

JMA/CSCors/2020-21/dt: **01st April, 2020**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: **Expiration of term of Managing Director and Joint Managing Director**
Ref: **Regulation 30 or any other regulation(s), if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

Pursuant to Regulation 30 and any other regulation(s), if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Regulations, 2015") read with JMA Policy on Disclosure of Material Event/Information and Schedule III Part A of Listing Regulations, 2015, we wish to submit before your good office that the term of Shri Virat Sondhi, as Managing Director ("MD") and Shri Deepak Arora, as Joint Managing Director ("JMD") had expired on 31st March, 2020. However, both Shri Virat Sondhi and Shri Deepak Arora, after expiration of their term as MD and JMD on 31st March, 2020, will continue to be on the Board of the Company in the capacity of Directors till the Board further resolves in its next meeting.

For the time being, the day-to-day operations of the Company shall be managed by the Committee, formed by the Board of Directors of the Company in their meeting held on 13th March, 2020, intimation of which has already been given to the National Stock Exchange of India Limited, vide outcome of Board meeting dated 13th March, 2020, until such time any KMP/successor is appointed by the Board of Directors in their next meeting in accordance with the provisions of Companies Act, 2013 and rules made thereunder read with Listing Regulations, 2015.

Further, it is to submit before your good office that due to spread of Novel Corona Virus (COVID-19) and complete lockdown announced by the Central/State Government, the Board of Directors of the Company are not able to hold/conduct their meeting in physical as well as through Video Conferencing mode. The intimation of next meeting of the Board of Directors of the Company and outcome thereof shall be given in due course as the circumstances allow.

This is for your kind information, record and meeting the disclosure requirements as prescribed under Regulation 30 and any other Regulation(s), if applicable of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

You are hereby requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

***Sd/-**

Ramkesh Pal

Company Secretary & Compliance Officer

M. No.: A40120

(*) This intimation is being submitted in Sd/- mode in view of the lockdown imposed/directions issued by the Central Government, to prevent spread of Novel Corona Virus (COVID-19). Due to COVID-19 outbreak, the Management of the Company has allowed its employees to work from home until further communication/direction issued by the Central Government / Company.