

JMA/CSCors/2020-21/dt: **04th November, 2020**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Intimation -Update on Litigation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

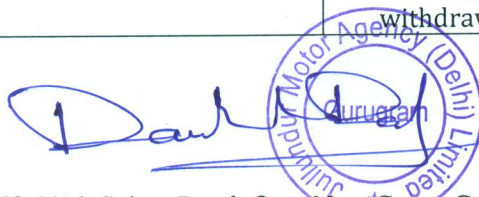
Dear Sir/ Madam,

This is in continuation to our intimation vide letter dated 04th May, 2020 and 20th August, 2020, pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, JMA Policy on Disclosure of Material Event/Information and Schedule III Part A of Listing Regulations, 2015, please find below details of change in the status / development(s) in relation to the legal proceeding / civil suit filed by the Company against one of its promoter-director (herein after referred as the "**Defendant**") before the Hon'ble High Court of Delhi, as required under aforesaid Regulation and / or Circular, as amended from time to time:

S. No.	Regularly till the litigation is concluded or dispute is resolved:	
(a)	The details of any change in the status and / or any development in relation to such proceedings	In continuation to the order of Hon'ble High Court of Delhi to refer the case for mediation process under the aegis of the Delhi High Court Mediation and Conciliation Centre, it is to hereby submit that: - the Delhi High Court Mediation and Conciliation Centre has filed the final Settlement Agreement executed amongst the parties of the suit with the Hon'ble High Court of Delhi, based on which the Hon'ble High Court of Delhi granted its decree on 02nd November, 2020 in terms of the settlement Agreement; - The application/case has disposed of; and - Other pending applications were dismissed as become infructuous.



(b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Same as above
(c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company	<u>i. Terms of the settlement:</u> • The Defendant expresses regret on having used intemperate language while communicating his issues to the Chairman and some directors on the Board of the Company. • The Defendant undertakes not to continue with any incidents similar to those detailed in the Plaint and he shall not be approaching /communicating with any managerial personnel / employees / distributors / vendors / Principals etc. engaged with the Company, writing e-mails soliciting or otherwise dealing with, communicating with any managerial personnel / employees / directors and their family members/ distributors / vendors / principals etc. and communicating with the managerial personnel / employees / distributors / vendors / principals etc. using derogatory or defamatory remark causing reputation and/or goodwill loss to the Company or otherwise. The Defendant shall continue to have a right to attend to the Board Meetings and Shareholders Meeting of the Company as per the Articles of the Company and prevailing law and the Company do not have any objection to the same. • With respect to the role of the Defendant the day to day affairs of the Company, the Defendant shall be bound by the directions of the Board from time to time as per law. • The First Parties (including the Company) agree to withdraw the suit bearing CS(OS) No. 119/2020 along with all pending applications being IA No. 3732 of 2020. Similarly, the Defendant agrees to withdraw the application bearing IA No.



		4780/2020 to reduce litigation between the parties. • Further, all decisions of the Board with respect to the role of the Defendant in Company shall be binding on the Defendant, in accordance with law. • It is further agreed between the Parties that either Party shall not defame the other Party or circulate any defamatory or derogatory material of any nature concerning the other Party. ii. <u>Compensation/ penalty paid (if any):</u> Nil iii. <u>Impact of such settlement on the financial position of the Company:</u> Not Applicable, as there were no monetary claim involved in the proceeding.
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You are hereby requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited


Ramkesh Pal
 Company Secretary & Compliance Officer