JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2012

25th October 2012

Fax / Confirmatory copy through speed post

The General Manager-Listing
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. of JK Paper: 532162

Fax: 022-22723121/2037

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla
Complex, Bandra (E),
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Fax: 022-26598237/38

Dear Sirs,

Re : Intimation regarding Joint Venture for manufacture and sale of corrugated packaging products.

1. Pursuant to Clause 36 of the Listing Agreement with your Exchange, please be advised that JK Paper Limited (the Company) has today, i.e, 25.10.2012, entered into a Joint Venture Agreement with Oji Holdings Corporation, Japan (Oji), Marubeni Corporation, Japan (Marubeni) and Oji India Packaging Private Limited (OIPPL) for the purpose of manufacturing and sale of corrugated packaging products by OIPPL, Haryana.

2. OIPPL was incorporated in June 2012 in Haryana, India, for the purpose of manufacturing and sale of corrugated packaging products.

3. OIPPL proposes to set up a manufacturing facility at RIICO Neemrana Industrial Park Phase 3, Rajasthan and has been allotted land for this purpose. The said Project with a capacity to manufacture corrugated packaging products of 34000 t.p.a. envisages a capital investment of about Rs.150 crore.

4. The Project envisages sale of Corrugated Packaging products to large number of consumers in this geographical area consisting of Companies in the auto components, high end electronic and consumer durable sectors.

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5. The total paid up capital in OIPPL is proposed to be about Rs.75 crore to be held in the proportion of about 60%, 20% & 20% by Oji, Marubeni and the Company respectively.

6. OIPPL will apply to the concerned regulatory authorities for change of its name to Oji JK Packaging Private Limited, after subscription of its shares by the Company and Marubeni.

Submitted for your kind information and necessary records.

Yours faithfully,
For JK Paper Limited

(Sdresh Chander Gupta)
Company Secretary

Encl: a/a