



JKTI:SECTL:SE:2013

27th May 2013

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Fax No. : 91-22-22723121 / 22722037	Fax No. 91-22-26598237/38 26598347/48
Scrip Code :530007	Scrip Code : JKTYRE

Dear Sirs,

Re : Board Meeting held on 27th May 2013

(1) The Board of Directors of the Company at its meeting held today i.e., 27th May 2013 has, *inter alia*:

- (a) Approved the Annual Audited Financial Statements of the Company for the financial year ended 31st March 2013, a copy of which is enclosed herewith, both on standalone basis and consolidated basis. These results are also being published in the newspapers, as per requirements of the Listing Agreement.

A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed.

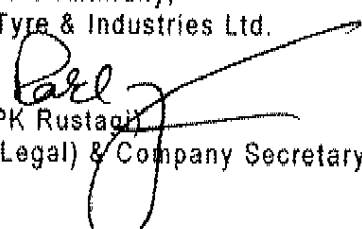
- (b) Recommended payment of dividend of ₹ 3.50 per Equity Share of ₹ 10 each (35%) for the financial year ended 31st March 2013 as against ₹ 2.50 per Equity Share (25%) in the previous financial year.

The said dividend, if declared by the Members at the ensuing Annual General Meeting, will be credited/dispatched in the 3rd/4th week of August 2013.

(2) The Board has also appointed Dr. Raghupati Singhania, Vice Chairman & Managing Director, as Chairman & Managing Director with immediate effect.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)

Vice President (Legal) & Company Secretary

Encl: As above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122

Regd. Off.: 7, Council House Street, Kolkata - 700 001. Fax : 91-33-22481641 Ph.: 91-33-22486181

Website : www.jktyre.com

**VIKRANT**

JK TYRE & INDUSTRIES LTD.

Regd. Off : 7, Council House Street, Kolkata - 700001

Statement of Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2013

₹ in Crores (10 Million)

SL. NO.	STANDALONE					PARTICULARS	CONSOLIDATED	
	Quarter Ended			Year Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)		31.03.2013 (Audited)	31.03.2012 (Audited)
1						PART I		
(a)	1522.31	1423.59	1620.74	5976.91	5966.89	INCOME FROM OPERATIONS		
	145.12	133.72	135.35	571.33	504.88	GROSS SALES	7520.18	7257.99
	1377.19	1289.87	1485.39	5405.58	5462.01	LESS : EXCISE DUTY ON SALES	571.33	504.88
(b)	5.64	3.77	4.56	25.25	17.57	NET SALES	6948.85	6753.11
	1382.83	1293.64	1489.95	5430.83	5479.58	OTHER OPERATING INCOME	36.38	29.86
2						TOTAL (1)	6985.23	6782.97
(a)	766.37	944.57	960.82	3872.80	4108.59	EXPENSES:		
(b)	8.79	10.68	11.68	44.46	60.99	COST OF MATERIALS CONSUMED	4830.75	4993.25
(c)	192.38	(49.42)	155.62	(54.93)	84.95	PURCHASES OF STOCK-IN-TRADE	53.58	69.79
						(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(52.76)	83.18
(d)	91.43	80.36	74.88	333.72	294.80	EMPLOYEE BENEFITS EXPENSES	590.28	502.37
(e)	32.86	26.83	26.09	112.55	101.41	DEPRECIATION AND AMORTISATION EXPENSE	132.82	121.05
(f)	187.59	189.86	169.09	747.42	850.78	OTHER EXPENSES	945.37	805.52
	1279.42	1202.88	1398.18	5056.12	5301.52	TOTAL (2)	6508.04	6575.16
3	103.41	90.76	91.77	374.71	178.06	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	485.19	207.81
4	3.56	3.00	1.10	13.05	3.50	OTHER INCOME	13.72	3.77
5	106.97	93.76	92.87	387.76	181.56	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	498.91	211.58
6	58.98	53.04	47.31	206.53	170.43	FINANCE COSTS	232.75	187.50
7	47.99	40.72	45.56	181.23	11.13	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	266.16	24.08
8	(1.04)	(10.67)	81.16	(30.92)	1.67	EXCEPTIONAL ITEMS	(1.87)	(47.08)
9	46.95	30.05	126.72	159.31	12.80	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	264.29	(23.00)
10						TAX EXPENSE		
	9.74	6.01	2.63	30.39	1.73	- PROVISION FOR CURRENT TAX	53.09	15.15
	(9.46)	(6.01)	(2.63)	(30.11)	(2.63)	- MAT (CREDIT) / REVERSAL	(30.11)	(2.63)
	12.97	8.91	40.38	44.49	2.70	- PROVISION FOR DEFERRED TAX	44.49	2.70
11	33.70	21.14	86.34	105.54	11.00	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	196.82	(38.22)
12						EXTRAORDINARY ITEM (net of Tax Expense)		
13	33.70	21.14	86.34	105.54	11.00	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	196.82	(38.22)
14						SHARE OF PROFIT OF ASSOCIATES	6.48	6.23
15	33.70	21.14	86.34	105.54	11.00	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	203.30	(31.99)
16	41.06	41.06	41.06	41.06	41.06	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06
17				678.79	588.56	RESERVES EXCLUDING REVALUATION RESERVE	843.31	673.28
18	8.21	5.15	21.03	25.70	2.68	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items) - BASIC AND DILUTED (₹)	49.51	(7.79)
A						PART II		
1	21619865	21619865	21619865	21619865	21619865	PARTICULARS OF SHAREHOLDING		
2	52.66	52.66	52.66	52.66	52.66	PUBLIC SHAREHOLDING		
						- NUMBER OF SHARES	21619865	21619865
						- PERCENTAGE OF SHAREHOLDING	52.66	52.66
(a)						PROMOTERS AND PROMOTER GROUP SHAREHOLDING		
						PLEGDED / ENCUMBERED		
						- NUMBER OF SHARES		
						- PERCENTAGE OF SHARES		
(b)						NON - ENCUMBERED		
	19439481	19439481	19439481	19439481	19439481	- NUMBER OF SHARES	19439481	19439481
	100	100	100	100	100	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100
	47.34	47.34	47.34	47.34	47.34	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34
B						INVESTOR COMPLAINTS		
	NIL					PENDING AT THE BEGINNING OF THE QUARTER		
	1					RECEIVED DURING THE QUARTER		
	1					DISPOSED OF DURING THE QUARTER		
	NIL					REMAINING UNRESOLVED AT THE END OF THE QUARTER		

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.
Regd. Off : 7, Council House Street, Kolkata - 700001

Information about Primary Segments:

PARTICULARS	₹ in Crores (10 Million)	
	Consolidated Financial Results for the year Ended	
	31.03.2013	31.03.2012
1. SEGMENT REVENUE		
India	5,430.83	5,479.58
Mexico	1,571.64	1,303.39
Others	0.01	-
Total Segment Revenue	7,002.48	6,782.97
Inter segment Sales	(17.25)	-
Net Sales	6,985.23	6,782.97
2. SEGMENT RESULTS		
Profit /(Loss) before Finance Cost, Exceptional Items & Tax		
India	370.10	181.04
Mexico	129.02	30.82
Others	(0.21)	(0.28)
Total	498.91	211.58
Less: Finance Cost	(232.75)	(187.50)
Profit Before Exceptional Items & Tax	266.16	24.08
Exceptional Items	(1.87)	(47.08)
Profit Before Tax	264.29	(23.00)
3. CAPITAL EMPLOYED		
(Segment Assets- Segment Liabilities)		
India	700.57	636.56
Mexico	170.32	89.63
Others	35.56	29.13
Total Capital Employed	906.45	755.32

JK TYRE & INDUSTRIES LTD.
Regd. Off : 7, Council House Street, Kolkata - 700001

AUDITED STATEMENT OF ASSETS AND LIABILITIES

₹ in Crores (10 Million)

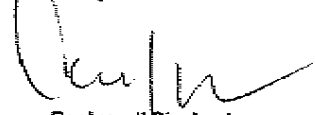
Sl No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	41.06	41.06	41.06	41.06
(b)	Reserves and Surplus	700.87	629.54	865.39	714.26
	Sub-total - Shareholders' Funds	741.93	670.60	906.45	755.32
2	Non-current Liabilities				
(a)	Long-term borrowings	1136.88	1001.89	1241.82	1144.72
(b)	Deferred tax liabilities (Net)	192.05	147.56	192.05	147.56
(c)	Other Long-term liabilities	342.95	344.02	342.95	344.02
(d)	Long-term provisions	10.37	9.43	71.02	49.75
	Sub-total - Non-current Liabilities	1679.25	1502.90	1847.84	1686.05
3	Current Liabilities				
(a)	Short-term borrowings	1089.29	899.03	1292.86	930.33
(b)	Trade payables	748.96	1030.17	839.92	1284.52
(c)	Other current liabilities	343.67	329.91	431.50	390.03
(d)	Short-term provisions	133.16	95.84	183.96	124.25
	Sub-total - Current Liabilities	2315.10	2154.95	2808.26	2699.13
	TOTAL- EQUITY AND LIABILITIES	4733.28	4328.45	5562.55	5140.50
B	ASSETS				
1	Non-current Assets				
(a)	Fixed Assets	2335.06	2192.39	2790.63	2634.71
(b)	Non-current investments	97.59	100.89	103.87	100.89
(c)	Long-term loans and advances	186.56	77.07	186.56	77.07
	Sub-total - Non-current assets	2619.21	2370.35	3081.06	2812.67
2	Current Assets				
(a)	Inventories	809.80	661.54	933.75	761.85
(b)	Trade receivables	916.68	868.58	1049.94	1009.76
(c)	Cash and bank balances	94.66	78.42	140.10	104.93
(d)	Short-term loans and advances	292.49	261.38	357.26	343.31
(e)	Other current assets	0.44	88.18	0.44	88.18
	Sub-total - Current assets	2114.07	1958.10	2481.49	2326.03
	TOTAL-ASSETS	4733.28	4328.45	5562.55	5140.50

NOTES:

- * The Board has recommended a dividend of ₹ 3.50 per equity share i.e. 35% for the financial year ended 31st March, 2013.
- * For the year, exceptional items of ₹ 36.92 crs. include net impact of unfavourable foreign exchange rate, ₹ 52.09 crs., net gain on sale of certain assets, ₹ 24.83 crs. and expenditure on VRS, ₹ 3.66 crs.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2013.

New Delhi
27th May, 2013

For JK Tyre & Industries Ltd


Raghupati Singhania
Chairman & Managing Director

**JK Tyre's Consolidated Results for the
quarter ended 31.03.2013**

₹ in Crores (10 Million)

Particulars	January - March 2013
GROSS SALES	1850
NET SALES	1706
PBIDT	187
PBDT	123
PBT	95
PAT	70
EPS (₹)	17.13



Press Release

27th May, 2013

JK TYRE PROFIT JUMPS MULTIFOLD FOR FY13

JK Tyre & Industries Ltd., the Indian global tyre manufacturer of well known brand of “JK TYRE”, VIKRANT” and “TORNEL” has reported its financial results for the financial year 2012-13.

Consolidated financial performance for FY 13:

- Turnover at Rs.7570 Crores
- Operating Profit at Rs.632 Crores records 90% increase
- Profit Before Tax increases multifold to Rs.264 Crores

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, “Our continued thrust towards enhancing quality of service to our customers through new offerings of value added products and providing tyre care coupled with improvement of various operating parameters & cost compression measures, in the backdrop of softer raw material prices, helped the Company to improve its profitability significantly. It was a challenging year with subdued market conditions. However, interest rates and inflation pressures have eased to some extent and with the expected revival of the economy, the outlook for the current year is promising”.

He further commented, “that Mexican operations have also performed exceedingly well with turnover of Rs. 3859 million pesos (Rs.1572 Crores) and PBT of 271 million pesos (Rs.116 Crores) for the year. JK Tornel continues to make new inroads in the various

markets. Plans are now afoot to enhance capacity to meet the growing demand for its tyres”.

Highlights of the year:

- Consolidated turnover including JK Tormel, Mexico at ₹ 7,570 Crores.
- Consolidated Profit (PBT) at ₹ 264 Crores.
- Total Exports from India and Mexico at ₹ 1,340 Crores, recording an increase of 31 %.
- JK Tyre continues to be the Leader in Truck/Bus Radials - More than 6 Million JK Truck/Bus Radials already on the roads.
- All Radial new Tyre Plant at Chennai went on stream.
- Jaykaygram Tyre Plant achieved a rare distinction of becoming the First Tyre Plant in Asia and Second Tyre Plant in the World, to receive ISO 50001 Energy Management System Certification from British Standard Institution. Subsequently, Tyre Plants at Mysore also received ISO 50001 Energy Management System Certification from British Standard Institution.
- JK Tyre made its debut in the racing circuits of Europe as part of 2nd edition, 'JK Racing Asia Series' and thus putting the country in the International racing arena.
- JK Tyre is the First Indian company to acquire Federation of Internationale Automobile accredited series.

During the meeting, the Board of Directors appointed Dr Raghupati Singhanian as Chairman of JK Tyres & Industries Ltd.

About JK Tyre & Industries Limited:

JK Tyre & Industries Ltd is a part of JK Organization which is one of the leading Private Sector Groups with multi-business, multi-product and multi-location business operations in India founded over 100 years ago. JK Tyre is a leading four-wheeler tyre manufacturer in India and 19th largest manufacturer in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has a global presence in 80 countries across six continents with eight plants in India and Mexico. With the commissioning of the Greenfield Project in Chennai, the capacity across 9 plants has crossed the 20 million tyres per annum milestone in India and Mexico with firm plans for enhancement of TBR and Passenger Car radial capacity planned to meet the growing demand for its products.

JK Tyre pioneered radial technology in India way back in 1977, and is the Radial Leader in the country. Riding on more than three decades of technological innovation, JK Tyre offers a wide range of four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre VEM 045 40.00-57 60 PRE 4T/L weighing 3.7 tons and 12 feet high. JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names in the Indian automobile industry including Maruti Suzuki, Tata Motors, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, and TAFE.

JK Tyre is the leading Truck Bus Radial Manufacturer. The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network consists of 138 Selling Locations, 4,000 dealers and over 125 strong nationwide network of retail outlets branded as 'JK Tyre Steel Wheels' which are equipped with the state-of-the-art wheel servicing equipment. It has also established 18 Truck Radial Tyre Care Centres which operate along all major National Highways on 365 days/24 hours basis.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Corporate Communication JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179366
--	---

For further details, please contact Perfect Relations:

- i) Ms. Arushi Philip – Mob: 97111 59040
- ii) Ms. Neha Pahuja – Mob: 99114 66874