



JKTIL:SECTL:SE:2016

8th February 2016

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re : **Unaudited Financial Results for the 3rd Quarter ended 31st December 2015**
- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)**

(1) Kindly refer to our letter dated 28th January 2016 intimating that a Meeting of the Board of Directors will be held on 8th February 2016, *inter alia*, for considering and approving the Unaudited Financial Results of the Company for the third quarter ended 31st December 2015.

(2) In this connection, we wish to inform that pursuant to Regulation 33 of the Listing Regulations, the Board at its meeting held today, which commenced at 2.30 P.M. and concluded at 7.30 P.M., *inter alia*, considered and approved the Unaudited Financial Results for the 3rd Quarter ended 31st December 2015. The Results have also been subjected to Limited Review by the Statutory Auditors of the Company.

(3) In this connection, we enclose herewith the following:

- Unaudited Financial Results for the quarter ended 31st December 2015 on consolidated basis-(Annexure-1).
- Unaudited Financial Results for the quarter ended 31st December 2015 on standalone basis (Annexure-2) alongwith a copy of the Limited Review Report dated 8th February 2016 of the Auditors-(Annexure-3).
- A copy of the press release issued by the Company after the said Board Meeting-(Annexure-4).

(4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966

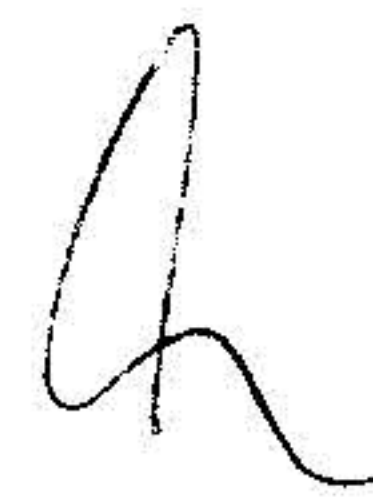


JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 31st December, 2015

SL. NO.	PARTICULARS	(₹ in Crores)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
1	INCOME FROM OPERATIONS:						
(a)	GROSS SALES	1,761.03	1,962.41	1,984.76	5,654.54	6,031.53	7,986.99
	LESS : EXCISE DUTY ON SALES	163.29	171.50	159.00	505.98	493.17	659.14
	NET SALES	1,597.74	1,790.91	1,825.76	5,148.56	5,538.36	7,327.85
(b)	OTHER OPERATING INCOME	19.39	19.31	12.03	55.97	35.99	55.86
	TOTAL (1)	1,617.13	1,810.22	1,837.79	5,204.53	5,574.35	7,383.71
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	882.50	990.72	1,061.53	2,879.29	3,413.93	4,434.65
(b)	PURCHASES OF STOCK-IN-TRADE	19.22	23.13	15.15	65.51	40.65	53.70
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(14.63)	(4.78)	56.14	(55.08)	52.13	83.23
(d)	EMPLOYEE BENEFITS EXPENSES	193.91	201.99	172.90	582.94	530.80	728.85
(e)	DEPRECIATION AND AMORTISATION EXPENSE	50.55	46.19	40.04	140.30	118.38	157.77
(f)	OTHER EXPENSES	268.63	292.05	278.47	859.92	858.33	1,152.52
	TOTAL (2)	1,400.18	1,549.30	1,624.23	4,472.88	5,014.22	6,610.72
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	216.95	260.92	213.56	731.65	560.13	772.99
4	OTHER INCOME	3.62	4.72	4.50	11.54	11.63	16.88
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	220.57	265.64	218.06	743.19	571.76	789.87
6	FINANCE COSTS	59.69	59.24	61.21	183.38	195.96	257.41
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	160.88	206.40	156.85	559.81	375.80	532.46
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(10.48)	(30.87)	(30.03)	(50.41)	(47.32)	(46.91)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	150.40	175.53	126.82	509.40	328.48	485.55
10	TAX EXPENSE:						
	- PROVISION FOR CURRENT TAX	26.48	45.26	27.48	124.02	78.15	113.93
	- MAT (CREDIT) / REVERSAL	(9.24)	-	(2.48)	(9.24)	(22.40)	(23.05)
	- PROVISION FOR DEFERRED TAX	27.84	15.34	11.18	56.98	52.40	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	105.32	114.93	90.64	337.64	220.33	323.89
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	105.32	114.93	90.64	337.64	220.33	323.89
14	SHARE OF PROFIT OF ASSOCIATES	5.32	3.34	1.17	9.39	3.37	5.77
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	110.64	118.27	91.81	347.03	223.70	329.66
16	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
17	RESERVES EXCLUDING REVALUATION RESERVE						1,355.65
18	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)						
	- BASIC (₹)	4.88	5.21	4.47	15.30	10.90	15.68
	- DILUTED (₹)	4.88	5.21	4.16	15.30	10.13	14.80

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

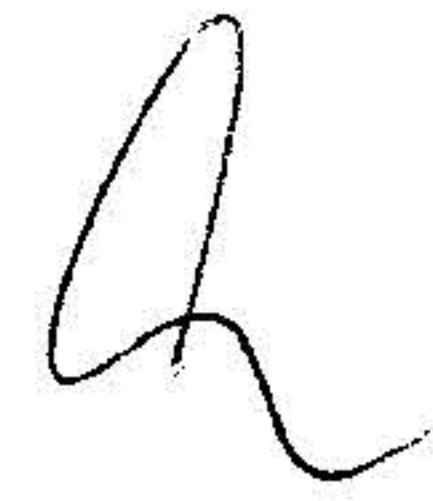



JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. SEGMENT REVENUE						
India	1,372.04	1,506.83	1,523.07	4,380.95	4,621.67	6,125.23
Mexico	249.06	308.44	324.56	842.59	969.62	1,284.82
Others	0.95	0.69	-	2.58	-	-
Total Segment Revenue	1,622.05	1,815.96	1,847.63	5,226.12	5,591.29	7,410.05
Inter segment Sales	(4.92)	(5.74)	(9.84)	(21.59)	(16.94)	(26.34)
Income from Operations	1,617.13	1,810.22	1,837.79	5,204.53	5,574.35	7,383.71
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	193.83	226.00	164.67	641.54	452.44	627.34
Mexico	25.81	39.41	53.47	100.58	119.58	162.86
Others	0.93	0.23	(0.08)	1.07	(0.26)	(0.33)
Total	220.57	265.64	218.06	743.19	571.76	789.87
Less: Finance Costs	(59.69)	(59.24)	(61.21)	(183.38)	(195.96)	(257.41)
Profit Before Exceptional Items & Tax	160.88	206.40	156.85	559.81	375.80	532.46
Exceptional Items	(10.48)	(30.87)	(30.03)	(50.41)	(47.32)	(46.91)
Profit Before Tax	150.40	175.53	126.82	509.40	328.48	485.55
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	1,385.01	1,282.37	968.00	1,385.01	968.00	1,066.35
Mexico	273.48	274.35	271.56	273.48	271.56	276.40
Others	60.42	59.93	46.16	60.42	46.16	58.26
Total Capital Employed	1,718.91	1,616.65	1,285.72	1,718.91	1,285.72	1,401.01



JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has opted to publish Consolidated Financial Results for the financial year 2015-16.

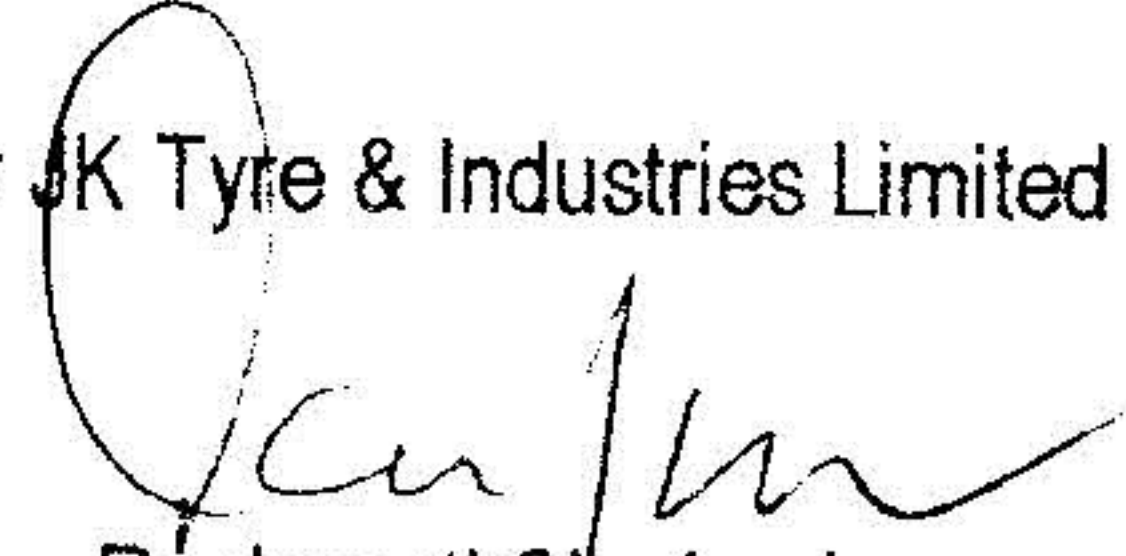
- * Standalone financial information of the Company:

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Turnover	1,538.40	1,682.43	1,685.73	4,896.93	5,124.95	6,799.12
Profit before interest, depreciation and tax (PBITD)	239.26	267.24	200.00	766.94	556.67	766.48
Profit before tax	134.02	161.17	100.40	454.42	252.51	377.11
Profit after tax	92.17	109.70	70.24	306.73	167.42	253.30

Standalone Financial Results for the Quarter and Nine months ended 31.12.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * For the quarter, exceptional items of ₹ 10.48 crs. include unfavourable foreign exchange rate ₹ 1.16 crs. net loss on sale of certain assets ₹ 0.17 cr. and VRS expense ₹ 9.15 crs.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS - 17.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February, 2016. The standalone results of the Company have undergone 'Limited Review' by the Statutory Auditors.

New Delhi
8th February, 2016

For JK Tyre & Industries Limited

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 31st December, 2015

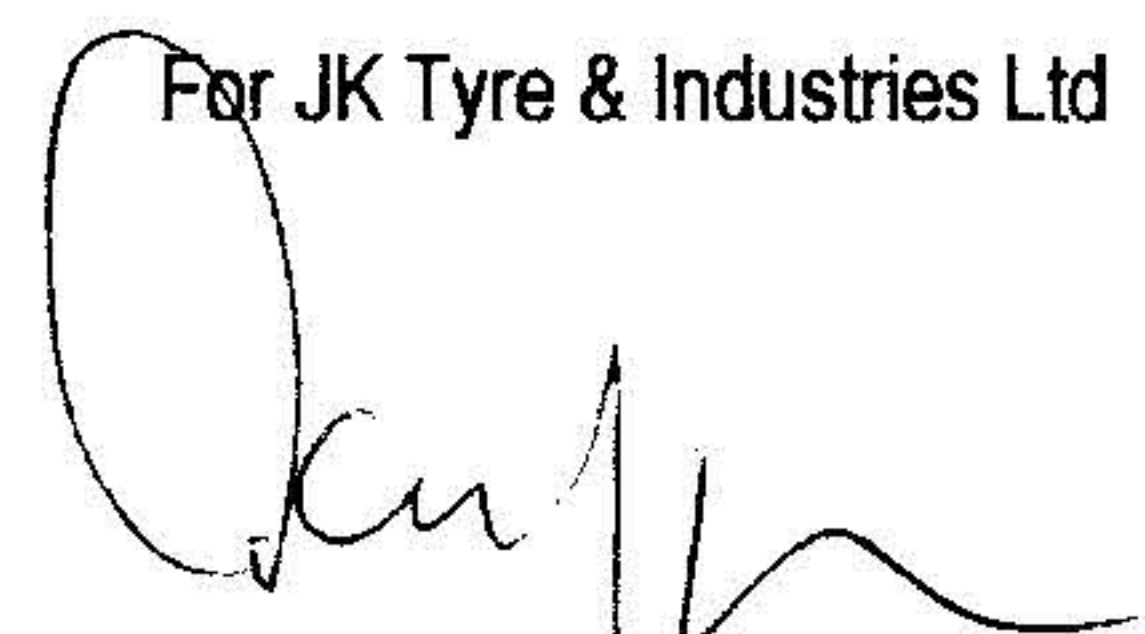
(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	INCOME FROM OPERATIONS						
(a)	GROSS SALES	1518.41	1661.05	1671.26	4837.88	5083.49	6739.35
	LESS : EXCISE DUTY ON SALES	163.28	171.50	159.00	505.97	493.17	659.14
	NET SALES	1355.13	1489.55	1512.26	4331.91	4590.32	6080.21
(b)	OTHER OPERATING INCOME	16.82	17.28	10.81	48.95	31.35	45.02
	TOTAL (1)	1371.95	1506.83	1523.07	4380.86	4621.67	6125.23
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	777.52	870.23	942.19	2518.62	2979.16	3861.62
(b)	PURCHASES OF STOCK-IN-TRADE	7.23	8.73	10.25	26.04	29.77	40.62
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(21.66)	(19.90)	12.41	(49.45)	10.96	47.40
(d)	EMPLOYEE BENEFITS EXPENSES	136.82	135.07	114.88	396.01	329.85	459.48
(e)	DEPRECIATION AND AMORTISATION EXPENSE	44.44	41.58	35.33	124.75	104.23	139.14
(f)	OTHER EXPENSES	235.95	249.56	247.00	732.80	725.37	964.38
	TOTAL (2)	1180.30	1285.27	1362.06	3748.77	4179.34	5512.64
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	191.65	221.56	161.01	632.09	442.33	612.59
4	OTHER INCOME	3.17	4.10	3.66	10.10	10.11	14.75
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	194.82	225.66	164.67	642.19	452.44	627.34
6	FINANCE COSTS	55.37	55.72	57.68	171.62	183.52	240.80
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	139.45	169.94	106.99	470.57	268.92	386.54
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(5.43)	(8.77)	(6.59)	(16.15)	(16.41)	(9.43)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	134.02	161.17	100.40	454.42	252.51	377.11
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	23.14	36.09	21.46	99.80	55.09	76.08
	- MAT (CREDIT) / REVERSAL	(9.24)	-	(2.48)	(9.24)	(22.40)	(23.05)
	- PROVISION FOR DEFERRED TAX	27.95	15.38	11.18	57.13	52.40	70.78
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	92.17	109.70	70.24	306.73	167.42	253.30
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	92.17	109.70	70.24	306.73	167.42	253.30
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 2/- per share)	45.36	45.36	41.06	45.36	41.06	45.36
15	RESERVES EXCLUDING REVALUATION RESERVE						1046.12
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)						
	- BASIC (₹)	4.06	4.84	3.42	13.52	8.16	12.05
	- DILUTED (₹)	4.06	4.84	3.18	13.52	7.58	11.37

NOTES:

- * For the quarter, exceptional items of ₹ 5.43 crs. include net impact of favourable foreign exchange rate ₹ 3.89 crs., net loss on sale of certain assets ₹ 0.17 cr. and VRS expense ₹ 9.15 crs.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February, 2016. The Auditors of the Company have carried out a 'Limited Review' of the same.

New Delhi
8th February, 2016

For JK Tyre & Industries Ltd

Raghu Pat Singhania
Chairman & Managing Director

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

**LODHA
& CO**

Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

Limited Review Report

The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of JK Tyre & Industries Ltd. ("the Company") for the quarter and nine months period ended 31st Dec 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8th Feb 2016. Our responsibility is to issue a report on the statement based on our review.

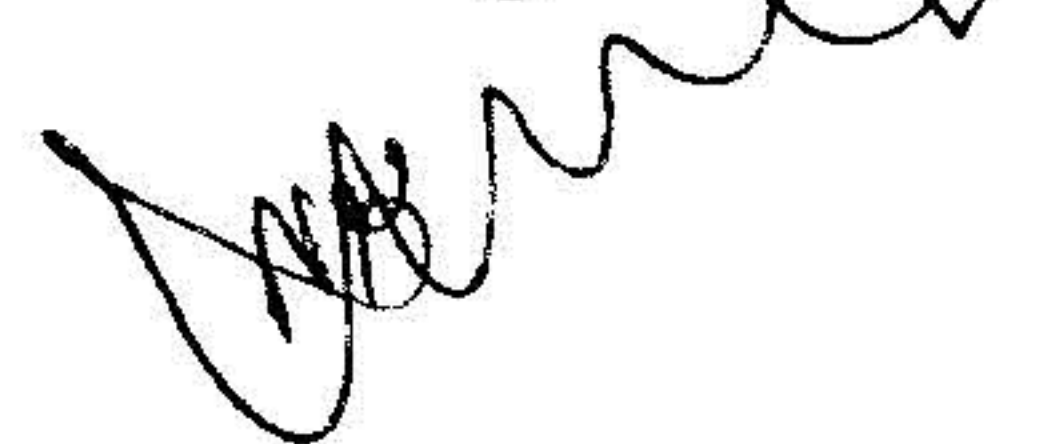
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid applicable accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & Co.

Chartered Accountants

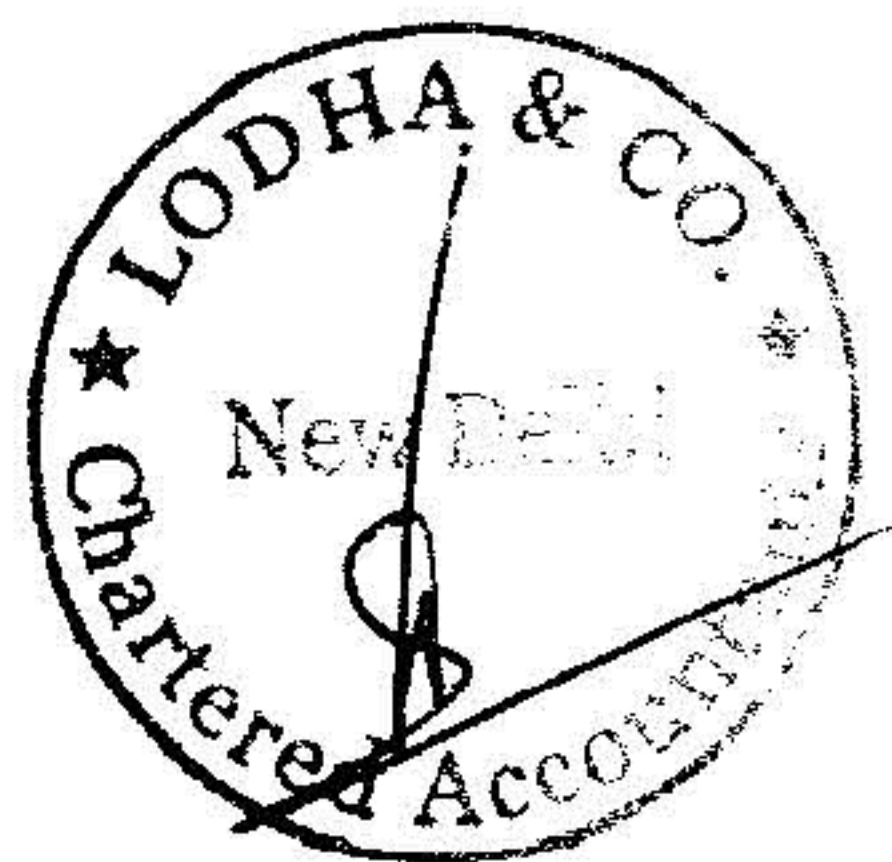
Firm Registration No. 301051E



N.K. Lodha

(Partner)

Membership No. 85155



Place: New Delhi

Dated: 8-02-2016

Press Release
for 8th February, 2016



JK TYRE Q3 PROFIT UP BY 20%

HIGHLIGHTS

<u>STANDALONE</u>		<u>CONSOLIDATED</u>	
	Rs. / Crore		
1538	← Turnover →	1784	
239	← Operating Profit →	271	
134	← Profit Before Tax →	150	
92	← Profit After Tax →	111	

New Delhi, February 8, 2015: Tyre major JK Tyres & Industries Ltd today announced the unaudited results for the quarter ending 31st December, 2015 (Q3 2015-2016) in which the Company reported an increase in consolidated profit by 20 % over corresponding quarter of the previous financial year.

During Q3, JK Tyre, on a consolidated level, reported a profit of Rs 111 Crore, with a turnover of Rs.1784 Crore. On a standalone basis, the Company clocked a turnover of Rs.1538 Crore with a profit of Rs.92 Crore, up by 31 % over the corresponding quarter of 2014-15.

Commenting on the results Dr. Raghupati Singhania, Chairman & Managing Director of JK Tyre said, “Despite challenging times amidst dumping and slow domestic markets JK Tyre delivered a satisfactory performance.”

“Auto Industry saw some growth in passenger car segment, however commercial vehicle segment is still not out of the woods. Tyre Industry exports were hit primarily in the Middle East and South American markets”, he added.

Dr. Singhania further commented, “The unabated dumping of Chinese tyres in the Indian market particularly in Truck/Bus segment is causing injury to the Industry as the capacity utilization is being impaired. It is hoped that the Government will urgently take necessary measures to arrest this indiscriminate imports of cheap Chinese tyres”.

JK Tyre CMD expressed confidence that the opening up of the mining sector and boost to the infrastructure would see demand revival in the next fiscal.

During the quarter JK Tyre launched Hi-Tech SUV tyres – “Ranger” series for the rapidly growing segment. These high performing tyres cater to all classes of SUVs both for all-terrain as well as highway usage.

Dr. Singhania also said, that 2016 would be a significant year for JK Tyre as we are seriously contemplating entering the high growth 2/3 wheeler segment and become a formidable player.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 20 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Sanjay Sharma Head - Corporate Communications JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179365
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