.NO. 02 FOR FINANCIAL YEAR 2023-24) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON WEDNESDAY, THE 02ND DAY OF AUGUST, 2023 AT 02:30 P.M. AT ITS REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPP. NEW COURT, GURUGRAM - 122001, HARYANA, INDIA

Approval of Standalone Unaudited Quarterly Financial Results for the First (01st) Quarter ended 30th June, 2023

Board Resolution No. 1 (Board Meeting S. No. 2 for the F.Y. 2023-24)

“RESOLVED THAT Unaudited Quarterly Financial Results (Standalone) for the First (01st) Quarter ended on 30th June, 2023, as duly placed before the Board and also, recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved.”

“RESOLVED FURTHER THAT Smt. Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate the aforesaid Unaudited Quarterly Financial Results (Standalone) for the First (01st) Quarter ended on 30th June, 2023.”

“RESOLVED FURTHER THAT Smt. Shuchi Arora, Director and/or Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14 with the office of Registrar of Companies, NCT of Delhi & Haryana, if required, and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution.”

**Certified True Copy
For Jullundur Motor Agency (Delhi) Limited**



Deepak Arora
Director
(DIN: 00093077)



Ramkesh Pal
Company Secretary

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING (S.NO. 02 FOR FINANCIAL YEAR 2023-24) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON WEDNESDAY, THE 02ND DAY OF AUGUST, 2023 AT 02:30 P.M. AT ITS REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPP. NEW COURT, GURUGRAM - 122001, HARYANA, INDIA

Approval of Consolidated Unaudited Quarterly Financial Results for the First (01st) Quarter ended on 30th June, 2023

Board Resolution No. 2(Board Meeting S. No. 2 for the F.Y. 2023-24)

"RESOLVED THAT Unaudited Quarterly Financial Results (Consolidated) for the First (01st) Quarter ended on 30th June, 2023, as duly placed before the Board and also, recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved."

"RESOLVED FURTHER THAT Smt. Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate the aforesaid Unaudited Quarterly Financial Results for the First (01st) Quarter ended on 30th June, 2023."

"RESOLVED FURTHER THAT Smt. Shuchi Arora, Director and/or Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14 with the office of Registrar of Companies, NCT of Delhi & Haryana, if required, and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Certified True Copy
For **Jullundur Motor Agency (Delhi) Limited**



Deepal Arora
Director
(DIN: 00093077)



Ramkesh Pal
Company Secretary