

BMF INVESTMENTS LIMITED

Regd. Office: Link House, 4th floor, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002

Telephone: 011-33001112/33001162 Fax: 011-23716607

Corporate Identity Number: U67120DL2005PLC161088 E mail ID: dswain@jkmall.com

BMF/SH/2014
26th December 2014

Fax / Confirmatory copy through speed post

The General Manager-Listing
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code No. of JK Paper: 532162

Symbol: JKPAPER

Fax: 022-22723121/2037

Series: EQ

Fax: 022- 26598237/ 38

Dear Sirs,

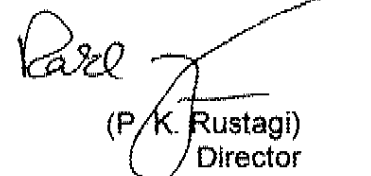
Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011

1. We submit herewith Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 regarding purchase of 11,70,000 (0.85%) shares in aggregate of JK Paper Limited from 20th March 2013 to 24th December 2014 and sale of 17,00,000 (1.24%) shares resulting into change of more than 2% shares in aggregate from the date of last disclosure made on 15th September 2011.

2. We request you to kindly take note of the above disclosures and do the needful.

Thanking you and assuring you of our best attention at all times.

Yours faithfully,
For BMF Investments Limited


(P. K. Rustagi)
Director

Encl: as above

Cc: Company Secretary
JK Paper Ltd.
Nehru House, 4, Bahadur Shah Zafar Marg,
New Delhi-110 002

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Paper Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BMF Investments Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	27,82,297	2.04	2.04
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights. (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	27,82,297	2.04	2.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired	(i) 7,00,000 (ii) 3,20,000 (iii) 1,50,000	0.51 0.23 0.11	0.51 0.23 0.11
Shares carrying voting rights sold	(iv) (17,00,000)	(1.24)	(1.24)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

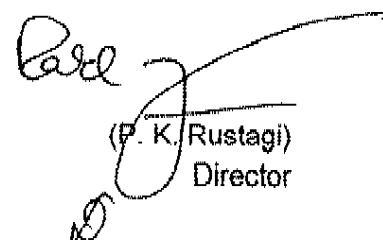


d) Shares encumbered / invoked / released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	(5,30,000)	(0.39)	(0.39)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	22,52,297	1.65	1.65
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,52,297	1.65	1.65
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	(i) Open Market Purchase (7,00,000 Shares) (ii) Open Market Purchase (3,20,000 Shares) (iii) Open Market Sale (17,00,000 Shares) (iv) Open Market Purchase (1,50,000 Shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(i) 20 th March 2013 (ii) 21 st March 2013 (iii) 18 th December 2013 (iv) 24 th December 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 136,62,06,250/- (13,66,20,625 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 136,62,06,250/- (13,66,20,625 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 172,93,75,000/- (17,29,37,500 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BMF Investments Ltd.


(P. K. Rustagi)
Director

Place: New Delhi
Date: 26th December 2014