

JK TYRE & INDUSTRIES LTD.

Regd. Off : 7, Council House Street, Kolkata - 700001

• New Tyre Plant at Chennai goes on stream.

• Truck Radial expanded capacity at Mysore attains full output.

• Revenue for 3rd Quarter up by 21%

Unaudited Financial Results for the Quarter ended 31st December, 2011

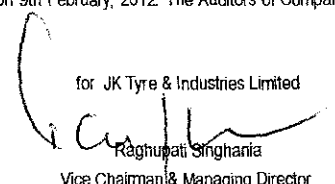
(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1(a)	GROSS SALES	1545.35	1398.19	1280.63	4472.88	3791.09	5246.49
	LESS : EXCISE DUTY ON SALES	127.32	114.99	105.74	369.53	320.42	436.65
	NET SALES	1418.03	1283.20	1174.89	4103.35	3470.67	4809.84
(b)	OTHER OPERATING INCOME	4.91	5.13	4.10	17.88	13.11	20.30
	TOTAL (1)	1422.94	1288.33	1178.99	4121.23	3483.78	4830.14
2	EXPENDITURE:						
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(19.26)	(36.45)	(80.75)	(70.67)	(195.87)	(165.92)
(b)	CONSUMPTION OF RAW MATERIALS	1068.83	996.16	919.95	3147.77	2675.21	3650.14
(c)	PURCHASE OF TRADED GOODS	18.34	17.23	9.10	49.31	26.11	36.59
(d)	EMPLOYEES COST	77.91	74.29	69.03	219.92	201.87	271.16
(e)	DEPRECIATION	26.17	24.67	22.90	75.32	67.97	91.10
(f)	OTHER EXPENDITURE	204.64	209.71	194.94	612.22	560.35	747.83
	TOTAL (2)	1376.63	1285.61	1135.17	4033.87	3335.64	4630.90
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	46.31	2.72	43.82	87.36	148.14	199.24
4	OTHER INCOME	0.15	0.15	0.16	0.45	0.44	0.56
5	PROFIT / (LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	46.46	2.87	43.98	87.81	148.58	199.80
6	INTEREST	45.18	38.58	24.06	121.17	65.57	94.65
7	PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1.28	(35.71)	19.92	(33.36)	83.01	105.15
8	EXCEPTIONAL ITEMS	(38.18)	(44.09)	(4.82)	(80.56)	(6.58)	(13.48)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(36.90)	(79.80)	15.10	(113.92)	76.43	91.67
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	-	(1.48)	7.21	(0.90)	25.88	24.59
	- MAT (CREDIT) / REVERSAL	-	0.15	-	-	-	-
	- PROVISION FOR DEFERRED TAX	(15.59)	(23.48)	(1.25)	(37.68)	1.69	5.76
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(21.31)	(54.99)	9.14	(75.34)	48.86	61.32
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	(21.31)	(54.99)	9.14	(75.34)	48.86	61.32
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						589.88
16	EARNINGS PER SHARE (₹) (before/ after extraordinary items)						
	- BASIC AND DILUTED	(5.19)	(13.39)	2.23	(18.35)	11.90	14.93
17	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	21619865	21774865	21774865	21619865	21774865	21774865
	- PERCENTAGE OF SHAREHOLDING	52.66	53.03	53.03	52.66	53.03	53.03
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	19439481	19284481	19284481	19439481	19284481	19284481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	46.97	46.97	47.34	46.97	46.97

NOTES :

- * Exceptional item represents net foreign exchange loss arising primarily on account of mark to market translation of foreign currency items and realised amounts.
- * During the quarter, the Company has added ₹ 8.18 crs. to Capital work in progress in respect of projects under implementation on account of foreign exchange fluctuations on long term foreign currency loan pursuant to the option in notification issued by Ministry of Corporate Affairs in that regard.
- * The Company has only one business segment namely, 'Tyre'.
- * No investor complaints were received during the quarter. Also, there were no investor complaints pending either at the beginning or at the end of the quarter.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2012. The Auditors of Company have carried out a 'Limited Review' of the same.

New Delhi
9th February, 2012

for JK Tyre & Industries Limited

Raghupati Singhania
Vice Chairman & Managing Director

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

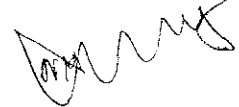
To

The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject : Limited Review Report: Quarter Ended 31st. December 2011

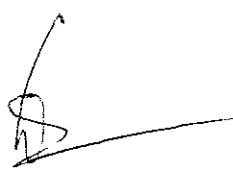
1. We have reviewed the accompanying statement of unaudited financial results of JK Tyre & Industries Limited for the quarter-ended 31.12.2011 except for the disclosures regarding "Public Shareholding" and "Promotor & Promotor Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & Co.
Chartered Accountants



(N.K. Lodha)
Partner

Firm Registration No. 301051E
Membership No. 85155



Place : New Delhi

Date : 9 / 02 / 2012