JUBILANT LIFESCIENCES

June 13, 2016

The BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Piroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Exercise of ESOP Options

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 800 options under Jubilant Employees Stock Option Plan 2005 ("Plan 2005") and 1,974 options under JLL Employees Stock Option Plan 2011 ("Plan 2011") have been exercised by the option holders.

Pursuant to the terms of Plan 2005 and Plan 2011, the Nomination, Remuneration and Compensation Committee of the Company (the "Committee") has approved transfer of 5,974 equity shares of Re. 1 each of Jubilant Life Sciences Limited from Jubilant Employees Welfare Trust to the eligible option holders.

Further, pursuant to the provisions of Plan 2005 read with the Scheme of Amalgamation and Demerger between the Company, Speciality Molecules Limited, Pace Marketing Specialities Limited and Jubilant Industries Limited (JIL), the Committee has also approved transfer of 200 equity shares of Rs.10 each of JIL to the eligible option holders.

Thanking You,

Yours faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

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