

JMA/CSCors/2015-16/dt: 12th October, 2015

National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai-40051 Fax No. : +91-22-26598237/38 Telephone No. : +91-22-26598235/36,8346	Mr. P. K. Mishra Manager-Listing Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002
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Sub: **Proceedings of 66th Annual General Meeting**
Ref: **Clause 31 and any other clause, if applicable, of Listing Agreement**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir,

Pursuant to the provision of Clause 31 and any other clause, if applicable, of Listing Agreement, please find enclosed herewith Proceeding of 66th Annual General Meeting of shareholders of Jullundur Motor Agency (Delhi) Limited, held on Monday, 28th September, 2015 at 9:30 AM at registered office of the Company located at 458-1/16, Sohna Road, Opposite Gurgaon Court, Gurgaon – 122001, Haryana, INDIA.

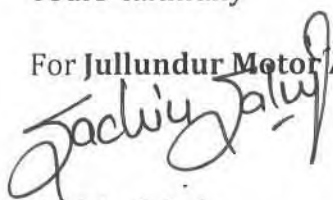
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours' faithfully

For **Jullundur Motor Agency (Delhi) Limited**



Sachin Saluja
Company Secretary & Compliance Officer
(M. No. A24269)

PROCEEDINGS OF 66TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF JULLUNDUR MOTOR AGENCY (DELHI) LIMITED HELD ON MONDAY, THE 28TH DAY OF SEPTEMBER, 2015 AT 9:30 A.M. AT REGISTERED OFFICE SITUATED AT 458-1/16, SOHNA ROAD, OPPOSITE NEW COURT, GURGAON-122001, HARYANA, INDIA

DIRECTORS PRESENT:

Mr. S C Vasudeva
Mr. A C Anand

Chairman
Independent Director (Chairman-Nomination & Remuneration Committee)
(Chairman-Stakeholder's Relationship Committee)

Mr. Deepak Arora
Mr. M M Khanna
Mr. Sanjay Saigal
Mr. Sarvjit Sondhi
Ms. Shuchi Arora
Mr. Virat Sondhi

Joint Managing Director
Independent Director (Chairman-Audit Committee)
Independent Director
Non-Independent Director
Non-Independent Director
Managing Director

IN ATTENDANCE:

Mr. N P Singh
Mr. Sachin Saluja
Mr. Vijay K. Singhal
Mr. D Sen Gupta

Chief Financial Officer
Company Secretary
Scrutinizer – Practicing Company Secretary
Internal Auditors (Prop of D Sen Gupta & Associates)

Members Attendance:

Total 49 members in person including representatives were present at the venue of 66th Annual general Meeting ("AGM"). No proxies forms had been received by the Company.

Commencement of AGM

As per Notice of AGM, AGM was commenced as per scheduled time i.e. 9:30 AM.

Chairman of AGM:

Mr. S C Vasudeva, Chairman, chaired the proceedings of AGM. Chairman then welcomed the members, directors, scrutinizers and auditors at the 66th Annual General Meeting of shareholders of the Company.

Chairman thereafter introduced the persons on the dais to the members present.

Presence of Chairman of Committee's

Chairman of the following Committees were present at AGM:

- a) Mr. Mohindar Mohan Khanna – Chairman of Audit Committee;
- b) Mr. Avinash Chander Anand – Chairman of Nomination & Remuneration Committee;
- c) Mr. Avinash Chander Anand – Chairman of Stakeholders Relationship Committee;

Statutory Auditors

Statutory Auditors' have shown their inability to attend AGM on account of pre-occupation. Accordingly, Permission was granted to Statutory Auditors for not attending the AGM.

Statutory Registers and Reports

Statutory Registers, Proxy Registers, Auditors Report, Secretarial Audit Report and Annual Reports were available during the AGM for inspection of Members present. Chairman apprised to the members that aforesaid documents, registers and reports are available for inspection.



Quorum for the AGM:

Chairman noted the quorum being present, declared the meeting in order. He then presided over the AGM.

Speech on operation, financial position of the Company and reply(ies) of shareholders queries, suggestions etc:

Mr. Virat Sondhi, Managing Director, thereafter, announced the summary of the financial performance of the Company for the financial year ended 31st March, 2015 & the future outlook of the Company. On being invited by the Chairman, the members thereafter gave their suggestions and raise queries on the Company's financials, future prospects, Impact of GST on operations of the Company, future plans & outlook and listing matter, which were duly replied by Managing Director, Chairman and Joint Managing Director of the Company to the satisfaction of members. Thereafter, Managing Director requested Mr. S C Vasudeva, Chairman to further proceed with AGM.

Chairman than took up the formal proceeding of the AGM. With the concurrence of members present, Notice of AGM and Directors' Report were taken as read. Auditors' Report was read along with CARO Report at AGM.

Chairman apprised to the members that there were no qualifications, observations or comments or adverse remarks pointed by Statutory Auditors and Secretarial Auditor in their reports.

Voting through E-voting mode and Poll at AGM:

Chairman stated that in terms of Clause 35B of the Listing Agreement read with Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended to the shareholders of the Company e-voting facility. The Company had appointed Central Depository Services (India) Limited as E-Voting Agency. Mr. Vijay K. Singhal, proprietor of M/s Vijay K. Singhal & Associate, Practicing Company Secretaries, has been appointed as Scrutinizer to oversee the E-voting Process. The cut-off date for the purpose of e-voting was Monday, the 21st September, 2015. The E-voting period commenced at 9.00 AM on Friday, the 25th September, 2015 and ended at 5.00 PM on Sunday, the 27th September, 2015.

Chairman further stated that owing to the E-Voting rule, now voting by Show of Hands stands redundant & accordingly necessary arrangements have been made to conduct the poll at this AGM in respect of the items to be transacted at the AGM.

Chairman thereafter requested the members present, who had not opted for E-Voting, to cast their votes against each agenda item mentioned in the Notice of AGM. Ballot papers were handed over to members at venue of AGM by secretarial team. Chairman requested the Company Secretary to describe the procedure for filing the ballot in details so as to enable the members to cast their votes.

Chairman further introduced Mr. Vijay K. Singhal, Proprietor of M/s Vijay K. Singhal & Associates, Practicing Company Secretaries, who was appointed as scrutinizer (hereinafter referred to as "Scrutinizer") for voting through Poll.

Scrutinizer thereafter showed the empty Ballot box used for the poll, which was then locked and sealed under the supervision of Scrutinizer in the presence of the members present. All the members present at AGM then cast their votes in the presence and supervision of Scrutinizer.

The Chairman thereafter announced that combined result of E-Voting and the ballot paper voting will be informed to the stock exchange, CDSL in due course and will also be placed on the website of the Company within two days from the date of AGM.



Chairman thanked all the shareholders for their presence & support and after the casting of the Votes and sealing of the Poll Boxes by the Scrutinizer, the Chairman declared the 66th Annual General Meeting concluded with thanks to all shareholders and directors present at AGM.

Result of the Electronic Voting and poll on the Ordinary and Special Businesses at 66th Annual General Meeting of the Company held on Monday, 28th September, 2015

On the basis of the Scrutinizer's Reports dated 29th September, 2015 for the E- Voting and Poll conducted at the AGM, the Chairman declared the results (Combined of E-voting and Poll at AGM) on 29th September, 2015, the summary of which is re-produced hereunder:

Jullundur Motor Agency (Delhi) Limited, Disclosure of Voting Results of 66th Annual General Meeting									
S N	Resolution Nos as given in the Notice of 66th Annual General Meeting	Resolution Required	Particulars of Votes Cast						Result Declared
				Electronic Voting*		Poll (Ballot Papers)		Voting Result	
				Nos.(A)	%	Nos.(B)	%	Nos.(B)	
1	To receive, consider and adopt the Audited Balance Sheet as at 31 March, 2015, the Statement of Profit and Loss Account for the Financial Year ended as on that date together with the Reports of Directors and Auditors thereon	Ordinary Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
2	To appoint a Director in place of Shri Aditya Puri (DIN: 00052534), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
3	To appoint a Director in place of Shri Ranjit Puri (DIN: 00052459), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
4	To ratify appointment of Statutory Auditors and fix their remuneration	Ordinary Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
5	Re-appointment of Shri Virat Sondhi as Managing Director	Special Resolution	Votes cast in favour	1,226,204	100%	332,992	100%	1,559,196	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
6	Re-appointment of Shri Deepak Arora as Joint Managing Director	Ordinary Resolution	Votes cast in favour	1,335,402	100%	332,992	100%	1,668,394	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
7	Appointment of CA Mohindar Mohan Khanna, as an Independent Director of the Company	Ordinary Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	
8	Amendment in Articles of Association of the Company	Special Resolution	Votes cast in favour	3,275,428	100%	332,992	100%	3,608,420	Approved by requisite majority
			Votes cast against	0	0%	0	0%	0	
			Invalid Votes	0	0%	0	0%	0	



Chairman announced that all the resolutions for the Ordinary and Special Businesses as set out in Item No. 1 to 8 in the Notice of AGM of the Company have been duly passed by the requisite majority by shareholders of the Company, post which the same were forwarded to National Stock Exchange of India Limited, CDSL and also displayed on website of the Company i.e. www.jmaindia.com.

Resolutions for Ordinary Businesses and Special Business as set out in Item No. 1 to 8 in the Notice of AGM are recorded hereunder as part of proceeding of AGM.

ORDINARY BUSINESSES:

Item No.1

Ordinary Resolution for adoption of Financial Statements for the financial year ended 31st March, 2015

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2015 and the statement of Profit & Loss for the financial year ended on that date along with the Reports of the Directors' & Auditors' thereon be and are hereby approved and adopted."

Item No.2

Ordinary Resolution to consider the re-appointment of Shri Aditya Puri (DIN: 00052534) as Director, who retires by rotation

"RESOLVED THAT Shri Aditya Puri (DIN: 00052534) be and is hereby re-appointed as Director of the Company, to be liable to retire by rotation."

Item No.3

Ordinary Resolution to consider the re-appointment of Shri Ranjit Puri (DIN: 00052459), as Director, who retires by rotation

"RESOLVED THAT Shri Ranjit Puri (DIN: 00052459), be and is hereby re-appointed as Director of the Company, to be liable to retire by rotation."

Item No.4

Ordinary Resolution to ratify the appointment of Statutory Auditors' & fixation of their remuneration:

"RESOLVED THAT the appointment of M/s V P Vijh & Co., Chartered Accountants (Registration No. FRN001248N), as auditors of the Company as approved by the members at the 65th Annual general Meeting to hold office until the conclusion of 68th Annual General Meeting, be and is hereby ratified on such terms and conditions including remuneration as may be determined by the Board of Directors of the Company in addition to service tax, traveling and other out-of-pocket expenses actually incurred by them in connection with statutory audit."

SPECIAL BUSINESSES:

Item No.5

Special Resolution to consider the Re-appointment of Shri Virat Sondhi (DIN: 00092902) as Managing Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, Articles of Association, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of shareholders of the Company, be and is hereby accorded for re-appointment of Shri Virat Sondhi (DIN: 00092902) as the Managing Director of the Company, for a period of 5 (five) years with effect from April 1, 2015, on such terms and conditions including remuneration as enumerated herein below:

V. S. Sondhi

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1.	Term of Appointment:	1st April, 2015 to 31st March, 2020
2.	Remuneration:	
	a) Basic Salary:	INR 3,05,000/- per month in the pay scale of INR 3,05,000/- 25,000/- - 4,30,000/-;
	b) House Rent Allowance (HRA);	50% of Basic Salary
3	Commission:	2% of Net Profit of the Company
4.	Perquisites/Allowances:	- Gas, Electricity & Water (Evaluated as per Income Tax Act, 1961); - Reimbursement of all medical expenses including hospitalization and surgical charges incurred in India and Abroad for self and family; - Premium towards Personal Accident Insurance not more than INR 10,000/- - Contribution to Provident Fund in accordance with rules of the Company; - Gratuity payable at a rate not exceeding half's month salary for each employed year of service; - Telephone/Mobile/Internet and/or other suitable communication facilities; - One Car with chauffeur for official and personal purpose - Subject to overall ceiling on remuneration mentioned herein point no. 5 of this item, Shri Virat Sondhi may also be given other allowances, benefits and/or perquisites, as the Board of Directors or any committee thereof may from time to time decide. Explanation: Value of aforesaid Perquisites/Allowances shall be calculated and considered as per respective/applicable provisions of the Income Tax Act, 1961 and/or Companies Act, 2013 read with rules and/or regulation made there under.
5.	Ceiling Limit	Subject to the provisions of Section 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, Articles of Association and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Shri Virat Sondhi shall not be eligible to get overall remuneration (including basic salary, House Rent Allowance, Perquisites, allowances, benefits etc) over and above 5% of net profits of the Company, provided that in case of more than one managerial person, overall remuneration payable to all executive directors and manager shall not exceed ten percent together in a financial year. In the event of having no profits or inadequate profits in a financial year, remuneration shall be payable to Shri Virat Sondhi in terms of applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.
6.	Reimbursement of Expenses	All the expenses incurred towards travelling, aboard and lodging and attendant(s) during business trips, any medical assistance provided including for their respective family members; and provision of car for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.
7.	Other terms and conditions:	- Shri Virat Sondhi shall not retire by rotation whilst he continues as to hold the office of Managing Director; - The functioning of the Managing Director, shall be subject to the supervision, control, and direction of the Board and be vested with substantial powers of management of the Company;



	- The Managing Director shall be eligible for getting the sitting fees for attending the Board Meeting and committee meeting(s) of the Company, as may be fixed by the Board of Directors of the Company from time to time, in terms of provisions of Companies Act, 2013 and rules made thereunder; - The Managing Director will perform their respective duties as such with regard to all works of the Company and they will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board and the functions of the whole-time director will be under the overall authority of the Managing Director; - The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 and all other applicable sections of the Companies Act, 2013 with regard to duties of directors; - The Managing Director shall adhere to the Company's Code of Conduct & Ethics for Directors and Management Personnel; - The Managing Director shall also adhere to the policies of the Companies such as Insider Trading Policy, Whistle Blower Policies and such other policies as may be framed and applicable from time to time. - Terms and conditions of Shri Virat Sondhi may be modified or altered or amended or varied from time to time by the Board of Directors and or committee thereof as it may be permissible and if deemed fit within the limits prescribed in schedule V of the Companies Act, 2013 or any amendments or modifications or re-enactments made thereto.
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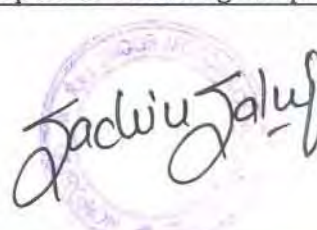
"RESOLVED FURTHER THAT Shri Virat Sondhi (DIN : 00092902), Managing Director or Shri Deepak Arora (DIN : 00093077), Joint Managing Director or CS Sachin Saluja, Company Secretary of the Company, be and are hereby authorised, for and on behalf of the Board, to file prescribed necessary e-forms and/ or returns along with such other agreements, deeds, documents, papers or writings with the office of Registrar of Companies, NCT of Delhi and Haryana and to do all such acts, deeds and things which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Item No.6

Ordinary Resolution to consider the Re-appointment of Shri Deepak Arora (DIN: 00093077), as Joint Managing Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, Articles of Association, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of shareholders of the Company, be and is hereby accorded for re-appointment of Shri Deepak Arora (DIN: 00093077) as the Joint Managing Director of the Company, for a period of 5 (five) years with effect from April 1, 2015, on such terms and conditions including remuneration as enumerated herein below:

1.	Term of Appointment:	1st April, 2015 to 31st March, 2020
2.	Remuneration:	
	a) Basic Salary:	INR 3,00,000/- per month in the pay scale of
	b) House Rent Allowance (HRA);	INR 3,00,000/- - INR 25,000/- - 4,25,000/-; 50% of Basic Salary
3.	Commission:	2% of Net Profit of the Company
4.	Perquisites/Allowances:	- Gas, Electricity & Water (Evaluated as per Income Tax Act, 1961); - Reimbursement of all medical expenses including hospitalization and



		surgical charges incurred in India and Abroad for self and family; - Premium towards Personal Accident Insurance not more than INR 10,000/- - Contribution to Provident Fund in accordance with rules of the Company; - Gratuity payable at a rate not exceeding half months salary for each employed year of service; - Telephone/Mobile/Internet and/or other suitable communication facilities; - One Car with chauffeur for official and personal purpose - Subject to overall ceiling on remuneration mentioned herein point no. 5 of this item, Shri Deepak Arora may also be given other allowances, benefits and/or perquisites, as the Board of Directors or any committee thereof may from time to time decide. Explanation: Value of aforesaid Perquisites/Allowances shall be calculated and considered as per respective/applicable provisions of the Income Tax Act, 1961 and/or Companies Act, 2013 read with rules and/or regulation made there under.
5.	Ceiling Limit	Subject to the provisions of Section 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, Articles of Association and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Shri Deepak Arora shall not be eligible to get overall remuneration (including basic salary, House Rent Allowance, Perquisites, allowances, benefits etc) over and above 5% of net profits of the Company, provided that in case of more than one managerial person, overall remuneration payable to all executive directors and manager shall not exceed ten percent together in a financial year. In the event of having no profits or inadequate profits in a financial year, remuneration shall be payable to Shri Deepak Arora in terms of applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.
6.	Reimbursement of Expenses	All the expenses incurred towards travelling, aboard and lodging and attendant(s) during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.
7.	Other terms and conditions:	- Shri Deepak Arora shall not retire by rotation whilst he continues as to hold the office of Joint Managing Director; - The functioning of the Joint Managing Director, shall be subject to the supervision, control, and direction of the Board and be vested with substantial powers of management of the Company; - The Joint Managing Director shall be eligible for getting the sitting fees for attending the Board Meeting and committee meeting(s) of the Company, as may be fixed by the Board of Directors of the Company from time to time, in terms of provisions of Companies Act, 2013 and rules made thereunder; - The Joint Managing Director will perform their respective duties as such with regard to all works of the Company and they will manage and attend to such business and carry out the orders and directions given by



	the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board and the functions of the whole-time Director will be under the overall authority of the Managing Director; - The Joint Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 and all other applicable sections of the Companies Act, 2013 with regard to duties of directors; - The Joint Managing Director shall adhere to the Company's Code of Conduct & Ethics for Directors and Management Personnel; - The Joint Managing Director shall also adhere to the policies of the Companies such as Insider Trading Policy, Whistle Blower Policies and such other policies as may be framed and applicable from time to time. - Terms and conditions of Shri Deepak Arora may be modified or altered or amended or varied from time to time by the Board of Directors and or committee thereof as it may be permissible and if deemed fit within the limits prescribed in schedule V of the Companies Act, 2013 or any amendments or modifications or re-enactments made thereto.
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"RESOLVED FURTHER THAT Shri Virat Sondhi (DIN : 00092902), Managing Director or Shri Deepak Arora, (DIN : 00093077), Joint Managing Director or CS Sachin Saluja, Company Secretary of the Company, be and are hereby authorised, for and on behalf of the Board, to file prescribed necessary e-forms and or returns along with such other agreements, deeds, documents, papers or writings with the office of Registrar of Companies, NCT of Delhi and Haryana and to do all such acts, deeds and things which may be necessary, incidental and ancillary thereto to give effect to the intent of this resolution."

Item No.7

Ordinary Resolution to consider the appointment of Shri Mohindar Mohan Khanna (DIN: 00025428), as an Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the said Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the said Act and Clause 49 of Listing Agreement, CA Mohindar Mohan Khanna (DIN: 00025428), who was appointed as an Additional Director on the Board of the Company w.e.f. 29th September, 2014 and who holds office up to the date of this Annual General Meeting as per Section 161(1) of the said Act and the Articles of Association of the Company and in respect of whom the Company has received a Notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose CA Mohindar Mohan Khanna as a candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 29th September, 2014, not liable to retire by rotation."

Item No.8

Special Resolution to consider amendment in Articles of Association of the Company

"RESOLVED THAT pursuant to the provisions of the Section 14 and any other section, if applicable, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules made there under, the consent of the members be and is hereby accorded for substitution of Article 95 of Articles of Association of the Company with the following Article:

95. The number of directors shall not be less than Three (3) and not more than Fifteen (15).

"RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized, for and on behalf of the Company, to do all such acts, deeds and things which may be necessary, incidental and ancillary thereto to give effect to the intent of aforesaid resolution."



Sachin Saluja

CONCLUSION OF AGM

Post voting through Poll, Chairman declared and confirmed that the meeting was called, convened and conducted in line with the requirement of provisions of the Companies Act, 2013 & Rules made thereunder, Secretarial Standards and Listing Agreement.

Chairman thereafter concluded the proceeding of AGM at approx. 10:35 AM with thank for giving their time to attend and participate in 66th Annual General Meeting.

RESULT OF VOTING (E-Voting and Poll)

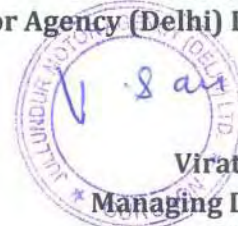
All the resolutions, which were put to vote, were passed unanimously.

The results of E-Voting as well as ballot paper voting results were duly notified to the Stock Exchanges and CDSL in the prescribed format and the details of the said results were also displayed on the website of the Company www.jmaindia.com.

Date: 30th September, 2015

Place: Gurgaon

**For and on behalf of
Jullundur Motor Agency (Delhi) Limited**



**Virat Sondhi
Managing Director
(DIN: 00092902)**



**Deepak Arora
Jt. Managing Director
(DIN: 00093077)**



**Sachin Saluja
Company Secretary
(M. No. A24269)**