

JMA/CS/Cors/FY2024-25/Dt: 05th March, 2025

To
The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol / Scrip Code: **JMA**

Sub: Clarification for Financial Results

Ref: Your email dated March 04, 2025 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the Third Quarter and Nine months ended December 31, 2024

Dear Sir/Madam,

In reference to your email dated March 04, 2025 seeking clarification on signing of Un-audited Financial Results submitted by the Company for the Third Quarter and Nine months ended December 31, 2024, it is humbly submitted in this regard that:

- i. The Company does not have a Managing Director or Whole-time Director in its Board of Director. The Company has, in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), a Non-executive Director i.e. CA Subhash Chander Vasudeva as the Permanent Chairperson of the Board of Directors of the Company;
- ii. CA Subhash Chander Vasudeva, being a Chartered Accountant in practice, is bound to observe the Code of Ethics, laid down by the Institute of Chartered Accountants of India (“ICAI”), and accordingly, he can sign only those documents which are compulsorily required to be signed by him only. Thus, if another person can be authorized by the Board to sign the documents, then the Chairman, being a Chartered Accountant in practice should, in accordance with the Code of Ethics of ICAI, abstain himself from signing those documents.
- iii. Accordingly, the Board, in harmony with the aforesaid provisions, vide board resolution no. 1 & 2 dated February 13, 2025, authorized Smt. Shuchi Arora, Non-executive Director of the Company, to sign the Un-audited Financial Results for the Third quarter and Nine months ended December 31, 2024.
- iv. The Company, has also disclosed in the Notes to the Un-audited Financial Results (both in the PDF file as well as in XBRL format), a declaration regarding authorization in favor of Smt. Shuchi Arora, Director of the Company, to sign and authenticate the said Un-audited Financial Results, for reference of the Stock Exchange.

Further, it may also be noted that since the onset of the Covid pandemic, all meetings of the Board of Directors of the Company are being conducted through video conferencing. As registered office of the Company is located in Gurugram, Haryana, where the Board meetings are hosted, and the Chairman resides in and attends these meetings from Delhi, it is not possible to have the financial results signed by the Chairman and uploaded within the prescribed time frame of 30 minutes or 3 hours, as the case may be. Hence, the Board, through the aforementioned resolution(s), has authorized Smt. Shuchi Arora, Director, residing in Gurugram, Haryana, to sign the financial results of the Company.

Copies of the Board resolution(s) passed in the Board meeting dated February 13, 2025, are enclosed herewith for your ready reference and kind consideration.

We hereby request you to kindly take the above submission on your record and oblige.

We shall be glad to furnish any further information and/ or clarification, if desired, in this connection.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Ramkesh Pal
(Company Secretary & Compliance Officer)

Encl.: As Above

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING (S.NO. 06 FOR FINANCIAL YEAR 2024-25) OF THE BOARD OF DIRECTORS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON THURSDAY, THE 13TH DAY OF FEBRUARY, 2025 AT 11:30 A.M. AT ITS REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPP. NEW COURT, GURUGRAM - 122001, HARYANA, INDIA

Approval of Un-audited Financial Results (Standalone) for 3rd Quarter and Nine months ended 31st December, 2024

Board Resolution No. 1 (Board Meeting S. No. 6 for the F.Y. 2024-25)

"RESOLVED THAT Un-audited Financial Results (Standalone) for Third (3rd) Quarter and Nine months ended 31st December, 2024, as duly placed before the Board, and also recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved."

"RESOLVED FURTHER THAT Smt Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate the aforesaid Un-audited Financial Results (Standalone) for Third (3rd) Quarter and Nine months ended 31st December, 2024."

"RESOLVED FURTHER THAT Smt Shuchi Arora, Director and/or Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance with the provisions of Regulation 33 of Listing Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14 with the office of Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Certified True Copy
For Jullundur Motor Agency (Delhi) Limited



Deepak Arora
Director
(DIN: 00093077)



Shuchi Arora
Director
(DIN: 00093201)



Ramkesh Pal
Company Secretary
(M. No. A40120)

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Approval of Un-audited Financial Results (Consolidated) for 3rd Quarter and Nine months ended 31st December, 2024

Board Resolution No. 2 (Board Meeting S. No. 6 for the F.Y. 2024-25)

"RESOLVED THAT Un-audited Financial Results (Consolidated) for Third (3rd) Quarter and Nine months ended 31st December, 2024, as duly placed before the Board, and also recommended by the Audit Committee of the Company, be and are hereby considered, reviewed and approved."

"RESOLVED FURTHER THAT Smt Shuchi Arora, Director of the Company, be and is hereby authorized, for and on behalf of the Board of the Company, to authenticate aforesaid Un-audited Financial Results (Consolidated) for Third (3rd) Quarter and Nine months ended 31st December, 2024."

"RESOLVED FURTHER THAT Smt Shuchi Arora, Director and/or Shri Varoon Malik, Chief Executive Officer and/or Shri Ramkesh Pal, Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Board, to file the same with the National Stock Exchange within the prescribed time limit in accordance with the provisions of Regulation 33 of Listing Regulations, 2015 and to authenticate and file the certified true copy of this resolution in prescribed e-form MGT-14 with the office of Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, deeds and things, which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Certified True Copy
For Jullundur Motor Agency (Delhi) Limited


Deepak Arora
Director
(DIN: 00093077)


Shuchi Arora
Director
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Ramkesh Pal
Company Secretary
(M. No. A40120)