

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2015

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited) @
	PART I					
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1955.46	1984.76	2057.35	7986.99	8208.27
	LESS : EXCISE DUTY ON SALES	165.97	159.00	161.73	659.14	609.21
	NET SALES	1789.49	1825.76	1895.62	7327.85	7599.06
(b)	OTHER OPERATING INCOME	19.87	12.03	16.74	55.86	52.70
	TOTAL (1)	1809.36	1837.79	1912.36	7383.71	7651.76
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	1020.72	1061.53	1127.14	4434.65	4884.33
(b)	PURCHASES OF STOCK-IN-TRADE	13.05	15.15	10.97	53.70	46.00
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	31.10	56.14	136.06	83.23	(38.45)
(d)	EMPLOYEE BENEFITS EXPENSES	198.05	172.90	167.28	728.85	754.97
(e)	DEPRECIATION AND AMORTISATION EXPENSE	39.39	40.04	42.82	157.77	179.47
(f)	OTHER EXPENSES	294.19	278.47	278.89	1152.52	1133.60
	TOTAL (2)	1596.50	1624.23	1763.16	6610.72	6959.92
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	212.86	213.56	149.20	772.99	691.84
4	OTHER INCOME	5.25	4.50	6.59	16.88	18.32
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	218.11	218.06	155.79	789.87	710.16
6	FINANCE COSTS	61.45	61.21	71.66	257.41	276.20
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	156.66	156.85	84.13	532.46	433.96
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	0.41	(30.03)	(13.96)	(46.91)	(59.52)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	157.07	126.82	70.17	485.55	374.44
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	35.78	27.48	22.10	113.93	99.04
	- MAT (CREDIT) / REVERSAL	(0.65)	(2.48)	(8.94)	(23.05)	(40.59)
	- PROVISION FOR DEFERRED TAX	18.38	11.18	13.40	70.78	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	103.56	90.84	43.61	323.89	255.62
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	103.56	90.84	43.61	323.89	255.62
14	SHARE OF PROFIT OF ASSOCIATES	2.40	1.17	1.35	5.77	7.40
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	105.96	91.81	44.96	329.66	263.02
16	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	41.06	41.06	45.36	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE				1355.65	1038.15
18	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)					
	- BASIC (₹)	4.71	4.47	2.19	15.68	12.81
	- DILUTED (₹)	4.68	4.16	2.14	14.80	12.72
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	-NUMBER OF SHARES	108095825	108095825	108099325	108095825	108099325
	-PERCENTAGE OF SHAREHOLDING	47.66	52.65	52.66	47.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	118717655	97200905	97197405	118717655	97197405
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	47.35	47.34	52.34	47.34
B	INVESTOR COMPLAINTS					
	PENDING AT THE BEGINNING OF THE QUARTER	Nil				
	RECEIVED DURING THE QUARTER	1				
	DISPOSED OF DURING THE QUARTER	1				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

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JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SI No.	PARTICULARS	As at	
		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	45.36	41.06
(b)	Reserves and Surplus	1355.65	1043.69
(c)	Money Received against Share Warrants	-	12.37
	Sub-total - Shareholders' Funds	1401.01	1097.12
2	Non-current Liabilities		
(a)	Long-term borrowings	1503.60	1230.77
(b)	Deferred tax liabilities (Net)	319.82	252.42
(c)	Other Long-term liabilities	330.11	341.98
(d)	Long-term provisions	80.57	92.58
	Sub-total - Non-current Liabilities	2234.10	1917.75
3	Current Liabilities		
(a)	Short-term borrowings	1205.82	1275.22
(b)	Trade payables	1054.53	1053.23
(c)	Other current liabilities	751.53	531.72
(d)	Short-term provisions	256.83	167.57
	Sub-total - Current Liabilities	3268.71	3027.74
	TOTAL- EQUITY AND LIABILITIES	6903.82	6042.61
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	3531.62	2867.43
(b)	Non-current investments	131.25	102.82
(c)	Long-term loans and advances	186.52	136.51
(d)	Other Non-Current Assets	84.86	93.39
	Sub-total - Non-current assets	3934.25	3200.15
2	Current Assets		
(a)	Current Investments	9.01	12.62
(b)	Inventories	875.03	936.79
(c)	Trade receivables	1434.58	1335.08
(d)	Cash and bank balances	190.58	236.25
(e)	Short-term loans and advances	451.44	313.27
(f)	Other current assets	8.93	8.45
	Sub-total - Current assets	2969.57	2842.46
	TOTAL-ASSETS	6903.82	6042.61

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JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)@
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1. SEGMENT REVENUE					
India	1503.56	1523.07	1583.89	6125.23	5951.08
Mexico	315.20	324.56	332.07	1284.82	1732.94
Others	-	-	-	-	-
Total Segment Revenue	1818.76	1847.63	1915.96	7410.05	7684.02
Inter segment Sales	(9.40)	(9.84)	(3.60)	(26.34)	(32.26)
Income from Operations	1809.36	1837.79	1912.36	7383.71	7651.76
2. SEGMENT RESULTS					
Profit /(Loss) before Finance Costs, Exceptional Items & Tax					
India	174.90	164.67	123.79	627.34	519.18
Mexico	43.28	53.47	32.07	162.86	191.38
Others	(0.07)	(0.08)	(0.07)	(0.33)	(0.40)
Total	218.11	218.06	155.79	789.87	710.16
Less: Finance Costs	(61.45)	(61.21)	(71.66)	(257.41)	(276.20)
Profit Before Exceptional Items & Tax	156.66	156.85	84.13	532.46	433.96
Exceptional Items	0.41	(30.03)	(13.96)	(46.91)	(59.52)
Profit Before Tax	157.07	126.82	70.17	485.55	374.44
3. CAPITAL EMPLOYED					
(Segment Assets- Segment Liabilities)					
India	1066.35	968.00	791.03	1066.35	791.03
Mexico	276.40	271.56	263.14	276.40	263.14
Others	58.26	46.16	42.95	58.26	42.95
Total Capital Employed	1401.01	1285.72	1097.12	1401.01	1097.12

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JK TYRE & INDUSTRIES LTD.

Notes:

- * The Board has recommended a dividend of ₹ 1.50 per equity share i.e. 75 % for the financial year ended 31st March, 2015.

- * The Company has opted to publish Consolidated Financial Results for the financial year 2014-15.

- * Standalone financial information of the Company:

(₹ in Crores)

Particulars	Quarter ended			Year Ended	
	(Unaudited)			(Audited)	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Turnover	1674.17	1685.73	1751.70	6799.12	6576.54
Profit before interest, depreciation and tax (PBIDT)	216.79	193.41	149.22	757.05	595.82
Profit before tax	124.60	100.40	44.30	377.11	195.05
Profit after tax	85.88	70.24	30.90	253.30	134.68

Standalone Financial Results for the Quarter and year ended 31.03.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- * 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 Crs. to ₹ 45.36 Crs. The proceeds of the issue while being used for long term finance needs, has also augmented the net worth of the company.
- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives as assessed by the valuer. Accordingly, depreciation for the quarter ended 31st March, 2015 is lower by ₹ 9.49 crs.
- * For the quarter, exceptional items of ₹ 0.41 cr. include net impact of favourable foreign exchange rate ₹ 0.66 cr., net gain on sale of certain assets ₹ 0.02 cr and VRS expense ₹ 0.27 cr.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * @ Audited Consolidated Financial results for the year ended 31.03.2015 include results of Subsidiaries and Associates for the period April 2014 to March 2015 whereas Audited figures for the previous year include results of certain foreign Subsidiaries and an Associate for the Period of 15 months. Thus figures for the current year are not comparable with that of the previous year.
- * Results for the quarter ended 31.03.2015 and 31.03.2014 represent the balancing figures between audited figures for 12 months and year to date figures upto the third quarter of the relevant financial year, except for certain foreign subsidiaries & an associate, wherein results for the quarter ended 31.03.2014 represent the balancing figures between audited figures for 15 months period and figures for the immediately preceding four quarters.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May, 2015.

New Delhi
14th May, 2015

for JK Tyre & Industries Limited

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2015

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
	PART I					
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1655.86	1671.26	1730.56	6739.35	6520.30
	LESS : EXCISE DUTY ON SALES	165.97	159.00	161.73	659.14	609.21
	NET SALES	1489.89	1512.26	1568.83	6080.21	5911.09
(b)	OTHER OPERATING INCOME	13.67	10.81	15.06	45.02	39.99
	TOTAL (1)	1503.56	1523.07	1583.89	6125.23	5951.08
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	882.46	942.19	966.35	3861.62	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	10.85	10.25	8.88	40.62	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	36.44	12.41	124.29	47.40	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	129.63	114.88	94.68	459.48	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	34.91	35.33	38.20	139.14	152.47
(f)	OTHER EXPENSES	239.01	247.00	233.78	964.38	860.75
	TOTAL (2)	1333.30	1362.06	1466.18	5512.64	5448.15
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	170.26	161.01	117.71	612.59	502.93
4	OTHER INCOME	4.64	3.66	6.08	14.75	16.25
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	174.90	164.67	123.79	627.34	519.18
6	FINANCE COSTS	57.28	57.68	66.72	240.80	248.30
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	117.62	106.99	57.07	386.54	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	6.98	(6.59)	(12.77)	(9.43)	(75.83)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	124.60	100.40	44.30	377.11	195.05
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	20.99	21.46	8.94	76.08	40.59
	- MAT (CREDIT) / REVERSAL	(0.65)	(2.48)	(8.94)	(23.05)	(40.59)
	- PROVISION FOR DEFERRED TAX	18.38	11.18	13.40	70.78	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	85.88	70.24	30.90	253.30	134.68
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	85.88	70.24	30.90	253.30	134.68
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	45.36	41.06	41.06	45.36	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE				1046.12	789.45
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)					
	- BASIC (₹)	3.81	3.42	1.51	12.05	6.56
	- DILUTED (₹)	3.79	3.18	1.47	11.37	6.51
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	-NUMBER OF SHARES	108095825	108095825	108099325	108095825	108099325
	-PERCENTAGE OF SHAREHOLDING	47.66	52.65	52.66	47.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEGGED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	118717655	97200905	97197405	118717655	97197405
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	52.34	47.35	47.34	52.34	47.34
B	INVESTOR COMPLAINTS					
	PENDING AT THE BEGINNING OF THE QUARTER	Nil				
	RECEIVED DURING THE QUARTER	1				
	DISPOSED OF DURING THE QUARTER	1				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SL No.	PARTICULARS	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	SHARE CAPITAL	45.36	41.06
(b)	RESERVES AND SURPLUS	1046.12	794.99
(c)	MONEY RECEIVED AGAINST SHARE WARRANTS	-	12.37
	SUB-TOTAL - SHAREHOLDERS' FUNDS	1091.48	848.42
2	NON-CURRENT LIABILITIES		
(a)	LONG-TERM BORROWINGS	1415.90	1163.30
(b)	DEFERRED TAX LIABILITIES (NET)	319.82	252.42
(c)	OTHER LONG-TERM LIABILITIES	330.11	341.98
(d)	LONG-TERM PROVISIONS	13.33	9.70
	SUB-TOTAL - NON-CURRENT LIABILITIES	2079.16	1767.40
3	CURRENT LIABILITIES		
(a)	SHORT-TERM BORROWINGS	964.48	1044.87
(b)	TRADE PAYABLES	902.64	903.44
(c)	OTHER CURRENT LIABILITIES	640.19	425.75
(d)	SHORT-TERM PROVISIONS	206.01	129.88
	SUB-TOTAL - CURRENT LIABILITIES	2713.32	2503.94
	TOTAL - EQUITY AND LIABILITIES	5883.96	5119.76
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	FIXED ASSETS	3051.50	2416.96
(b)	NON-CURRENT INVESTMENTS	83.61	89.14
(c)	LONG-TERM LOANS AND ADVANCES	186.52	136.51
(d)	OTHER NON-CURRENT ASSETS	84.86	93.39
	SUB-TOTAL - NON-CURRENT ASSETS	3406.49	2736.00
2	CURRENT ASSETS		
(a)	CURRENT INVESTMENTS	9.01	12.62
(b)	INVENTORIES	741.62	765.70
(c)	TRADE RECEIVABLES	1256.19	1186.37
(d)	CASH AND BANK BALANCES	100.20	177.78
(e)	SHORT-TERM LOANS AND ADVANCES	361.52	232.84
(f)	OTHER CURRENT ASSETS	8.93	8.45
	SUB-TOTAL - CURRENT ASSETS	2477.47	2383.76
	TOTAL-ASSETS	5883.96	5119.76

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JK TYRE & INDUSTRIES LTD.

NOTES:

- * The Board has recommended a dividend of ₹ 1.50 per equity share i.e. 75% for the financial year ended 31st March, 2015.
- * Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- * 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 Crs. to ₹ 45.36 Crs. The proceeds of the issue while being used for long-term finance needs, has also augmented the net worth of the Company.
- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives as assessed by the valuer. Accordingly, depreciation for the quarter ended 31st March, 2015 is lower by ₹ 9.49 crs.
- * For the quarter, exceptional items of ₹ 6.98 crs. include net impact of favourable foreign exchange rate ₹ 6.98 crs., net gain on sale of certain assets ₹ 0.27 cr. and VRS expense ₹ 0.27 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May, 2015.

New Delhi
14th May, 2015

For JK Tyre & Industries Ltd


Raghupati Singhania
Chairman & Managing Director

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Press Release
14th May, 2015

JK TYRE PROFIT UP BY 46% FOR FY-15

HIGHLIGHTS

CONSOLIDATED

<u>FY-15</u>	<u>Q4</u>
➤ Turnover - Rs. 8060 Crores	➤ Turnover - Rs. 1981 Crores
➤ Profit Before Tax - Rs.486 Crores – up by 49%	➤ Profit Before Tax - Rs. 157 Crores - up by 124 %
➤ Profit After Tax - Rs.330 Crores – up by 46%	➤ Profit After Tax - Rs. 106 Crores – up by 136%

Dividend on Equity Shares @ 75%

JK Tyre & Industries Ltd. (JKTIL) reported a consolidated net profit of Rs. 330 Crores for the Financial Year ending 31st March 2015 - an increase of 46% over the previous financial year 2013-14 (Prorata for 12 months). The Company achieved a consolidated turnover of Rs. 8060 Crores.

On a Standalone basis, JK Tyre reported a Turnover of Rs. 6799 Crores with Net Profit at Rs. 253 Crores, an impressive increase of 88% over FY 2013-14.

The Board has recommended a dividend of 75% on the Equity Shares of the Company to be approved by the Shareholders at the forthcoming Annual General Meeting.

Dr Raghupati Singhania, Chairman & Managing Director of JK Tyre & Industries Ltd. said, "The Company has recorded a strong financial performance during FY15, despite a difficult year for the auto industry.

Sharing highlights of the year, **Dr Singhania further said,** "JK Tyre continues to win the trust of its customers with its focus on innovation and launched several new higher value added

products in various categories during the year". Focus on widening of sales network, particularly in the rural markets, has helped deeper penetration. All round improvement in operational efficiencies including efforts on power conservation have helped us perform better.

It is indeed heartening that JK Tyre ranked No.1 in JD Power Asia Pacific Study for customer satisfaction. This is third time that JK Tyre has achieved this feat and amply testifies the World class Quality tyres being produced by the Company with its sole focus on customer satisfaction.

The expansion at JK Tyre's TBR and PCR categories at Chennai Tyre Plant is progressing well as planned. Undertaken at an outlay of Rs.1430 Crores, the expansion is slated for completion by mid 2015.

JK Tornel, Company's wholly owned subsidiary in Mexico, continues to perform well. JK Tornel has been selected as an **"Outstanding Quality Award Winner"** by Chrysler in recognition of JK Tornel's excellence as a Chrysler supplier. JK Tornel expansion of PCR capacity by 50%, is also on its way to completion and the Company shall have the benefit of increased production in coming months.

About JK Tyre & Industries Ltd.

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 16 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

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