

JK TYRE & INDUSTRIES LTD.

Regd. Off : 7, Council House Street, Kolkata - 700001

Audited Financial Results for the Year ended 31st March, 2011

SL. NO.	PARTICULARS	YEAR ENDED			
		STANDALONE		CONSOLIDATED	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1(a)	GROSS SALES	5247.57	3956.29	6382.09	4849.17
	LESS : EXCISE DUTY ON SALES	436.65	278.59	436.65	278.59
	NET SALES	4810.92	3677.70	5945.44	4570.58
(b)	OTHER OPERATING INCOME	20.30	13.94	38.03	14.10
	TOTAL (1)	4831.22	3691.64	5983.47	4584.68
2	EXPENDITURE:				
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(165.92)	74.74	(164.46)	52.09
(b)	CONSUMPTION OF RAW MATERIALS	3660.94	2258.19	4385.70	2722.99
(c)	PURCHASE OF TRADED GOODS	36.59	36.78	48.17	76.69
(d)	EMPLOYEES COST	271.80	253.98	474.27	432.05
(e)	DEPRECIATION	91.10	85.95	109.25	99.60
(f)	OTHER EXPENDITURE	750.95	648.44	917.44	784.80
	TOTAL (2)	4645.46	3358.08	5770.37	4168.22
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	185.76	333.56	213.10	416.46
4	OTHER INCOME	0.56	0.78	0.56	0.79
5	PROFIT / (LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	186.32	334.34	213.66	417.25
6	INTEREST	94.65	88.66	101.70	104.21
7	PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	91.67	245.68	111.96	313.04
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	91.67	245.68	111.96	313.04
10	TAX EXPENSE				
	- PROVISION FOR CURRENT TAX	24.59	54.78	43.65	66.20
	- MAT (CREDIT) / REVERSAL	-	-	-	-
	- PROVISION FOR DEFERRED TAX	5.76	27.43	5.76	27.10
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	61.32	163.47	62.55	219.74
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	61.32	163.47	62.55	219.74
14	SHARE IN PROFITS OF ASSOCIATES	-	-	3.36	4.07
15	NET PROFIT / (LOSS) AFTER SHARE IN PROFITS OF ASSOCIATES (13+14)	61.32	163.47	65.91	223.81
16	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE	589.88	545.02	733.50	701.56
18	EARNINGS PER SHARE (₹) (before/ after extraordinary items)				
	- BASIC AND DILUTED	14.93	39.74	16.05	54.44
19	PUBLIC SHAREHOLDING				
	-NUMBER OF SHARES	21774865	21774865	21774865	21774865
	-PERCENTAGE OF SHAREHOLDING	53.03	53.03	53.03	53.03
20	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-
(b)	NON - ENCUMBERED				
	- NUMBER OF SHARES	19284481	19284481	19284481	19284481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	46.97	46.97	46.97	46.97

JK TYRE & INDUSTRIES LTD.

Regd. Off : 7, Council House Street, Kolkata - 700001

Information about Primary Segments:

Particulars	(₹ in Crores)	
	Consolidated Financial Results for the year Ended	
	2010-11	2009-10
1. SEGMENT REVENUE		
India	4810.92	3677.70
Mexico	1134.53	893.41
Others	-	-
Total Segment Revenue	5945.45	4571.11
Inter segment Sales	(0.01)	(0.53)
Net Sales	5945.44	4570.58
2. SEGMENT RESULTS		
Profit /(Loss) before Interest & Tax		
India	186.32	334.34
Mexico	27.83	83.10
Others	(0.49)	(0.19)
Total	213.66	417.25
Less: Interest Expense	(101.70)	(104.21)
Profit Before Tax	111.96	313.04
3. CAPITAL EMPLOYED		
(Segment Asset- Segment Liabilities)		
India	676.90	652.53
Mexico	158.43	177.39
Others	23.01	20.04
Total Capital Employed	858.34	849.96

- * The Board has recommended a dividend of ₹ 3 per equity share i.e. 30% for the financial year ended 31st March, 2011.
- * Sales for the year increased by 33%. Selling price increases could not keep pace with raw material cost increases, which adversely impacted margins.
- * Information on investor complaints for the Quarter-(Nos) : Opening Balance - Nil, New -Nil, Disposal - N.A., Pending -Nil.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous year have been regrouped / rearranged, wherever necessary.
- * These results were reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 24th May, 2011.

New Delhi
24th May, 2011

For JK Tyre & Industries Ltd

Raghupati Singhania

Vice Chairman & Managing Director