

JMA/CSCors/2020-21/dt: 04th November, 2020

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: **Comments of the Board of Directors on the notice of National Stock Exchange**
Ref: **Notice dated 20.08.2020 bearing Ref No. NSE/LIST-SOP/CG/FINES/101661 regarding non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

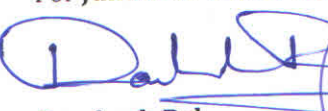
Dear Sir/ Madam,

In reference to the captioned subject, it is to submit that the captioned notice regarding non-compliance by Jullundur Motor Agency (Delhi) Limited ("the Company") w.r.t. passing of special resolution for re-appointment/Continuation of appointment of Shri Virat Sondhi, who has already attained the age of 75 years, as Non-executive Director on the Board of the Company, and subsequent action taken by the Stock Exchange has been placed before the Board of Directors for their comments at their meeting held today i.e. 04th November, 2020. In this connection, the comments of the Board of Director are as below:

- The non-compliance arose due to the reasons beyond the control of the Company. Further, the said non-compliance may be excused as the performance of various acts leading to calling of the EGM for the purposes of Regulation 17(1A) was rendered impossible due to the nationwide lockdown and the movement restrictions.
- The fine so levied upon the Company could not be levied or may be waived in full and the Stock Exchange should have adopted lenient way at the time of issuance of Notice as the said non-compliance was on account of unavoidable circumstances beyond the control of the Company due to CoVID-19 Pandemic Situation prevailing all over world. The Company must ensure that no such non-compliance shall be repeated in future.
- Further, the Shareholders of the Company in their Annual General Meeting ("AGM") held on 28th September, 2020 have accorded their approval by way of passing of Special Resolution as required under Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,
Yours faithfully,
For Jullundur Motor Agency (Delhi) Limited


Ramkesh Pal
Company Secretary & Compliance Officer



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