



Press Release/
9th February, 2015

JK TYRE Q3 PROFIT UP BY 56%

HIGHLIGHTS

CONSOLIDATED

- Turnover Rs. 2001 Crores
- Operating Profit - Rs.258 Crores
- Profit Before Tax - Rs.127 Crores
- Profit After Tax - Rs.92 Crores

STANDALONE

- Turnover - Rs. 1686 Crores
- Operating Profit - Rs.200 Crores
- Profit Before Tax - Rs.100 Crores
- Profit After Tax - Rs.70 Crores

New Delhi, February 9, 2015:

JK Tyre & Industries Ltd. (JKTIL) reported a consolidated net profit of Rs.92 Crores for the 3rd Qtr ended 31st December, 2014 - an increase of over 56% over the corresponding Qtr. The Company achieved a consolidated turnover of Rs. 2001 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1686 Crores with Net Profit at Rs. 70 Crores, an impressive increase of 107% over the corresponding period.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, “the Company has significantly improved its performance for Q3. Our emphasis on Truck and Bus Radials continues to help us achieve higher growth and maintain its leadership position in Truck/Bus Radials. Continuous efforts to develop new products to cater to the changing customer needs, and widening of sales network has helped deeper market penetration”.

Recent signs of turnaround in truck and passenger car industry augurs well for tyre industry.

The initiatives taken by the Government to accelerate economic activity with special focus on manufacturing sector are further expected to improve tyre demand. Greater emphasis on infrastructure sector including roads and mining sector will give a boost to the economic recovery.

Dr Singhania added, “that JK Tyre expansion of Chennai Plant, at an outlay of Rs.1430 Crores to add capacity in the TBR and PCR categories, is moving well”.

JK Tornel, Mexico also continues to add both, to the top and bottom lines of the Company. Its expansion of PCR capacity is near completion.

JK Tyre Company- Boiler Plate

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum.

JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high. JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 142 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 15 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Group Communications J K Organization Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179366
---	--